

Standing Committee on Finance

28 September 2022

Twenty-ninth meeting of the Standing Committee on Finance Cairns, Australia, 29 September–1 October 2022

Background document on the draft guidance to the operating entities of the Financial Mechanism

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance (SCF) will be invited to consider the preliminary draft guidance to the operating entities of the Financial Mechanism.

I. Possible actions for consideration by the Standing Committee on Finance

1. The SCF may wish to consider the preliminary draft guidance to the operating entities of the Financial Mechanism, based on the co-facilitators' assessment on the submissions received on the draft guidance to the Green Climate Fund (GCF) and the Global Environmental Facility (GEF) as contained in the annex I and II, respectively.

II. Background

2. On 16 August 2022, the SCF published a call for submissions from Parties, the Adaptation Committee (AC), Technology Executive Committee (TEC) and the Executive Committee on Warsaw International Mechanism on Loss and Damage (ExCom) to provide their submissions on the draft guidance to the operating entities by 9 September 2022, based on the available annual reports of the GCF and the GEF to the COP.

3. On 1 September 2022, the co-facilitators organized a virtual meeting with the chairs and interested members of the AC, TEC and ExCom to provide guidance on preparing submissions on the draft guidance. During the meeting, the co-facilitators highlighted to the participants the mandate of the SCF to prepare the draft guidance, with a view to improving consistency and practicality of the guidance,¹ and shared the criteria of assessment (see paragraph 5(c) below) that the SCF uses to analyze the submissions received.

4. As of 28 September 2022, the SCF has received submissions on the draft guidance from three Parties, three groups of Parties, AC, TEC and ExCom, as summarized in table 1 below. All submissions are available on the SCF documents page.²

¹ As per decision 2/CP.27, para. 121(c).

² <u>https://unfccc.int/scf/scf-meetings-and-documents#eq-1</u>.

Date of receipt	Submitter	Coverage
7 September 2022	Chile	Draft guidance to the GCF
8 September 2022	Canada	Draft guidance to the GCF and the GEF
9 September 2022	United States of America	Draft guidance to the GCF and the GEF
9 September 2022	Adaptation Committee	Draft guidance to the GCF and the GEF
9 September 2022	Technology Executive Committee	Draft guidance to the GCF and the GEF
10 September 2022	The European Union and its member States	Draft guidance to the GCF and the GEF
17 September 2022	Environmental Integrity Group	Draft guidance to the GCF and the GEF
17 September 2022	The Executive Committee of the Warsaw International Mechanism for Loss and Damage	Draft guidance to the GCF and the GEF
26 September 2022	African Group	Draft guidance to the GCF

Table 1Date, submitter and coverage of submissions received by 28 September 2022

5. Based on the submissions received, the co-facilitators prepared an assessment of the submissions, based on:

(a) The database of previous guidance provided to the GCF and the GEF;³

(b) Information provided by the GCF secretariat on its ongoing and forthcoming activities; information from the GEF will be made available during the meeting;

(c) The assessment criteria set by the SCF to assess whether the submissions received are:

- (i) In line with the mandates of the operating entities;
- (ii) Ongoing and are being currently undertaken by the operating entities; and
- (iii) Not contradictory or duplicative to previous guidance given to the operating entities.

³ See <u>https://unfccc.int/documents/599350; https://unfccc.int/documents/599351</u>.

Annex I

Co-facilitators' assessment of the submissions received on the draft guidance to the Green Climate Fund

#	Catagom	Sub-category	Proposed inputs	COP/CMA	Submitted rationale	Proposed	Source of information / reference
#	Category	Sub-calegory	T Toposea inpuis	COT/CMA	Submitted rationale	by	Source of information / reference
			·	•	Submissions with operative element(s)		·
	Policy	Policy and strategy gaps	Notes with concern the significant number of remaining policy and strategy gaps, including the accreditation strategy, the policy on programmatic approaches, completing policies related to the investment framework, as well as outstanding matters from the rules of procedure of the Board, and <i>urges</i> the Board to prioritize closing the policy gaps as a matter of urgency and to explore diversifying its selection of financial instruments for addressing climate risk.	COP/CMA	Large policy gaps remain and have to be addressed by the GCF Board	EIG	Updated from decision 6/CP.26, paragraph 11: <i>Notes</i> the significant number of remaining policy gaps, including updating the accreditation framework to include approving the project-specific assessment approach, updating the simplified approval process, approving the policy on programmatic approaches, completing policies related to the investment framework, and addressing matters related to the Private Sector Facility and strategy, as well as outstanding matters from the rules of procedure of the Board, and <i>urges</i> the Board to prioritize closing the policy gaps as a matter of urgency and to explore diversifying its selection of financial instruments for addressing climate risk including parametric insurance for climatic events.

	Information provided by the GCF	Co-fac's
	secretariat / Relevant previous decisions	assessment
ph	The GCF continued to advance policy items	Ongoing
•	that were either carried over from previous	0
	years or were originally planned for 2022 for	
ng	Board consultation or formal consideration at	
	a Board meeting under the Board Work Plan	
	published at B.28. During its first three	
nt	meetings of the year the Board concluded a	
val	series of key policy mandates, adopting 10	
	new policies:	
	- The "Private Sector Strategy" (decision	
	B.32/06);	
ed	- The "Update of the Simplified Approval	
у,	Process" (decision B.32/05);	
	- "Updated Accreditation Framework and	
es	Project Specific Assessment Approach	
	(decision B.31/06);	
re	- "General Guidelines for the operation of	
	Board committees" (decision B.32/09);	
<i>.</i> .	- "Guidelines to determine in which cases	
tic	decisions without a Board meeting may	
	be requested" (decision B.32/11);	
	- "Next steps in the event that a Board	
	member is unable to join consensus	
	regarding the outcome of the balloting	
	procedure" (decision B.32/10);	
	- "Matters relating to risk	
	management" (decision B.33/02);	
	- "Steps to enhance climate rationale"	
	(decision B.33/12);	
	- "Guidance on the approach and scope	
	for providing support to adaptation	
	activities" (decision B.33/13) and	
	- "Review of the financial terms and	
	conditions of the Green Climate Fund	
	financial instruments" (decision B.33/14).	
	B .33/14).	
	The Board will also be considering the	
	accreditation strategy, approach paper on	
	contributions from alternative sources and	
	policy to minimize the effect of currency	
	fluctuations at B.34 according to the	
	provisional agenda. In addition, at B.34 the	
	board will consider the information paper on	
	Diversification of financial instruments and	
	parametric insurance, in response to COP26	
	guidance.	
	In addition, the Board noted the overall	
	review of GCF policy frameworks	
	(GCF/B.33/Inf.08) which recommended the	
	drafting of a Fund-wide policy development	

2	Policy	Policy gaps	<i>Welcomes</i> the GCF Board's work to help address the significant outstanding policy gaps through the adoption of [10] policies, including policy items on the support for to adaptation activities, financial terms and conditions, the Simplified Approval Process, and the approval of decisions between meetings, and <i>urges</i> the Board to prioritize closing these policy gaps, including in particular:	COP/CMA		USA	GCF report to COP 27, paragraphs 4 to 6; Decisions of the Board – thirty-third meeting of the Board, Agenda Items 13–16
3	Policy	Policy gaps	<i>Requests</i> the Board to close all remaining policy gaps as a matter of urgency, such as the accreditation strategy and the investment framework and <i>urges</i> the Board to take additional action to improve and speed up its decision making.	COP/CMA		EU	
4	Policy	Policy gaps	<i>Welcomes</i> the Board's continued work to strengthen its policy framework over the reporting period but <i>notes</i> the significant number of remaining policy gaps, and <i>urges</i> the Board to prioritize closing the policy gaps.	COP/CMA	Canada welcomes the work of the Board to close existing policy gaps and would like to highlight the importance of continuing this work as noted in decision 6/CP.26 paragraph 11 and the updated workplan of the Board for 2020 – 2023.	Canada	GCF report to COP 27.
5	Policy	Policy gap – accreditation strategy	<i>Urges</i> the Board to conclude its work on the accreditation strategy, including clear strategic guidance and prioritization, with a view to facilitate efficient accreditation procedures and taking into account recipient country priorities and needs.	COP/CMA	The approval of the accreditation strategy has been delayed for many years, but its approval would be critical to have a more strategic approach to accreditation and ensure more efficient procedures	EIG	
6	Policy	Policy gap – accreditation strategy	<i>Requests</i> the Board to finalize the review of its accreditation framework as soon as possible, so as not to disrupt the project and programme approval cycle during the first formal replenishment, and in view of the GCF's commitment to adopt a more strategic approach to accreditation.	COP/CMA	The review of the accreditation framework, along with approval of the project-specific assessment approach, is critical to enhancing the GCF's accreditation function; B.24/06 determined that the project-specific assessment approach should be considered by the Board at B.25.	USA	B.24/06 (project-specific assessment approach); GCF Updated Strategic Plan 2020–2023, paragraph 26(a).
7	Others	Board efficiency and effectiveness	<i>Recognizes</i> the Board's efforts in speeding up the implementation of its considerably delayed updated four-year workplan and <i>encourages</i> the Board to increase its efforts to improve its efficiency, effectiveness and collegial spirit.	COP/CMA	The Board operations have been problematic in the past, which is why the COP and the CMA should encourage the Board to speed up its work and improve its spirit	EIG	
8	Others	Board efficiency and effectiveness	<i>Encourages</i> the Board to further advance a joint approach across its Board ("One Board" approach) to improve the efficiency and effectiveness of its decision-making with a view to facilitate work across constituencies.	COP/CMA	The EU and its Member States believe that the GCF has a unique role to play in providing support to developing countries in promoting a paradigm shift and supporting the implementation of the Paris Agreement and the Convention, and must be supported by all stakeholders to make full use of its potential.	EU	
9	Policy	Updated Strategic Plan	<i>Recognizes</i> the vital role played by the Updated Strategic Plan in establishing the strategic vision of the GCF, the need for clear and quantifiable goals connected to the strategic vision, and the critical importance of an open, inclusive, transparent consultation process for the development of the Updated Strategic Plan, and <i>urges</i> the GCF Board to conclude its consideration of the Updated Strategic	COP/CMA	The Updated Strategic Plan will provide the strategic vision and substantive goals for the GCF from 2024–2027, which will coincide with GCF-2. It is critical that the Plan be finalized prior to the culmination of the GCF's second formal replenishment in inform potential contributors of the strategic vision for the GCF.	USA	GCF Decisions B.33/11, paragraph (c); B32.04, paragraphs (c)-(g)

	and implementation framework. The review	
	also found that there are not that many real	
	policy gaps left - "GCF policy framework is	
	largely complete", with only a "confined	
	number of true 'policy gaps'" (paragraph	
	8(c)).	
	See information provided to input 1.	Ongoing
	r r r r r r r r r r r r r r r r r r r	0 0
6.		
0.		
	See information provided to input 1	Ongoing
	See information provided to input 1.	Ongoing
		On a start
	See information provided to input 1.	Ongoing
	The draft accreditation strategy was	Ongoing
	published for B.33 (GCF/B.33/08) and the	
	item is up for consideration at B.34	
	according to the provisional agenda.	
	The updated accreditation framework was	Ongoing
	adopted at B.31, thereby approving, also the	
	project-specific assessment approach. This	
	mandated a review of the accredited entity	
	portfolio by B.32, which was presented to the	
	Board as GCF/B.32/Inf.08 and the	
	development of a draft accreditation strategy	
	by B.33, which was developed for Board	
	consideration as GCF/B.33/08.	
	consideration as Ger/D.55/08.	
	The UAF and PSAA are due to come into	
	force in April 2023, and that preparations are	
	underway for that. In addition, pursuant to	
	the B.31 decision, and the USP (paragraph	
	26), it is being proposed that the revised	
	accreditation framework be submitted for	
	Board consideration at B.35/6 (based on the	
	Accreditation Strategy draft document,	
	which has not yet been published for B34.)	
	See information provided to input 1.	Ongoing
	See information provided to input 1.	Ongoing
	B32/04 paragraph (g) which states that the	Ongoing
	USP should be adopted at B.36, and decision	
	B.33/11, annex IV, paragraph 3(d) which	
	states that the outcome of the replenishment	
	-	
	will be considered by the Board at B.37.	
	Additionally, the Board is to consider the	
	Second Performance review and the review	

			Plan with sufficient time to inform the second replenishment process.					and update of the GCF strategic plan at B.34 according to the provisional agenda and decision B.32/04, which launched the process of the review and update and the Strategic Plan.	
10	Policy	Updated Strategic Plan	<i>Requests</i> the Board, in the upcoming Updated Strategic Plan of the Fund, to promote activities to support countries and accredited entities in shifting financial flows in line with Article 2, paragraph 1(c), of the Paris Agreement.			EU		The Board is to consider the Second Performance review and the review and update of the GCF strategic plan at B.34 according to the provisional agenda.	Ongoing
11	Policy	Policy frameworks	<i>Notes</i> the absence of a system for defining relationships between policies and <i>requests</i> the Board to formalize a Fund wide policy framework to establish clear policy classifications, relationships between policy instruments and associated roles and responsibilities for approval and updates.	COP/CMA	Such a framework would enhance the comprehension and simplify the engagement of stakeholders with the GCF, currently made difficult by the confusing multitude of instruments, including decisions, policies, strategies, guidelines, standards and some non-binding operational instruments, without much clarity regarding the relationships between them.	EIG	Based on: GCF/B.33/Inf.08. Overall review of Green Climate Fund policy frameworks.	As noted in response to input 1, the Board noted the overall review of GCF policy frameworks (GCF/B.33/Inf.08) which recommended the drafting of a Fund-wide policy development and implementation framework. Additionally, B.32/04 states that the policy review findings need to be taken into account when the Sec prepares the zero draft of the USP.	Ongoing
12	Policy	Complementarit y and coherence	<i>Requests</i> the Board to continue its work on coherence and complementarity with other climate finance delivery channels with a view to enhancing the impact and effectiveness of its work.	COP/CMA	Canada recognizes the importance of increased coherence and complimentary on regional programming and projects in order to speed up and streamline access to funding for development projects in line with decision 6/CP.26, para. 4 and paragraphs 33 and 34 of the Governing Instrument. This could also include work to harmonize application processes across Multilateral Development Banks and climate funds.	Canada	GCF report to COP 27; Governing Instrument (paragraphs 33 and 34).	The Board continues its work on complementarity and coherence with other climate finance delivery channels, using GCF's operational framework on complementarity and coherence, as adopted by decision B.17/04. The Secretariat submits annual update on complementarity and coherence to report on the Secretariat's work towards this end, with a particular emphasis placed on GCF's collaboration with other climate funds (GEF, AF, CIFs). The latest update will be submitted for the Board consideration at B.34.	Ongoing / Repetitive
13	Policy	Complementarit y and coherence	<i>Requests</i> the Board to enhance coherence and complementarity of the Fund with other climate finance providers, with a view to enhancing the impact and effectiveness of its work and decreasing transaction costs for recipient countries, by harmonizing, where feasible and to the extent possible, its procedures and guidelines with those of other climate finance support providers, in particular other climate funds, with a view to simplify access by developing countries.	COP/CMA	Coherence and complementarity of GCF must go beyond other climate funds, reflecting the increasingly populated climate finance landscape. Harmonizing procedures and guidelines between providers, starting with climate funds, would significantly decrease transaction costs and thus increase access by developing countries.	EIG	Updated from decision 6/CP.26, paragraph 4: <i>Welcomes</i> the long-term vision on complementarity, coherence and collaboration between the GCF and the Global Environment Facility and <i>requests</i> the Board to enhance coherence and complementarity with other climate finance delivery channels with a view to enhancing the impact and effectiveness of its work.	See information provided to input 12.	Ongoing / Repetitive
14	Policy	Complementarit y and coherence	<i>Encourages</i> the Board, as part of the long-term vision on complementarity, coherence and collaboration, and considering the latest programming direction of the Special Climate Change Fund (2022–2026), to continue coordinating efforts, particularly regarding the provision of support to all developing country Parties for the implementation of national adaptation plans and other national adaptation planning processes.	COP/CMA	Given that the new GEF-8 Programming Strategy on Adaptation for the SCCF dedicates one window of support specifically for SIDS, there is a need to ensure that support for the implementation of NAPs and other adaptation planning processes, as jointly provided by both operating entities, covers all developing country Parties. In paragraph 87, the Strategy also lays out that the LDCF/SCCF will continue to support the implementation of NAPs, since the GCF covers the formulation of NAPs through its readiness programme.	AC	GEF-8 Programming Strategy on Adaptation: GEF/LDCF.SCCF.32/04/Rev.01; GCF report to COP in 2022, paragraph 18 and table 2.	Efforts to mainstream relevant workstreams (including support for NAP) of the GEF and GCF under the LTV are advancing between the two secretariats in the context of seeking synergy between GCF-2 and GEF-8. A joint progress report on LTV implementation is submitted for the B.34 consideration as annex to the annual update on complementarity and coherence.	Ongoing / Repetitive
15	Policy	Enhanced access – Small scale adaptation projects	<i>Encourages</i> the Board to continue to provide simplified and improved access to funding, in particular for adaptation activities, including direct access, basing its activities on a country-driven approach, to support and involve relevant stakeholders, including vulnerable groups and to address gender aspects.	COP/CMA	Simplified and improved access is important in particular for smaller scale adaptation activities.	EIG	Governing Instrument, paragraph 31; Board decision B.33/13.	Decision 1/CP.21 paragraph 64: Urges the institutions serving the Agreement to enhance the coordination and delivery of resources to support country-driven strategies through simplified and efficient application and approval procedures, and through continued readiness support to developing country Parties, including the least developed countries and small island developing States, as appropriate	Ongoing / Repetitive

16	Policy	Enhancing access – Simplification and transparency	<i>Invites</i> the Board to continue to reduce the time and effort needed in the preparation, review, approval and disbursement procedures, including through the simplified approval process and to improve transparency of the approval process by regularly communicating the state of the project proposals to the applicant.	COP/CMA	Canada notes that many developing countries face challenges navigating the climate finance programs. Specific consideration should therefore be given to direct access to climate finance, especially for SIDS and LDCs in line with paragraph 31of the Governing Instrument and decisions B.13/20, B.13/21 and B.14/07, where the Board requested the	Canada	Governing Instrument, paragraph 31; GCF report to COP 27; Board decisions B.13/20, B.13/21 and B.14/07.
					Secretariat to facilitate and enhance access to the resources of GCF by Direct Access Entities. This will require a continuous evolution of the Simplified Approval Process in order to effectively address key challenges faced by developing countries, including domestic private sector engagement.		

