



## Standing Committee on Finance

13 September 2022

Twenty-ninth meeting of the Standing Committee on Finance  
Cairns, Australia, 29 September–1 October 2022

### Background document on the fifth Biennial Assessment and Overview of Climate Finance Flows

#### *Expected actions by the Standing Committee on Finance*

The Standing Committee on Finance (SCF) will be invited to finalize the:

- a) Technical report of the fifth Biennial Assessment and Overview of Climate Finance Flows (fifth BA); and
- b) Summary and recommendations by the SCF.

## I. Possible actions for consideration by the Standing Committee on Finance

1. Consider the progress made in the pre-final draft of the technical report of the fifth BA taking into account comments, written inputs by SCF members, updates to data, and any additional input;
2. Consider the draft summary and recommendations on the fifth BA to be annexed to the annual report of the SCF to the COP.

## II. Background

3. The Conference of the Parties (COP) at its seventeenth session decided that the SCF shall assist the COP in exercising its functions with respect to the Financial Mechanism of the Convention in terms of measurement, reporting and verification of support provided to developing countries, *inter alia*, through preparing biennial assessments (BAs). The BAs are to include information on the geographical and thematic balance of flows drawing from available sources of information, including, *inter alia*, from biennial reports and biennial update reports. Further guidance is contained in decisions 1/CP.18, paragraph 71, 5/CP.18, paragraph 11, 3/CP.19, paragraph 11, 9/CP.21, paragraph 13, paragraph 37(f) in the annex to decision 8/CP.22, decision 4/CP.24, paragraphs 4 and 5.

4. COP 24 also decided that the sources of input for the global stocktake will consider information at a collective level on the finance flows, including the information referred to in Article 2, paragraph 1(c), and means of implementation and support and mobilization and provision of support, including the information referred to in Article 9, paragraphs 4 and 6, Article 10, paragraph 6, Article 11, paragraph 3, and Article 13, in particular paragraphs 9 and 10, of the Paris Agreement. This should include information from the latest BA of the SCF.

5. COP 26 endorsed the outline of the technical report of the fifth BA and underscored that this report will continue to contribute to assessing the achievement of the goal of mobilizing jointly USD 100 billion per year by 2020 in the context of meaningful mitigation action and transparency on implementation, in accordance with decision 1/CP.16.<sup>1</sup>

6. At SCF 28, the Committee considered the first order draft of the technical report that progressed based on the discussions and comments received at SCF 27. The SCF agreed to undertake

<sup>1</sup> Decision 5/CP.26, para. 22.

work intersessionally with a view to considering a pre-final draft of the technical report and zero-order draft summary and recommendations at SCF 29. The SCF also agreed to undertake outreach on securing preliminary data for climate finance flows in 2019 and 2020 from Parties.

### **III. Progress on the fifth Biennial Assessment and Overview of Climate Finance Flows**

7. In preparation of the fifth BA, the SCF invited Annex II Parties to provide preliminary data on climate finance provided and mobilized for the years 2019 and 2020. In response to the invitation, seventeen Annex II Parties and one Annex I Party submitted preliminary data which is used for the analysis. Proxy data was also available for a further six Parties. This data is subject to change once official fifth biennial reports are submitted at the end of 2022 and is therefore clarified as such when presenting the data in the fifth BA.

8. The secretariat and the technical team, under the guidance of the co-facilitators, have incorporated comments and suggestions made at SCF 28, technical expert meetings, outreach webinars on capturing the latest updates on climate finance flows in relation to data, effectiveness and definitions, and inputs provided by Party and non-Party in response to the call for evidence issued by the SCF, in order to prepare the pre-final draft technical report for SCF 29.

9. In presenting the draft, the co-facilitators acknowledge the work the technical team has undertaken to complete the advanced draft including completing the remaining sections of each chapter, identifying key messages and findings from each chapter, developing charts and graphics, and the annexes of the report. Further work to be completed includes editing and layout, referencing, and finalizing annexes.

10. In line with the indicative timelines and outreach activities,<sup>2</sup> the secretariat, under the guidance of the co-facilitators, are preparing for dissemination activities for the launching of the fifth BA, including at COP 27, and any further communication activities beyond COP 27 and into 2023.

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<sup>2</sup> Available at [https://unfccc.int/sites/default/files/resource/BN6\\_SCF27\\_BA6.pdf#page=5](https://unfccc.int/sites/default/files/resource/BN6_SCF27_BA6.pdf#page=5).