



Standing Committee on Finance
Twenty-second meeting of the Standing Committee on Finance
Virtual, 28–30 September 2020

14 September 2020

Background document on the 2020 workplan of the Standing Committee on Finance

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance (SCF) will be invited to consider the mandates and further guidance received at COP 25 and CMA 2 with a view to agreeing on its workplan for 2020, including:

- a) The organization of its work for 2020;
- b) The consideration of new mandates from the Madrid climate conference;
- c) Communication and outreach activities, as appropriate.

I. Possible actions for consideration by the SCF

1. The SCF may wish to consider and agree on the 2020 workplan contained in the annex.

II. Background

2. The COP and the CMA, in accordance with decisions 11/CP.25, paragraph 2, and 5/CMA.2, paragraph 2, respectively, endorsed the workplan of the SCF for 2020. Furthermore, the COP and the CMA provided additional guidance on the following areas of work, which has been incorporated into the updated SCF workplan, as contained in document SCF/2020/22/3:

- (a) Fourth Biennial Assessment and Overview of Climate Finance Flows:
 - (i) The SCF is encouraged to present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement;
 - (ii) The SCF to consider Parties' views on the operational definitions of climate finance in order to enhance its technical work on this matter in the context of preparing the 2020 Biennial Assessment and Overview of Climate Finance Flows;
- (b) First report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement:
 - (i) The SCF is encouraged to present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement;
 - (ii) The SCF, in implementing its strategic outreach plan, is encouraged to build on existing efforts to reach out to developing country Parties and relevant developing country stakeholders when generating data and information for the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement;
- (c) Draft guidance to the operating entities of the Financial Mechanism: The SCF to consider inputs that may be provided by the Executive Committee of the Warsaw International

Mechanism for Loss and Damage for its consideration in preparing the elements of draft guidance for the operating entities;

(d) Gender: The SCF is encouraged to continue to enhance its efforts towards ensuring gender-responsiveness in implementing its workplan.

Annex

Workplan of the Standing Committee on Finance for 2020

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
1. Mandated activities of the SCF under decision 2/CP.17, paragraph 121		
(a) Organize a forum for the communication and continued exchange of information among bodies and entities dealing with climate change finance in order to promote linkages and coherence	SCF Forum on finance for nature-based solutions	Pending the adoption of the date and venue by the SCF
	Continuous update and implementation of the SCF strategic outreach plan	Ongoing
	Established linkages and continued exchange with bodies and entities dealing with climate finance under and outside the Convention	Ongoing Forum outreach activities
	Decision 1/CP.18, paragraph 70: implement the work programme of the SCF, including the creation of a climate finance forum that will enable all Parties and stakeholders to, inter alia, exchange ideas on scaling up climate finance	Ongoing
Decision 5/CP.18, paragraph 4: facilitate the participation of the private sector, financial institutions and academia in the Forum		Ongoing
Decision 8/CP.23, paragraph 12: ensure the value added of its Forum when deciding on the topic of each forum; provide clear recommendations to the COP, as appropriate, regarding follow-up actions on the Forum, and to enhance the dissemination, use and ownership of the accumulated knowledge and expertise gathered at the Forum	Continuous update and implementation of the SCF strategic outreach plan	Ongoing
	Established linkages and continued exchange with bodies and entities dealing with climate finance under and outside the Convention	
(b) Maintain linkages with the SBI and the constituted bodies of the Convention , including decision 8/CP.23, paragraph 11: further refine its approach to maintaining linkages with the subsidiary and constituted bodies according to resources available and in the context of its existing working modalities	SCF Co-Chairs inform the presiding officers of the constituted bodies under the Convention about the activities of the SCF and establish working relationships	Annual

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
	Continuous update and implementation of the SCF strategic outreach plan	Ongoing
	Enhanced linkages with the SBI and the constituted bodies under the Convention	Ongoing
(c) Provide the COP with draft guidance to the operating entities of the Financial Mechanism of the Convention with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities and relevant submissions from Parties	Draft guidance provided to the COP and the CMA	COP 26
Decision 3/CMA.1, paragraph 8: prepare draft guidance for the entities entrusted with the operation of the Financial Mechanism, and on the LDCF and the SCCF, for consideration and adoption at CMA 2	Draft guidance for consideration by Parties	COP 26
Decision 11/CP.25, paragraph 13 and decision 5/CMA.2, paragraph 13, consider inputs that may be provided by the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts to the work of the Standing Committee on Finance in preparing elements of draft guidance for the operating entities	Draft guidance for consideration by Parties	COP 26
(d) Make recommendations on how to improve the coherence, effectiveness and efficiency of the operating entities of the Financial Mechanism	Recommendations provided to the COP, as appropriate	Sessions of the COP
Functions of the SCF as per decision 1/CP.16, paragraph 112: rationalize the Financial Mechanism, including the undertaking of analyses and information exchanges	Recommendations provided to the COP, as appropriate Exchanges through the SCF Forum, as appropriate	Sessions of the COP Ongoing
(e) Prepare a biennial assessment and overview of climate finance flows, to include information on the geographical and thematic balances of such flows	Ongoing technical work for the fourth BA, including data collection and engagement with climate finance data producers and aggregators	Outcome at COP 26
Decision 3/CP.19, paragraph 11: in the context of the preparation of its biennial assessment and overview of climate finance flows, consider ongoing technical work on operational definitions of climate finance, including private finance mobilized by public interventions, to assess how adaptation and mitigation needs can most effectively be		Ongoing

