Strategy for implementing NAP priorities in Bangladesh

Mirza Shawkat Ali

Director Department of Environment

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Challenges encountered when moving into implementation

- Lack of required resources for nap implementation
- Capacity building of respective ministries and agencies to prepare and implement prioritized projects identified in nap
- Coordination among sectoral ministries to implement nap prioritized project
- Prioritization between technical assistance and investment projects by development partners;
- Competing priorities of climate change versus other development priorities at the national level;
- Data gap/duplication of efforts/enhanced mrv

Funding requirement for NAP implementation

- We shall need 230 billion US Dollar for 113 priority intervention in our NAP over the next 27 years or annually about 8.5 billion USD only for implementing our NAP from both domestic and international resources.
- Major portion of investment 184.5 billion USD will be required for Water Resources (52%); Urban Area (16%) and Disaster, Social Safety and Security sectors (12%), Agriculture 8%
- **Private sector investment potential are found 11.5 billion USD (5.1%)** of total investment cost at an annual rate of 0.42 billion USD

Suggestions for expediting access to funding for NAP implementation

- Easy access to UNFCCC funding
- Access of resources from other sources (MDBs)
- Enhanced support from development partner (beyond TA projects)
- Mobilization of domestic resources
- Public-private partnership
- Capacity building for resource mobilization

Funding opportunities for Bangladesh NAP implementation

- **Domestic sources:** BCCTF, ADP, Private Sector Investment
- **UNFCCC sources:** GCF, AF, LDCF, GEF etc.
- **Other sources:** Bi-lateral and multi-lateral development partners

NAP implementation: National Initiatives

- BCCTF has allocated US\$ 490 million to implementation 856 small and medium projects;
- Over the last 5 years climate relevant allocation has doubled. In our Annual Development Programme (ADP) 2023-2024, we have allocated 8.99 per cent of our GDP for climate relevant allocation, which stands at US\$ 3.37 billion;
- Asian Development Bank (ADB), International Monetary Fund and French Government is working with Government of Bangladesh to provide support to NAP implementation;
- Asian Development Bank will provide about 1 billion US\$ each year over the next few years as budget support to Bangladesh Government.