	Decision 10/CP.22, paragraph 7: <i>Also</i> <i>requests</i> the Board to take into account decision 1/CP.21, paragraph 64, to enhance the coordination and delivery of resources to support country-driven strategies through simplified and efficient application and approval procedures, and through continued readiness support to developing country Parties, including the LDCs and SIDS, as appropriate, and in accordance with Board decisions	
	The Board adopted the "Update of the Simplified Approval Process" (decision B.32/05), increasing the scale of SAP projects to USD 25 million per funding proposal and reducing the information required for their review taking into account their minimal to no adverse impacts. The Board confirmed the SAP strategy will be reviewed as part of the Board's 2022-2023 strategic programming activities and agreed to update the SAP process policy as part of the overall policy cycle for the next programming period.	
	In addition, the "Guidance on the approach and scope for providing support to adaptation activities" (decision B.33/13) was adopted at B.33, which confirms the need to provide simplified and improved access to funding for adaptation and urges the Secretariat to advance adaptation projects through the pipelines of concept notes and funding proposals.	
	According to this decision, the accreditation strategy will also consider the prioritization of accrediting entities, particularly direct access entities and private sector entities, with a focus on adaptation projects The Updated SAP also identifies key steps we will implement to speed up all stages of the project cycle for SAP proposals, from preparation and review to disbursement	
GCF 3/20,	The Board adopted the "Update of the Simplified Approval Process" (decision B.32/05). The Board confirmed the SAP strategy will be reviewed as part of the Board's 2022-2023 strategic programming activities and agreed to update the SAP process policy as part of the overall policy cycle for the next programming period.	Ongoing / Repetitive
	In addition, as part of the "Guidance on the approach and scope for providing support to adaptation activities" (decision B.33/13), the accreditation strategy will also consider the prioritization of accrediting entities, particularly direct access entities and private sector entities, with a focus on adaptation projects.	

						1			1
								In adopting the "Review of the initial private	
								sector facility modalities and the private	
								sector strategy" (decision B.32/06), the	
								Board also requested the Secretariat to	
								engage with NDAs and AEs to enable private	
								sector involvement in least developed	
								countries and small island developing States.	
17	Policy	Enhancing	Calls for further transparency and information regarding projects	COP/CMA		EU		Detailed information on the portfolio is now	Ongoing
		access -	under implementation.					available through the recently launched Open	
		Transparency						Data Library tool	
								(https://data.greenclimate.fund/public). Users	
								can access, among others, financing and	
								climate impact data per project, country, and	
								entity. In addition, the timeline and data of	
								each project/programme (approval,	
								disbursement, FAA, and completion dates,	
								Annual performance reports) are provided on	
								the webpage of each project.	
18	Policy	Prioritization of	Welcomes the GCF's rapid scaling up of funding proposal	COP/CMA		USA	Governing Instrument, paragraph 3.	The Board is expected to review the initial	Ongoing
		project	approvals and <i>encourages</i> the Board to develop a structure for					draft of the update the GCF strategic plan at	
		proposals ¹	prioritization of proposals and for maximizing the impact of its					B.34 (in line with decision $B.32/04$), which	
		* * *****	funding for adaptation and mitigation.					provides elements that would strengthen	
			6					GCF strategic vision for maximizing the	
								impact of its action.	
19	Programme	Programmatic	<i>Requests</i> the Board to promote the use of programmatic	COP/CMA	Greater use of programmes is needed to allow GCF	USA	GCF Governing Instrument paragraph 36;	The application of programmatic approaches	Ongoing
19	priorities	approaches	approaches, including national, regional, global, and cross-sectoral		to reach the scale of operations it needs to tackle the	USA	Board decision B.07/03, paragraph (e)	is emerging through programming and	Ongoing
	priorities	approaches	programs and to develop a programmatic approach modality to		climate challenge, yet policy and institutional		Board decision B.07/05, paragraph (e)	funding proposals. Additionally, The	
					barriers still exist. The most critical to address is				
			enable program development.		development of a programmatic approach modality.			Workplan of the Board for 2020 – 2023	
								includes an item on the policy guidelines for	
								programmatic approach (USP paragraph	
								20c(iii)). In addition, USP recognizes and	
								includes programmatic approaches (e.g., use	
								of programmatic approach in the country	
								programmes).	
20	Programme	Private Sector	<i>Welcomes</i> the GCF's efforts on working with the private sector	COP/CMA	This is an acknowledgement of GCF progress in its work with the private sector and further	EIG	Decision 6/CP.26, paragraph 15: Invites the	Board, through its decision B.32/06, adopted	Ongoing
	priorities		and <i>encourages</i> the Board to further increase this engagement in line with its Private Sector Strategy, including its mobilization		encouragement in this regard, also comprising the		Board to consider ways of improving	the Private Sector Strategy to further catalyse	
			efforts and enhanced engagement with the local private sector.		local private sector.		access to the Fund for local non-	private climate finance in a manner fully	
			erforts and emilanced engagement with the focal private sector.		local private sector.		governmental and private sector	aligned with a country-driven approach	
							organizations.	consistent with the objectives of the USP.	
								The Strategy further articulates how it aims	
								to increase the capacity of local financial	
								institutions, private project developers, and	
								enterprises including MSMEs in developing	
								countries, including outreach involving the	
								engagement with domestic private sector	
								actors including commercial banks, local	
								financial institutions, capital market players,	
								and enterprises to increase their participation	
								in GCF-financed activities and as a potential	
								engagement in PSAA, among others.	
21	Programme	Private Sector	<i>Encourages</i> the Board to continue work to catalyze private climate	COP/CMA	Canada encourages the GCF to consider an	Canada	Governing Instrument, paragraph 54; GCF	Consistent with the Private Sector Strategy,	Ongoing
21	priorities		finance for adaptation, resilience, and nature, in a manner fully		ambitious approach to catalysing additional private	Canada	Private Sector Strategy; GCF report to COP	GCF continues incentivizing the investments	5959
	produces		aligned with a country-driven approach, including through the		finance for adaptation and resilience in line with		27.	in adaptation areas, in line with the principle	
			Fund's Private Sector Strategy.		paragraph 54 of the Governing Instrument as well as		21.	of country ownership and Board-approved	
					the GCF's Private Sector Strategy adopted through				
					decision B.32/06 and its strategic priorities of			policies. It further aims to increase the	
					catalysing private sector finance at scale and			capacity of local financial institutions,	
					focusing on adaptation.			private project developers, and enterprises	
								including MSMEs in developing countries to	
								attract private capital for climate action.	

¹ Note to co-facilitators: there is a proposal with the same category from the EU, contained in the non-operative section in the last page.

22	Programme priorities	Private Sector	<i>Urges</i> the Board to pursue modalities to mobilize private finance, develop capacity in adaptation, catalyse new business models and financial instruments and further align financial flows with the goals of the Paris Agreement.	СМА	Implementation of the high-level Private Sector Strategy is critical for ensuring that the Private Sector Facility continues to serve the needs of the private sector in an effective and dynamic way, while supporting the GCF's efforts to encourage innovation, promote the participation of private sector actors in i countries, catalyse private sector finance at scale and scale private sector finance for adaptation projects.	USA	Board decision B.32/06, paragraphs (e),(h),(k) and decision B.19/17.	As per approved decisions B.33/12 and B.33/13 on the "Guidance on the approach and scope for providing support to adaptation activities and impact potential", GCF aims to foster and catalyze the integration of adaptation, impact and the need of private sector sources. See the USP and private sector strategy, as adopted by the Board, which elaborates GCF's strategies for private sector mobilization.	Ongoing
23	Policy	Financial instruments	<i>Invites</i> the Board to enhance efforts to promote innovation and to mobilize climate financing at scale from private sector and other sources through strategic and calculated risk-taking and diversification of financial instruments.	COP/CMA		EU		The GCF private sector strategy will be utilized to this end. The Board will consider an information paper on diversification of GCF's financial instruments at B.34. Additionally, decision B.33/14, paragraph c and d which asked the Secretariat to develop local currency pilot and ways to more efficiently deploy current financial instruments for consideration by the Board at B.36.	Ongoing
24	Policy	Financial Instruments	<i>Requests</i> the Board to finalize its consideration on how the Fund can further expand its financial instruments to include more use of guarantees and local currency finance.	COP/CMA		USA		The Secretariat submitted an info paper on diversification of financial instrument for B.34 consideration of the Board. In addition, through decision B.33/14, the Board requested Secretariat to develop a local currency financing pilot programme that addresses current barriers and risks associated with currency fluctuations at the programme/project level, including an analysis of the requirements for operationalization and impact assessment of a programme, no later than the thirty-sixth meeting of the Board.	Ongoing
25	Programme priorities	Adaptation – Enhancing monitoring, evaluation and learning systems	<i>Encourages</i> the Board to provide resources to developing country Parties for enhancing and sustaining adaptation monitoring. evaluation, and learning systems at all levels to facilitate: monitoring and reporting of progress, effectiveness and adequacy of adaptation actions and support and; sharing of experience at the global level to contribute to enhancing action and support on adaptation and international cooperation.	COP/CMA	Well-functioning monitoring and evaluation systems which supply required data and information contribute to reviewing the adequacy and effectiveness of adaptation action and support over time, which is one of the key functions of the Global Stocktake. Only around one quarter of developing country Parties to the UNFCCC had an M&E framework in place as at August 2021 (UNEP Gap Report, 2021)	AC	Decision 1/CMA.3, paragraph 55; GCF report to COP in 2022, which does not specify any particular support provided for the enhancement of monitoring and evaluation systems; Leiter T. 2021. Do governments track the implementation of national climate change adaptation plans? An evidence-based global stocktake of monitoring and evaluation systems. Environmental Science & Policy. 125: pp.179–188.	Readiness support for national adaptation planning processes also includes support to adaptation impact monitoring, evaluation and learning systems under outcome 3.1 of NAP planning (https://www.greenclimate.fund/readiness/na ps). Support is provided based on country needs and specific request. Based on decision B.33/04, the secretariat will submit a revised strategy for the Readiness and Preparatory Support Programme for B.35. The Guidance on the GCF's vision, approach and scope for providing support to enhance climate adaptation, as welcomed by decision B.33/13, further provides framework for such support, including through its "transformational planning" pillar.	
26	Programme priorities	Adaptation – Support for implementation of NAPs	<i>Requests</i> the Board to expedite support for the LDCs and other developing country Parties for the implementation of policies, projects and programmes identified in their national adaptation plans, consistent with decisions 1/CP.16, 5/CP.17 and 1/CP.21 and report on its progress in its annual report to the Conference of the Parties at its twenty-eighth session.	COP/CMA	Despite the call for expedited support for both the formulation and implementation of NAPs, the GCF has so far focused on providing support for the formulation of NAPs through its readiness programme. In paragraph 12 of the its 2022 report, the GCF only provides details on the support it has provided for the formulation of NAPs, but no	AC	Decision 1/CP.21, paragraph 46; GCF report to COP in 2022.	In decision B.33/13, the Board requested the Secretariat [], to identify additional actions that enhance GCF adaptation investments, including those identified in country and regional adaptation planning processes.	Repetitive

_								
						further details on how it has supported their		
						implementation.		
l								
Ī	27	Policies	Balance in	Welcomes the 49:51 balance achieved by the Fund between			EU	
	- '	1 0110100	adaptation and		1			
			mitigation	adaptation and mitigation funding over time, calculated in grant-				
			mitigation	equivalent terms and <i>encourages</i> the Board to further provide				
				adaptation financing to developing countries that are particularly				
				vulnerable to the adverse effects of climate change, including				
				SIDS, LDCs and African States, taking into account their urgent				
				and immediate needs, while aiming to build on the outcomes of the				
				initial resource mobilization and the first replenishment.				
ľ	28	Policies	Balance in	<i>Reiterates</i> the request to the Board to continue efforts to maintain	COP/CMA	An addition to decision 6/CP.26, paragraph 6,	EIG	Decision 6/CP.26, paragraph 6:
	20	Policies		_	correini	recognizing the need for the GCF to mobilize	EIG	Reiterates the request to the Board to
			adaptation and	the balance in the allocation of resources between adaptation and				Renerates the request to the Board to
			mitigation	mitigation and requests the Board to increase its efforts for		private resources for both mitigation and adaptation.		continue efforts to maintain the balance in
			mitigation					the allocation of resources between
				enhanced mobilization of private resources for mitigation and				adaptation and mitigation.
				adaptation.				
				1				
	20			Furtherizes the need to increase the impact and embitien of the	COD/CMA			
	29	Programme	Mitigation	<i>Emphasizes</i> the need to increase the impact and ambition of the	COP/CMA		EU	
	29	-	Mitigation	GCF in terms of mitigation action in developing countries	COP/CMA		EU	
	29	Programme priorities	Mitigation	GCF in terms of mitigation action in developing countries especially in light of the goal to limit the temperature increase to	COP/CMA		EU	
·	29	-	Mitigation	GCF in terms of mitigation action in developing countries especially in light of the goal to limit the temperature increase to	COP/CMA		EU	
	29	-	Mitigation	GCF in terms of mitigation action in developing countries especially in light of the goal to limit the temperature increase to 1.5°C and to support developing countries and encourages partner	COP/CMA		EU	
	29	-	Mitigation	GCF in terms of mitigation action in developing countries especially in light of the goal to limit the temperature increase to 1.5°C and to support developing countries and encourages partner organizations in implementing ambitious mitigation actions to	COP/CMA		EU	
	29	-	Mitigation	GCF in terms of mitigation action in developing countries especially in light of the goal to limit the temperature increase to 1.5°C and to support developing countries and encourages partner	COP/CMA		EU	
	29	-	Mitigation	GCF in terms of mitigation action in developing countries especially in light of the goal to limit the temperature increase to 1.5°C and to support developing countries and encourages partner organizations in implementing ambitious mitigation actions to	COP/CMA		EU	
	29	-	Mitigation	GCF in terms of mitigation action in developing countries especially in light of the goal to limit the temperature increase to 1.5°C and to support developing countries and encourages partner organizations in implementing ambitious mitigation actions to	COP/CMA		EU	
	29	-	Mitigation	GCF in terms of mitigation action in developing countries especially in light of the goal to limit the temperature increase to 1.5°C and to support developing countries and encourages partner organizations in implementing ambitious mitigation actions to	COP/CMA		EU	
	29	-	Mitigation	GCF in terms of mitigation action in developing countries especially in light of the goal to limit the temperature increase to 1.5°C and to support developing countries and encourages partner organizations in implementing ambitious mitigation actions to	COP/CMA		EU	
	29	-	Mitigation	GCF in terms of mitigation action in developing countries especially in light of the goal to limit the temperature increase to 1.5°C and to support developing countries and encourages partner organizations in implementing ambitious mitigation actions to	COP/CMA		EU	
	29	-	Mitigation	GCF in terms of mitigation action in developing countries especially in light of the goal to limit the temperature increase to 1.5°C and to support developing countries and encourages partner organizations in implementing ambitious mitigation actions to	COP/CMA		EU	
	29	-	Mitigation	GCF in terms of mitigation action in developing countries especially in light of the goal to limit the temperature increase to 1.5°C and to support developing countries and encourages partner organizations in implementing ambitious mitigation actions to	COP/CMA		EU	

