

The Global Youth Climate Action Fund

Leading the way in financing youth-led climate action

Prepared by the GYCAF Team Presented by: Ms. Dolphine Magero – Co-Founder/programme coordinator Website: <u>www.gycaf.org</u> Email: <u>info@gycaf.org</u>



Brief

Fund Vision: GYCAF envisions a world where young people are given the resources to pursue green entrepreneurship and create a green economy with the goal of lowering carbon emissions and conserving the environment.

Fund Mission: To finance youth-led climate action in communities vulnerable to the effects of climate change.

Paris Agreement and Agenda 2030

- Financial goal to mobilize USD 100 billion and global temperatures to well below 2 degrees celsius by 2025
- IPCC report indicating an uncertain future in the next decade
- Need to create a means of implementation that creates an enabling environment for youth

Target Beneficiaries: The fund targets youth-led organizations and networks seeking funding for their projects and businesses.





Climate Finance and Young People

- Traditionally financing going to existing organizations with limited youth involvement No established readiness program for youth organizations involved in climate action at the grassroots
- Global south youth climate activist and entrepreneurs face financial barriers to implement
- their amazing innovations and ideas Youth everywhere will face the brunt of climate change if nothing is done now Youth make up 18 percent of the global population
- Youth are championing change and investing their own resources
- Climate Finance should acknowledge and reward this resourcefulness



GYCAF Mathematical Expression Defining Global Climate Finance

Climate Change = change in weather patterns over a period of 30 years

30 years = Time

Time= What you do over a long period.

Primary goal in life; education, employment, business = create money

Time = opportunity to create money

Therefore Time = Money

Youth= anyone below the age of 30/35 years

Therefore Youth= defined by Time

Climate Change = Time

Time = Money

Youth = Time

Therefore

Climate change= Time=Money= youth

GYCAE

Climate change Money= Time = Youth

Climate change Money = Youth

Climate change Money = Climate Finance

Climate Finance = Youth

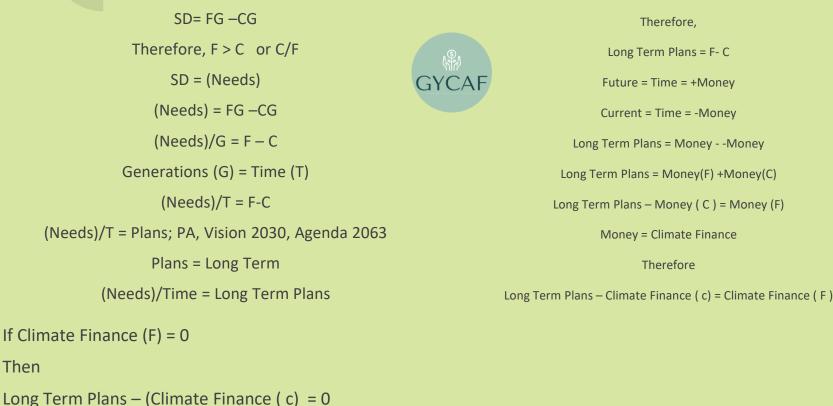
In conclusion, Global Climate Finance is:

Support given to younger generation by older generation to mitigate and adapt to the anticipated effects of climate change as highlighted by the IPCC 1.5 special report while taking into consideration the CBDR& RC Principle. According to the GYCAF it can only be through direct of indirect access.

THE GYCAF Definition of Global Climate Finance

GYCAF Conclusion of Long Term Finance

Sustainable Development is development that seeks to meet the needs of the current generation without compromising the ability of future generation to meet their needs.



Then

GYCAF Graphical Expression of Long Term Finance

Sustainable Development is development that seeks to meet the needs of the current generation without compromising the ability of future generation to meet their needs.

