



**FEDERATIVE REPUBLIC OF BRAZIL
MINISTRY OF FOREIGN AFFAIRS
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Brazilian Inputs to the SCF Forum: Financing Nature-based Solutions

Brazil is following with careful attention the discussion on nature-based solutions (NbS) in different fora. By now, the multilateral community still lacks a clear definition on NbS and more studies are needed in order to have a comprehensive assessment on their real impacts on climate change mitigation efforts. Preserving and restoring nature are crucial and produce countless benefits, but the word “solution” may mislead the world into thinking that just by deploying these technologies we do not have to cut GHG emissions. The spotlight on NbS, especially on carbon sinks, should not cast a shadow on the urgent need of cutting emissions from the largest-emitting sectors, which should be carried out in an equitable manner, considering the common but differentiated responsibilities.

The debate on NbS, furthermore, should not disproportionately shift the burden of solving climate change problems to biodiversity-rich countries, which are mostly developing countries. Therefore, it is imperative that the discussions on ecosystem-based approaches be linked to discussions on finance, capacity-building and technology transfer. There are innovative ecosystem-based approaches being carried out in developing countries both in mitigation and adaptation, and they can be enhanced with proper support through the payment for environment services, grants, loans, technology transfer and capacity building.

Brazil would like to stress the importance of having a debate during the SCF Forum on how the international community may financially support programs and studies on ecosystem-based approaches, specially in developing countries.

Brazil, for instance, has developed successful projects that involves ecosystem-based approaches both in its mitigation and adaptation efforts: the management of forest protected areas; the production of sustainable and renewable biomass-based charcoal for the iron and steel industry; the production and use of biofuels, and the Low Carbon Agriculture Plan, among others. We are also similarly committed to consolidating a robust framework for payments for environmental services, which will help to spur investments and finance conservation and restoration activities in our territory, especially with market driven instruments. The newly

launched program “Floresta +” is designed to align policies for social and economic development with climate change adaptation and mitigation, as well as biodiversity protection.

In the preparation of SCF Forum’s scope, Brazil would like to suggest that the co-facilitators consider the following inputs:

- There is no multilateral agreed definition on Nature-Based Solutions, specially within the UNFCCC framework.
- Policy-makers need more scientific evidence on the real mitigation potential of NBS its costs.
- The IPCC should be the main source of scientific information for the Forum and the debate may not rely on specific studies selected by a group of Parties.
- The Forum should take into account that the debate on ecosystems-based approaches should not diverge the focus from the mitigation efforts of heavy-emitting sectors and put more pressure on carbon sinks.

As a result of the SCF Forum debates, Brazil would appreciate to see progress on the following items:

- An assessment on the amount of capital and financial services that has been dedicated to ecosystems-based approaches during recent years by international financial mechanisms.
- An assessment on the amount of capital and financial services that are needed in the following years for both mitigation and adaptation purposes regarding ecosystems-based approaches.
- Innovative ways to provide technical support and financial flows to the ecosystems-based approaches projects carried out in developing countries.
- How to integrate the private sector in the development of ecosystems-based approaches, boosting payments for environmental services.
- The publication of a roadmap to help developing countries in accessing international financial mechanisms in order to obtain financing for their ecosystems-based approaches.