Standing Committee on Finance

05 June 2025

Thirty-seventh meeting of the Standing Committee on Finance 11–13 June 2025 Bonn, Germany

Background paper on the technical expert session on available information, data, sources and approaches to monitor the new collective quantified goal on climate finance

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance will be invited to consider the discussions held at the technical expert session with a view to informing the preparation of its biennial report on the new collective quantified goal on climate finance (NCQG), commencing in 2028.

I. Possible actions for consideration by the Standing Committee on Finance

- 1. <u>Consideration of discussions</u>: The Standing Committee on Finance (SCF) may consider the discussions held at the technical expert session on information and data availability related to elements on finance flow, access, outcomes, and impacts to monitor the new collective quantified goal on climate finance (NCQG) to inform the future preparation of the SCF's report in 2028 (see the annex for the provisional programme).
- 2. <u>Consideration on follow-up</u>: Based on the discussions at the technical expert session, the SCF may wish to consider any next steps to inform the preparation of the biennial report for example a summary of inputs and insights gathered from the discussions, technical work and/or any further outreach and engagement activities.

II. Background

- 3. The SCF is mandated to prepare a report biennially, commencing in 2028, on collective progress towards all elements of decision 1/CMA.6 on the NCQG, based on all relevant and available sources of information, for consideration by the CMA.
- 4. In particular, the decision requests the SCF to consider several elements when preparing the report:
- (a) Information provided in biennial transparency reports, project-level data from, for example, multilateral development banks, multilateral climate funds and other financial institutions (para. 32);
- (b) Progress in and opportunities to enhancing access to climate finance and the impacts, results and outcomes of climate finance flows for addressing the needs and priorities of developing country Parties (para. 33);
- (c) The regional balance in efforts to increase finance in line with paragraphs 7–8 of Decision 1/CMA.6, including both quantitatively and qualitatively, and disaggregated

¹ <u>Decision 1/CMA.6</u>, para. 30.

information related to the least developed countries and small island developing States (para. 35).

5. At SCF 36, the SCF initiated discussions on new mandates received from COP 29 and CMA 6, including the to prepare biennial progress reports on the NCQG and agreed to organize a technical expert session during SCF 37, which will provide the opportunity to explore information and data availability and gaps, sources and approaches and important insights in the context of the mandate to prepare a report biennially on the elements of the NCQG commencing in 2028.

Annex

SCF 37 Technical expert session on information and data, sources and approaches to monitor the new collective quantified goal on climate finance June 2025

Provisional programme

Objective

The technical expert meeting will bring the SCF together with stakeholder data producers and practitioners for an informal exchange to identify:

- the technical scope of the elements in the NCQG decision, including both the quantitative and qualitative elements:
- the latest information, data sources, and datapoints that might be useful for informing the measurement of progress on these elements, as well as potential methodological approaches;
- existing information and data gaps in order to inform efforts to address these gaps prior to 2028.

Format

The technical expert session will involve SCF members, external contributors and climate finance stakeholders attending the thirty-seventh meeting of the SCF. This session will facilitate an informal and interactive exchange of technical perspectives in a roundtable discussion focused on information and data availability related to finance flow elements, access, outcomes, and impacts to monitor the new collective quantified goal on climate finance. The goal is to inform the future preparation of the SCF's report in 2028. Participants are encouraged to bring data sets/samples and contribute substantively to discussions on the benefits and limitations of their methodological approaches and data, including geographical coverage, observed or estimated data and modelling approaches used. There will be no formal output. The SCF will compile the inputs, gather the insights from the discussions for further consideration and follow-up with organizations/experts as needed.

The technical session will start with a presentation by the secretariat that will set the context of the key quantitative and qualitative elements in the NCQG decision and the existing data sources in relation to these elements, including challenges and lessons learned in preparing climate finance-related meta-data reports. This will be followed by three technical deepdive sessions focusing on specific elements of the NCQG decision. Each session will begin with presentations by two or three speakers, followed by a discussion moderated by the SCF Co-Chairs.

Provisional Programme

Date: Wednesday, 11 June 2025	
Time: 09:30–17:00 CEST	
Location: Design Office, Bundeskanzlerplatz 2D, 53113 Bonn	
09:30-09:40	Introduction by the SCF: mandates, objectives and expectations (10 mins) • SCF Co-Chairs
09:40-11:00	Elements of the NCQG decision and challenges and lessons learned in preparing climate finance-related meta-data reports

The secretariat would present an initial overview of the key quantitative and qualitative elements in the NCGQ decision and the existing data sources in relation to these elements. (10 mins).

