



Standing Committee on Finance

04 February 2026

Thirty-ninth meeting of the Standing Committee on Finance
11–12 February 2026
Bonn, Germany

Background paper on mandates from COP 30 and CMA 7 and updated workplan of the Standing Committee on Finance for 2026

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance will be invited to consider mandates received from COP 30 and CMA 7, with a view to agreeing on its updated workplan for 2026.

I. Possible actions for consideration by the Standing Committee on Finance

1. The Standing Committee on Finance (SCF) may wish to agree on its updated workplan, as contained in annex I, taking into account the new mandates received from Parties at COP 30 and CMA 7.
2. The SCF may wish to also take note of the tentative timeline and proposed approach for meetings and inter-sessional work of the SCF in 2026, as outlined in annex II.

II. Background

3. COP 30 noted the workplan of the Committee for 2026.¹ The SCF also received additional mandates and guidance from COP and CMA, including:

(a) Requested the Standing Committee on Finance to prepare a report on the doubling of adaptation finance in line with paragraph 18 of decision 1/CMA.3 for consideration at CMA 10 (November 2028), taking into account information in relevant UNFCCC reports and other relevant reports by other sources, as appropriate.²

(b) Requested the Standing Committee on Finance to continue preparatory work in 2026 for the biennial report, commencing in 2028, on collective progress towards all elements of decision 1/CMA.6, on the basis of all relevant and available sources of information for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;³

(c) Invited the SCF to consider further expanding its sources of information, as appropriate, for the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation and for the seventh Biennial Assessment and Overview of Climate Finance Flows;⁴

¹ Decision -/CP.30, para. 2 (Matters relating to the SCF: [Advance unedited version](#)).

² Decision -/CMA. 7 para. 4 (Matters relating to the SCF: [Advance unedited version](#)).

³ Decision -/CMA.7, para. 3 (Matters relating to the SCF).

⁴ Decision -/CP.30, para. 13. (Matters relating to the SCF)

(d) Noted with appreciation the efforts of the Standing Committee on Finance to strengthen its engagement with stakeholders in the context of its workplan, including UNFCCC constituted bodies and private sector and other entities outside the UNFCCC process, and encouraged the Committee to continue such efforts in 2026, including, as appropriate, by engaging with people and communities on the front line of climate change, such as Indigenous Peoples and local communities.⁵

⁵ Decision -/CP.30, para. 3 (Matters relating to the SCF).

Annex I

Updated workplan of the Standing Committee on Finance for 2026

Activity	Outcomes/results	Time frame
1. Mandated activities of the SCF under decision 2/CP.17, paragraph 121		
(a) Organize a forum for the communication and continued exchange of information among bodies and entities dealing with climate finance in order to promote linkages and coherence		
Decision 1/CP.18 , paragraph 70: implement the work programme of the SCF, including the creation of a climate finance forum that will enable all Parties and stakeholders to, <i>inter alia</i> , exchange ideas on scaling up climate finance	2026 SCF Forum on financing climate action in water systems and the ocean SCF strategic outreach plan continuously updated and implemented SCF to engage a wide range of stakeholders, the operating entities of the Financial Mechanism and organizations dealing with financing for sustainable food systems and agriculture within and outside of the Convention	21–22 September 2026 Ongoing Ongoing
Decision 5/CP.18 , paragraph 4: facilitate the participation of the private sector, financial institutions and academia in the Forum	Stakeholders engaged via calls for inputs, webinars and outreach activities and were invited to attend the Forum	Ongoing
Decision 8/CP.23 , paragraph 12: ensure the value added of the Forum when deciding on the topic of each Forum; provide clear recommendations to the COP, as appropriate, regarding follow-up actions on the Forum; and enhance the dissemination, use and ownership of the accumulated knowledge and expertise gathered at the Forum	Co-facilitators engaged at events to provide information on the outcomes of the Forum	Ongoing
(b) Maintain linkages with the Subsidiary Body for Implementation and with other UNFCCC constituted bodies , including in relation to decision 8/CP.23 , paragraph 11: further refine the approach to maintaining linkages with the subsidiary and constituted bodies according to resources available and in the context of existing working modalities	SCF focal points appointed to enhance engagement with UNFCCC constituted bodies and UNFCCC thematic areas Linkages established and regular exchange of information facilitated with constituted bodies on relevant workstreams	Ongoing Ongoing

