Standing Committee on Finance Twenty-first meeting of the Standing Committee on Finance Bonn, Germany, 03–05 October 2019 23 September 2019

Background paper on Enhancing Stakeholder Engagement

Expected actions by the Standing Committee on Finance

The Standing Committee on Finance (SCF) will be invited to:

- a) Consider the draft overall strategic outreach plan, including, among others, the topic of stakeholder engagement;
- b) Identify possible strategic outreach activities in 2019, including at COP 25 and in 2020.

I. Possible actions for consideration by the Standing Committee

- 1. In considering the draft overall strategic outreach plan of the SCF, the Committee may wish to consider the objective(s), type(s) of engagement, expected outcome(s) and possible fora and activities to promote the results of its work in 2019 and 2020 as contained in the annex.
- 2. In its deliberations on the strategic outreach plan, the SCF may wish to pursue three avenues:
- (a) **Strategic engagement** to position itself as the interface between the Convention and the Paris Agreement and other multilateral and regional fora on climate finance matters;
- (b) Outreach for **targeted dissemination** of the outcomes of its work, particularly its flagship products, such as the Biennial Assessment and Overview of Climate Finance Flows (BA), the report on the determination of the needs of developing country Parties (Needs Report) and the Standing Committee on Finance Forum; and
- (c) Outreach for sustaining and initiating collaborations on the **collection** of information and data to inform the development of its products.
- 3. Furthermore, the SCF may wish to consider a two-tier approach for strategic outreach, whereby the Co-Chairs, with the support of the secretariat, would guide the identification of outreach opportunities to promote the work of the SCF at the **Committee level**. At the **working group level**, building on current practice, the co-facilitators of the respective workstreams and working groups, with the support of the secretariat, could develop and update outreach plans for their specific areas of work, consistent with the strategic outreach plan of the SCF.

II. Background

- 4. At its 23rd session, the COP requested the SCF to further strengthen its engagement with stakeholders. In response to this mandate, the SCF, at its 20th meeting, underlined the importance of outreach to promote the outcomes of its work and agreed to develop a strategic outreach plan to be circulated intersessionally to the SCF.
- 5. At its retreat on 21 March 2019 and as part of its deliberations on its 2019 workplan, the SCF highlighted a number events and milestones for 2019 and 2020 that provide an opportunity for the SCF to strategically engage and influence events relating to the mandates of the SCF.
- 6. Among others, members underscored the need for the SCF to be proactive and less reactive, by playing an accelerator role, thereby effectively planning the different scenarios of the long-term goals and promoting investment and financial flows in line with the long-term goals, through the BA and other areas of work. Reorienting the work of the SCF should ensure meaningful contribution to strengthening the global response to the threat of climate change and contribute to the long-term goals.

Decision 8/CP.23, paragraph 14. Previous related mandates include Decision 6/CP.20, paragraph 5, Decision 6/CP.21, paragraph 2 and Decision8/CP.22, paragraph 5.

Annex

Draft Strategic Outreach Plan

A. Objectives

- 1. In its deliberations on this matter, the SCF may consider the following objectives:
- (a) To increase the role of the SCF as a trusted, authoritative, relevant and plugged in advisor and hub on climate finance, an accelerator, influencer and an incubator of ideas that produce the best products;
- (b) To profile the SCF as a bridge between the COP and the multilateral and regional institutions and the actors in the climate finance landscape;
- (c) To increase the use and uptake of the SCF products, including, for example, the findings and recommendations from the BAs, Needs Reports and the SCF Forum, by the public and private climate finance audiences;
- (d) To initiate and enhance existing collaboration with government practitioners and the private sector to improve the coverage and quality of the work of the SCF, including with stakeholders from developing countries.

B. Audiences and stakeholders

- 2. The SCF may wish to consider identifying specific audiences and how it wishes to enhance outreach to various stakeholders through its targeted areas of work, including Parties, cities and regions, multilateral and regional development finance institutions, the private sector, and research institutions, academia, and think tanks such as:
- (a) **Parties**: The SCF could consider more coordinated outreach with capacity building initiatives within the UN network including the Capacity Building Initiative for Transparency (CBIT), the Initiative for Climate Action Transparency (ICAT), the NDC Partnership and others, where climate finance capacity is developed. Through these initiatives, findings from SCF outputs may be disseminated and inputs from developing countries into future SCF products can be invited.
- (b) **Cities/Regions**: Building on the 2019 SCF Forum on Climate Finance and Sustainable Cities, the SCF could consider maintaining and coordinating outreach activities with city-level initiatives, particularly from developing countries, and invite data inputs for future SCF products.
- (c) **Development finance institutions**: The SCF could consider building on existing outreach with multilateral development finance institutions and conduct further outreach to regional development finance institutions in developing countries through networks and bank associations.
- (d) **Private sector:** Building on previous discussions on enhancing outreach and engagement with the private sector, the SCF may wish to consider which policy development is required to drive the private sector further, including for example promoting the investment risks inherent in not taking climate into account, and engaging with existing working groups and tasks forces working on the regulatory framework to develop standards.
- (e) **Research institutions/academia/think tanks**: The SCF could consider organizing technical meetings/experts meetings/webinars targeting the scientific community to gather information and data relevant to its respective areas of work, with a particular outreach to researchers in developing countries. In addition, the SCF could consider requesting inclusion of certain areas of work on the agenda of other research events.