In the same decision, the Board requested the Secretariat to further develop, for consideration by the Board as part of the update to the Strategic Plan for the GCF, proposals on updating the GCF's strategic objectives and priorities, and requests for proposals or other programming initiatives, to further the implementation of the GCF's strategic approach to adaptation programming, including options for possible adaptation programming parameters and output-based goals for adaptation.	
The update of the Strategic Plan of GCF was launched by the Board through decision B.32/04 and is currently ongoing. Among others, it is expected to further clarify how the GCF will continue to support the implementation of NDCs, NAPs and LTS in	
the context of the Convention and Paris	
Agreement goals. As part of GCF-1 portfolio targets and allocation parameters, the GCF adaptation portfolio is currently (65%) well above the minimum allocation floor of 50% of adaptation funding for developing countries that are particularly vulnerable to the adverse effects of climate change, including SIDS, LDCs and African States (para. 82 of the GCF report to COP 27).	Ongoing
The Board will consider possible future targets and parameters as part of its deliberations on the revised Strategic Plan for GCF-2.	
Same as above regarding the balance.	Ongoing
Regarding mobilization of private resources, the Board through decision B.32/06 adopted the private sector strategy, which builds on the updated Strategic Plan for the GCF 2020–2023 and its strategic priority of catalysing private sector finance at scale. The adoption of the strategy will contribute to enhancing the programming of the Private Sector Facility (PSF) overall, and, as regards increasing direct access and adaptation programming, in line with the GCF-1 parameters and guidelines for the allocation of resources. (See 11 GCF report to COP, Executive Summary, para. 5).	
As per USP for 2020-2023, the ambition of GCF in developing its portfolio is to better respond to developing country needs, support them in realizing and raising ambition under the UNFCCC and Paris Agreement, and deliver greater paradigm-shifting mitigation and adaptation impact for the countries it serves. The Board is to consider the programming direction over the GCF-2 period as part of its consideration of the update of the Strategic Plan, as per decision B.32/04.	Ongoing

30	Programme priorities Programme	Loss and damage – Scaling up the support Loss and	Encourages the Board to explore ways to scale up support for activities and programs related to addressing loss and damage. Requests the Board to consider how to most effectively support	CMA COP/CMA	Canada is committed to exploring solutions to address gaps identified for loss and damage funding, including during the Glasgow Dialogue, such as support for non-economic losses, slow-onset events and longer-term financing post-humanitarian assistance. This recommendation is intended to push the idea	Canada	Decision 1/CMA.3 paragraph 64 urges the operating entities of the Financial Mechanism to provide enhanced and additional support for activities addressing loss and damage associated with the adverse effects of climate change.
	priorities	damage – Scaling up the support	activities relevant to averting minimizing and addressing loss and damage with the aim of expediting support for averting, minimizing and addressing loss and damage, including through using the readiness programme, project preparation facility, and request for proposals, to the extent consistent with the existing investment, results framework and funding windows and structures of the Green Climate Fund, and to report on its progress thereon in its annual report to the COP, starting from 2023.		that the GCF needs to do more, faster without specifying a particular modality, avoiding micro- managing or being prescriptive. There are strong arguments for each of these approaches which we hope the GCF will consider, as appropriate.		
32	Programme priorities	Loss and damage – Readiness support	<i>Requests</i> the Board to strengthen efforts to support developing countries through the readiness and preparatory support program, in line with existing modalities and frameworks, to implement activities relevant to averting, minimizing and addressing loss and damage to improve enabling conditions at national level, including impact and vulnerability studies (to inform policy), data collection and analysis, development or amendment of policy and regulatory documents, capacity development of key institutions and strengthening social safety programmes. <i>Encourages</i> developing country Parties to enhance the use of the programme referred to in the paragraph above.	COP/CMA	It is up to the country applying under the readiness programme to determine what needs it has for strengthening institutional capacities, governance mechanisms, and planning and programming frameworks. So, if a country isn't including loss and damage in its readiness applications, it may be that the national government lacks the awareness, capacity or information with respect to its needs for averting, minimizing and addressing loss and damage. It could be useful to help increase awareness and build capacity for the operating entities to analyse what readiness support is being used for and determine what aspects of the five-year rolling workplan's thematic areas are being/are not being funded and to request the GCF to make recommendations based on that analysis.	ExCom	GCF report to COP 26 (2020), paragraph 52; GCF report to COP 26 (2021), paragraph 38; GCF report to COP 27, paragraph 29.
33	Programme priorities	Loss and damage – Enhancing access	<i>Requests</i> the Board to facilitate efficient access for activities relevant to averting, minimizing and addressing loss and damage in developing country Parties, to the extent consistent with the existing investment, results framework and funding windows and structures of the Green Climate Fund, and provide information thereon in their annual report.	COP/CMA	As per decisions 12/CP.25, paragraph 21 and 6/CMA.2 paragraph 8. While the word 'facilitate' is used in both of the decisions, the repetition of this request is intended to emphasize the urgency of the need of developing countries for access to funding for activities to avert, minimize and address loss and damage. Note, the 2020, 2021 and 2022 annual reports of the GCF to the COP do not address this issue in detail.	ExCom	Decisions 12/CP.25, paragraph 21 and 6/CMA.2 paragraph 8.
34	Others	Loss and damage – Linkages	<i>Requests</i> the Green Climate Fund, as an operating entity of the financial mechanism, to commence, to continue, and to explore potential ways of, as appropriate, enhancing the collaboration with the Executive Committee, including through relevant activities of its Expert Group of Action and Support to clarify how developing country Parties may access funding from the Green Climate Fund for the development of funding proposals related to the strategic workstreams of the five-year rolling workplan to the extent consistent with the existing investment, results framework and funding windows and structures of the Green Climate Fund.	COP/CMA	As per decision 2/CMA.2, paragraph 39 and noted by 2/CP.25 the Executive Committee was tasked to carry out this work in collaboration with the GCF. This is a counterpart guidance that requests the GCF to participate in this collaboration	ExCom	Decision 2/CMA.2, paragraph 39: <i>Requests</i> the Executive Committee, in collaboration with the Green Climate Fund as an operating entity of the Financial Mechanism, to clarify how developing country Parties may access funding from the Green Climate Fund for the development of funding proposals related to the strategic workstreams of the five- year rolling workplan of the Executive Committee, consistently with paragraph 38 above, and to include information thereon in its annual reports.
35	Others	Loss and damage – Linkages	<i>Encourages</i> the Board to invite the Chairs of the Executive Committee of the Warsaw International Mechanism for loss and damage to future meetings of the Board of the Green Climate Fund on issues of averting, minimizing and addressing loss and damage and on common issues in order to strengthen the existing linkages between the Warsaw International Mechanism and the Financial Mechanism.	COP/CMA	As per decisions 2/CMA.2, 2/CP.26, 19/CMA.3, 17/CP.26, there have been decisions to strengthen collaboration between the Executive Committee and GCF. This additional guidance will be a concrete way to take it forward.	ExCom	
36	Programme priorities	Technology incubator and accelerators	<i>Encourages</i> the Board to further develop the work on the request for proposal for establishing technology incubators and accelerators in developing countries and <i>expresses</i> the interest of the Technology Executive Committee in the Technology Mechanism continuing to contribute to this work.	COP and the CMA	Despite the below references included in the GCF's report to COP 27, the matter was not included on the agenda of the GCF Board's last meeting in 2022. By decision B.18/03, paragraph (a), the Board took note of options presented by the Secretariat on	TEC	GCF report to COP 27, paragraphs 88-91

a) 50	As presented in the report to COP, the GCF is already making support through all its programming modalities (readiness, PPF, and Funding Proposals).	Ongoing / Repetitive
	As noted above, this is already happening, and information is provided annually in the Report to COP.	Ongoing / Repetitive
	Same as above, support exists and is used.	Ongoing / Repetitive
	Same as above, support exists (see 31 and 32)	Ongoing / Repetitive
d,	The GCF Secretariat engages at every meeting with the ExCom and have on multiple opportunities offered the ExCom to further discuss options to enhanced information available to developing countries.	Ongoing / Repetitive
	Through B23 decisions, the Board devised a mechanism to draw technical advise from constituted bodies via the annual meetings between the co-chairs and the chairs of thematic bodies of the UNFCCC. If the Board believes there is need to call on additional advice, if may do so and then identify experts accordingly.	Ongoing
	The Board's work on the RFP is advancing in accordance with its board workplan and private sector strategy -1) The technology incubators and accelerators RFP remains to be part of the workplan of the Board for 2020	Ongoing

					support for technology collaborative research, development and demonstration, in respect of two approaches: climate technology innovation systems and targeted climate technology research, development and demonstration support. By the same decision, paragraph (c), the Board subsequently requested the Secretariat to develop the terms of reference for a request for proposal (RFP) to support climate technology incubators and accelerators.			- 2023, which is being u deliberation at B.35. 2) 7 sector strategy, which ha the Board at B.32, point incubators and accelerat engagement areas to adv pipeline. GCF represent committed to engaging v mechanism throughout r
37	Programme priorities	Technology incubator and accelerators	<i>Request</i> the Board to report actions taken to implement Article 10, paragraph 5, of the Paris Agreement, and to present further actions for collaborative approaches to research and development and facilitating access to technology, in particular for early stages of the technology cycle, for developing country Parties.	СМА	Analysis performed on CMA decisions show that little attention has been given to this article of the Paris Agreement. The related stream of decisions by the Board was a consequence of the linkages agenda item under COP, and not due to the CMA. Moreover, in this stream of Board decisions under the GCF, it is not clear that there has been any implementation at all, and the related project on incubators is still under consideration.	Chile	Article 10 paragraph 5, Paris Agreement; Decisions 6/CMA.2 and 11/CMA.3; GCF B.14/02 paragraph (b) and (f); GCF B.17/01 paragraph (b)(v) and (b)(vi); GCF B.18/03 paragraphs (a) and (c); GCF B. 20/03 paragraph (b)(ii); GCF B. 24/04 paragraph (g)(vii); GCF B. 32/06 paragraph (f)(iv); GCF report to COP 27, Table 1.	In addition to that noted submission 36, harnessii innovation continue to b many of GCF's key pric support for technology a reported in the annual re COP.
38	Others	Technology development and transfer	<i>Requests</i> the Board to include in its annual report to the COP information on the support provided relating to Article 10, paragraph 6, of the Paris Agreement, disaggregated by stages of the technology cycle and whether the objective of the support was for mitigation and/or adaptation.	СМА	The purpose is to obtain information on the contributions of the Financial Mechanism to Article 10, paragraph 6, of the Paris Agreement, so Parties can use the information as an input for future decisions. Currently there is little information regarding the stage of the technology cycle of the technologies supported.	Chile	Article 10 paragraph 6, Paris Agreement.	Further specification of technology cycle referre submission is needed. GCF remains to deliver support in accordance w Board decisions and frat by the Board. According continues to report acco result areas and indicato
39	Programme priorities	Technology – Private sector	<i>Encourages</i> the Board to engage with national designated authorities and accredited entities to advance the private sector pipeline with a focus on concept notes and proposals that cover support for, inter alia, climate technology incubators and accelerators.	COP and the CMA	By decision B.18/03, paragraph (a), the Board took note of options presented by the GCF secretariat on support for technology collaborative research, development and demonstration, in respect of two approaches: climate technology innovation systems and targeted climate technology research, development and demonstration support. By the same decision, paragraph (c), the Board subsequently requested the GCF secretariat to develop the terms of reference for a request for proposal to support climate technology incubators and accelerators.	TEC	GCF report to COP 27, paragraph 91.	The private sector strate undertaken to advance t addresses this issue.
40	Programme priorities	Technology – TNA and TAPS	<i>Invites</i> the Board, in collaboration with the Technology Mechanism, to align the future GCF programming on technology with technology needs assessment and technology action plans and to include in its report to the COP information on projects that implement technology needs assessment and technology action plans.	COP and the CMA	This draft guidance takes into consideration the areas of potential collaboration between the GCF and the constituted bodies regarding the linkage between the Technology Mechanism and the Financial Mechanism and suggests a reporting that will fill the information gap on the support provided by the Financial Mechanism on the implementation of TNA and TNA.	Chile	Decisions 4/CP.7, 3/CP.13 and 14/CP.22; GCF report to COP 27, Table 1.	Countries continue to be TNAs and other process structuring their engager investment is a country- NDAs prioritize or form for GCF funding.
41	Programme priorities	Technology – Development of project cycle	<i>Requests</i> the Board to enhance the project cycle of the GCF by including reference timeframes, the role of UNFCCC focal points such as technology NDEs, a clarification on the actions that can be undertaken by specific actors, such as the private sector, and to use plain English for describing the project cycle.	COP and the CMA	The purpose is to reduce barriers in the understanding of the operation of the Fund and its projects, to help manage expectations by stakeholders, in particular the private sector, and to clarify how these stakeholders can access specific funding. Also, taking into account the broad range of stakeholders of different cultures and languages that use the Fund website as the basis for understanding how it functions, it would be greatly appreciated that simple and easy to understand language is used. A style reference from the UK is provided as an example.	Chile	https://www.greenclimate.fund/project- cycle: https://www.gov.uk/guidance/content- design/writing-for-gov-uk.	B.04 decision specifies mandated country focal the GCF. Hence, GCF e countries continues to re
42	Programme priorities	Technology – Capacity- building	<i>Invites</i> the Board, in consultation with the Technology Mechanism, to enhance financial support for international technology cooperation by strengthening cooperative approaches and building suitable capacity in developing countries across all	COP and the CMA	The IPCC AR6 report include a dedicated chapter on technology Innovation, technology development and transfer. This chapter presents several findings with high confidence. For the purpose of technology	Chile	UNFCCC Article 4, paragraph 5; Decisions 4/CP.7 and 3/CP.13; Article 10, paragraph 6, Paris Agreement IPCC AR6 WGIII Chapter 16; GCF report to COP 27, Table 1.	The ambition and bound contribution to/strategy duly recognized in the U sector strategy. Any new

	- 2023, which is being updated for the deliberation at B.35. 2) The GCF private sector strategy, which has been approved by the Board at B.32, points to the support for incubators and accelerators as one of key engagement areas to advance private sector pipeline. GCF representatives continue committed to engaging with technology mechanism throughout relevant processes.	
agraph 5, Paris Agreement; MA.2 and 11/CMA.3; paragraph (b) and (f); paragraph (b)(v) and (b)(vi); paragraphs (a) and (c); paragraph (b)(ii); paragraph (g)(vii); paragraph (g)(vi); COP 27, Table 1.	In addition to that noted in response to submission 36, harnessing/catalyzing innovation continue to be the key feature in many of GCF's key priorities. The GCF support for technology and innovation is reported in the annual reports of the GCF to COP.	Ongoing
agraph 6, Paris Agreement.	Further specification of the stages of the technology cycle referred to in the submission is needed. GCF remains to deliver and monitor its support in accordance with the existing Board decisions and frameworks approved by the Board. Accordingly, the Fund continues to report according to our existing result areas and indicators.	Ongoing
COP 27, paragraph 91.	The private sector strategy as well as actions undertaken to advance technology RFP addresses this issue.	Ongoing
P.7, 3/CP.13 and 14/CP.22; COP 27, Table 1.	Countries continue to be encouraged to apply TNAs and other processes to identify their to structuring their engagement. GCF's investment is a country-owned process and NDAs prioritize or formulate their pipelines for GCF funding.	Ongoing
reenclimate.fund/project- ov.uk/guidance/content- -for-gov-uk.	B.04 decision specifies that NDAs or mandated country focal point to interact with the GCF. Hence, GCF engagement with countries continues to remain through NDAs.	Ø
cle 4, paragraph 5; P.7 and 3/CP.13; agraph 6, Paris Agreement GIII Chapter 16; COP 27, Table 1.	The ambition and boundaries of the GCF contribution to/strategy for technology is duly recognized in the USP1 and private sector strategy. Any new efforts to further	Ø

			technological innovation system functions and, in particular, their national designated entities for technology development and transfer.		and the Financial Mechanism, and the current existing gaps, the finding included in the proposed input is the most relevant and comprehensive.			enhancing relevant support should be considered in the context of USP2.	
								In parallel, the GCF readiness support continues to be the main window for the provision of GCF support for relevant capacity building at the national level.	
43	Programme priorities	Technology – Linkages with CTCN	Encourages the Board to continue to strengthen the linkages between the Technology Mechanism and the Financial Mechanism, including through engaging with the CTCN Partnership and Liaison Office.	COP and the CMA	By decision 14/CP.22, paragraph 9, the COP invited the operating entities of the Financial Mechanism to provide information on their actions in strengthening the linkages between the Technology Mechanism and the Financial Mechanism in their annual reports to the COP. By GCF decision B.14/02, paragraph (d), the Board requested the GCF secretariat to provide recommendations on further steps to enhance cooperation and coherence for consideration by the Board, and in the context of the GCF operational framework on complementarity and coherence and the annual event with the thematic bodies of the UNFCCC. By decision 14/CP.24, paragraph 7, the COP invited the CTCN to consult with the GCF and the GEF to identify ways to enhance information-sharing among NDEs, NDAs and GEF focal points. Document FCCC/CP/2020/5, annex, paragraph 141, underlines the importance of coordination between NDEs and NDAs to guarantee continuation from readiness support to funding proposal development, noting its fundamental importance for including technology priorities in the GCF country programmes (programming priorities of developing countries submitted to the GCF), NDCs and GCF entity work programmes (programming priorities of accredited entities submitted to the GCF).	TEC	GCF report to COP 27, paragraph 39.	GCF's efforts to enhance linkages between the two UNFCCC mechanisms continues to be reported in its annual reports to COP, where GCF provides ample examples of activities, achievements and challenges, including elaborating on the GCF's engagement at the meetings/processes (e.g., technical documents) of the CTCN and TEC in which, GCF representative presented progress on support to technology, including the initial results of implementing the USP, an analysis of the GCF portfolio on technology using an internal taxonomy tool, as well as the areas to enhance GCF support to technology to strengthen linkages with the Technology Mechanism. The Secretariat remains committed/looks forward to continuing its engagement with TEC and CTCN, including in connection with the operationalization of the CTCN PALO in Songdo, Korea.	Ongoing / Repetitive
44	Programme priorities	Technology – CTCN and Readiness programming	<i>Encourages</i> the GCF to explore ways to improve collaboration with the CTCN on the readiness portfolio.	COP and the CMA	By decision B.18/03, paragraph (d), the Board requested the GCF secretariat to continue collaborating with the Technology Mechanism in implementing support for technology. Beyond capacity-building for technology through existing readiness activities, GCF is strengthening its support through, inter alia, enhancing and introducing innovative features into its readiness programme (e.g., programmatic, multi- country/regional and multiple-year strategic readiness approaches) as well as financing proposals that contain support for technology providing a window for enhancing coordination between the NDA and NDEs.	TEC	GCF report to COP 27, paragraphs 38–40.	In recognition of the absence of new CTCN readiness proposals submitted to the GCF over the current reporting period, the Secretariat proposed potential ways to strengthen its CTCN readiness portfolio and collaboration with GCF, including analysis and review of CTCN GCF readiness portfolio; strengthening NDE-NDA cooperation; making use of innovative features of the readiness programme (including multi-country feature).	Ongoing
45	Programme priorities	Technology – CTCN and Readiness programming	<i>Welcomes</i> the provision of a window in the Readiness Programme for enhancing the support for technology development and transfer, through improved coordination between the National Designated Authorities and the National Designated Entities and <i>encourages</i> the Board to continue to support developing countries in their efforts to strengthen technology development and transfer.	COP and the CMA		EU			Ongoing
46	Programme priorities	Technology – CTCN and Readiness programme	<i>Notes</i> the challenges faced by the Climate Technology Centre and Network in supporting developing countries by utilising funding from the Readiness and Preparatory Support Programme and <i>requests</i> the Board, in collaboration with the Climate Technology	COP and the CMA	Based on reports by both the CTCN and the GCF, there seems to be a significant risk to the linkage between CTCN and GCF that allowed developing countries to finance CTCN technical assistance with the readiness programme. A solution to the existing challenges is in order.	Chile	Decision 14/CP.22, paragraphs 4 and 7; GCF B.14/02; GCF B.18/03 paragraph (d);	Same as response to submission 44	Ø