Activity	Outcomes/results	Time frame
Decision -/CP.30 , paragraph 12 (<i>National adaptation plans</i>): requests the Least Developed Countries Expert Group to compile from relevant reports, in collaboration with the Adaptation Committee and the Standing Committee on Finance, an overview of climate finance flows and financial support provided by developed country Parties to developing country Parties for formulating and implementing national adaptation plans for inclusion in the 2026 report on progress in the process to formulate and implement national adaptation plans	SCF to collaborate with LEG in contributing to the preparation of the 2026 report on progress in the process to formulate and implement national adaptation plans	SBI 65
(c) Provide the COP with draft guidance for the operating entities of the Financial Mechanism (Global Environment Facility, Green Climate Fund and Fund for Loss and Damage) with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities and relevant submissions from Parties	Draft guidance provided to the COP and the CMA	COP 31/CMA 8
Decision 3/CMA.1 , paragraph 8: prepare draft guidance for the operating entities of the Financial Mechanism, and on the Least Developed Countries Fund and the Special Climate Change Fund, for consideration and adoption by the CMA	Ongoing	
Decisions 11/CP.25 , paragraph 13, and 5/CMA.2 , paragraph 13: consider inputs that may be provided by the Executive Committee of the Warsaw International Mechanism to the work of the SCF in preparing elements of draft guidance for the operating entities	Ongoing	
Decision 14/CP.27 , paragraph 13: improve working modalities for preparing the draft guidance for the operating entities of the Financial Mechanism	Ongoing	
(d) Make recommendations on how to improve the coherence, effectiveness and efficiency of the operating entities of the Financial Mechanism	Recommendations provided to the COP, as appropriate	Sessions of the COP and the CMA
Functions of the SCF as per decision 1/CP.16 , paragraph 112: rationalize the Financial Mechanism, including the undertaking of analyses and information exchanges	Information exchanged through the SCF Forum, as appropriate	Ongoing
(e) Provide expert input, including through independent reviews and assessments, to the preparation and conduct of the periodic reviews of the Financial Mechanism by the COP	Expert input to the seventh review of the Financial Mechanism provided	COP 32, pending adoption of the guidelines for the seventh review at COP 31

Activity	Outcomes/results	Time frame
(f) Prepare a BA, to include information on the geographical and thematic balances of climate finance flows	Seventh BA technical report prepared by a technical team and the summary and recommendations prepared by the SCF as an addendum to its annual report in 2026	COP 31/CMA 8
Decisions 3/CP.19 , paragraph 11, and 2/CP.29 , paragraph 13: in the context of the preparation of the BA, consider ongoing technical work on operational definitions of climate finance, including private finance mobilized by public interventions, to assess how adaptation and mitigation needs can most effectively be met by climate finance, and include the results in the annual report of the SCF to the COP	Ongoing	
Decision 9/CP.21 , paragraph 13: take into account in the BA the enhanced information provided by Parties included in Annex II to the Convention referred to in paragraph 6 of decision 9/CP.21	Ongoing	
Decision 4/CP.24 , paragraph 5: use the established terminology in the provisions of the Convention and the Paris Agreement in relation to climate finance, where applicable	Ongoing	
Decision 4/CP.24 , paragraph 10: map, every four years, as part of the BA, the available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof	Ongoing	
Decision 19/CMA.1 , paragraph 24: prepare synthesis reports for the technical assessment of the global stocktake	Ongoing	
Decisions 11/CP.25 , paragraph 9, and 5/CMA.2 , paragraph 9: present, to the extent possible, disaggregated information in relation to, <i>inter alia</i> , mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement	Ongoing	
<i>Decision -/CP.30, paragraph 13 (<i>Matters relating to the Standing Committee on Finance</i>): invites the SCF to consider further expanding its sources of information, as appropriate, for the seventh Biennial Assessment and Overview of Climate Finance Flows</i>	Ongoing	

2. Determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement

Activity	Outcomes/results	Time frame
Decision 4/CP.24 , paragraph 13: prepare, every four years, a report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, for consideration by the COP and the CMA, starting at COP 26 and CMA 3	Technical report prepared by a technical team and an executive summary prepared by the SCF as an addendum to its annual report in 2028	COP 33/CMA 10
Decision 4/CP.24 , paragraph 14: collaborate, as appropriate, with the operating entities of the Financial Mechanism, the subsidiary and constituted bodies, multilateral and bilateral channels, and observer organizations		Ongoing
Decisions 11/CP.25 , paragraph 9, and 5/CMA.2 , paragraph 9: present, to the extent possible, disaggregated information in relation to, <i>inter alia</i> , mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
Decisions 11/CP.25 , paragraph 12, and 5/CMA.2 , paragraph 12: in implementing the strategic outreach plan, build on existing efforts to reach out to developing country Parties and relevant developing country stakeholders when generating data and information for the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
Decision 5/CP.26 , paragraph 19: in preparing future reports on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, continue to reach out to developing country Parties and relevant developing country stakeholders when generating data and information on needs		Ongoing

3. Progress report on the USD 100 billion per year goal

Decision [13/CP.27](#), paragraph 15: prepare biennial reports, including a summary of key findings, on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account other relevant reports, for consideration at COP 29, 31 and 33, with the final report to be considered in the context of matters relating to the SCF

Technical report prepared by a technical team and an executive summary prepared by the SCF as an addendum to its annual report in 2026

COP 31

Activity	Outcomes/results	Time frame
Decision -/CP.30 , paragraph 13 (<i>Matters relating to the Standing Committee on Finance</i>): invites the SCF to consider further expanding its sources of information, as appropriate, for the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation		Ongoing
4. Report on the doubling of adaptation finance	Report prepared by the SCF as an addendum to its annual report in 2028	CMA 10
Decision -/CMA.7 (<i>Matters relating to the Standing Committee on Finance</i>): requests the Standing Committee on Finance to prepare a report on the doubling of adaptation finance in line with paragraph 18 of decision 1/CMA.3 , taking into account information in relevant UNFCCC reports and other relevant reports by other sources, as appropriate		
5. Glasgow–Sharm el-Sheikh work programme on the global goal on adaptation referred to in decision 7/CMA.3	SCF to consider the United Arab Emirates Framework for Global Climate Resilience in the context of its workplan	Ongoing
6. Article 4, paragraph 5, of the Paris Agreement	SCF to consider Article 4, paragraph 5, of the Paris Agreement in implementing its relevant mandates and workplan	Ongoing
7. NCQG	SCF to prepare biennial reports on collective progress towards all elements of decision 1/CMA.6 , commencing in 2028	CMA 10
Decision 1/CMA.6 , paragraphs 30 and 32: prepare a report biennially, commencing in 2028, on collective progress towards all elements of decision 1/CMA.6 , on the basis of all relevant and available sources of information, such as information provided in BTRs and reporting based on project-level data from, for example, MDBs, multilateral climate funds and other international financial institutions		
Decision 1/CMA.6 , paragraph 33: report on progress in enhancing access to climate finance and the impacts, results and outcomes of climate finance flows for addressing the needs and priorities of developing country Parties as part of the biennial reports on collective progress towards all elements of		

Activity	Outcomes/results	Time frame
<p>decision 1/CMA.6, recognizing the importance of transparency in measuring progress in these areas</p> <p>Decision 1/CMA.6, paragraph 35: consider in the biennial report on collective progress towards all elements of decision 1/CMA.6 the regional balance in efforts to increase finance in line with paragraphs 7–8 of decision 1/CMA.6, including therein both qualitative and quantitative considerations, and disaggregated information related to the LDCs and SIDS</p>		
8. SCF mandates: gender		
<p>Decision 21/CP.22, paragraph 14; -/CP.30, paragraph 1 (<i>Belém gender action plan</i>): all constituted bodies to include in their regular reports information on progress towards integrating a gender perspective into their processes according to the entry points identified in the technical paper referred to in paragraph 13 of decision 21/CP.22 and to include in their annual reports information on how they are improving the content and structure of their reporting in this area</p>	Reporting on gender in annual reports of the SCF to the COP and the CMA	Ongoing
<p>Decisions 11/CP.25, paragraph 14; 5/CP.26, paragraph 26; 2/CP.29, paragraph 19, 5/CMA.2, paragraph 14 and -/CP.30, paragraph 3 (<i>Matters relating to the Standing Committee on Finance</i>): continue to enhance efforts towards ensuring gender-responsiveness in implementing the SCF workplan, including, as appropriate, by engaging with people and communities on the front line of climate change, such as Indigenous Peoples and local communities</p>	Gender considerations integrated into the work of the SCF, including the SCF Forum, the BA, the report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year and any new work mandated at COP 31 and CMA 8, as appropriate	Ongoing
9. SCF mandates: general		
<p>Decision 1/CP.21, paragraph 63: serve the Paris Agreement in line with the functions and responsibilities of the SCF established under the COP</p>		Ongoing
<p>Decision 6/CP.21, paragraph 2: continue to strengthen engagement with all relevant stakeholders and constituted bodies</p>	Stakeholder engagement under SCF workstreams, with reference to the SCF strategic outreach plan, enhanced	Ongoing
<p>Decision 8/CP.23, paragraph 14: further strengthen stakeholder engagement</p>	Linkages with the constituted bodies enhanced	Ongoing
	Stakeholder engagement enhanced	Ongoing

