



Standing Committee on Finance

05 February 2025

Thirty-sixth meeting of the Standing Committee on Finance
18–19 February 2025
Bonn, Germany

Background paper on mandates from COP 29 and CMA 6 and updated workplan of the Standing Committee on Finance for 2025

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance will be invited to consider mandates, further guidance and invitations received from COP 29 and CMA 6, with a view to agreeing on its updated workplan for 2025.

I. Possible actions for consideration by the Standing Committee on Finance

1. The Standing Committee on Finance (SCF) may wish to agree on its updated workplan, as contained in annex I, taking into account the new mandates and further guidance received from Parties at COP 29 and CMA 6.
2. The SCF may wish to also take note of the tentative timeline and proposed approach for meetings and inter-sessional work of the SCF in 2025, as outlined in annex II.

II. Background

3. COP 29 noted the workplan of the Committee for 2025.¹ The SCF also received additional mandates and guidance from COP and CMA, including:

(a) Requested the SCF to take into consideration the submissions when preparing its draft guidance for responding to the Loss and Damage for consideration by COP 30 and CMA 7;²

(b) Requested the SCF to prepare biennial reports on collective progress towards all elements of Decision 1/CMA.6 ([Advance unedited version](#)), commencing in 2028;

(c) Reaffirmed that the SCF will continue its ongoing technical work on operational definitions of climate finance in its future biennial assessments and overviews of climate finance flows;³

(d) Encouraged the SCF to continue to strengthen its engagement with stakeholders in the context of its workplan, including UNFCCC constituted bodies and private sector and other entities outside the UNFCCC process. This may also involve, as

¹ [FCCC/CP/2024/6–FCCC/PA/CMA/2024/8](#).

² Decision 5/CP.29, para. 19 ([Advance unedited version](#)) and Decision 11/CMA.6, para. 19 ([Advance unedited version](#)).

³ Decision 2/CP.29, para. 13.

appropriate, with people and communities on the front line of climate change, including Indigenous Peoples and local communities;⁴

(e) Encouraged the SCF to continue enhancing its efforts to ensure gender-responsiveness in implementing its workplan and requested Parties to consider gender balance and geographical representation when nominating members to the Committee;⁵

(f) Recalled the request for the SCF to consider Article 4, paragraph 5, of the Paris Agreement in implementing its relevant mandates and workplan;⁶

4. Furthermore, constituted bodies received invitations to make submissions of views related to various processes⁷ such as inputs to the issues to be addressed during the workshops to be held in 2025 related to the Sharm el-Sheikh dialogue on the scope of Article 2, paragraph 1(c), of the Paris Agreement and its complementarity with Article 9 of the Paris Agreement;⁸ views on the fifth comprehensive review of the implementation of the framework for capacity-building in developing countries based on the terms of reference contained in the annex of the decision;⁹ consideration of recommendations of the annual technical progress report of the PCCB for 2024 for any necessary action, as appropriate and in accordance with their mandates;¹⁰ as well as take into consideration the challenges and recommendations outlined in the report of the Facilitative Working Group, which includes the draft workplan of the Local Communities and Indigenous Peoples Platform for 2025–2027, with the aim of enhancing the engagement of Indigenous Peoples and local communities under the Convention and the Paris Agreement¹¹. Constituted bodies are also requested to continue to include in their regular reports information on progress towards integrating a gender perspective into their processes.¹²

⁴ Decision 2/CP.29, para. 18.

⁵ Decision 2/CP.29, para. 19.

⁶ Decision 8/CMA.6, para. 5.

⁷ SCF/2025/36/8, Annex.

⁸ Decision 14/CMA.6, para. 5 ([Advance unedited version](#)).

⁹ Decision 11/CP.29, para. 3 ([Advance unedited version](#)).

¹⁰ Decision 20/CMA.6, para. 3 ([Advance unedited version](#)).

¹¹ Decision 14/CP.29, paras. 2 and 16 ([Advance unedited version](#)).

¹² Decision 7/CP. 29, para. 18 ([Advance unedited version](#)).