C. Types of engagement

Dissemination

- 3. In considering the types of engagement for outreach, the SCF may consider the dissemination of knowledge generated through the SCF's products such as:
- (a) Convening a series of **dialogue with public and private climate finance actors** with various stakeholders (e.g. multilateral climate funds, multilateral development banks, UN programmes and climate finance stakeholders from developing countries), in and around special and side events at the climate conferences and events (e.g. at COPs, SBs, High-Level Ministerial Dialogues, pre-COPs);
- (b) **Providing talking point packs for SCF members who engage in climate finance related events**, including high-profile events, where a critical mass of decision makers and target audiences are present, such as the WBG/IMF annual meetings, annual meetings of the MDBs, UN General Assembly high-level dialogue on financing for development; the regional climate weeks; the 2019 C40 Mayors Summit; the 2020 G20 Riyadh Summit, the World Climate Summits convened by networks of institutional investors groups, etc.;
- (c) Fostering **partnerships with networks** that provide knowledge brokering and support in disseminating the outcomes of the SCF's flagship products (e.g. with the Climate and Development Knowledge Network (CDKN) and public and private finance networks in developing countries);
- (d) **Responding to calls for inputs/submissions by other bodies/institutions/processes** to disseminate the findings of the SCF products, e.g. the global stocktake, constituted bodies, etc.;
- (e) Using **social media and/or newsletters**: Promoting key outcomes of the SCF's work and interaction with various stakeholder groups through social media channels (e.g. Twitter, Facebook, etc.) as well as sharing relevant outputs of the partner networks with the SCF. When using newsletters, the SCF may explore the use of existing climate finance-related newsletters and/or setting up an SCF-dedicated newsletter.

Collection of information and data

- 4. The SCF may also wish to consider enhancing the collection of information and data in developing its products. In doing so, the SCF may consider enhancing its strategic outreach to data and information providers from developing countries, such as:
- (a) **Partnerships** with tasks forces, working groups or research institutions, regional centres, intergovernmental organizations, multilateral and regional development banks, UN programmes (e.g. UNCTAD, UNDP, UNEP, regional UN economic commissions), non-profit organizations and think tanks, to widen the SCF's knowledge base and address some of the information and data gaps related to its respective areas of work;
- (b) **Technical meetings/workshops** with technical experts to address specific issues related to the work of the SCF. While technical meetings and workshops are currently organized in the context of the BA in conjunction with SCF meetings, the SCF may wish to consider expanding the use of such an avenue to other technical areas of its work, such as the Needs Report or the Forum, as well as to organize meetings in conjunction with other climate finance related events, particularly in developing countries, to increase participation.
- (c) Strengthening calls for inputs/submissions by other bodies/institutions/processes: Identify specific stakeholders for outreach, particularly in developing countries, to respond to calls for inputs into SCF products, e.g. the BA and Needs Report, and the Forum;

- (d) **Surveys** to collect data from sources of information other than national reports under the Convention;
- (e) **Stakeholder engagement at SCF meetings**: Continuing the practice of enabling virtual participation of nominated stakeholders to contribute to the discussions of the SCF during its meetings or other SCF related events.

D. Expected outcomes

- 5. Expected outcome of the strategic outreach plan could include:
- (a) Growing recognition that the SCF is the authoritative body on multilateral climate finance matters and an influencer in the climate finance landscape;
- (b) Increased knowledge and awareness of key stakeholders in the climate finance architecture that can inform their planning and decision making in strengthening their response to the threat of climate change;
- (c) Enhanced coverage and quality of data and information to inform the development of the SCF's flagship products;
- (d) Partially address information and knowledge gaps identified in SCF products (e.g. the BA, Needs Report).