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
Decision 5/CP.28 , paragraph 14: consider the opportunities for improving its efficiency and effectiveness identified in the self-assessment report of the SCF and the technical paper by the secretariat on the second review of the functions of the SCF	SCF to consider relevant opportunities to improve efficiency and effectiveness in the context of its workstreams and available resources	Ongoing

Tentative timeline and proposed approach for meetings and inter-sessional work of the SCF in 2026

COP 31 and CMA 8			
<p>39th meeting (11 to 12 February)</p> <ul style="list-style-type: none"> • Election of officers • 2026 updated workplan • 2026 SCF Forum outline and submissions • Theme of 2027 SCF Forum • Draft guidance to the operating entities of the Financial Mechanism • Consider the zero-order draft of the seventh BA • Consider the zero-order draft of the third progress report on the USD 100 billion per year • Linkages with the constituted bodies of the Convention and the Paris Agreement <p>Outcomes</p> <ul style="list-style-type: none"> • Agreement on the updated 2026 workplan including timelines and approach for mandates from COP 30 and CMA 7 • Appointment of co-facilitators and guidance on draft programme of 2026 SCF Forum • Agreement on theme for 2027 Forum • Appointment of co-facilitators and agreement on approach for preparation of draft guidance to the operating entities • Appointment of co-facilitators and guidance on preparing first-order drafts of seventh BA and 3rd progress report on the USD 100 billion goal per year • Appointment of thematic focal points 	<p>40th meeting (19 to 20 June)</p> <p>Inter-sessional work:</p> <ul style="list-style-type: none"> • 2026 SCF Forum preparations • Linkages • Intersessional activities on draft guidance • Development of the first order draft of the reports for 2026 • Outreach / communications activities on SCF reports <p>Outcomes</p> <ul style="list-style-type: none"> • Agreement on draft SCF Forum programme • Further consideration of draft guidance preparation, and as relevant, Party submissions and reports • Guidance on preparing final technical report drafts on seventh BA and 3rd progress report on the USD 100 billion goal per year, and further guidance on areas for recommendations on seventh BA • Updates from thematic focal points on intersessional engagements and linkages with relevant activities 	<p>41th meeting (23 to 25 September)</p> <p>Inter-sessional work:</p> <ul style="list-style-type: none"> • 2026 SCF Forum preparations • Preparatory work on draft guidance • Prepare initial draft of the summary and recommendations of the seventh BA and executive summary of the third progress report on the USD 100 billion per year • Guidance on preparing final technical report drafts on seventh BA and 3rd progress report on the USD 100 billion goal per year, and further guidance on areas for recommendations on seventh BA • Updates from thematic focal points on intersessional engagements and linkages with relevant activities <p>Outcomes</p> <ul style="list-style-type: none"> • Guidance on preparations for 2027 Forum • Agreement on draft guidance to the operating entities of the Financial Mechanism for forwarding to COP/CMA • Finalize summary and recommendations of seventh BA, executive summary of the third progress report on the USD 100 billion per year, and both technical reports • Linkages • Input to 2028 Forum theme • Outreach / communications 	<p>Inter-sessional work:</p> <ul style="list-style-type: none"> • Preparation and adoption of summary report of 2026 Forum • Consideration and adoption of 2026 Report to COP/CMA • Publication of SCF technical reports • Preparations for 2027 Forum • Linkages • COP31 side event (tbd) • Outreach / communications