



Standing Committee on Finance

22 September 2023

Thirty-second meeting of the Standing Committee on Finance
26–28 September 2023
Geneva, Switzerland

Background document on the draft guidance to the operating entities of the Financial Mechanism

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance will be invited to consider the co-facilitators' preliminary assessment of submissions received from Parties and constituted bodies, with a view to agreeing on the draft guidance to the operating entities of the Financial Mechanism to be included in its annual report.

I. Possible actions for consideration by the Standing Committee on Finance

1. The Standing Committee on Finance (SCF) may wish to consider the co-facilitators' preliminary assessment of submissions received on the draft guidance to the Green Climate Fund (GCF) and the Global Environmental Facility (GEF) in annex I and II, respectively.¹

II. Background

2. On 30 August 2023, the SCF published on its website a call for submissions on the draft guidance to the operating entities by 15 September 2023, based on the annual reports of the GCF and the GEF to the COP.

3. As at 22 September 2023, the SCF has received submissions on the draft guidance from three Parties, one group of Parties, Adaptation Committee and Technology Executive Committee, as summarized in table 1 below. All submissions are available on the SCF documents page.²

Table 1

Date, submitter and coverage of submissions received by 22 September 2023

<i>Date of receipt</i>	<i>Submitter</i>	<i>Coverage</i>
12 September 2023	Technology Executive Committee	Draft guidance to the GCF and the GEF
14 September 2023	Chile	Draft guidance to the GCF and the GEF
18 September 2023	Switzerland	Draft guidance to the GCF and the GEF
19 September 2023	Adaptation Committee	Draft guidance to the GCF and the GEF
21 September 2023	European Union	Draft guidance to the GCF and the GEF

¹ The annexes will be published on the SCF documents page in due course.

² <https://unfccc.int/scf/scf-meetings-and-documents#eq-1>.

<i>Date of receipt</i>	<i>Submitter</i>	<i>Coverage</i>
22 September 2023	United States of America	Draft guidance to the GCF and the GEF

4. Based on the submissions received, the co-facilitators will prepare a preliminary assessment of the submissions, based on:

- (a) The database of previous guidance provided to the GCF and the GEF;³
- (b) Information provided by secretariats of the GCF and the GEF, for example, on ongoing or planned activities related to the proposed draft guidance, or existing decisions of the GCF Board / GEF Council related thereto;
- (c) The assessment criteria set by the SCF to check whether the proposed draft guidance contained in the submissions is:
 - (i) In line with the mandates of the operating entities;
 - (ii) Being currently undertaken by the operating entities;
 - (iii) Not contradictory or duplicative to previous guidance given to the operating entities.

³ Available at: https://unfccc.int/scf/scf-meetings-and-documents#_nd-SCF-Meeting-26--28-September-2023-Geneva-Switzerland.