



## Standing Committee on Finance

09 September 2026

Forty-first meeting of the Standing Committee on Finance  
23–25 September 2026  
Sydney, Australia

### **Background paper on the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation**

#### *Expected actions by the Standing Committee on Finance*

The Standing Committee on Finance will be invited to finalize the:

- a) Technical report of the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation (third USD 100 billion progress report);
- b) Executive summary by the SCF.

## **I. Possible actions for consideration by the Standing Committee on Finance**

1. The SCF will be invited to consider and finalize the pre-final draft of the executive summary of the third USD 100 billion progress report, to be included as an addendum to the annual report of the SCF, as contained in annex I.
2. The SCF may also wish to consider and agree on the finalization of the pre-final draft of the technical report as contained in annex II.

## **II. Background**

3. By decision 1/CP.16, paragraph 98, Parties recognized that developed country Parties commit, in the context of meaningful mitigation actions and transparency on implementation, to a goal of mobilizing jointly USD 100 billion per year by 2020 to address the needs of developing countries. By the same decision, Parties, in paragraph 99, agreed that, in accordance with paragraph 1(e) of the Bali Action Plan, funds provided to developing country Parties may come from a wide variety of sources, public and private, bilateral and multilateral, including alternative sources.
4. In the decision adopting the Paris Agreement, COP 21 decided that, in accordance with Article 9, paragraph 3, of the Agreement, developed countries intend to continue their existing collective mobilization goal through 2025 in the context of meaningful mitigation actions and transparency on implementation.<sup>1</sup>
5. COP 27 requested the SCF to prepare biennial reports, including a summary of key findings, on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account other relevant reports, for

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<sup>1</sup> [Decision 1/CP.21](#), para. 53.

consideration by COP 29, COP 31 and COP 33 and noted that the final report will be considered in the context of matters relating to the SCF.<sup>2</sup>

6. COP 29 noted with appreciation the second report of the SCF on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation and the key findings presented therein, as well as the executive summary thereof and the recommendations therein.<sup>3</sup>

7. COP 30 endorsed the general outline of the technical report of the third USD 100 billion progress report and noted the workplan, including indicative timeline and outreach activities, for preparing the third USD 100 billion progress report.<sup>4</sup> COP 30 also invited the SCF to consider further expanding its sources of information, as appropriate, for the third USD 100 billion progress report.<sup>5</sup>

### **III. Progress on the work on the third USD 100 billion progress report**

8. SCF 39 appointed Amjad Abdulla and Martin Stadelmann as co-facilitators for the preparation of the third USD 100 billion progress report and took note of the work-in-progress zero order draft prepared in line with the agreed workplan and the general outline for the report.<sup>6</sup> Furthermore, the technical expert session held during SCF 39 heard several presentations from external experts and institutions pertinent to the preparation of the report.

9. SCF 40 welcomed the progress on the first-order draft of the third USD 100 billion progress report but raised concerns about the limited diversity of data sources. Members also suggested strengthening the analysis on issues such as the high share of loans versus grants, the alignment of finance with developing countries' needs, the balance between mitigation and adaptation, and improving the section on meaningful mitigation action and transparency by exploring additional indicators and clearly communicating methodological limitations.

10. Intersessionally, work has progressed to finalize the technical work. Four SCF members provided written comments on the first-order draft after SCF 40. An interim draft of the technical report and initial draft executive summary, taking into account comments during and received after SCF 40 was shared with SCF members on 10 August 2026. Five members provided written comments on these documents. The call for evidence received six submissions.<sup>7</sup>

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<sup>2</sup> [Decision 13/CP.27](#), para. 15.

<sup>3</sup> [Decision 1/CP.29](#), para. 3.

<sup>4</sup> [Decision 1/CP.30](#), paras. 9–10. (Matters relating to the SCF).

<sup>5</sup> [Decision 1/CP.30](#), para. 12–13. (Matters relating to the SCF).

<sup>6</sup> Contained in document FCCC/CP/2025/9–FCCC/PA/CMA/2025/13, annex II available at <https://unfccc.int/documents/650530>.

<sup>7</sup> See <https://unfccc.int/process-and-meetings/bodies/constituted-bodies/standing-committee-on-finance-scf/progress-report#Third-USD-100-Billion-Progress-Report>.