			Centre and Network and UNEP to elaborate a solution to be presented to the COP at the next session.				Joint annual report of the Technology Executive Committee and the Climate Technology Centre and Network 2021, paragraph 131; GCF report to COP 27, paragraphs 41 to 43 and Table 1; Inputs from the GCF to the new programme of work of CTCN.		
47	Programme priorities	Technology – CTCN and Readiness programme	<i>Invites</i> the Board to continue to strengthen the linkages between the Financial Mechanism and Technology Mechanism: in the context of the CTCN's new liaison office in Songdo; building on the progress of the GCF Readiness Programme and; enhanced collaboration between the Mechanisms to facilitate GCF funding proposals .	COP and the CMA	Takes into consideration the areas of potential collaboration between the GCF and the constituted bodies regarding the linkage between the Technology Mechanism and the Financial Mechanism.	Chile	Decision 14/CP.22; GCF report to COP 27, Table 1.	In addition to the response to submission 44, the GCF further expressed to CTCN its interest in understanding how CTCN can support the origination of concept notes that builds on readiness grants, including outcomes of TNA, with a specific focus on climate adaptation technologies, to help GCF assess the best financial instruments to be considered to de-risk and incentivize greater technology transfer.	Ongoing
48	Programme priorities	Technology – CTCN and Readiness programme	<i>Welcomes</i> the Board's continued efforts to strengthen the collaboration with the Technology Mechanism, particularly with respect to engaging with the CTCN on readiness funding and incubators and accelerators, and <i>encourages</i> extending this collaboration to the project preparation facility, as per decision 15/CMA.3, paragraph 17.	СМА	Canada supports the Board's efforts with the CTCN and recognizes the concerns raised by the GCF. Canada encourages further collaboration and engagement between the Green Climate Fund, the Climate Technology Centre and Network and the Technology Executive Committee in line with decisions 6/CP.26, paragraph 5 and 15/CMA.3 paragraph 17.	Canada	GCF report to COP 27. Decision 15/CMA.3, paragraph 17: <i>Notes with appreciation</i> that the CTCN is now the largest provider of readiness support for technology under the GCF Readiness and Preparatory Support Programme and <i>encourages</i> the CTCN to continue its collaboration through the Readiness and Preparatory Support Programme and to extend its engagement through the Project Preparation Facility with the GCF	GCF support continues to be available at the disposal of the NDAs, who may wish to consider activities within their respective funding proposals, which may contribute to enhancing linkages between the financial mechanism and technology mechanism at the national level by capitalizing the full range of available funding windows, including the PPF support.	Ongoing
49	Policies	Gender	Invites the Board to internalize the gender-responsive implementation and means of implementation activities contained in the Enhanced Lima Work Programme on Gender and to report on their adoption.	COP and the CMA	The purpose is to deepen the adoption of the Enhanced Lima Work Programme on Gender by adapting each activity in accordance to the GCF reality and implementing them.	Chile	Enhanced Lima Work Programme on Gender	The GCF continues to ensure that gender issues are integrated into the NAPs, particularly in relation to a strong presence of gender considerations in policies and legal frameworks; stakeholder engagement in NAP development processes; gender balance in various meetings, workshops and the conduct of gender analysis and collection and use of sex-disaggregated data; and allocation of budgets, gender expertise and monitoring for gender results. The funded activities include many interventions that are aligned to the objectives of the GCF updated Gender Policy and contribute towards the achievement of gender equality and women's empowerment, in relation to the Lima work programme of the UNFCCC, and Sustainable Development	Repetitive
50	Policies	Gender	<i>Invites</i> the Board to continue the integration of gender considerations into GCF activities, including through its gender policy, gender action plan, and by promoting gender balance across the governance structures of the Fund.	COP and the CMA	Canada encourages further integration of outcomes related to inclusivity, including by strengthening gender considerations, across all of the GCF's policies and projects in line with decision B.15/03 where GCF decided to include, where feasible, gender considerations in all the activities of GCF as well as decision B.24/12, the GCF's updated Gender Policy and Gender Action Plan 2020–2023. This should include greater gender representation on the Board and its committees.	Canada	GCF report to COP 27; Governing Instrument, paragraph 11; Gender Policy of the GCF; Gender Action Plan of the GCF 2020–2023	Goal 5. The Board, by decision B.15/03, decided to include, where feasible, gender considerations in all the activities of GCF and requested the Secretariat to include such information in its annual report to the COP. With the updated Gender Policy and Gender Action Plan 2020–2023 (B.24), the Secretariat has ensured that AEs consider and submit a gender assessment along with appropriate environmental and social assessments and provision of technical support; and a gender action plan (programme/project level) for all activities of	Ongoing / Repetitive

								mitigation and adaptation implemented through the public and private sectors.	
								The Secretariat has undertaken the necessary due diligence to ensure that the requirements of the updated Gender Policy are met and that the GCF funding proposals approved during the reporting cycle contain gender assessments and Gender Action Plans as well	
51	Policies	Gender	<i>Encourages</i> the Board to closely monitor the implementation of Gender Action Plan that was adopted in 2019 and to enhance its ambition in its next version.			EU		as sex-disaggregated data. See above. With the updated Gender Policy and Gender Action Plan 2020–2023 (B.24), the Secretariat has ensured that AEs consider and submit a gender assessment along with appropriate environmental and social assessments and provision of technical support; and a gender action plan (programme/project level) for all activities of mitigation and adaptation implemented through the public and private sectors.	Ongoing
52	Policies	Indigenous peoples	<i>Urges</i> the Board to continue incorporating indigenous peoples' rights, perspectives, and climate priorities into its decision-making, including through its indigenous peoples policy, indigenous peoples' advisory group and through continued engagement with the Facilitative Working Group of the Local Communities and Indigenous Peoples Platform and the International Indigenous Peoples Forum on Climate Change (Indigenous Caucus).	COP and the CMA	Canada encourages further integration of outcomes related to inclusivity, including by strengthening the inclusion of Indigenous Peoples, rights, and perspectives, across all of the GCF's policies and projects in line with the Indigenous Peoples Policy. Such inclusion, in addition to fair and equitable access to funding and meaningful support, could bolster the GCF's ability to address the disproportionate and worsening impacts of climate change and environmental degradation on people living in vulnerable situations	Canada	GCF report to COP 27; Indigenous Peoples Policy.	Consistent with UNFCCC decision 4/CP.20, paragraph 4, the GCF has considered local, indigenous and traditional knowledge and practices and their integration into relevant aspects of GCF operations. In its review of projects under implementation, the Secretariat has continued to capture examples of good practices from different projects with a view to providing a profile of the extent to which local, indigenous and traditional knowledge is reflected in GCF-funded activities. Since the adoption of the Indigenous Peoples Policy by decision B.19/11, GCF has undertaken work towards incorporating considerations related to indigenous peoples into its decision-making, with all funding proposals reviewed for consistency with the policy requirements and objectives. In that respect, the Indigenous Peoples' Advisory Group (IPAG) was established at the end of 2021 and has had its first informal meeting (virtual). As a first step, it will integrate tasks into its first workplan, which it has already begun to discuss. To continuing the work with IPAG, two meetings has been planned for the remainder of the year considering B.34 and COP27.	Ongoing
53	Others	Replenishment	<i>Encourages</i> the Board to further strengthen linkages with the Technology Mechanism by considering Technology Mechanism input to the second GCF replenishment process.	COP and the CMA		TEC	GCF report to COP 27, paragraph 39.	Decision B.33/11 and its Annex IV specifies participation in replenishment process. As reported in the GCF report to COP27, there are areas of collaboration with the TEC and CTCN, and it is unclear what kind of collaboration is being requested in addition	Repetitive
54	Others	Privileges & Immunities	<i>Takes note</i> of the engagement of the President of the Conference of the Parties on the matter of granting privileges and immunities for the Green Climate Fund and its officials and <i>invites</i> of the GCF	COP and the CMA		USA	Decision 6/CP.26, paragraph 12.	to ongoing efforts. The COP report contains an update on P&Is (Annex X).	Ongoing

			to continue efforts to enjoy bilateral privileges and immunities, as are necessary.						
55	Others	GCF Secretariat	<i>Recognizes</i> the vital importance of sufficient staffing resources and subject matter expertise to the implementation the GCF's ambitious vision and <i>encourages</i> the GCF to explore measures to optimize organizational structures and staff recruitment and retention.			USA		As informed in the GCF report to COP 27, following Board approval in late 2021, the GCF Secretariat is preparing to grow its staff capacity to 350 in 2023, through a People Plan and employee value proposition focused on attracting and nurturing world-class talent. The Secretariat has reviewed its organizational design to align it with the increased headcount of 300 positions by the end of 2022. As of 31 July 2022, the Secretariat has 222 staff members of 69 different nationalities. As per decision B.30/06, the GCF will promote and improve geographical and gender balance in filling open positions.	Ongoing
56	Others	Regional Presence	<i>Requests</i> the Board to explore, including through engagement with the secretariat and stakeholders, how regional GCF offices could enhance the GFC's capabilities and support the achievement of the GCF's ambitious vision.			USA		Discussions on Needs assessment and options for establishing GCF regional presence are part of the Board workplan for 2020-2023.	Ø
57	Others	Replenishment	<i>Welcomes</i> the launch of the GCF's second replenishment period, and <i>urges</i> developed country Parties, in order to show ambition and progression, to double the overall quantum from the GCF-1 replenishment period.	COP and the CMA	In accordance with the arrangements between the Fund and the COP, the COP The COP shall make assessments of the amount of funds necessary to assist developing countries in implementing the Convention, in order to help to inform resource mobilization by the GCF.	AGN	Arrangements between the COP and the GCF		N
58	Programme priorities	Balance in adaptation and mitigation	<i>Urges</i> the Board to maintain the 50:50 balance in the overall portfolio as agreed by the COP, noting that adaptation support is less than 25% of the overall GCF portfolio.	СОР		AGN	Decision 3/CP.17, paragraph 8	As reported in the GCF report to COP 27 (para. 76), as at B.33, the GCF portfolio allocation stands in grant equivalent terms at 49 per cent for adaptation (USD 3.3 billion) and 51 per cent (USD 3.4 billion) for mitigation. In nominal terms this corresponds to 38 per cent of funding going to adaptation and 62 per cent to mitigation.	Ongoing
59	Programme priorities	Needs and Priorities of developing countries	Urges the Board to respond to the needs and priority adaptation actions of developing countries as outlined in their NDCs, NAPs and Adaptation.	COP and the CMA		AGN	Decisions 3/CP.17, 12/CP.25, paragraphs 16–18 and 4/CP.24	See response to submission 26 above. In decision B.33/13, the Board requested the Secretariat, in the context of the revised Readiness and Preparatory Support Programme and the accreditation strategy under the Board's consideration, as well as other relevant policy development processes, to identify additional actions that enhance GCF adaptation investments, including those identified in country and regional adaptation planning processes. In the same decision, the Board requested the Secretariat to further develop, for consideration by the Board as part of the update to the Strategic Plan for the GCF, proposals on updating the GCF's strategic objectives and priorities, and requests for proposals or other programming initiatives, to further the implementation of the GCF's strategic approach to adaptation programming, including options for possible adaptation programming parameters and output-based goals for adaptation. The update of the Strategic Plan of GCF was launched by the Board through decision	Ongoing

60	Programme priorities	Quality of Scientific Assessments and coherence	<i>Urges</i> the Board to consult the AC and the scientific community regarding the most appropriate methods and criteria to evaluate the climate impact of adaptation projects.	СОР		AGN	Decision 3/CP.17, Annex paragraph 70	
61	Programme priorities	Just Transitions	<i>Requests</i> the Board to set support the Just Transitions of developing countries, across economic sectors and supporting transitions of resilient economies, and to provide greater access to climate finance and to addresses key barriers and enablers of just transitions, i.e., Financial, technological and institutional.	COP and the CMA		AGN	Decisions 1/CP.26, 1/CMA.3 and 5/CP.26	
			duistions, i.e., i malenai, cennoisgiear and motitational.	1	Submissions without an operative element	1		
1	Others	Capacity and country ownership	Underlines the importance of building capacities in developing countries, including by strengthening cooperation between international and direct access entities, and promoting long-term sustainability of interventions beyond project lifetimes and thereby emphasizes the need to enhance direct access and strengthen country ownership.			EU		
				i		FU		_
2	Others	Selection of GCF officials	Notes the launch of the selection process of the next Executive Director of the GCF Secretariat and welcomes the comprehensive assessment of the mandates and responsibilities delegated by the Board to the Executive Director, as an indispensable part of the governance review of the Fund. Stresses the importance of the selection of Board-appointed officials, such as the Head of Independent Evaluation Unit – which is pending for more than two years – and the Head of the Independent Redress Mechanism, as a matter of urgency.			EU		

	B.32/04 and is currently ongoing. Among others, it is expected to further clarify how the GCF will continue to support the implementation of NDCs, NAPs and LTS in the context of the Convention and Paris Agreement goals.	
	In line with decision B.33/12: i) The Secretariat and the independent Technical Advisory Panel will take into account the principles for demonstrating the impact potential for mitigation and adaptation activities in order to establish a more transparent and consistent approach in their guidance to accredited entities and in their assessment of funding proposal; ii) the Secretariat was tasked to provide capacity- building support (including RPSP and PPF) to accredited entities, especially direct access entities, to enhance the demonstration of climate impact potential. With a wider expert community, the Secretariat plans to develop online practical guidance, open-source information platforms, tools and further training materials.	Ongoing
	Based on decision B.32/04, the Board initiated its work on the review and update of the GCF Strategic Plan for GCF-2.	R
ļ		
	GCF report to COP 27 provides details on support to direct access entities (section 4.2.1 and Annex VII). Secretariat continues to support NDAs in developing accreditation strategies and approaches to identify DAEs that support the country programme and/or align with the country's climate change priorities As at 31 July 2022, GCF had provided in- kind accreditation support to 281 entities nominated by the NDAs and focal points of 106 countries in Africa, Asia-Pacific, Eastern Europe and Latin America and the	
	Caribbean. To date, 42 of the entities nominated by 48 countries had received technical assistance. Section 5.4. of the GCF report to COP also outlines the current status of the Enhancing	
	Direct Access pilot phase. Elements already contained in the board work plan. Selection of IEU Head is on the B.34 Agenda.	
	See the adoption of B.33 decisions on	

			to allow for prioritization of high impact and high-quality funding proposals.					
4	Programme priorities	Private Sector	<i>Welcomes</i> the Board's adoption of the Private Sector Strategy to serve as a strategic road map of the secretariat for leveraging, mobilizing, and engaging domestic and international private sector actors.	COP/CMA	USA	Board decisions B.32/06 and B.19/17.	Noted	
5	Programme priorities	Private Sector	<i>Welcomes</i> the adoption of the Fund's Private Sector Strategy and <i>looks forward</i> to its swift and effective implementation, as well as its further development for GCF-2.	COP/CMA	EU		Noted	
6	Policy	Financial Instruments and prioritization of local private sector	<i>Emphasizes</i> the importance of developing the fund's variety of financial tools, including equity and guarantees, and prioritizing the financing for local MSMEs in SIDS and LDCs and private sector projects led by DAEs.	COP/CMA	EU		At B.34, the Board is expected to deliberate on an info paper on the diversification of the financial instruments. Please also refer to B.33/14 decision on a local currency financing pilot programme. As per GCF's overall efforts for working with local MSMEs, SIDS/LDCs and private sector projects by DAE, please refer to GCF private sector strategy, which was adopted by the Board at B.32.	
7	Others	Privileges & Immunities	<i>Expresses concern</i> regarding the lack of engagement by the Board in response to the COP guidance to continue its efforts to ensure that the Green Climate Fund enjoys privileges and immunities.	СОР	AGN	Decision 3/CP.17, Annex paragraph 8 GCF report to the COP 26 (2020): Third Biennial Report on privileges and immunities, decision 12/CP.25, paragraphs 8–10	Annex X to the Report to COP contains the latest update on the P&Is. The fourth biennial report on the privileges and immunities of GCF is contained in Annex X to the GCF report to COP 27.	
8	Others	Replenishment	<i>Continues to express concern</i> that a number of developed and developing country Parties have still not confirmed their pledges made during the Initial Resource Mobilisation phase into fully executed commitment agreement or arrangements and urges those Parties to do so as a matter of urgency.		AGN	Decision 12/CP.25, paragraph 5	The status of resources, including pledges are reported in section 3.2 of the GCF report to COP 27 (paragraphs 10-12).	
9	Programme priorities	Adaptation Support	<i>Welcomes</i> the Board's decision to clarify support for adaptation, and the agreement to consider adaptation-based goals and target.	COP and the CMA	AGN	Decisions 3/CP.17 and 12/CP.25 paragraph 19		
10	Programme priorities	Technology cooperation	<i>Takes note</i> of the ongoing discussions on the linkage between the financial and technology mechanisms and requests the Board to report on the implementation of paragraph 38 of the GI that requested the Board to ensure adequate resources for technology development and transfer.	COP and the CMA	AGN	GCF Governing Instrument	Current GCF support for technology through readiness and programmes and projects is reported in the GCF report to COP 27 (Executive Summary, para. 17, main report paragraphs 38-43, 88-98).	
11	Others	Replenishment	<i>Welcomes</i> the launching of the second replenishment of the GCF, which is open and inclusive and <i>calls</i> on any potential contributor to reinforce the ambition and impact of the Fund		EU	GCF report to COP 27, paragraph 39	Discussions on alternative sources are already part of the Board work program.	

