

**UNFCCC Business and Industry NGOs (BINGOs)  
Global Stocktake Opening  
SB65 Bonn Climate Change Conference  
6 June 2023**

Thank you Co-Facilitator.

Excellencies, distinguished delegates – My name is Agnes Vinblad from the United States Council for International Business, and it is my honour to address you on behalf of the Business and Industry Constituency.

We express our sincere appreciation to the Co-Facilitators for their continued hard work and dedication and for creating an engaging and inclusive process, providing the opportunity for business and other non-Party stakeholders to actively participate in - and contribute to - this vital process.

The GST represents the opportunity of a generation to set the world back on track towards the achievement of the Paris Agreement goals.

To this end, we see the following key priorities:

*First*, the last two technical dialogues have provided a valuable exercise for the exchange of information and ideas among Parties, non-Party stakeholders, and experts. We look toward this final dialogue to help lay the foundation for a strong, political outcome at COP28 in Dubai. It will be essential to identify clear key messages across each of the three themes– mitigation, adaptation, and means of implementation, to support the consideration of outputs component.

*Second*, we consider business involvement and participation in the GST process fundamental to its success, not only as an invaluable resource of expertise, but also vital to animating accelerated action and increasing the deployment of resources and technologies. While we recognise the fundamental role of government action – at international, national and local level – in translating commitments into action, the contributions and inputs of business and other non-State-actors to all components, and to the political momentum, are critically needed to help Parties understand what levels of ambition are possible and how

to achieve those ambitions through the right policies and solutions.

*Finally and most importantly*, from a business perspective, in order to be effective, the GST should provide a clear policy roadmap on what interventions should take place, sector by sector, to align with a 1.5 and net zero future, also taking into account the principles for a just and fair transition. We consider the following three elements especially important for a successful outcome:

1. Identify major gaps and barriers for national action across the three thematic pillars;
2. Include solutions and enabling policies to address these, such as effective carbon pricing; and ultimately
3. Enable a major step-change in multilevel and multilateral cooperation and effective partnerships – between governments, businesses, regions, cities, trade unions, farmers, academia, young people, indigenous communities, women and environmental groups – globally and locally.

Excellencies, distinguished delegates, let us seize the unique opportunity we have together to work through collaborative efforts to create the joint way forward that is needed to achieve a sustainable future for all.

Thank you.