E. Outreach for a for 2019–2020

6. The SCF, with the support of the secretariat, could develop and maintain an overview of related events taking place during the course of 2019 and 2020. SCF members that participate in these events would input into the discussions based on the SCF's areas of work, e.g. through actual or virtual participation, and report back to the SCF on the outcomes of the events at its subsequent meeting. A preliminary collection of potential outreach events is presented in tables 1 and 2.

Table 1: Non-exhaustive list of international fora for consideration for representation in 2019-2020

Event	Date	Place	Possible outreach	Possible participation
2019 C40 Mayors Summit – C40	9–10 Oct. 2019	Copenhagen, Denmark		
Creating Liveable Cities: Regional Perspectives ^a	18 Oct. 2019	Washington D.C., US		
Research Collaboration on Tracking Private Climate Finance / OECD Forum on Green Finance and Investment	28–30 Oct. 2019	Paris, France		
2019 Annual Meeting of the International Monetary Fund and the World Bank	18–20 Oct. 2019	Washington D.C., US		
World Green Economy Summit ^b	20–21 Oct. 2019	Dubai, United Arab Emirates		
11th African Private Sector Forum ^c	6–8 Nov. 2019	Antananarivo, Madagascar		
Climate Finance Day ^d	29 Nov. 2019	Paris, France		
Launch of Green Development Fund (WGEO)	1–14 Dec. 2019	Dubai, United Arab Emirates		
IsDB: Transformers Summit ^e	9 Dec. 2019	Dakar, Senegal		
The 4 th International Conference on Climate Change 2020 – (ICCC 2020) ^f	27–28 Feb. 2020	Kuala Lumpur, Malaysia		
Annual Meeting of the Inter-American Development Bank (IDB) and the Inter-American Investment Corporation (IIC) ^g	18–22 March 2020	Barranquilla, Colombia		
53 rd session of the Economic Commission for Africa - Conference of African Ministers of Finance, Planning and Economic Development ^h	18–24 March 2020	Addis Ababa, Ethiopia		
53 rd Annual Meeting of the ADB	2–5 May 2020	Incheon, Republic of Korea		
Fourth Meeting of the Climate Action Pacific Partnership (CAPP IV) ⁱ	18–22 May 2020	Rarotonga, Cook Islands (tbc)		
Annual Meeting of the AfDB	25–29 May 2020	Abidjan, Côte d'Ivoire		
R20 World Climate Summit 2020	26 May 2020	Vienna, Austria		
2020 Pacific Ocean, Pacific Climate Change Conference	27–29 May 2020	Apia, Samoa		
G20 Summit 2020	21 Nov. 2020	Riyadh, Saudi Arabia		
45 th Annual Meeting of the IsDB	tbc	tbc		
Other relevant events				

^a Further information is available at: https://events.iadb.org/calendar/event/20840?lang=en.

b https://www.wges.ae.

 $^{^{}c} \ \underline{https://au.int/en/newsevents/20191106/11th-african-private-sector-forum.}$

 $^{^{}d} \ \underline{https://financefortomorrow.com/en/events/climate-finance-day/.}$

e https://www.isdb.org/events.

https://climatechangeconferences.com/.

https://events.iadb.org/calendar/event/20365?lang=en.
hhttps://www.uneca.org/cfm2020.

i https://www.sprep.org/event/fourth-meeting-of-the-climate-action-pacific-partnership-capp-iv.

Table 2: Non-exhaustive list of UNFCCC relevant events in 2019-2020

Event	Date	Place	Possible outreach	Possible participation
Technical workshop on the Article 2.1(c)	thc	tbc	outreach	participation
	ibc	ibc		
Technical meetings on 2020 BA/2020 Needs	tbc	tbc		
Report organized as standalone technical expert				
workshop and/or in conjunction with SCF				
meeting				
Pre-COP	8–10 Oct. 2019	San José, Costa		
		Rica		
34 th Adaptation Fund Meeting	8–11 Oct. 2019	Bonn, Germany		
24 th Meeting of the GCF Board	12–14 Nov. 2019	Songdo, Republic		
		of Korea		
COP25 - High-Level Meeting on Sustainable	2–13 Dec. 2029	Santiago, Chile		
Finance organized by COP25 Pres. in conjunction				
with COP25, with participation of Finance				
Ministries (tbc)				
57th GEF Council Meeting	9–12 Dec. 2019	Washington D.C.,		
		US		
COP25 - SCF Side event (tbc)	tbc	Santiago, Chile		
NAPE 2000 (I.)	2037 02 4	,		
NAP Expo 2020 (tbc)	30 Mar.–03. Apr. 2020	tbc		
SB 52	1–11 June 2020	Bonn, Germany		
COP 26	9–19 Nov. 2020	tbc		
Other relevant events				

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