Annex II

Co-facilitators' assessment of the submissions received on the draft guidance to the Global Environment Facility

#	Category	Sub-category	Proposed inputs	COP/CMA	Submitted rationale	Proposed	Source of information / reference	Information provided by the GCF	Co-fac's
					ubmissions with operative element(s) - COP/CMA	<i>by</i>		secretariat / Relevant previous decisions	assessment
	D	T A		1		4.0	1		
	Programme priorities	Impact programmes	Requests the Global Environment Facility to maximize the global environmental benefits, while considering the priorities and needs of developing countries, in particular the most vulnerable, when implementing the impact programs	COP/CMA	Ensure a balanced implementation of the Impact Programs	AC		Decision 7/CP.26, paragraph 3: Encourages the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal area and climate co-benefits, taking into account the reporting requirement referred to in paragraph 6 of decision 12/CMA.3, and to apply a coherent approach across its focal areas to prioritizing projects that generate environmental co-benefits; Decision 6/CP.24 5. Acknowledges the increased integration of climate change priorities into other focal areas and the impact programmes in the seventh replenishment of the Global Environment Facility, as well as the increased focus on innovation and enhanced synergies with other focal areas; 6. Highlights the importance of enhancing country ownership in the impact programmes of the seventh replenishment of the Global Environment Facility;	Ongoing / repetitive
	Programme priorities	Adaptation – Access	 Encourages the Global Environment Facility, as part of their long-term vision on complementarity, coherence and collaboration, and considering the new programming direction of the Special Climate Change Fund, to continue coordinating efforts, particularly regarding the provision of support to all developing country Parties for the implementation of national adaptation plans and other national adaptation planning processes. Encourages the Global Environment Facility to ensure that Programming Strategy on Adaptation during its 8th replenishment should target all developing countries affected by Climate Change. 	COP/CMA	Given that the new GEF-8 Programming Strategy on Adaptation for the SCCF dedicates a window of support specifically for SIDS, there is a need to ensure that support for the implementation of NAPs and other adaptation planning processes, as jointly provided by both operating entities, covers all developing country Parties. In paragraph 87 the Strategy also lays out that the LDCF/SCCF will continue to support the implementation of NAPs since the GCF covers the formulation of NAPs through its readiness programme.	AC	GEF-8 Programming Strategy on Adaptation GEF/LDCF.SCCF.32/04/Rev.01; GCF report to COP in 2022, paragraph 18 and table 2	Decision 7/CP.26, paragraph 17: <i>Welcomes</i> the long-term vision on complementarity, coherence and collaboration between the Green Climate Fund and the Global Environment Facility and requests the Global Environment Facility Council to enhance coherence and complementarity with other climate finance delivery channels with a view to enhancing the impact and effectiveness of its work; Decision 11/CP.23, paragraph 3: <i>Requests</i> the operating entities of the Financial Mechanism to continue to enhance complementarity and coherence	Ongoing
	Programme priorities	Adaptation – Enhancing monitoring, evaluation and learning systems	<i>Encourages</i> the Global Environment Facility to provide resources to developing country Parties for enhancing and sustaining adaptation monitoring, evaluation, and learning systems at all levels to facilitate the monitoring and reporting of progress, effectiveness and adequacy of adaptation action and support over time and the global sharing of experience to contribute to enhancing action, support and international cooperation.	COP/CMA	Well-functioning monitoring and evaluation systems which supply required data and information contribute to reviewing the adequacy and effectiveness of adaptation action and support over time, which is one of the key functions of the Global Stocktake. Only around one quarter of developing country Parties to the UNFCCC had an M&E framework in place as at August 2021 (UNEP Gap Report, 2021)	AC	Decision 1/CMA.3, paragraph 55; GCF report to COP in 2022, which does not specify any particular support provided for the enhancement of monitoring and evaluation systems; Leiter T. 2021. Do governments track the implementation of national climate change adaptation plans? An evidence-based global stocktake of monitoring and evaluation systems. Environmental Science & Policy. 125: pp.179–188.		
ļ	Policies	Adaptation co- benefits in the GEF TF	<i>Encourages</i> the Global Environment Facility to report on progress made in improving the monitoring of resilience across the focal	COP/CMA	The GEF's IEO "Study on Resilience, Climate Change Adaptation and Climate Risks in the GEF Trust Fund" concluded that the GEF is in a unique	AC	GEF Report to COP 27; GEF's IEO "Study on Resilience, Climate Change Adaptation and Climate Risks in the GEF Trust Fund"		Not in line with the mandate

		<u> </u>			·			<u> </u>
			areas of its Trust Fund, including on planned and realized adaptation co-benefits and any identified and addressed trade-offs.		position to integrate climate adaptation and resilience across its diverse set of environmental focal areas and that evidence shows that integration of climate adaptation and resilience into GEF projects is correlated with positive project outcomes. GEF management noted the challenges of directly monitoring climate resilience or adaptation benefits of the GEF Trust Fund projects. Notwithstanding these challenges, the Management noted that there are existing provisions within the project monitoring system that can potentially enable the capture and reporting on any aspects of climate resilience in GEF projects. The GEF Secretariat committed to improving the monitoring of resilience in GEF projects through the strengthening of existing reporting requirements in this regard.		and GEF Council decision 15/2022 Management response to study on resilience, climate change adaptation and climate risks in the GEF Trust Fund	
5	Programme priorities	Loss and damage – Nature-based solutions	<i>Request</i> the Global Environment Facility, in its initiative to integrate the co-benefits of nature-based solutions across Global Environment Facility programming, to include consideration of how NbS is relevant to the strategic workstreams of the five-year rolling workplan of the Executive Committee	COP/CMA	There are NbS that are relevant to averting, minimising and addressing loss and damage, such as the planting of mangroves in coastal areas, which not only protect coastal areas from erosion due to rising seas, increased tidal impacts and tropical cyclones, but also serve to mitigate greenhouse gas emissions and restore habitats on which coastal communities depend for their livelihoods. A case can be made that this single example covers each of the five workstreams in the Executive Committee's five-year rolling workplan, i.e., slow onset events, non-economic losses, comprehensive risk management, human mobility, and action and support. NB: NbS is a stated focus of the work of the LDCF.	ExCom		
6	Programme priorities	Loss and damage – Country support programme and small grants program	<i>Requests</i> the Global Environment Facility to analyze and include information in its report to the Conference of the Parties on programming under its existing funding mandates and structures, including the use of the Country support Programme and the Small Grants Programme, that is relevant to the strategic workstreams of the five-year rolling workplan of the Executive Committee with the aim of informing the work of the Executive Committee and its Action and Support Expert Group.	COP/CMA	It would be useful to help increase awareness and build capacity in developing countries as to what funding is available to them under the GEF to avert, minimize and address loss and damage. Therefore, this request to the GEF to analyse what funding is available under its existing mandates and structures, including Country-support and Small Grants programme funding is being used to fund relevant priorities under the Executive Committee's five-year rolling workplan would serve as a first step toward building the awareness and capacity of developing countries to access this funding within the Executive Committee's work.	ExCom		
7	Programme priorities	Loss and damage – Linkage with ExCom	<i>Requests</i> that the Global Environment Facility to commence, to continue, and to explore potential ways of, as appropriate, enhancing the collaboration with the Executive Committee, considering the workstreams of the five-year rolling workplan of the Executive Committee, to the extent consistent with programming under its existing funding mandates and structures.	COP/CMA	As per decision 19/CMA.3, paragraph 12, the Executive Committee was tasked with enhancing cooperation with operating entities. This is a counterpart guidance to request the GEF to participate in this collaboration.	ExCom		Decision 19/CMA.3, part 12. Encourages, recogniz for scaling-up action and appropriate, including fir and capacity-building, fo implementation of releva averting, minimizing and damage in developing co particularly vulnerable to of climate change, the Ex on the basis of its recomm (b) Commence, continue potential ways to enhance collaboration with the op the Financial Mechanism of the Executive Commit group on action and supp

22		
n		
tion and		
nd		
		-
		$\mathbf{\nabla}$
		V
	Decision 19/CMA.3, paragraph 12(b):	Repetitive
		± · · · · ·
	12. Encourages, recognizing the urgent need	
	for scaling-up action and support, as	
	appropriate, including finance, technology	
	and capacity-building, for the	
	implementation of relevant approaches to	
	averting, minimizing and addressing loss and	
	damage in developing countries that are	
	particularly vulnerable to the adverse effects	
	of climate change, the Executive Committee,	
	on the basis of its recommendations, to:	
	(b) Commence, continue and/or explore	
	potential ways to enhance, as appropriate,	
	collaboration with the operating entities of	
	the Financial Mechanism to inform the work	
	of the Executive Committee and its expert	

8	Programme priorities	Loss and damage – LDCF and SCCF	<i>Requests</i> the Global Environment Facility, in administering the Least Developed Countries Fund and Special Climate Change Fund, to consider including programming related to activities relevant to averting, minimizing and addressing loss and damage in developing country Parties across the strategic workstreams of the five-year rolling work plan of the Executive Committee, to the extent consistent with existing funding mandates and structures.	COP/CMA	LDCF/SCCF priority areas include agriculture, food security and health; Integrated water resource management to address water security, droughts and flooding; nature-based solutions (NbS) that support resilient communities; and early warning and climate information systems, each of which is relevant to avert, minimizing and addressing loss and damage.	ExCom		The GEF programming s adaptation to climate cha and SCCF (2022–2026) areas relating to the prior including integrated wate management to address y droughts and flooding ar solutions. Adaptation act these priority areas may averting and minimizing strengthening adaptation resilience of developing Addressing the loss and not in line with the of the
9	Programmin g priorities	Technology – TNA	<i>Encourages</i> the Global Environment Facility to further enhance its reporting on whether and how Parties have used their System for Transparent Allocation of Resources allocation for the development and revision of technology needs assessments and action plans and their implementation.	COP/CMA		EU		GEF reports to the COP developing countries to p implement the TNAs and through the STAR alloca paragraphs 215–220 of the COP 27.
10	Programmin g priorities	Technology – TNA	<i>Encourages</i> the Global Environment Facility to inform its focal points about funding available for technology needs assessment and reporting.	COP/CMA	Under the GEF-7 Programming Directions, support for TNAs is possible using national STAR allocations. LDCs and SIDSs continue to be eligible to draw on the global CCM set aside. Going forward, and following COP guidance, the GEF-8 Programming Directions are explicit in stating that support for TNAs is available for LDCs and SIDSs which have not yet undertaken a TNA and wish to do so. Other countries will continue to be able to use their national STAR allocations.	TEC	GEF report to COP 27, paragraphs 264-273	Outcomes of the GEF-8 programming, including and implementation of the made available on the Generation by the GENeratio
11	Programmin g priorities	Technology	<i>Encourages</i> the Global Environment Facility to inform its focal points about the potential for technical assistance from the Climate Technology Centre and Network in formulating technology-related project proposals.	COP/CMA	The transfer of low-carbon and climate-resilient technology has been a key cross-cutting theme for the GEF since its establishment. The GEF-7 climate change focal area strategy was specifically designed to support developing countries in making transformational shifts towards low- emission and climate-resilient development pathways. To achieve this goal, the strategy emphasizes three fundamental objectives, one of which is to promote innovation and technology transfer for sustainable energy breakthroughs. In GEF-7, partnership with the private sector was a key priority in promoting technology transfer and deployment.	TEC	GEF report to COP 27, paragraph 250	
12	Programmin g priorities	Technology Mechanism	<i>Encourages</i> the Global Environment Facility to consult with the Technology Mechanism regarding potential synergies between the new joint Technology Mechanism work programme and the strategic programme under the 8 th replenishment of the Global Environment Facility.	COP/CMA		TEC	GEF 2020 report o COP 25, paras. 200 to 209 GEF 2021 report to COP26 paras. 215 to 220 GEF 2022 report to COP27	Decision 9/CP.26, parag Welcomes the collaborat Technology Mechanism Mechanism and <i>encoura</i> of this collaboration;
13	Policies	Gender	<i>Encourages</i> the Global Environment Facility to continue the integration of gender considerations into its activities, including through its Gender Policy, Gender Action Plan and by promoting gender balance across the governance structures of the Facility	COP/CMA	Canada encourages further integration of outcomes related to inclusivity, including by strengthening gender considerations, across all of the GEF's policies and projects in line with the GEF's Policy on Gender Equality and through the implementation the Guidelines on Gender Equality. This will strengthen the GEF's ability to address the disproportionate and worsening impacts of climate change and environmental degradation on people living in vulnerable situations.	Canada	GEF Policy on Gender Equality (GEF/C.53/04), Gender Equality Action Plan (GEF/C.47/09), Policy on Gender Mainstreaming (POLICY: SD/PL/02)	
14	Policies	Gender	<i>Requests</i> the Global Environment Facility to update its Policy on Gender Equality to include protections for sexual orientation and gender identity.	COP/CMA	This element expresses support for the explicit inclusion of sexual orientation and gender identity in the GEF's gender equity and gender mainstreaming efforts.	USA	<u>1612176 (un.org)</u>	Decision 7/CP.26, parage <i>Requests</i> the Global Env consider updating its pol

