



Standing Committee on Finance

30 January 2026

Thirty-ninth meeting of the Standing Committee on Finance
11–12 February 2026
Bonn, Germany

**Background paper on the seventh biennial assessment and overview
of climate finance flows**

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance will be invited to:

- a) Appoint co-facilitators for the work;
- b) Consider the zero-order draft of the technical report on the seventh Biennial Assessment and Overview of Climate Finance Flows (BA) and provide guidance on the work to be conducted intersessionally.

I. Possible actions for consideration by the Standing Committee on Finance

1. Co-facilitators for the seventh BA: The SCF will be invited to reappoint co-facilitators for the work on the seventh BA. The SCF co-facilitators for the sixth BA and for the preparatory work on the seventh BA undertaken in 2025 were Diann Black-Layne and Vicky Noens.
2. Guidance on the zero-order draft of the seventh BA: The SCF may wish to consider the zero-order draft of the technical report of the seventh BA prepared on the basis of the general outline agreed at SCF 37 and endorsed at the thirtieth session of the Conference of the Parties (COP 30). In addition to providing overall comments to inform the preparation of the first-order draft ahead of SCF 40, the SCF is invited to provide guidance on the following:
 - (a) The structure of the technical report and overall flow between the report's chapters;
 - (b) The reflection on possible data and information, as appropriate, that could inform the SCF for the preparation of the first report on progress towards achieving the new collective quantified goal on climate finance;
 - (c) The consideration to further expand sources of information as appropriate, in line with the invitation from COP 30.¹
3. The SCF may also wish to consider any other guidance for inter-sessional work in advance of the fortieth meeting of the SCF.

II. Background

4. COP 17 decided that the SCF shall assist the COP in exercising its functions with respect to the Financial Mechanism of the Convention in terms of measurement, reporting

¹ Decision -/CP.30, para. 13. (Matters relating to the SCF)

and verification of support provided to developing countries, inter alia, through preparing BAs. The BAs are to include information on the geographical and thematic balance of flows drawing from available sources of information, including, inter alia, from biennial reports (BR) and biennial update reports (BURs). Further guidance is contained in decisions 1/CP.18, paragraph 71, 5/CP.18, paragraph 11, 3/CP.19, paragraph 11, 9/CP.21, paragraph 13, paragraph 37(f) in the annex to decision 8/CP.22, and 4/CP.24, paragraphs 4 and 5.

5. COP 24 requested the SCF to map, every four years, as part of its BAs, the available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof. COP 26 welcomed the fourth BA of the SCF, in particular its summary, and endorsed its key findings. It also welcomed the mapping of information relevant to Article 2, paragraph 1(c), of the Paris Agreement in the fourth BA and took note of its key findings.

6. COP 30 endorsed the general outline of the technical report of the seventh BA and noted the workplan, including indicative timeline and outreach activities, for preparing the seventh BA, without prejudging its content or outcomes.²

7. COP 30 further recognized that the seventh BA will continue to consider the balance between mitigation and adaptation finance and the assessment of both public and private finance and invited the SCF to consider further expanding its sources of information, as appropriate, for the seventh Biennial Assessment and Overview of Climate Finance Flows.³

III. Progress on the work on seventh biennial assessment and overview of climate finance flows

8. At SCF 37, the Committee agreed to the workplan for preparing the seventh BA, including outreach activities, and to the general outline for the report.⁴

9. Technical work on drafting the seventh BA has progressed from the general outline endorsed by COP 30 to the development of an annotated outline and the zero-order draft of the technical report. In order to support the review of drafts by SCF members, the chapter objectives as agreed in the general outline is retained in the draft and would be removed in the final version. In addition, the zero-order draft includes initial research questions for specific sub-sections to guide the scope and purpose of each sub-section.

10. Work has progressed on the level of information in Chapter I on methodologies related to tracking climate finance and Chapter IV. Substantive sections of chapters II and III rely on key datapoints related to global climate finance flows and financial support from developed to developing in 2023 and 2024 that are expected to be available in late May/June.

11. The call for evidence was launched in early November 2025 to gather inputs from stakeholders.⁵ A technical expert session will be held in conjunction with SCF 39, bringing the SCF together with data providers and practitioners for an informal exchange on the latest available information, data sources and methodological approaches for tracking and climate finance flows and assessing impacts.

² Decision -/CP.30, paras. 9–10. (Matters relating to the SCF)

³ Decision -/CP.30, para. 12–13. (Matters relating to the SCF)

⁴ Contained in document FCCC/CP/2025/9–FCCC/PA/CMA/2025/13, annex I available at <https://unfccc.int/documents/650530>.

⁵ See <https://unfccc.int/documents/651991>.