

**Session 7: Possible Elements of an
Eastern African Climate Finance
Mobilization and Access Strategy
- Group 2**

1. *What will be the main aim (goal, objective) of the strategy?*

- ***Main objective: To ensure climate finance is effectively mobilized, accessed, utilized and scaled up to contribute to achieve intended climate change goals for sustainable development in Eastern Africa***

- ***Specific objectives:***
 1. **Increase access to international climate finance**
 2. **Increase mobilization of private sector climate finance**
 3. **Increase domestic investment in climate projects**
 4. **Ensure coordination and sustainability of climate finance framework**

6.

What will be the key principles of the strategy?

- **Inclusiveness**
- **Transparency**
- **Gender sensitive**
- **Equity**
- **Participatory**
- **Efficiency**
- **Effectiveness**
- **Integration**

3. What will be the scope of the strategy? (sectors, policies, financial instruments, provider types)

- **Priority actions in NDCs (conditional and unconditional)**
- **Implementation of existing national climate policies and strategies**
- **Community level finance: improve access for vulnerable communities**

4. What will be the timeframe of the strategy? (duration of strategy, timeframe of development)

- **10 years, divided to:**
- **Short-term 2025**
- **Long-term 2030**

5. How can national and regional strategies and priorities be integrated into the strategy and vice versa?

- Taking into consideration the specific situation of each country
- If there are countries with existing CF strategies, or other existing strategies with components on CF use them as a starting point
- Take stock of each countries' structures (e.g. FONERWA in Rwanda, Kenya's)
- Consider regionality in terms of opportunity. Transboundary challenges to become opportunities (e.g. Lake Victoria shared by 3 countries), to be financed at regional level instead of by each country
- Strategy to finance transboundary projects/programmes in nature
- To have a climate change fund at regional level (but able to fund also country specific initiatives or only transboundary initiatives with at least 2 countries involved?), funding on competitive basis or equitable distribution of mobilized sources?

Will there be indicators/a process to monitor progress and assess results? How should that process look?

- Yes, need indicators
- Need to have a complete LogFrame, M&E system

7. How can the implementation of the strategy be ensured?

- Implementation plan for 5 years and M&E tool needs to be developed
- To ensure all countries will benefit from the strategy taking into account different resources and capacities (e.g. difference in accessing GCF)
- It needs to be demand driven. Domesticating the strategy at country level, build capacity of decision makers to ensure ownership, and advocacy to bring in e.g. private sectors, NGOs etc
- Regional fund may help countries who might not have been able to access certain funds, or could attract financing from additional sources (but would not replace national funds).
- Coordination, e.g. to strengthen regional climate smart agriculture alliance, support tracking, monitoring & implementation of interventions in countries. Importance of having regional alliance in interventions. To be able to link with respective countries' alliances.
- Capacity building needs to be cross-cutting, across all levels and scales
- Diversification of financial instruments and mechanisms
- Provision of incentives for all climate change initiatives and innovations
- Private sector needs to be involved