	The GEF programming strategy on adaptation to climate change for the LDCF and SCCF (2022–2026) includes priorities areas relating to the priority sectors, including integrated water resource management to address water security, droughts and flooding and nature-based solutions. Adaptation actions undertaken on these priority areas may contribute to averting and minimizing loss and damage by strengthening adaptation actions and resilience of developing countries. Addressing the loss and damage, however, is not in line with the of the LDCF and SCCF, GEF reports to the COP on how it supports developing countries to prepare and implement the TNAs and TAPs, including through the STAR allocation of the GEF. See	Ongoing / Not in line with the mandate Ongoing
	paragraphs 215–220 of the GEF report to COP 27.	
OP 27, paragraphs 264-273 OP 27, paragraph 250	Outcomes of the GEF-8 policies and programming, including for the formulation and implementation of the TNAs, have been made available on the GEF website for consideration by the GEF focal points.	Ongoing Ongoing
t o COP 25, paras. 200 to t to COP26 paras. 215 to t to COP27	Decision 9/CP.26, paragraph 3: <i>Welcomes</i> the collaboration between the Technology Mechanism and the Financial Mechanism and <i>encourages</i> the continuation of this collaboration;	Ongoing
Gender Equality Gender Equality Action /09), Policy on Gender (POLICY: SD/PL/02)		Ongoing
<u>2)</u>	Decision 7/CP.26, paragraph 12: <i>Requests</i> the Global Environment Facility to consider updating its policy on gender	Ongoing / Repetitive

								equality to include protection discrimination;
15	Policies	Gender	<i>Encourages</i> the Global Environment Facility to ensure all its implementing agencies fully comply with its gender policy in implementing its projects for climate action, following also the Gender Implementation Strategy.	COP/CMA	EU underlines support to the GEF Gender policy and strategy and their aim to ensure equal opportunities for women and men to participate in, contribute to and benefit from GEF-financed activities in support of the GEF's efforts to achieve global environment benefits.	EU		Decision 8/CP.20, paragraph <i>Requests</i> the Global Environmensure that gender mainstread implemented both within its within its structure
16	Policies	Indigenous peoples	<i>Invites</i> the Global Environment Facility to continue to strengthen the operationalization of its existing policies and guidelines, including the guidelines for engagement with indigenous peoples, to enhance inclusion of indigenous Peoples, including their rights and perspectives, into the decision making of the Global Environment Facility.	COP/CMA	Canada encourages further collaboration with Indigenous Peoples to ensure that their contributions to sustainable development and environmental protection continue to be recognized, promoted and supported through a number of mechanisms, such as funding, to help address the worsening impacts of climate change and biodiversity loss.	Canada	GEF Document: Principles and Guidelines for Engagement with Indigenous Peoples, GEF/C.39/10, Enhancing the Engagement of Civil Society Organizations in the Operation of the GEF, GEF/C.41/Rev.1, GEF Policy on Agency Minimum Standards on Environmental and Social Safeguards	
17	Policies	Efficiency of GEF operations	<i>Encourages</i> the Global Environment Facility to continue its efforts to further streamline, consolidate, and increase efficiency of its operations, including simplification of information requirements for designing and implementing projects and programs finance by the Global Environment Facility.	COP/CMA	This element expresses support for the GEF to continue to improve efficiency of GEF operations and aligns with past guidance to the GEF.	USA		Decision 13/CP.25, paragraph Invites the Global Environme continue its efforts to minimi between the approval of proje development and approval of projects, and the disbursemer implementing/executing agen recipient countries of those pro- Decision 1/CP.21, paragraph Urges the institutions serving to enhance the coordination a resources to support country- through simplified and efficied and approval procedures, and continued readiness support t country Parties, including the countries and small island der as appropriate. Decision 2/CP.4, paragraph 3 Encourages the GEF to: (a) Further streamline its proj view to making project prepa less prescriptive, more transp
18	Policies	Complementarit y and coherence	<i>Encourages</i> the Global Environment Facility to work with the Green Climate Fund, Adaptation Fund and other climate funds to simplify the process for joint programming.	COP/CMA	This element encourages the GEF to continue its efforts to enhance complementarity with the GCF, the Adaptation Fund, and other climate funds.	USA		country-driven Decision 11/CP.23, paragraph Requests the operating entitie Financial Mechanism to control complementarity and coherent Decision 7/CP.26, paragraph Welcomes the long-term vision complementarity, coherence and collaboration between the Graph Fund and the Global Environ and requests the Global Environ complementarity with other or delivery channels with a view the impact and effectiveness
19	Policies	Complementarit y and coherence	<i>Encourages</i> the Global Environment Facility to continue its work on coherence and complementarity with other climate finance delivery channels with a view to enhancing the impact and effectiveness of its work.	COP/CMA	Canada welcomes further engagement to increase coherence and complimentary on regional programming and projects in order to speed up and streamline access to funding for development projects in line with the long-term vision on	Canada		Decision 11/CP.23, paragraph <i>Requests</i> the operating entitie Financial Mechanism to cont complementarity and coheren

equality to include protection against discrimination;Ongoing I Requests the Global Environment Facility to ensure that gender mainstreaming is implemented both within its portfolio and within its structureOngoing I Repetitiveent: Principles and Guidelines ent with Indigenous Peoples, , Enhancing the Engagement tty Organizations in the the GEF, GEF/C.41/Rev.1, n Agency Minimum Environmental and SocialImage: Image:	ve
Decision 8/CP.20, paragraph 8: <i>Requests</i> the Global Environment Facility to ensure that gender mainstreaming is implemented both within its portfolio and within its structureOngoing Repetitiveent: Principles and Guidelines ent with Indigenous Peoples, , Enhancing the Engagement ety Organizations in the the GEF, GEF/C.41/Rev.1, n Agency Minimum Environmental and SocialImage: Comparison of the fact of th	ve
ent with Indigenous Peoples, , Enhancing the Engagement ety Organizations in the the GEF, GEF/C.41/Rev.1, ent Agency Minimum Environmental and Social Decision 13/CP.25, paragraph 4: Ongoing and the generative of the continue its efforts to minimize the time between the approval of project concepts, the development and approval of the related Ongoing and the generative of the related	
<i>Invites</i> the Global Environment Facility to continue its efforts to minimize the time between the approval of project concepts, the development and approval of the related	
implementing/executing agencies to the recipient countries of those projects Decision 1/CP.21, paragraph 64: Urges the institutions serving the Agreement to enhance the coordination and delivery of	
resources to support country-driven strategies through simplified and efficient application and approval procedures, and through continued readiness support to developing country Parties, including the least developed countries and small island developing States, as appropriate.	
Decision 2/CP.4, paragraph 3: Encourages the GEF to: (a) Further streamline its project cycle with a view to making project preparation simpler, less prescriptive, more transparent and country-driven	
Decision 11/CP.23, paragraph 3: Ongoing a Requests the operating entities of the Repetitive Financial Mechanism to continue to enhance complementarity and coherence	
Decision 7/CP.26, paragraph 17: <i>Welcomes</i> the long-term vision on complementarity, coherence and collaboration between the Green Climate Fund and the Global Environment Facility and requests the Global Environment Facility Council to enhance coherence and	
complementarity with other climate finance delivery channels with a view to enhancing the impact and effectiveness of its work; Decision 11/CP.23, paragraph 3:	
Requests the operating entities of the Financial Mechanism to continue to enhance complementarity and coherenceRepetitiveDecision 7/CP.26, paragraph 17:	'e

		I	1		1		1
					between the Green Climate Fund and the Global Environment Facility. This could include work to harmonize application processes across Multilateral Development Banks (MDBs) and climate funds.		
20	Policies	Complementarit y and coherence	<i>Requests</i> the Global Environment Facility to enhance coherence and complementarity with other climate finance support providers, with a view to enhancing the impact and effectiveness of its work and decreasing transaction costs for recipient countries, by harmonizing, where feasible and to the extent possible, its procedures and guidelines with those of other climate finance support providers, in particular other climate funds, with a view to simplify access by developing countries.	COP/CMA	Procedures and guidelines, in particular related to application procedures and safeguards, should be harmonized as far as possible between the various climate finance support providers, not just the GEF and the GCF, because it would make it significantly easier to access funds for recipient countries	EIG	Building on paragraph 17 of decision 7/CP.26
21	Policies	Implementing agencies	<i>Requests</i> the Global Environment Facility to continue to foster greater diversity between implementing agencies, building on the comparative advantages of the various agencies and taking into account recipient country priorities.	COP/CMA	There is still the issue of agency concentration in the GEF, which needs to be addressed	EIG	
22	Policy	Replenishment – STAR allocation	<i>Requests</i> the Global Environment Facility to continue to ensure adequate distribution of resources across developing countries with an increased focus on the most vulnerable and with a view to further increasing the global environmental benefits, including through application of the vulnerability index in the calculation of the initial allocation of the System for Transparent Allocation of Resources.	COP/CMA	GEF-8 did not establish a vulnerability index. The GEF Secretariat was requested to continue work on options for a vulnerability index for consideration in subsequent replenishments	Canada	
23	Programme priorities	Replenishment - Impacts	<i>Encourages</i> the Global Environment Facility to support projects in the area of climate change that also provide co-benefits in the areas of environment preservation, climate adaptation and biodiversity and ocean conservation.	COP/CMA	Being an important operating entity of the UNFCCC's financial mechanism, but also the operating entity of the financial mechanisms of four other UN Conventions, the GEF is the only multilateral financial instrument covering the various dimensions of the global climate, biodiversity and environmental crisis. The EU and its Member States hence recognize the GEF as a key instrument to support projects benefiting both climate action and action in other key areas, such as biodiversity or land and ocean degradation as well as integrated chemicals management.	EU	
24	Programme priorities	Replenishment - Impacts	<i>Welcomes</i> the commitment of the Global Environment Facility to maintain an ambitious level of direct and indirect climate co- benefits in the eighth replenishment of the Global Environment Facility and <i>encourages</i> the Global Environment Facility secretariat to use Rio Markers to track all programming of the Global Environment Facility.	COP/CMA	This element recognizes the ambitious targets for direct and indirect GEF investments for climate change, climate change mitigation, and climate change adaptation under GEF-8 and encourages	USA	GEF/C.62/03

Welcomes the long-term vision on	
complementarity, coherence and	
collaboration between the Green Climate	
Fund and the Global Environment Facility	
and requests the Global Environment Facility	
Council to enhance coherence and	
complementarity with other climate finance	
delivery channels with a view to enhancing	
the impact and effectiveness of its work;	
	Or sector 1
Decision 11/CP.23, paragraph 3:	Ongoing /
<i>Requests</i> the operating entities of the	Repetitive
Financial Mechanism to continue to enhance	
complementarity and coherence	
Decision 7/CP.26, paragraph 17:	
Welcomes the long-term vision on	
complementarity, coherence and	
collaboration between the Green Climate	
Fund and the Global Environment Facility	
and requests the Global Environment Facility	
Council to enhance coherence and	
complementarity with other climate finance	
delivery channels with a view to enhancing	
the impact and effectiveness of its work;	
Decision 7/CP.26, paragraph 6:	Ongoing
<i>Takes note</i> of the ongoing work of the Global	Oligonig
Environment Facility in monitoring the	
concentration and geographical and thematic	
coverage, as well as the effectiveness,	
efficiency and engagement, of the Global	
Environment Facility Partnership and	
encourages the Global Environment Facility	
to consider ways to enhance participation of	
to consider ways to enhance participation of additional national and regional entities from	
additional national and regional entities from	
additional national and regional entities from developing country Parties in the Partnership,	
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as	Ongoing /
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate;	Ongoing / Repetitive
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5:	
 additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its 	
 additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for 	
 additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and 	
 additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to 	
 additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of 	
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating	
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties	Repetitive
 additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: 	Repetitive Ongoing /
 additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, 	Repetitive
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process,	Repetitive Ongoing /
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as <u>executing agencies</u> , as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the	Repetitive Ongoing /
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate	Repetitive Ongoing /
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal	Repetitive Ongoing /
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal area and climate co-benefits, taking into	Repetitive Ongoing /
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as <u>executing agencies</u> , as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal area and climate co-benefits, taking into account the reporting requirement referred to	Repetitive Ongoing /
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal area and climate co-benefits, taking into account the reporting requirement referred to in paragraph 6 of decision 12/CMA.3, and to	Repetitive Ongoing /
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as <u>executing agencies</u> , as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal area and climate co-benefits, taking into account the reporting requirement referred to	Repetitive Ongoing /
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal area and climate co-benefits, taking into account the reporting requirement referred to in paragraph 6 of decision 12/CMA.3, and to	Repetitive Ongoing /
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as <u>executing agencies</u> , as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal area and climate co-benefits, taking into account the reporting requirement referred to in paragraph 6 of decision 12/CMA.3, and to apply a coherent approach across its focal	Repetitive Ongoing /
 additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal area and climate co-benefits, taking into account the reporting requirement referred to in paragraph 6 of decision 12/CMA.3, and to apply a coherent approach across its focal areas to prioritizing projects that generate 	Repetitive Ongoing /
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal area and climate co-benefits, taking into account the reporting requirement referred to in paragraph 6 of decision 12/CMA.3, and to apply a coherent approach across its focal areas to prioritizing projects that generate environmental co-benefits;	Repetitive Ongoing / Repetitive
 additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal area and climate co-benefits, taking into account the reporting requirement referred to in paragraph 6 of decision 12/CMA.3, and to apply a coherent approach across its focal areas to prioritizing projects that generate environmental co-benefits; 	Repetitive Ongoing / Repetitive
 additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal area and climate co-benefits, taking into account the reporting requirement referred to in paragraph 6 of decision 12/CMA.3, and to apply a coherent approach across its focal areas to prioritizing projects that generate environmental co-benefits; The GEF will going to use the Rio Markers during its 8th replenishment to track all 	Repetitive Ongoing / Repetitive
additional national and regional entities from developing country Parties in the Partnership, including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 5: <i>Takes note</i> of ongoing discussions on the eighth replenishment process regarding its allocation policies under the System for Transparent Allocation of Resources and <i>invites</i> the Global Environment Facility to duly consider the needs and priorities of developing country Parties when allocating resources to developing country Parties Decision 7/CP.26, paragraph 3: <i>Encourages</i> the Global Environment Facility, as part of the eighth replenishment process, to duly consider ways to increase the financial resources allocated for climate action, including the climate change focal area and climate co-benefits, taking into account the reporting requirement referred to in paragraph 6 of decision 12/CMA.3, and to apply a coherent approach across its focal areas to prioritizing projects that generate environmental co-benefits; The GEF will going to use the Rio Markers during its 8 th replenishment to track all programming. See paragraph 11 of document	Repetitive Ongoing / Repetitive

					the GEF Secretariat to meet its commitment to monitor progress towards those targets.		
25	Programme priorities	Replenishment - Impacts	<i>Encourages</i> the Global Environment Facility to monitor that its investments directly and indirectly related to climate change amount to a minimum of 80 percent of all of funding commitments during its 8 th replenishment, that its investments directly and indirectly related to climate change adaptation amount to a minimum of 45 percent of all of the funding commitments during its 8 th replenishment period and that its investments directly and indirectly related to climate change mitigation amount to a minimum of 65 percent of all of the funding commitments during the 8 th replenishment period.	COP/CMA	This element recognizes the ambitious targets. This element recognizes the ambitious targets for direct and indirect GEF investments for climate change, climate change mitigation, and climate change adaptation under GEF-8 and encourages the GEF Secretariat to meet its commitment to monitor progress towards those targets.	USA	GEF/C.62/03
26	Policy	GEF Agencies	 <i>Calls on</i> the Global Environment Facility to continue improving its governance framework related to partner agencies and the standards its implementing partners are held accountable to. <i>Calls on</i> the Global Environment Facility to assess and limit the risks induced by the current level of funding concentration on some of its Agencies. Calls <i>on</i> the Global Environment Facility to ensure that recipient countries have appropriate access to the its resources through its diverse network of implementing agencies, and that special attention is given to those most in need, such as least developed countries and small island developing States. 	COP/CMA		EU	
27	Policy	GEF Agencies	<i>Encourages</i> the Global Environment Facility to continue to track and report on agency concentration and to bring to the Global Environment Facility Council options to diversify programming across its agencies for the Council's consideration.	COP/CMA	This element recognizes the importance of reducing agency concentration and encourages the GEF Secretariat to take measures to improve efficient allocation of resources.	USA	GEF/C.62/03
28	Policy	GEF Agencies	<i>Encourages</i> the Global Environment Facility to recommend further streamlining measures aimed at reducing transaction costs for all agencies, reducing administrative costs, and facilitating increased access by the Multilateral Development Banks.	COP/CMA	This element recognizes the importance of reducing agency concentration and encourages the Global Environment Facility Secretariat to take measures to improve efficient allocation of resources.	USA	GEF/C.62/03

The request was already made to the GEF by the participants of the 8 th replenishment negotiations. See page 258, paragraph v of Summary of negotiations of the eighth replenishment of the GEF Trust Fund.	Ongoing
Decision 7/CP.26, paragraph 6:	Ongoing
Takes note of the ongoing work of the GlobalEnvironment Facility in monitoring theconcentration and geographical and thematiccoverage, as well as the effectiveness,efficiency and engagement, of the GlobalEnvironment Facility Partnership andencourages the Global Environment Facilityto consider ways to enhance participation ofadditional national and regional entities fromdeveloping country Parties in the Partnershipincluding by allowing them to serve asexecuting agencies, as appropriate;Decision 7/CP.26, paragraph 10:Calls upon the Global Environment Facilityto continue to improve the governanceframework for its agencies and the standardsto which the implementing partners are	
accountable;	
Decision 7/CP.26, paragraph 6: <i>Takes note</i> of the ongoing work of the Global Environment Facility in monitoring the concentration and geographical and thematic coverage, as well as the effectiveness, efficiency and engagement, of the Global Environment Facility Partnership and <i>encourages</i> the Global Environment Facility to consider ways to enhance participation of additional national and regional entities from developing country Parties in the Partnership including by allowing them to serve as executing agencies, as appropriate; Decision 7/CP.26, paragraph 10: <i>Culture</i> and <i>Clubel Developed</i>	
<i>Calls upon</i> the Global Environment Facility to continue to improve the governance framework for its agencies and the standards to which the implementing partners are accountable	
Decision 13/CP.25, paragraph 4: <i>Invites</i> the Global Environment Facility to continue its efforts to minimize the time between the approval of project concepts, the development and approval of the related projects, and the disbursement of funds by its implementing/executing agencies to the recipient countries of those projects	