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
met by climate finance, and include the results in the annual report of the SCF to the COP		
Decision 9/CP.21, paragraph 13: take into account the enhanced information provided by Parties included in Annex II to the Convention referred to in paragraph 6 of decision 9/CP.21 in its biennial assessment and overview of climate finance flows		Ongoing
Decision 4/CP.24, paragraph 5: use the established terminology in the provisions of the Convention and the Paris Agreement in relation to climate finance, where applicable		Ongoing
Decision 4/CP.24, paragraph 10: map, every four years, as part of the BA, the available information relevant to Article 2, paragraph 1(c) of the Paris Agreement, including its reference to Article 9 thereof		Ongoing
Decision 19/CMA.1, paragraph 24: prepare synthesis reports for the technical assessment of the global stocktake		Ongoing
Decision 11/CP.25, paragraph 10 and decision 5/CMA.2, paragraph 10, consider Parties views on the operational definitions of climate finance to enhance technical work in the context of preparing its 2020 Biennial Assessment and Overview of Climate Finance Flows		Call for submissions by 30 April 2020
Decision 11/CP.25, paragraph 9 and decision 5/CMA.2, paragraph 9, present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
2. Determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		
Decision 4/CP.24, paragraph 13: the SCF to prepare, every four years, a report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement for consideration starting at COP 26 and CMA 3	Ongoing technical work for preparation of the report	Outcome at COP 26

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
Decision 4/CP.24, paragraph 14: the SCF to collaborate, as appropriate, with the operating entities of the Financial Mechanism, the subsidiary and constituted bodies, multilateral and bilateral channels, and observer organizations		Ongoing
Decision 11/CP.25, paragraph 9 and decision 5/CMA.2, paragraph 9, present, to the extent possible, disaggregated information in relation to, inter alia, mapping data availability and gaps by sector, assessing climate finance flows and presenting information on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
Decision 11/CP.25, paragraph 12 and decision 5/CMA.2, paragraph 12, build on existing efforts to reach out to developing country Parties and relevant developing country stakeholders when generating data and information for the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement		Ongoing
3. Additional SCF mandates: general		
Decision 1/CP.21, paragraph 63: serve the Paris Agreement in line with its functions and responsibilities established under the COP		Ongoing
Decision 6/CP.21, paragraph 2: continue to strengthen the engagement of the SCF with all relevant stakeholders and bodies under the Convention	Continuous update and implementation of the SCF strategic outreach plan	Ongoing
	Enhanced linkages with the SBI and the constituted bodies under the Convention	Ongoing
Decision 8/CP.23, paragraph 14: further strengthen stakeholder engagement	Enhanced stakeholder engagement	Ongoing
4. Additional SCF mandates: gender		
Decision 21/CP.22, paragraph 14: all constituted bodies under the UNFCCC process to include in their regular reports information on progress made towards integrating a gender perspective into their processes according to the	Integration of a gender perspective into SCF processes according to the entry points identified in the technical paper	Ongoing

<i>Activity</i>	<i>Outcomes/results</i>	<i>Time frame</i>
entry points identified in the technical paper referred to in paragraph 13 of decision 21/CP.22		
Decision 11/CP.25, paragraph 14 and decision 5/CMA.2, paragraph 14, continue to enhance efforts towards ensuring gender-responsiveness in implementing its workplan	Thematic integration in the SCF Forum on finance for nature-based solutions, the biennial assessment and overview of climate finance flows and the report on determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement	Ongoing
5. Additional SCF mandates: forests		
Decision 7/CP.19, paragraph 11: the SCF to consider, in its work on coherence and coordination, inter alia, the issue of financing for forests, taking into account different policy approaches	Financing for forest-related considerations integrated into existing workplan, where appropriate, and work on this matter continued in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing Thematic integration in the SCF Forum on finance for nature-based solutions	Pending the adoption of the date and venue of the Forum by the SCF
Decision 8/CP.22, paragraph 10: the SCF to integrate financing for forest-related considerations into its 2017 workplan, where appropriate, and continue work on this matter in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing, taking into account all relevant decisions on forests	Financing for forest-related considerations integrated into existing workplan, where appropriate, and work on this matter continued in the context of the overall issue of improving coherence and coordination in the delivery of climate change financing Thematic integration in the SCF Forum on finance for nature-based solutions	Pending the adoption of the date and venue of the Forum by the SCF

Abbreviations: AC = Adaptation Committee, COP = Conference of the Parties, LEG = Least Developed Countries Expert Group, SBI = Subsidiary Body for Implementation, SCF = Standing Committee on Finance.