

# CLIMATE CHANGE AND DISASTER RISK MANAGEMENT BUDGET TAGGING IN THE BAHAMAS

**Enhancing Climate Finance Transparency in the Caribbean -  
Webinar on Climate & Disaster Budget Tagging**

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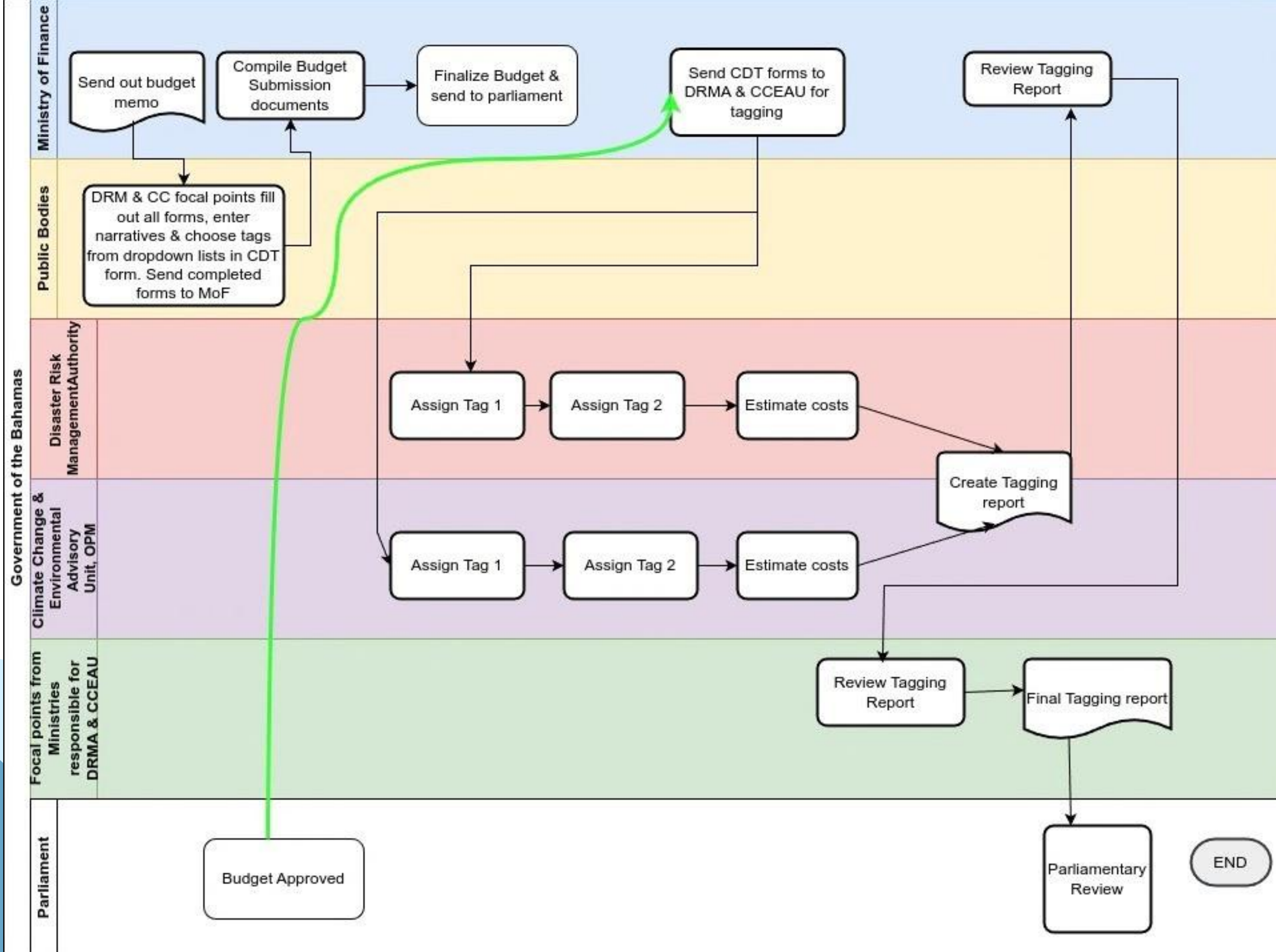


# PURPOSE

- Required under the 2022 DRM Act and 2025 CCEAU Act
- Improve climate & disaster spending transparency
- Inform planning & resilience
- Access international funding
- Ensure accurate reporting:
  - Avoids under-reporting (limits support) and over-reporting (signals less need)
- Led by MOF
  - Collaboration with DRM Authority and CCEAU-OPM
  - Supported by IADB