				1			1
29	Policy	GEF Agencies	<i>Takes note</i> of the ongoing efforts of the Global Environment Facility to improve the governance framework for its agencies and the standards to which implementing partners are accountable and <i>encourages</i> the Global Environment Facility to continue to improve the governance framework.	COP/CMA	This element recognizes progress made by the Global Environment Facility on its governance framework as well as work to be undertaken in the coming year. This element aligns with past guidance to the Global Environment Facility.	USA	Decision 7/CP.26 GEF Report to COP27
30	Policies	Private sector	<i>Welcomes</i> the adoption of the "Private Sector Engagement Strategy" by the Global Environment Facility Council at its 59th meeting and <i>encourages</i> the Global Environment Facility to reinforce its efforts to mobilize and engage with the private sector during GEF-8.	COP/CMA		EU	
31	Eligibility criteria	Funding Proposals	<i>Requests</i> the Global Environment Facility, as appropriate, to ensure that it follows its policies and procedures related to the consideration and review of funding proposals in an efficient manner	COP/CMA	This element is important to many Parties to ensure the Global Environment Facility follows its policies and procedures as appropriate.	USA	
		1			Submissions with operative element(s) – CMA		1
32	Programme priorities	Adaptation Communication s	Requests the Global Environment Facility to specify the modalities through which developing country Parties may access support for the preparation, submission and implementation of their adaptation communications in line with decision 9/CMA.1, paragraph 20 and 21.	СМА	The only mention of adaptation communications in the GEF report to COP in 2022 is in paragraph 191 which states that no developing country Party has requested support for an adaptation communication as part of an enabling activity project supporting the preparation of the first BTR and/or NCs.	AC	 Decision 9/CMA.1 paragraph 20–21 20. Invites the Global Environment Facility, in line with its existing mandate, to consider channelling support to developing country Parties for the preparation and submission of their adaptation communications, as a component of or in conjunction with other communications or documents, including a national adaptation plan, a nationally determined contribution as referred to in Article 4, paragraph 2, of the Paris Agreement, and/or a national communication; 21. Encourages the Green Climate Fund, the Global Environment Facility, the Adaptation Fund, the Climate Technology Centre and Network and the Paris Committee on Capacity-building, in line with their existing mandates and governing instruments, to continue channelling support to developing country Parties for the implementation of their adaptation plans and actions in accordance with the priorities and needs outlined in their adaptation communication GEF report to COP in 2022
33	Programmin g priorities	Transparency – BTR support	<i>Requests</i> the Global Environment Facility continue to make financing available for biennial transparency report in an efficient manner.	СМА	This element expresses support for GEF efforts to provide adequate, predictable, and timely financing for BTRs and to further improve the efficient access to these resources. This element is similar to guidance to the GEF from COP26.	USA	Decision 7/CP.26 GEF Report to COP27

	Urges the institutions serving the Agreement to enhance the coordination and delivery of resources to support country-driven strategies through simplified and efficient application and approval procedures, and through continued readiness support to developing country Parties, including the least developed countries and small island developing States, as appropriate. Decision 2/CP.4, paragraph 3: Encourages the GEF to: (a) Further streamline its project cycle with a view to making project preparation simpler, less prescriptive, more transparent and	
	country-driven	
	Decision 7/CP.26, paragraph 10: <i>Calls upon</i> the Global Environment Facility to continue to improve the governance framework for its agencies and the standards to which the implementing partners are accountable	Ongoing / Repetitive
	Decision 7/CP.26, paragraph 14; <i>Encourages</i> the Global Environment Facility to reinforce its efforts to engage with and mobilize resources from the private sector under its eighth replenishment	Ongoing / Repetitive
	Decision 6/CP.24, paragraph 7 Requests the Global Environment Facility, as appropriate, to ensure that its policies and procedures related to the consideration and review of funding proposals be duly followed in an efficient manner	Ongoing / Repetitive
te, her ng a n		
ogy		
e ning		
or		
e		
	Decision 12/CMA.3	Repetitive
	Paragraph 8: <i>Requests</i> the Global Environment Facility to consider combining the application processes for support for	терсиите

34	Programmin g priorities	Transparency – BTR support	Requests the Global Environment Facility to provide timely support to developing countries to prepare their required transparency reports under the Paris Agreement, which are due by December 2024	СМА	This element expresses support for GEF efforts to provide adequate, predictable, and timely financing for BTRs and to further improve the efficient access to these resources. This element is similar to guidance to the GEF from COP26.	USA	Decision 7/CP.26 GEF Report to COP27
				1	Submissions without an operative element	1	
25	Policies	Implementing	<i>Recalls</i> its request to the Global Environment Facility to continue	COP/CMA	=	EIG	Building on Para 10, decision 7/CP.26
35	Policies	Implementing agencies	to improve the governance framework for its agencies and the standards to which the implementing partners are accountable.		Recalling and building on paragraph 10 decision 7/CP.26 as this work is not yet completed	EIG	Building on Para 10, decision //CF.20
36	Programme priorities Programme priorities	GEF activities during the reporting period GEF activities during the	 Welcomes the work undertaken by the Global Environment Facility during its reporting period (01 July 2021 to 30 June 2022), including: a. Approval of 86 climate change projects and programmes approved during the reporting period under the Global Environment Facility Trust Fund, the Least Developed Countries Fund, and the Special Climate Change Fund; b. Continued integration of climate change priorities into its other focal areas and integrated programmes and the expected avoidance or sequestration of 76.6 Mt CO2 equivalent achieved through such integration; and Continued implementation of the long-term vision on complementarity, coherence, and collaboration with the Green Climate Fund, including through joint programs, outreach, and information sharing. Welcomes the approval by the Global Environment Facility Council of several ambitious work programs since guidance to the Global Environment Facility was provided last time. 	COP/CMA COP/CMA	This element welcomes activities undertaken by the GEF during the reporting period and aligns with previous guidance to the GEF.	USA EU	GEF report to COP27
		reporting period	<i>Welcomes</i> the actions taken by the Global Environment Facility on incorporating innovation and technology development and transfer into its 8 th programming directions.				
38	Programme priorities	Impact programmes	<i>Welcomes</i> the Programming Directions document of the 8 th replenishment of the Global Environment Facility, and its focus on delivering climate change mitigation and climate co-benefits through the climate change focal area and all 11 integrated programs.	COP/CMA	This element highlights the integration of climate change mitigation throughout the Climate Change Focal Area and Integration Programs for GEF-8.	USA	GEF/R.08/29/Rev.01
39	Programme priorities	Small grants program	<i>Welcomes</i> the increased allocation to the Small Grants Program in the eighth replenishment of the Global Environment Facility from USD 128 million to USD 153 million compared to the seventh replenishment of the Global Environment Facility.	COP/CMA	This element acknowledges that the GEF responded to COP-26 guidance, which encouraged the GEF in its negotiations for the	USA	GEF/R.08/Misc.01

including by considering raising the funding ceiling for expedited enabling activity projects, and for Capacity-building Initiative for Transparency projects, as appropriate, and by developing an expedited process for projects related to preparing biennial transparency reports;	
Paragraph 9: <i>Encourages</i> the Global Environment Facility, Parties and implementing agencies to work collaboratively to ensure that financing for national inventory reports and biennial transparency reports is delivered in a timely manner, including by utilizing the bundled application modality and expedited procedures for enabling activities, and <i>requests</i> the Global Environment Facility to monitor the timeliness of project review, approval and preparation, including disaggregated tracking of each phase of project development (from project identification form approval to submission of chief executive officer approval request and disbursement through implementing agencies) and report to the Conference of the	
Parties serving as the meeting of the Parties to the Paris Agreement at its fourth session on the actions taken to implement the	
guidance contained in this paragraph;	