Y = mX + C = Y > X or x/y

Y= younger generation

M= needs/ development

X = older generation

C= climate finance

When y=0

This means there is no future generation

Then

0 = mx + c

Mx = -c

This means end of long terms finance

- C = Unsustainable Development

When C = 0

This means no resources are mobilized for climate finance

Y = MX

Therefore means that development planning and needs made by current generation are adequate to meet the needs of future generation therefore future generation will need nob further planning



volunteers

INPUTS NEEDED: SCALING & IMPROVING ACCESS TO CLIMATE FINANCE

Link: https://forms.gle/1GMkoJ4i1R12Wm1L8

YOUNG

An initiative by

GYCAF

FOR YOUTH

The GYCAF ROADMAP

June-August 2020 August - January 2021 September - October 2021 November- February 2022 Launch of the GYCAF **Preparation for** Capacity **Development of the Stakeholder** Road to COP 26 **Readiness programme GYCAF Readiness Building webinar GYCAF** Initiative mapping Phase I **Phase** With support of the Draft webiste Reaching out to Season two Global and Regional Resources YOUNGO Finnace and potential partnersmobilization, GYCAF Capacity building by board development, webinars, Markets Working feasibility study, administrative and Scholarship members., Regional proposal Group, ECOS, BLI development, TOR partnership with legal affairs, Board programe, Review of focused youth climate Glonal development YOUNGO membership board members, finance needs assessment Recruitment of staff application,

10 year bold vision

GYCAF

Our overall goal is to raise over USD 100,000,000 by 2030 in the form of grants and green investments into youth led climate action and entrepreneurship.

Phase | Programming: 6 - 12 months

Phase I Readiness Program (USD 210,000): Involves grants based approach with funding upto USD 5000 per project.

- **GYCAF Youth Fund Board:** Establishing a global youth fund board comprising select representatives per continent assisting with proposal evaluations for funding approval.
- **GYCAF Ambassadors:** Youth representatives from different countries in the world advocating for the GYCAF.
- Season II Climate Finance Webinar Series: With our educational and interactive webinars we are able to empower young climate activists, diplomats and advocates with knowledge about climate finance and carbon pricing. We also provide a networking platform between key experts and global climate practitioners.



GYCAF

Bold Vision Phase II



Phase II - Investment Management: Involves a significant amount of investments over a longer period of time with an expectation for returns and performance. Reinvestment of funds raised for proper portfolio performance.

- **Capital Financing (USD 500,000 USD 1,000,000):** The second phase involves financing startups with climate action ambitions that are seeking investments with potential market for their products or services. The financing is structured either as debt, equity or mezzanine, with performance reviews set for each startup in the fund bracket.
- **Debt Financing (USD 200,000 USD 500,000):** Through series financing the fund allocates a ticket size to debt instruments with low-interest to finance small businesses that are creating green jobs, and promoting reduced emissions. Financing options can include convertible debt.
- **Private Equity Investments (USD 1,000,000 USD 5,000,000):** The private equity round is a long-term financing created for longterm investors interested in holding shares in small or medium enterprises that are reducing carbon emissions. Financing options can include convertible equity.



Funding Criteria

- Youth led organization (80 percent majority owned)
- Conducting grassroots activism in their community
- Seeking grants to kick-start or support already existing initiatives
- Clear environment and socio-economic impacts of the project/initiative

Grant Focus

- **Sustainable Agriculture:** smart agriculture to ensure food sustainability
- **Clean Energy**: powering communities in need of light and energy
- **Oceans:** protecting marine life and mitigating climate catastrophes
- **Capacity Building:** empowering youth with entrepreneurship skills
- **Green Stewardship:** protecting biodiversity and influencing behavioral change
- **Technology and Innovation:** breakthroughs that solve climate related problems

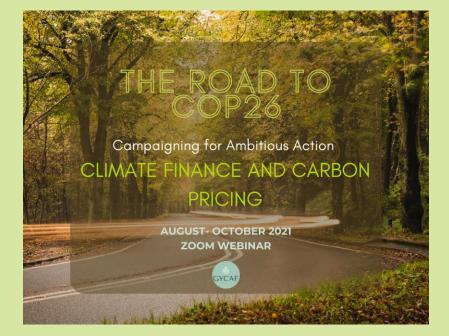




Road to COP26

Key Events and Programs:

- Webinar Series August to October 2021 to provide a platform for knowledge exchange and preparation for the COP
- **Global #March4ClimateFinance** September 2021 to raise climate finance ambition ahead of the COP
- **GYCAF Scholarships:** Supporting travel and accommodation to
 - Conference of Youth October 2021
 - COP 26 (Glasgow) October 2021
- Launch of Readiness Program: A COP 26 event to start call for applications as a grants recipient





Interested in Partnering

We welcome partnerships, collaborations, donations and gifts of any kind. Write to us <u>info@gycaf.org</u> or visit us on <u>www.gycaf.org</u>