# TAGGING PROCEDURE



# METHODOLOGY AND GUIDELINES

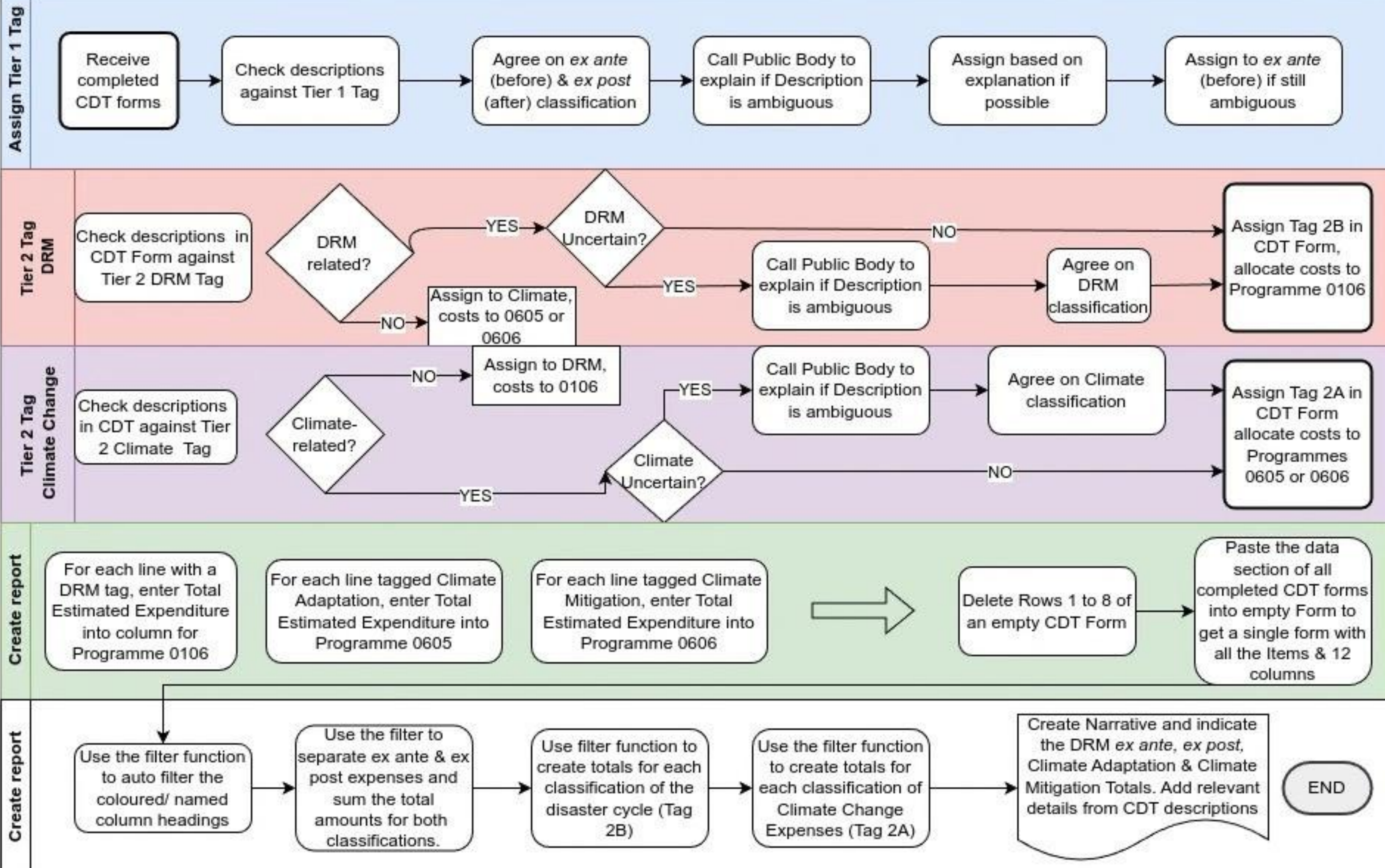
- Tagging starts with completion of CDT form by the end of April annually
- Two stage process
  - Tier 1: Tag as ex ante (before) or ex post (after)
  - Tier 2: Tag according to Climate Action elements and DRM Act
- DRM Ex ante: Risk Analysis, Risk Reduction, Disaster Preparedness, and Financial Protection
- DRM Ex post: Response, and Rehabilitation/Recovery



# PROCESS FOR TECHNICAL AGENCIES TO TAG EXPENSES



Disaster Risk Management Authority & Climate Change Environmental Advisory Unit OPM



# LESSONS LEARNED

- CDT Forms are effective
- Centralized data compilation:
  - Technical Agencies Form enables consolidated analysis and reporting (ex-ante / ex-post spending).
- Improved budget tracking:
  - New MOF sub-programmes enhance year-to-year monitoring.
- Need for system updates:
  - Recommended improvements to the Chart of Accounts for more precise climate/DRM tracking.
- Capacity building required



# CONCLUSION

- Stronger coordination needed:
  - Align climate and DRM spending with national strategies, global commitments and NDCs
- Integrate tagging into public financial management cycle
- Institutionalize climate and disaster finance governance structure and reporting mechanisms
- Supports national DRM financing:
  - Enables MOF to advance the Comprehensive DRM Financial Strategy.
- Ongoing process



# Thank You!

## Contact Us

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