Report Back
Breakout session

Technical Workshop on Climate Finance in ASEAN

Brunei, Thailand, Philippines, Cambodia, Laos, Malaysia + regional/intl organizations

What are the key climate needs and priorities of the countries and region?

- Regional
  - Monitoring and evaluation (MRV)
  - Technology Needs Assessment (TNA)
  - Harmonization at regional level
  - Capacity-building
    - Tracking of climate finance flows
    - Proposal development
    - Pipeline development
  - Capacity-building for institutions (banks, ministries, and regulators), as well as beneficiaries (communities, enterpreneurs)
  - South-South exchange for innovative climate financing
  - UNFCCC negotiations capacity
  - More engagement with private sector, academe ⟶ private sector business models
  - Regional roadmap
  - Public awareness

What information is useful for the development of needs-based climate finance strategies?

▶ Carbon accounting tools/methods

▶ Risk assessment mechanisms

▶ Climate impact modelling

▶ Technology (TNAs) ⟶ financing of technology priorities

▶ Top down targets / target setting (eg 2025 or 2050 targets)

▶ Alternatives (adaptation)

▶ Mitigation data (BA)

▶ Cities/indicators of resilience ⟶ socio-economic factors

▶ Baseline / valuation of ecosystem services ⟶ Loss and Damage

▶ Availability of financial resources ⟶ Domestic/regional ⟶ Climate finance outlook

What type of information do countries use when formulating funding proposals for projects and programmes?

- ▶ Area-based, site-specific vulnerability assessments
- ▶ Rationale of project
- ▶ Funding criteria (adaptation and mitigation) of funds
- ▶ Beneficiaries
- ▶ Sustainability of the project to attract co-financing and other investments

Which tools and approaches have countries used to assess sectoral needs, and what are the findings?

- National reports NDCs, TNAs, NAPs,
- Cost Benefit Analysis – leading to MAC cost curves
- Partnership for Market Readiness tools
- Country/regional ⟷ sub-national (expert consultations)
- Establishment of NDC Technical Working Group (TWG)
- Risk management (for commercial banks)
- Sub-national data, trend assessment