



Standing Committee on Finance

16 August 2018

**Eighteen meeting of the Standing Committee on Finance
Bangkok, Thailand, 10–12 September 2018**

**Background paper on the 2018 biennial assessment and overview
of climate finance flows**

**I. Possible actions for consideration by the Standing Committee on
Finance**

1. The Committee may wish to consider the second order draft of the technical report of the 2018 biennial assessment and overview of climate finance flows (BA) with a view to assess progress and provide further guidance.
2. Additionally, the SCF may wish to refer to information on relevant provisions in the Paris Agreement and decision 1/CP.2, workplan on MRV of support beyond the BA contained in document SCF/2016/12/7, and input responses received to the call of evidence as at mid-May 2018.
3. The Committee may also wish to deliberate on possible elements for *summary and recommendations* on the 2018 BA.

B. Background

4. COP 17 decided that the SCF should assist the COP in exercising its functions with respect to the Financial Mechanism of the Convention in terms of measurement, reporting and verification (MRV) of support provided to developing countries, inter alia, through preparing Biennial Assessments (BAs). The BAs are to include information on the geographical and thematic balance of flows drawing from available sources of information, including, inter alia, from biennial reports and biennial update reports. Further guidance is contained in decisions 1/CP.18, paragraph 71, 5/CP.18, paragraph 11, 3/CP.19, paragraph 11, 9/CP.21, paragraph 13, and paragraph 37 (f) in the annex to decision 8/CP.22.
5. COP 23 noted the outcome of discussions on the 2018 BA, including the outline of the technical report and the *summary and recommendations* on the 2018 BA, as well as an indicative timeline.¹
6. In the context of the review of the functions of the SCF, COP 23 requested the SCF to further strengthen its stakeholder engagement.²
7. During its seventeenth meeting, the SCF held a technical expert meeting on the 2018 BA on 10 April 2018. Furthermore, the SCF agreed that:
 - (a) The deadline of the call for evidence would be extended until mid-May 2018;
 - (b) The secretariat, under the guidance of the co-facilitators, would circulate the first order draft by the end of May/beginning of June and the second order draft to the SCF before the eighteenth meeting of the SCF.

¹ FCCC/CP/2017/9, annex VI and decision 7/CP.23, paragraph 6.

² Decision 8/CP.23, paragraph 14.