



Standing Committee on Finance

04 February 2026

**Thirty-ninth meeting of the Standing Committee on Finance
11–12 February 2026
Bonn, Germany**

**Background paper on the third report on progress towards
achieving the goal of mobilizing jointly USD 100 billion per year to
address the needs of developing countries in the context of
meaningful mitigation actions and transparency on implementation**

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance will be invited to:

- a) Appoint co-facilitators for the work;
- b) Provide guidance on the work to be conducted intersessionally^{1,2}

I. Possible actions for consideration by the Standing Committee on Finance

1. Co-facilitators for the third USD 100 billion progress report: The SCF will be invited to reappoint co-facilitators for the work on the third USD 100 billion progress report. The SCF co-facilitators for the second USD 100 billion progress report and for the preparatory work on the third USD 100 billion progress report undertaken in 2025 were Gabriela Blatter and Richard Muyungi.
2. Guidance on the work to be conducted intersessionally: In addition to providing overall comments to inform the preparation of the first-order draft ahead of SCF 40, the SCF is invited to provide guidance on the consideration to further expand sources of information as appropriate, in line with the invitation from COP 30.³
3. The SCF may also wish to consider any other guidance for inter-sessional work in advance of the fortieth meeting of the SCF.

II. Background

4. By decision 1/CP.16, paragraph 98, Parties recognized that developed country Parties commit, in the context of meaningful mitigation actions and transparency on implementation, to a goal of mobilizing jointly USD 100 billion per year by 2020 to address the needs of developing countries. By the same decision, Parties, in paragraph 99, agreed that, in accordance with paragraph 1(e) of the Bali Action Plan, funds provided to developing country

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² The zero-order draft of the technical report is not available for consideration at this meeting.

³ Decision -/CP.30, para. 13. (Matters relating to the SCF)

Parties may come from a wide variety of sources, public and private, bilateral and multilateral, including alternative sources.

5. In the decision adopting the Paris Agreement, COP 21 decided that, in accordance with Article 9, paragraph 3, of the Agreement, developed countries intend to continue their existing collective mobilization goal through 2025 in the context of meaningful mitigation actions and transparency on implementation.⁴

6. COP 27 requested the SCF to prepare biennial reports, including a summary of key findings, on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account other relevant reports, for consideration by COP 29, COP 31 and COP 33 and noted that the final report will be considered in the context of matters relating to the SCF.⁵

7. COP 29 noted with appreciation the second report of the SCF on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation and the key findings presented therein, as well as the executive summary thereof and the recommendations therein.⁶

8. COP 30 endorsed the general outline of the technical report of the third USD 100 billion progress report and noted the workplan, including indicative timeline and outreach activities, for preparing the third USD 100 billion progress report.⁷ COP 30 also invited the SCF to consider further expanding its sources of information, as appropriate, for the third USD 100 billion progress report.⁸

III. Progress on the work on the third USD 100 billion progress report

9. At SCF 37, the Committee agreed to the workplan for preparing the third USD 100 billion progress report, including outreach activities, and to the general outline of the report.⁹

10. Technical work on drafting the third USD 100 billion progress report has progressed from the general outline endorsed by COP 30 to the development of an annotated outline and the zero-order draft of the technical report. In order to support the review of drafts by SCF members, the chapter objectives as agreed in the general outline is retained in the draft and would be removed in the final version. In addition, the zero-order draft includes initial research questions for specific sub-sections to guide the scope and purpose of each sub-section.

11. Substantive sections of chapters II and III rely on key datapoints related to climate finance flows from developed to developing countries in 2023 and 2024 that are expected to be available in late May/June.

12. The call for evidence was launched in early November 2025 to gather inputs from stakeholders.¹⁰ A technical expert session will be held in conjunction with SCF 39, bringing the SCF together with data providers and practitioners for an informal exchange on the latest available information, data sources and methodological approaches for tracking and climate finance flows and assessing impacts.

⁴ [Decision 1/CP.21](#), para. 53.

⁵ [Decision 13/CP.27](#), para. 15.

⁶ [Decision 1/CP.29](#), para. 3.

⁷ Decision -/CP.30, paras. 9–10. (Matters relating to the SCF)

⁸ Decision -/CP.30, para. 12–13. (Matters relating to the SCF)

⁹ Contained in document FCCC/CP/2025/9–FCCC/PA/CMA/2025/13, annex II available at <https://unfccc.int/documents/650530>.

¹⁰ See <https://unfccc.int/documents/651991>.