Annex I

Updated workplan of the Standing Committee on Finance for 2025

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
1. Mandated activities of the SCF under decision 2/CP.17, paragraph 121		
(a) Organize a forum for the communication and continued exchange of information among bodies and entities dealing with climate finance in order to promote linkages and coherence	2025 SCF Forum on accelerating climate action and resilience through financing for sustainable food systems and agriculture	8 to 9 September 2025, Rome, Italy
	SCF strategic outreach plan continuously updated and implemented	Ongoing
Decision 1/CP.18 , paragraph 70: implement the work programme of the SCF, including the creation of a climate finance forum that will enable all Parties and stakeholders to, inter alia, exchange ideas on scaling up climate finance	SCF to engage a wide range of stakeholders, the operating entities of the Financial Mechanism and organizations dealing with financing for sustainable food systems and agriculture within and outside of the Convention	Ongoing
Decision 5/CP.18 , paragraph 4: facilitate the participation of the private sector, financial institutions and academia in the Forum	Stakeholders engaged via calls for inputs, webinars and outreach activities and invited to attend the Forum	Ongoing
Decision 8/CP.23 , paragraph 12: ensure the value added of the Forum when deciding on the topic of each Forum; provide clear recommendations to the COP, as appropriate, regarding follow-up actions on the Forum; and enhance the dissemination, use and ownership of the accumulated knowledge and expertise gathered at the Forum	Co-facilitators engaged at events to provide information on the outcomes of the SCF Forum	Ongoing
(b) Maintain linkages with the Subsidiary Body for Implementation and with other UNFCCC constituted bodies , including in relation to decision 8/CP.23 , paragraph 11: further refine the approach to maintaining linkages with the subsidiary and constituted bodies according to resources available and in the context of existing working modalities	SCF focal points appointed to enhance engagement with UNFCCC constituted bodies and thematic areas	Ongoing
	Linkages established and regular exchanges of information facilitated with constituted bodies on relevant workstreams	Ongoing
(c) Provide the COP with draft guidance for the operating entities of the Financial Mechanism with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities and relevant submissions from Parties	Draft guidance provided to the COP and the CMA	COP 30/CMA 7

Activity	Outcomes/results	Time frame
Decision 3/CMA.1 , paragraph 8: prepare draft guidance for the operating entities of the Financial Mechanism, and on the Least Developed Countries Fund and the Special Climate Change Fund, for consideration and adoption by the CMA		Ongoing
Decisions 11/CP.25 , paragraph 13; and 5/CMA.2 , paragraph 13: consider inputs that may be provided by the WIM Executive Committee to the work of the SCF in preparing elements of draft guidance for the operating entities		Ongoing
Decision 14/CP.27 , paragraph 13: improve working modalities for preparing the draft guidance for the operating entities of the Financial Mechanism		Ongoing
Decisions 5/CP.29, paragraph 19 and 11/CMA.6, paragraph 19: take into consideration submissions when preparing its draft guidance for the Fund for responding to Loss and Damage for consideration by COP 30 and CMA 7	SCF to consider the submissions when preparing its draft guidance for responding to the Loss and Damage for consideration by COP 30 and CMA 7	COP 30/CMA7
(d) Make recommendations on how to improve the coherence, effectiveness and efficiency of the operating entities of the Financial Mechanism	Recommendations provided to the COP, as appropriate	Sessions of the COP and the CMA
Functions of the SCF as per decision 1/CP.16 , paragraph 112: rationalize the Financial Mechanism, including the undertaking of analyses and information exchanges	Information exchanged through the SCF Forum, as appropriate	Ongoing
(e) Prepare a BA, to include information on the geographical and thematic balances of climate finance flows	Seventh BA technical report prepared by a technical team and the summary and recommendations prepared by the SCF as an addendum to its annual report in 2026	COP 31/CMA 8
Decision 3/CP.19 , paragraph 11 and 2/CP.29, para. 13: in the context of the preparation of the BA, consider ongoing technical work on operational definitions of climate finance, including private finance mobilized by public interventions, to assess how adaptation and mitigation needs can most effectively be met by climate finance, and include the results in the annual report of the SCF to the COP		Ongoing
Decision 9/CP.21 , paragraph 13: take into account in the BA the enhanced information provided by Parties included in Annex II to the Convention referred to in paragraph 6 of decision 9/CP.21		Ongoing

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
Decision 4/CP.24 , paragraph 5: use the established terminology in the provisions of the Convention and the Paris Agreement in relation to climate finance, where applicable		Ongoing
Decision 4/CP.24 , paragraph 10: map, every four years, as part of the BA, the available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof		Ongoing
Decision 19/CMA.1 , paragraph 24: prepare synthesis reports for the technical assessment of the global stocktake		Ongoing
Decisions 11/CP.25 , paragraph 9; and 5/CMA.2 , paragraph 9: present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
Decisions 9/CMA.5, paragraph 3 and 8/CMA.6, paragraph 4: include in its sixth BA information reported in biennial communications under Article 9, paragraph 5, of the Paris Agreement, as appropriate		
(f) Provide expert input, including through independent reviews and assessments, to the preparation and conduct of the periodic reviews of the Financial Mechanism by the COP	Expert input to the seventh review of the Financial Mechanism provided	COP 30
2. Determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		
Decision 4/CP.24 , paragraph 13: prepare, every four years, a report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement (NDR), for consideration starting at COP 26 and CMA 3	Technical report prepared by a technical team and an executive summary prepared by the SCF as an addendum to its annual report in 2028	COP 33/CMA 10
Decision 4/CP.24 , paragraph 14: collaborate, as appropriate, with the operating entities of the Financial Mechanism, the subsidiary and constituted bodies, multilateral and bilateral channels, and observer organizations		Ongoing
Decisions 11/CP.25 , paragraph 9; and 5/CMA.2 , paragraph 9: present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and		Ongoing