The secretariat would then share experiences, challenges and lessons learned from preparing climate finance-related metadata reports to inform the SCF's work on monitoring the NCQG, covering:

- Evolution of meta-data climate finance studies in the UNFCCC space and their purposes, collaboration, challenges and opportunities;
- Challenges and lessons learned in gathering data from diverse sources to inform the preparation of climate finance reports (20 mins).

Open discussion among members on experiences and lessons from existing SCF reports and methodological approaches for preparing the report.

11:00-11:15

Coffee break

Structured expert discussion

The structured expert discussion will be split into three separate sessions focusing on measuring progress in relation to:

- finance flows:
- enhancing access to climate finance;
- impacts and outcomes of climate finance flows for addressing the needs and priorities of developing countries.

Moderated by the Co-Chairs, participants will be invited to take the floor in response to the presentation in the previous session and to comment on the common guiding questions for each session set out below. Participants may choose to present a maximum of 2-3 slides to assist their comments if they wish and have notified the secretariat prior to the meeting.

Guiding questions:

- 1) What information and data to monitor the elements of the NCQG is available and what methodologies are used to collect this information and data?
- 2) What are the key research questions to guide data collection and gathering efforts?
- 3) Where are the key information and data gaps?
- 4) What institutions/actors may be best placed to fill data gaps prior to 2028?

11:15–13:00

Expert session on quantitative finance flow elements

This session will focus on the necessary information and data requirements for measuring progress in relation to paragraphs 7, 8 and 16 of the decision as well as any other paragraphs relevant to measuring finance flows (e.g. finance flows by mitigation, adaptation or by region). In particular, starting from an analysis of the available information (datasets and modelling tools), the speakers will identify potential gaps and provide initial methodological considerations to address them—both in terms of collecting historical data and estimating unavailable data. This will include methods for aggregating such data and monitoring it over time.

OECD: Raphaël Jachnik, Team Lead, Finance for Climate Action. Relevant publication: Climate finance and the USD 100 billion goal report series (virtual)

UNCTAD: Astrit Sulstarova, Chief, Trends and Data Section, Investment Research Branch. Relevant publication: SDG Investment Trends Monitor on FDI flows (virtual)

	MDBs: Nancy Saich, Chair of MDB Climate Reporting Group, EIB, Relevant publication: Joint report on climate finance (virtual)
13:00-14:00	Lunch break
13.00 14.00	Expert session on access to climate finance elements
14:00–15:30	This session will focus on the necessary information and data requirements for measuring progress in relation to paragraphs 21–24 of the decision as well as any other paragraphs relevant to measuring progress on access to climate finance (e.g. enabling conditions (para 25) and inclusion to vulnerable communities and groups (para 26.). In particular, starting from an analysis of the available information (datasets and modelling tools), the speakers will identify the limitations of the available information and gaps. They will provide initial methodological considerations to address them.
	Center for access to climate finance: Eszter Mogyorosy, Climate Finance Associate. Relevant publication: 2024 Annual Report on the Task force for Access to Climate Finance
	GCF: Exsley Taloiburi, Head of Multilateral Governance and Observer Engagement.
	IEA: Cecilia Tam, Head of Energy Investment Unit. Relevant publication: World Energy Investment Report 2024
15:30–15:45	Coffee break
15:45–16:30	Expert session on measuring impacts, results and outcomes elements
	This session will focus on the necessary information and data requirements for measuring progress on the impacts, results and outcomes of climate finance for addressing the needs and priorities of developing countries (para. 33) and in relation to other relevant paragraphs, e.g. paragraph 5 and 17–20. Starting with an analysis of the available information (datasets and modelling tools), the speakers will provide a first proposal in terms of methodology to address potential gaps.
	IIED : May Thazin Aung, Researcher and Rojy Joshi, Researcher, presentation on <u>scorecards</u> for locally-led adaptation finance and tracking climate finance to local levels (virtual)
	GCF: Exsley Taloiburi, Head of Multilateral Governance and Observer Engagement.
16:30–16:55	Stocktake and discussion on the technical expert session
16:55–17:00	Closing