



Standing Committee on Finance

07 June 2026

Fortieth meeting of the Standing Committee on Finance
19–20 June 2026
Bonn, Germany

Background paper on the seventh Biennial Assessment and Overview of Climate Finance Flows

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance will be invited to:

- a) Consider the work in progress first order draft of the technical report;
- b) Provide guidance on the work to be conducted intersessionally.

I. Possible actions for consideration by the Standing Committee on Finance

1. The SCF will be invited to consider the work-in-progress first-order draft of the technical report of the seventh Biennial Assessment and Overview of Climate Finance Flows (BA) as contained in the annex.
2. In considering the draft, the SCF may also wish to provide overall comments to inform the preparation of the pre-final draft ahead of SCF 41 and the possible elements for the executive summary, including recommendations.

II. Background

3. COP 17 decided that the SCF shall assist the COP in exercising its functions with respect to the Financial Mechanism of the Convention in terms of measurement, reporting and verification of support provided to developing countries, inter alia, through preparing BAs. The BAs are to include information on the geographical and thematic balance of flows drawing from available sources of information, including, inter alia, from biennial reports (BR) and biennial update reports (BURs). Further guidance is contained in decisions 1/CP.18, paragraph 71, 5/CP.18, paragraph 11, 3/CP.19, paragraph 11, 9/CP.21, paragraph 13, paragraph 37(f) in the annex to decision 8/CP.22, and 4/CP.24, paragraphs 4 and 5.
4. COP 24 requested the SCF to map, every four years, as part of its BAs, the available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof. COP 26 welcomed the fourth BA of the SCF, in particular its summary, and endorsed its key findings. It also welcomed the mapping of information relevant to Article 2, paragraph 1(c), of the Paris Agreement in the fourth BA and took note of its key findings.
5. COP 30 endorsed the general outline of the technical report of the seventh BA and noted the workplan, including indicative timeline and outreach activities, for preparing the seventh BA, without prejudging its content or outcomes.¹

¹ [Decision 1/CP.30](#), paras. 9–10.

6. COP 30 further recognized that the seventh BA will continue to consider the balance between mitigation and adaptation finance and the assessment of both public and private finance and invited the SCF to consider further expanding its sources of information, as appropriate, for the seventh Biennial Assessment and Overview of Climate Finance Flows.²

III. Progress on the work on seventh biennial assessment and overview of climate finance flows

7. SCF 39 appointed Tamim Alothimin and Karima Oustadi as co-facilitators for the preparation of the seventh BA and took note of the work-in-progress zero-order draft prepared in line with the agreed workplan and the general outline for the report.³ Furthermore, the technical expert session held during SCF 39 heard several presentations from external experts and institutions pertinent to the preparation of the report.

8. Technical work on drafting the seventh BA has progressed, taking into account comments received during SCF 39 and written comments submitted by five members. Work has progressed on the level of information in Chapter I on methodologies related to tracking climate finance and on Chapter III on assessment of climate finance. Substantive sections of chapter II relies on key datapoints related to global climate finance flows and financial support from developed to developing in 2023 and 2024 that are expected to be available in late June/early July, and therefore retains a number of placeholders.

9. The call for evidence has received three submissions to date and three Parties have provided preliminary data on climate finance provided and mobilized in 2023 and 2024.⁴

² [Decision 1/CP.30](#), para. 11 and 13.

³ Contained in document FCCC/CP/2025/9–FCCC/PA/CMA/2025/13, annex I available at <https://unfccc.int/documents/650530>.

⁴ See <https://unfccc.int/documents/651991>.