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		
Decisions 11/CP.25 , paragraph 12; and 5/CMA.2 , paragraph 12: in implementing the strategic outreach plan, build on existing efforts to reach out to developing country Parties and relevant developing country stakeholders when generating data and information for the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
Decision 5/CP.26 , paragraph 19: in preparing future reports on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, continue to reach out to developing country Parties and relevant developing country stakeholders when generating data and information on needs		Ongoing
3. Progress report on the USD 100 billion per year goal		
Decision 13/CP.27 , paragraph 15: prepare biennial reports, including a summary of key findings, on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account other relevant reports, for consideration at COP 29, 31 and 33, with the final report to be considered in the context of matters relating to the SCF	Technical report prepared by a technical team and an executive summary prepared by the SCF as an addendum to its annual report in 2026	COP 31
4. Glasgow–Sharm el-Sheikh work programme on the global goal on adaptation referred to in decision 7/CMA.3		
Decision 2/CMA.5 , paragraph 36: in line with its mandate, take into account the United Arab Emirates Framework for Global Climate Resilience in the context of its workplan	SCF to consider the United Arab Emirates Framework for Global Climate Resilience in the context of its workplan	Ongoing
5. Article 4, paragraph 5, of the Paris Agreement		
Decision 9/CMA.5 , paragraph 18: consider Article 4, paragraph 5, of the Paris Agreement in implementing its relevant mandates and workplan	SCF to consider Article 4, paragraph 5, of the Paris Agreement in its relevant mandates and workplan	Ongoing
6. New collective quantified goal on climate finance		

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
Decision 1/CMA.6 (Advance unedited version), paragraphs 30 and 32 to prepare a report biennially, commencing in 2028, on collective progress towards all elements of this decision, on the basis of all relevant and available sources of information such as information provided in biennial transparency reports and reporting based on project-level data from, for example, multilateral development banks, multilateral climate funds and other international financial institutions	SCF to prepare biennial reports on collective progress towards all elements of Decision 1/CMA.6, commencing in 2028	In 2028 (CMA 10)
Decision 1/CMA.6, paragraph 33 to report on progress in enhancing access to climate finance and the impacts, results and outcomes of climate finance flows for addressing the needs and priorities of developing country Parties as part of the biennial reports on collective progress towards all elements of this decision, recognizing the importance of transparency in measuring progress in these areas		
Decision 1/CMA.6, paragraph 35 to consider in the report the regional balance in efforts to increase finance in line with paras 7 and 8 of the same decision, including therein both qualitative and quantitative considerations, and disaggregated information related to the least developed countries and small island developing States.		
6. SCF mandates: gender		
Decision 21/CP.22 , paragraph 14: all constituted bodies to include in their regular reports information on progress towards integrating a gender perspective into their processes according to the entry points identified in the technical paper referred to in paragraph 13 of decision 21/CP.22	Relevant reporting on gender in annual reports of the SCF to the COP and CMA	Ongoing
Decisions 11/CP.25 , paragraph 14; 5/CP.26 , paragraph 26; and 5/CMA.2 , paragraph 14: continue to enhance efforts towards ensuring gender-responsiveness in implementing the SCF workplan	Gender considerations integrated into the work of the SCF including the SCF Forum, the BA, the needs determination report and any new work mandated at COP 29 and CMA 6, as appropriate	Ongoing
7. SCF mandates: general		
Decision 1/CP.21 , paragraph 63: serve the Paris Agreement in line with the functions and responsibilities of the SCF established under the COP		Ongoing
Decision 6/CP.21 , paragraph 2: continue to strengthen engagement with all relevant stakeholders and constituted bodies	Stakeholder engagement under SCF workstreams, with reference to the SCF strategic outreach plan, enhanced	Ongoing

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
	Linkages with the constituted bodies enhanced	Ongoing
Decision 8/CP.23 , paragraph 14: further strengthen stakeholder engagement	Stakeholder engagement enhanced	Ongoing
Decision 5/CP.28 , paragraph 14: consider the opportunities for improving its efficiency and effectiveness identified in the self-assessment report of the SCF and the technical paper by the secretariat on the second review of the functions of the SCF	SCF to consider relevant opportunities to improve efficiency and effectiveness in the context of its workstreams and available resources	Ongoing

Annex II

Tentative timeline and proposed approach for meetings and inter-sessional work of the SCF in 2025

