



## Standing Committee on Finance

3 September 2024

Thirty-fifth meeting of the Standing Committee on Finance  
4 – 6 September 2024  
Arusha, Tanzania

### Background document on the draft guidance to the operating entities of the Financial Mechanism

#### *Expected actions by the Standing Committee on Finance*

The Standing Committee on Finance will be invited to consider a compilation of submissions received from Parties and other constituted bodies, with a view to preparing draft guidance to the operating entities of the Financial Mechanism to be included in its annual report.

#### **I. Possible actions for consideration by the Standing Committee on Finance**

1. The Standing Committee on Finance (SCF) may wish to consider a compilation of submissions received from Parties and other constituted bodies on the draft guidance to the Green Climate Fund (GCF) and the Global Environmental Facility (GEF) in annex I and II, respectively.<sup>1</sup>

#### **II. Background**

2. The secretariat received the annual report of the GCF and the GEF on 5 August 2024 and 23 August 2024, respectively. On 5 August 2024, the secretariat published on the SCF website a call for submissions on the draft guidance to the operating entities by 21 August 2024 for the GEF and 28 August 2024 for the GCF. Secretariat notified the Chairs of the negotiation groups on the availability of the reports and invited for the submissions to be considered by the SCF.

3. As at 3<sup>rd</sup> of September 2024, the SCF has received submissions on the draft guidance from five Parties, three groups of Parties, Adaptation Committee, Technology Executive Committee, and the Least Developed Countries Expert Group, as summarized in table 1 below. All submissions are available on the SCF documents page.<sup>2</sup>

Table 1

#### **Date, submitter, and coverage of submissions received by 3 September 2024**

<b>Date of receipt</b>	<b>Submitter</b>	<b>Coverage</b>
12 August 2024	European Union	Draft guidance to the GCF and the GEF
19 August 2024	Australia	Draft guidance to the GCF and the GEF
19 August 2024	Canada	Draft guidance to the GCF and the GEF
19 August 2024	Technology Executive Committee	Draft guidance to the GCF and the GEF
19 August 2024	UK	Draft guidance to the GCF and the GEF
23 August 2024	United States of America	Draft guidance to the GCF and the GEF

<b>Date of receipt</b>	<b>Submitter</b>	<b>Coverage</b>
26 August 2024	AILAC	Draft guidance to the GCF and the GEF
29 August 2024	Adaptation Committee	Draft guidance to the GCF and the GEF
29 August 2024	Arab Group	Draft guidance to the GCF and the GEF
29 August 2024	Least Developed Countries Expert Group	Draft guidance to the GCF
3 September 2024	Colombia	Draft Guidance to the GCF

<sup>1</sup> The annexes will be published on the SCF documents page in due course.

<sup>2</sup> <https://unfccc.int/scf/scf-meetings-and-documents>