A Program Prog					1				
Promotion Postform Notice promotion promotion (minimum promotion) Weissens the influence promotion with the product promotion promotion with the product promotion promotion with the product promotion with the product promotion promotion with the product						eighth replenishment to increase financial			
Process Process Description Description Control Description Description <thdescription< th=""> Description <thdescrip< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></thdescrip<></thdescription<>									
Image: Solution in the second secon	40	Programme	Small grants		COP/CMA		USA	GEF/R.08/Misc.01	
Image: Note of the standard of example distribution and the latter hand the moment in a standard for an example of the moment in a standard for an example of the moment in a standard for an example of the standard for an example of		priorities	program	grant instrument under the eighth replenishment of the Global		responded to COP-26 guidance, which			
Holin: Holin:<				Environment Facility from USD 149 million to USD 191 million		encouraged the GEF in its negotiations for the			
Image: Source Participant Protocols Instrume Instrum Instrume Instrume				compared to the seventh replenishment of the Global Environment		eighth replenishment to increase financial			
In Algebrain (protect) Objects Objects Objects Control of the last in state def last in state of the last in st									
Profess LXCP at LXCP at LXCP at Profess Charge for the LXCP ind Complex for the LXCP ind L	41	Programme	Adaptation		COP/CMA		USA	GEE/LDCE SCCE 32/0//Rev 01	
Image: Note State S	41	-	-				USA	OLI/LDCI.SCCI.S2/04/Rev.01	
47. Refs		priorities							
Image: Section of the secting of the secting of the sectin									
Image: Image: Implementation during adapted at Is 900 modily: important in import of the GPP - Important during import of the GPP - Important during import of the GPP - Important during import of the GPP - Important during import of the GPP - Important during import of the GPP - Important 	42	Policies	Gender		COP/CMA		EU		
InInInstruction on the def from the best from the set of fro				Environment Facility Council at its 53rd meeting, and the gender					
Image:				implementation strategy adopted at its 54th meeting.		opportunities for women and men to participate			
Image: Content in the second						in, contribute to and benefit from GEF-financed			
Image: Content in the second						activities in support of the GEF's efforts to			
B Probability Telensory probability									
g priories TNA Designment Failly defined information greeds LDC samil SDE continue to the meessary support for decoding information in the priority of the content of the samily decidency of the samily decide samily decidency of the samily decide samily decidency of th	43	Programmin	Technology –	<i>Welcomes</i> the inclusion in the 8 th replenishment of the Global	COP/CMA		Canada		
Normalize Normalize <t< td=""><td>15</td><td>0</td><td></td><td>-</td><td></td><td></td><td>Cunudu</td><td></td><td></td></t<>	15	0		-			Cunudu		
Image: Section of the section of the decide decid		g priorities	11171						
Image: Section of the section of th									
Image: Section is a search in the section is a search in the sequence is the sequence is a search in the sequence is a sequen									
Image: Section of the section of funds for updating existing technologyImage: Subsidiary System for the global TNA project the LDSA to the global TNA project the LDSA and SNA is known on the subsidiary SNA is known on the global TNA project the LDSA and SNA is known on the global TNA project the LDSA 				· · ·					
Image: Series in the sec: Sec: Sec: Sec: Sec: Sec: Sec: Sec: S									
Inscription Inscription <thinscription< th=""> <thinscription< th=""></thinscription<></thinscription<>				allocations as a source of funds for updating existing technology					
Image: Image:<				needs assessments.		welcomed the efforts of the GEF to include in the			
Image:						fourth phase of the global TNA project the LDCs			
44 Others Replexishment -Outcomes Welcome the successful opticalization of the Gold Eavinoment Outcomes COPCMA For The specification of the Gold Eavinoment Fourity outcomes COPCMA Construction EU Eu 45 Others Replexishment Outcomes Welcome to the Gold Eavinoment Fourity outcomes COPCMA Construction Communication Communication Communication Communication 46 Others Replexishment -Outcomes Welcome with grave appreciation the conclusion of the 8 th replexishment to (Bold Eavinoment Foulity), with an overall volume USD 5.33 Billion, which represents a significant increase communication COPCMA Very high replexishment to (PP-MA) whold Ve appreciation the conclusion of the 8 th replexishment to (Bold Eavinoment Foulity), which site length replexishment volume USD 5.33 Billion, which represents a significant increase communication of the 9 th solution (PP-MA) solution (PP-M						and SIDS that have never undertaken a TNA at			
44 Others Repletationern outcomes Welcome the successful opticalization of the Gold Equivalence of CPCMA EU EU 45 Others						SBI56 (13(C))			
Image: Section of the section of the section of USD stability of the section of USD stability of the section of the sectin the section of the secting of the secting the section o	44	Others	Replenishment	Welcomes the successful replenishment of the Global Environment	COP/CMA		EU		
Image: state in the state in thestate in the state in the state in the state in the st	••	oulois	-	-			20		
Image: Constraint of the Clobal Environment Facility: OPCM Canada velcomes the 8h Replemishment of the GPCMM Canada velcomes the 8h Replemishment of the GPCMM Canada velcomes the 8h Replemishment of the GPCMM Canada velcomes the 8h Replemishment of GPC Canada Canada velcomes the 8h Replemishment of GPC Canada Canada velcomes the 8h Replemishment of GPC Canada Canada velcomes the 8h Replemishment of GPC Canada Canada velcomes velcomes Concomes Concomes <td></td> <td></td> <td>- Outcomes</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>			- Outcomes						
45 Others Replicishment Helenors situ approximation the palepts to the nobus S th replatishment of the Global Environment Facility. COPCMA Conduct Canada 46 Others Replicishment Helenors with approximation the conclusion of the S th replatishment in Sulfy with as overdal volume USD 5.33 billion, which represents a significant increases compared to all previous repletishments. COPCMA Very high replenishment was concluded and should be appreciated by the Parties EIG GEP Repletishment recording to should be appreciated by the Parties 47 Others Repletishment - Outcomes Repletishment - Outcomes Fight repletishment of Global Environment [socility with as overdal volume USD 5.33 billion witch represents on the logact repletishment of Global Environment [socility with as overdal volume 2020 visit USD 3.33 billion in pledges, which is the larger repletishment for Global Environment [socility with as overdal volume 2020 visit USD 3.33 billion in pledges, which is the larger repletishment of and developing counters. COPCMA COPCMA COPCMA COPCMA CuPCMA CopCMA is first aspect appreciation the countributions global contributors FIG GLIV Co2U3 Decision 6'C-2.44 49 Policy Replenishment allocation FIG billion of resources as illocation, to ensure was allocation of resources allocation, to ensure was allocation of resources allocation, to ensure was allocation of resources allocation, to ensure was allocation of resources a sillocation, to ensure was allocation of resources a sillocatin, to ensure was allocation of the colosof fu									
1 Num -Outcomes replenishment replenishment GBF which increased by 30% from GB-7 kevels and represents the largest replenishment in GBF history. Num GEF Replenishment GEF Replenishment Resolution 46 Others Replenishment Welcomes with generation the conclusion of the 8 th replenishment a digit which is the largest replenishment of the Global Environment Facility V1022 - June 2020 with ISD 5.33 billion, which represents a digitificant increase compared to all previous replenishment of Global Environment Facility V1022 - June 2020 with ISD 5.33 billion in pledges, which is the largest replenishment of the Global Environment Facility V1022 - June 2020 with ISD 5.33 billion in pledges, which is the largest replenishment of Global Environment Facility V1022 - June 2020 with ISD 5.33 billion in pledges, which is the largest replenishment of Global Environment Facility V1022 - June 2020 with ISD 5.33 billion in pledges, which is the largest replenishment or to the GEF replenishments. EIG Belsion 6CP 24 48 Others Replenishment replenishment of the Global Environment Facility V1022 - June 2020 with ISD 5.33 billion in pledges, which is the largest replenishment to control worses EIG COP/CMA GBF/CMA Appreciate the significant contributions from all control worses in transparent allocation of resources at lacenstron transparent allocation of the Global Environment Facility V1022 - June 2020 with ISD 5.33 billion in pledges, which is the largest from a control worses EIG COP/CMA FII flexibility of the STAR is great from a control worses in the management lacenstron in the system for transparent allocation or resources at lacenstron in tresoperati									
Image: Section of the sectin the section of the section of	45	Others	Replenishment		COP/CMA		Canada		
Image: Note: Image: Note:<			- Outcomes	replenishment of the Global Environment Facility.		-			
46 Others Replenishment -Outcomes Welfcomest wild gere appreciation the conclusion of the 8 th replenishment the Global Environment Facility via no overall volume USD 5.3 billion, which represents a significant increase compared to all previous replenishments. COP/CMA Very high replenishment was concluded and should be appreciated by the Parties HG GEF Replenishment Resolution 47 Others Replenishment -Outcomes Welfcomest with gere atom the eighth replenishment of the Global Environment Facility (July 2022 - June 2020) with USD 5.33 billion, which represents a significant increase compared to all previous replenishment of the Global Environment Facility by developed and developing countries. COP/CMA This element recognizes the eighth replenishment to dot. EER for past replenishments. The element aligns with previous guidance to the GEF for past replenishments. -Outcomes EIG GEF Replenishment element aligns cation the country ownership and encourages developing countries. COP/CMA Full Revibility of the STAR is great from a country ownership perspective, but from a developing States and least developing country Environment Facility including through the system for transparent allocation of resources to stall island developing States and least developed countries and small island developing thates and the sing of these aggregate nadequeloping States and the cation geregates and the same of these aggregates harmalisland developing States and therasing of these aggregre						and represents the largest replenishment in GEF			
1 -Outcomes replenishment facility with an overall volume USD 5.33 billion, which represents a significant increase compared to all pervisor septenishment increases compared to all pervisor septenishment of the Global Environment Facility with an overall volume USD 5.33 billion, which represents a significant increase compared to all pervisor septenishment of the Global Environment Facility of UdP 2022 June 2020 with USD 5.33 billion in pledges, which is the largest replenishment to the Global Environment Facility of UdP 2022 June 2020 with USD 5.33 billion in pledges, which is the largest replenishment of the Global Environment Facility of UdP 2022 June 2020 with USD 5.33 billion in pledges, which is the largest replenishment of the Global Environment Facility by developed and developing countries. COP/CMA This element argest replenishments of the Global Environment Facility by developed and developing countries. EIG GEP Replenishment Resolution 48 Others Replenishment of the Global Environment Facility by developed and developing countries. COP/CMA Appreciate the significant contributions from all control or resources as its tengthenes country ownership perspective, but from a country ownership perspective, but from a country ownership perspective, but from a country ownership ment and developing countries. EIG GEP/C.62:04 50 Policy Replenishment – STAR allocation of resources to statistic the global environment active the global environment facility in the system for transparent allocation of resources to statistic the system for transparent allocation of resources to statistic the global environment facility in the system for transparent allocation of resources to statistic the programming their allocati						history.			
1 Policy Replenishment -Outcomes volume USD 5.33 billion, which represents a significant increase compared to all previous replenishments. COPCMA This element recognizes the eighth replenishment of the CFP, which is the largest replenishment to Clobal Environment Facility. (July 2022 - June 2026) with USD 5.33 billion, in pledges, which is the largest replenishment to Clobal Environment Facility. COPCMA This element recognizes the eighth replenishment to the CFP, which is the largest replenishment to Clobal Environment Facility. COPCMA This element recognizes the eighth replenishment to the CFP optication of the Clobal Environment Facility. COPCMA	46	Others	Replenishment	Welcomes with great appreciation the conclusion of the 8 th	COP/CMA	Very high replenishment was concluded and	EIG	GEF Replenishment Resolution	
Image: state volume USD 5.33 billion, which represents a significant increase segments of all previous represents as significant increase segments of all previous represents as significant increase of the GFP, which is the largest replenishment of the Grbp Value 1/22 - June 2026 with USD 3.33 billion in pledges, which is the largest replenishment of the Grbp Value 1/22 - June 2026 with USD 3.33 billion in pledges, which is the largest replenishment of the Grbp Value 1/22 - June 2026 with USD 3.33 billion in pledges, which is the largest replenishment to the Grbp Value 1/22 - June 2026 with USD 3.33 billion in pledges, which is the largest replenishment to the Grbp Value 1/22 - June 2026 with USD 3.33 billion in pledges, which is the largest replenishment to the Grbp Value 1/22 - June 2026 with USD 3.33 billion in pledges, which is the largest replenishment to the Grbp Value 1/22 - June 2026 with USD 3.33 billion in pledges, which is the largest replenishment to the Grbp Value 1/22 - June 2026 with USD 3.33 billion in pledges, which is the largest replenishment to the Grbp Value 1/22 - June 2026 with USD 3.33 billion in pledges, which is the largest replenishments. EIG GFF Replenishment Resolution 48 Others Replenishment -Outcomes Advecloring country and resolutions mode to the S th Appreciate the significant contributions from all contro or sources at istrengthere country ownership paraget: replexishment or or sources at istrengthere country ownership paraget: replexishment or or sources at istrengthere country ownership paraget: replexishment or analequate balance three control to maximum register to its important that we request Parties to programme their allocation in a languate balance three controls in the system for transparent allocation of resources to snall island developing States and least developed countries in the system for the least developed			- Outcomes	replenishment the Global Environment Facility with an overall		should be appreciated by the Parties			
Image: Compared for all previous replenishments Compared for all previous replenishments COP/CMA Compared for all previous replenishment of the GIAB Invironment Facility (July 2022 – June 2026) with USD 5.33 billion in pleqes, which is the largest replenishment to the GIAB Environment Facility (July 2022 – June 2026) with USD 5.33 billion in pleqes, which is the largest replenishment to the GIAB Environment Facility (July 2022 – June 2026) with USD 5.33 billion in pleqes, which is the largest replenishment to the GIAB Environment Facility (July 2022 – June 2026) with USD 5.33 billion in pleqes, which is the largest replenishment to the GIAB Environment Facility by developed and developing countries. COP/CMA COP/CMA Appreciate the significant contributions from all contributions from all contributions from all contributions from and location of resources as it strengthenes country ownership and encourage developing country Parties, when programming developing country Parties, when programment all coation of resources allocation to resour				-					
47 Others Replenishment -Outcomes Welcomes with appreciation the eighth replenishment of the Global Environment Facility (JU) 2022 - June 2020 with USD 5.33 billion in pledges, which is the largest replenishment to Global Environment Facility. This element recognizes the eighth replenishment to ofthe GEF (P past replenishment) to the GEF for past replenishment. EIG GEF/C.6.203 Decision 6 CP.24 48 Others Replenishment -Outcomes Welcomes with appreciation the contributions made to the 8 th replenishment of the Global Environment Facility by developed and developing countries. COP/CMA Appreciate the significant contributions from all contributors EIG GEF Replenishment Resolution 49 Policy Replenishment allocation Welcomes as it strengthens country ownership and encourages developing country atries, when programming their system for transported location of resources as its strengthens, biodiversity and descrification with a view to maximize the global environmental benefits. EIG EIG GEF/C.62/04 50 Policy Replenishment allocation Welcomes the developing States and lead developed countries in the system for transporter allocation of resources and small island developing States and her asing of these aggregat floors to USD 8 million. COP/CMA This element recognizes the increased allocation of resources to SIDS and LDCs for GEF-8. EIG GEF/C.62/04 51 Programme Replenishment - Welcomes that the Global Environment Facility, in its <td< td=""><td></td><td></td><td></td><td>· ·</td><td></td><td></td><td></td><td></td><td></td></td<>				· ·					
1 Image: Concenses Global Environment Facility (July 2022 – June 2026) with USD 5.33 billion in pledges, which is the largest replenishment for the Global Environment Facility. of the GEF, which is the largest replenishment to date. The element aligns with previous guidance to the Global Environment Facility. Decision 6/CP.24 48 Others Replenishment replenishment for the contributions made to the 8 th replenishment for the output by developed and developing countries. COP/CMA Appreciate the significant contributions from all contributions from all contributors EIG GEF Replenishment Resolution 49 Policy Replenishment replenishment facility in the system for transparent allocation of resources as it strengthens country ownership parspective, but from a country ownership prespective, but from a country ownership and eleveloped countries in the system for transparent allocation of resources under the s th elebel environment has the regulate balance developed countries in the system for transparent allocation of resources and the ange, biodiversity and developing States and least d	47	Others	Danlanishmant		COP/CMA	This alamant recognizes the eighth replanishment	FIC	GEF/C 62/03	
48 Others Replenishment -Outcomes Welcomes the full flexibility in the system for than programming their explenishment allocation of resources as it strengthens country by developed and developing countries. COP/CMA COP/CMA EIG GEF Replenishment Resolution 49 Policy Replenishment allocation Welcomes the full flexibility in the system for transparent allocation of resources as it strengthens country barries, when programming their system for transparent allocation of resources to small island description with a view to maximize the global environment Facility, in the system for transparent allocation of resources to small island benefits. COP/CMA Full flexibility of the STAR is great from a country ownership perspective, but from a COP/CMA perspective, but from a country ownership pe	47	Others	<u>^</u>				EIG		
Image: Construction of the Clobal Environment Facility. Image: Construction of the			- Outcomes						
48 Others Replenishment -Outcomes Welcomes with appreciation the contributions made to the 8 th replenishment of the Global Environment Facility by developed and developing countries. COP/CMA Appreciate the significant contributions from all contributors EIG GEF Replenishment Resolution 49 Policy Replenishment -STAR allocation Welcomes the full flexibility in the system for transparent allocation of resources as it strengthens country ownership and encourages developing country Parties, when programming their system for transparent allocation of resources allocation, to ensure an adequate balance between climate change, biodiversity and descritication with a view to maximize the global environmental benefits. COP/CMA Full flexibility of the STAR is great from a country ownership perspective, but from a COP/CMA perspective is is important that we request Parties to programme their allocation in a balanced manner EIG GEF (C.62/04 50 Policy Replenishment - STAR allocation Welcomes the increased allocation of resources used the 8 th replenishment of the Global Environment Facility including through the harmonization of the floars for the least developed countries and small island developing States and the raising of these aggregate floors to USD 8 million. COP/CMA Being an important operating entity of the EU EU									
1 Policy replenishment of the Global Environment Facility by developed and developing countries. COP/CMA Final facility of the STAR is great from a contributors EIG 49 Policy Replenishment allocation Welcomes the full flexibility in the system for transparent allocation of resources as it strengthens country ownership parspective, but from a country ownership perspective, but from a count									
49 Policy Replenishment -STAR allocation Welcomes the full flexibility in the system for transparent allocation of resources as it strengthens country ownership and encourages developing country Parties, when programming their system for transparent allocation of resources allocation, to ensure an adequet balance between climate change, biodiversity and desertification with a view to maximize the global environmental benefits. COP/CMA Full flexibility of the STAR is great from a country ownership perspective, but from a COP/CMA perspective it is important that we request Parties to programme their allocation in a balanced manner EIG EIG 50 Policy Replenishment -STAR allocation Welcomest the increased allocation of resources to small island developing States and least developed countries in the system for ransparent allocation of resources under the % ⁰ replenishment of harmonization of the floors for the least developed countries and small island developing States and the raising of these aggregate floors to USD 8 million. COP/CMA Being an important operating entity of the EU EU	48	Others	Replenishment		COP/CMA		EIG	GEF Replenishment Resolution	
Image: A constraint of the const			- Outcomes			contributors			
Sum of the second se				and developing countries.					
Sum of the second se									
Image: allocationencourages developing country Parties, when programming their system for transparent allocation of resources allocation, to ensure an adequate balance between climate change, biodiversity and desertification with a view to maximize the global environmental benefits.COP/CMA perspective it is important that we request Parties to programme their allocation in a balanced manner50PolicyReplenishment - STAR allocationWelcomes the increased allocation of resources to small island developing States and least developed countries in the system for transparent allocation of resources under the 8th replenishment of the Global Environment Facility including through the harmonization of the floors for the least developed countries and small island developing States and the raising of these aggregate floors to USD 8 million.COP/CMAThis element recognizes the increased allocation of resources to SIDS and LDCs for GEF-8.EIGGEF/C.62/0451ProgrammeReplenishment - Welcomes that the Global Environment Facility, in itsCOP/CMABeing an important operating entity of theEULoce to the complexity of the	49	Policy	-		COP/CMA		EIG		
Image: System for transparent allocation of resources allocation, to ensure an adequate balance between climate change, biodiversity and description with a view to maximize the global environmental benefits. request Parties to programme their allocation in a balanced manner Image: System for transparent allocation of resources to small island description with a view to maximize the global environmental benefits. Image: System for transparent allocation of resources to small island developing States and least developed countries in the system for transparent allocation of resources under the 8 th replenishment of the Global Environment Facility including through the harmonization of the flores for the least developed countries and small island developing States and the raising of these aggregate flores to USD 8 million. COP/CMA COP/CMA EIG GEF/C.62/04 GEF/C.62/04 51 Programme Replenishment - Sugreging States and the raising of these aggregate flores or USD 8 million. COP/CMA Being an important operating entity of the EU EU EU							1		
Image: Signer Participation system for transparent allocation of resources allocation, to ensure an adequate balance between climate change, biodiversity and description with a view to maximize the global environmental benefits. request Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Image: Signer Parties to programme their allocation in a balanced manner Im			allocation	encourages developing country Parties, when programming their		COP/CMA perspective it is important that we			
Image: Section of the section with a view to maximize the global environmental benefits. Image: Section of the				system for transparent allocation of resources allocation, to ensure					
Image: Section with a view to maximize the global environmental benefits. desertification with a view to maximize the global environmental benefits. Image: Section with a view to maximize the global environmental benefits. 50 Policy Replenishment - STAR allocation Welcomes the increased allocation of resources to small island developing States and least developed countries in the system for transparent allocation of resources under the 8 th replenishment of the Global Environment Facility including through the harmonization of the floors for the least developed countries and small island developing States and the raising of these aggregate floors to USD 8 million. COP/CMA This element recognizes to SIDS and LDCs for GEF-8. EIG GEF/C.62/04 51 Programme Replenishment - Welcomes that the Global Environment Facility, in its COP/CMA Being an important operating entity of the EU EU									
Image:									
50 Policy Replenishment - STAR allocation Welcomes the increased allocation of resources to small island developing States and least developed countries in the system for transparent allocation of resources under the 8 th replenishment of the Global Environment Facility including through the harmonization of the floors for the least developed countries and small island developing States and the raising of these aggregate floors to USD 8 million. COP/CMA This element recognizes the increased allocation of resources to SIDS and LDCs for GEF-8. EIG GEF/C.62/04 51 Programme Replenishment - Welcomes that the Global Environment Facility, in its COP/CMA Being an important operating entity of the EU EU				-					
- STAR developing States and least developed countries in the system for transparent allocation of resources under the 8 th replenishment of the Global Environment Facility including through the harmonization of the floors for the least developed countries and small island developing States and the raising of these aggregate floors to USD 8 million. of resources to SIDS and LDCs for GEF-8. Image: Complex c	50	Policy	Replenishment		COP/CMA	This element recognizes the increased allocation	FIG	GEE/C 62/04	
Allocation transparent allocation of resources under the 8 th replenishment of the Global Environment Facility including through the harmonization of the floors for the least developed countries and small island developing States and the raising of these aggregate floors to USD 8 million. Allocation Figure 1 51 Programme Replenishment - Welcomes that the Global Environment Facility, in its COP/CMA Being an important operating entity of the EU	50	1 Oney	-			-			
1 Programme Replenishment - Welcomes that the Global Environment Facility, in its COP/CMA Being an important operating entity of the EU						OF RESOURCES TO STEPS and LEDCS TOF GEF-0.			
Image: state stat			allocation						
Image: state stat							1		
Image: Second state Image: Flow				-					
51 Programme Replenishment - Welcomes that the Global Environment Facility, in its COP/CMA Being an important operating entity of the									
				floors to USD 8 million.					
	51	Programme	Replenishment -	Welcomes that the Global Environment Facility, in its	COP/CMA	Being an important operating entity of the	EU		
priorities Impacts programming directions for the 8 th replenishment, promotes and UNFCCC's financial mechanism, but also the		priorities	Impacts	programming directions for the 8 th replenishment, promotes and		UNFCCC's financial mechanism, but also the			

			· · · · · · · · ·	1		1		
1			pursues an integrated vision through various integrated		operating entity of the financial mechanisms of			
			programmes and a coherent approach between focal areas.		four other UN Conventions, the GEF is the only			
					multilateral financial instrument covering the			
					various dimensions of the global climate,			
					biodiversity and environmental crisis. The EU and			
					its Member States hence recognize the GEF as a			
					key instrument to support projects benefiting both			
					climate action and action in other key areas, such			
					as biodiversity or land and ocean degradation as			
					well as integrated chemicals management.			
52	Policy	Replenishment	Welcomes the creation of a competitive window in the system for	COP/CMA	This element recognizes the creation of a	USA	GEF/C.62/04	
	,	– STAR	transparent allocation of resources, amounting to 8 percent of the		competition window in STAR with the intention			
		allocation	allocation of the resources for 5 top recipient countries.		to enable the top 5 STAR recipient countries to			
		unotunon			achieve higher impact			
53	Programme	Replenishment -	Welcomes the increase in financing in resource allocation across	COP/CMA	The GEF-8 allocation for the climate change focal	Canada		
55	priorities	Impacts	all focal areas, including climate change mitigation, and the full		area is US\$852M, representing a 6% resource	Canada		
	priorities	impacts	suite of integrated programmes, which will increase Global		allocation increase from GEF-7 levels.			
			Environment Benefits, including for climate change mitigation		Interventions financed in GEF-8 are expected to			
					contribute to mitigating or avoiding GHG			
			through Greenhouse Gas Emissions Mitigated.		<u> </u>			
					emissions cumulatively amounting to 1.85 billion			
					t CO2 eq.13 This represents a 24% increase in the			
					expected GHG emission reduction benefits			
					compared to the GEF-7 target			
54	Others	LDCF/SCCF	Placeholder for pledges to the LDCF and the SCCF	COP/CMA	Any pledges to the LDCF and the SCCF, which will be announced between COP26 and the	EIG		
					conclusion of COP27, should be appreciated in			
					the decision			
55	Policies	Trustee	Welcomes the adoption of the "Sustainable Bond Strategy" by the	COP/CMA		EU		
55	1 oncies	Trustee	Global Environment Facility Council during its 59th meeting and			LC		
			<i>looks forward</i> to additional steps to ensure that the asset					
			management by the trustee is aligned with the goals set in the Paris					
			Agreement and the 2030 Agenda and the Global Biodiversity					
5.6	р ·		Framework.	CD (A		EU.		
56	Programmin	Transparency –	Welcomes the actions taken by the Global Environment Facility to	CMA		EU		
	g priorities	BTR support	ensure that support is and will continue to be available for the					
			preparation of biennial transparency reports and underlines the					
			importance of providing support to developing countries for the					
			preparation of biennial transparency reports as part of the					
			Enhanced Transparency Framework.					
57	Programmin	Transparency –	Welcomes support provided by the Global Environment Facility	CMA	This element expresses support for GEF efforts to	USA	Decision 7/CP.26	
	g priorities	BTR support	for 64 national communications, 50 biennial update reports, and 49		provide adequate, predictable, and timely		GEF Report to COP27	
			biennial transparency reports during the 7th replenishment of the		financing for BTRs and to further improve the			
			Global Environment Facility, noting the December 2024 deadline		efficient access to these resources. This element is			
			for submission of the biennial transparency reports.		similar to guidance to the GEF from COP26.			
58	Programmin	Transparency –	Welcomes the Global Environment Facility's continued efforts to	СМА		Canada		
	g priorities	BTR support	provide adequate and predictable financing for the biennial					
	0 r	rr	transparency reports, including the increased support for biennial					
			transparency reports, including the increased support for breining transparency report and national greenhouse gas inventory reports,					
			the combined application process for multiple biennial					
			transparency reports, and the expedited process for projects related					
			to preparing the reports.					
			to preparing the reports.					
1				1		1	1	
