

**The National Statement of Hon. Mia Amor Mottley  
Prime Minister of Barbados  
At UNFCCC COP27**

President of the COP,  
Secretary General,  
Executive Secretary of UNFCCC,  
Excellencies,  
Friends:

It is perhaps appropriate that to solve the greatest challenge facing modern humanity, we should come to Egypt, the ancient cradle of human civilisation; to the place where the innovation of a people caused the pyramids to rise and stand for generations, as a symbol of what humanity can accomplish; and whose science permitted modern mankind to look at the mummified faces of history and through them, better understand its lessons.

Addressing climate impacts is critical for my country and region as front-line states in the climate crisis, which are simultaneously in the world's most disaster prone, climate vulnerable, debt ridden, and tourism dependent regions.

My country, Barbados and the Government I have the honour to lead, are pursuing varied policy approaches for climate adaptation, mitigation, resilience building and sustainable development. These encompass the crafting of NDCs which align with the 1.5 degree Celsius target required by the IPCC; the establishment of a Blue Economy Roadmap and the move to a net zero economy.

We also offer as a resilience and development model, our replicable, scalable, Roofs to Reefs Programme (R2RP). The aim of Roofs to Reefs, is to improve living conditions, terrestrial and marine ecosystems, and

transform multiple sectors including water, agriculture, housing, energy, transport and waste to support development and build resilience.

Equally, we have embarked on new initiatives to open the fiscal space necessary to achieve our development and climate goals, such as Debt for Nature Swaps, Disaster and Pandemic Risk Clauses in our sovereign debt instruments and capitalising a Blue Green Investment Bank.

As a middle-income country, Barbados' most critical need is capital to address, adapt to, or mitigate climate crisis impacts. Consequently, at the international level, we are seeking new means of financing loss and damage, promoting the five-pronged Bridgetown Initiative, supporting the Global Climate Mitigation Trust, encouraging the use of SDRs within the MDB system to mobilise the trillions of dollars in capital needed for the just, green transition and to climate proof our countries against "wipe-out events."

Time does not permit me to elaborate, but Barbados' strategic objective is to foster the creation of a new, global, financial architecture which will yield adequate, accessible, new capital, without increasing risk; capital at a scale commensurate with the climate challenge which threatens the human family and the planet we occupy; capital which will give to Barbados, the Caribbean, other small island developing states and the vulnerable countries of Africa, a real chance to get beyond climate impacts, to growth.

Historically, the human family has confronted every threat by finding appropriate solutions. Let us now ensure, that Sharm El Sheik, this City of Peace, becomes known as the City of Peace, Planetary Harmony and Prosperity, because it was here, the human family finally found the leadership and moral fortitude to take action on the climate crisis.

