

Fund for responding to Loss and Damage

FRLD/B.4/12

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Provisional agenda item 9

Report on the launch event of the high-level dialogue

Summary

This document contains a report on the launch event of the annual high-level dialogue on coordination and complementarity, established in accordance with decisions 1/CP.28 and 5/CMA.5, annex II, paragraph 8, on the margins of the World Leaders Climate Action Summit held in Baku, Azerbaijan, on 12 November 2024.

I. Background

1. The Conference of the Parties (COP) and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) established new funding arrangements for assisting developing countries that are particularly vulnerable to the adverse effects of climate change in responding to loss and damage.¹ Further, the COP and the CMA established an annual high-level dialogue on coordination and complementarity (hereinafter referred to as the dialogue), co-convened by the Fund for responding to Loss and Damage (FRLD) and the United Nations Secretary-General.² The FRLD will act as the platform for facilitating coordination and complementarity under the funding arrangements by establishing and operationalizing the dialogue.³
2. The Board of the FRLD decided at its second meeting to launch the annual high-level dialogue on the margins of the World Leaders Climate Action Summit to be held in Baku, Azerbaijan, on 12 November 2024.⁴
3. The report on the launch event of the high-level dialogue is contained in paragraphs 4–7 below.

II. Report on the launch event of the high-level dialogue

4. Representatives of States, international organizations, multilateral banks and funding arrangements gathered at the High-Level Launch of the Annual High-Level Dialogue on Coordination and Complementarity for Funding Arrangements Responding to Loss and Damage. This landmark event, co-hosted by the Republic of Azerbaijan as the COP 29 Presidency and the Board, was held on the margins of the World Leaders Climate Action Summit in Baku, Azerbaijan, on 12 November 2024. The participants expressed collective determination to advance the global response to the urgent challenge of loss and damage due to climate change.
5. World leaders and high-level officials, including the United Nations Secretary-General, the COP 29 President, the President of the World Bank, the first Executive Director of the FRLD, the Administrator of the United Nations Development Programme, the Executive Director of the Green Climate Fund, the Secretary-General of the International Federation of Red Cross and Red Crescent Societies, as well as representatives of the COP 27 and COP 28 Presidency and civil society, expressed their strong support for the ongoing process and engaged in constructive discussions on the fundamental issue of funding arrangements in responding to loss and damage during the second segment.
6. The participants:
 - (a) Expressed gratitude to the COP 29 Presidency and the Board for co-hosting this important event, which has established a robust platform for launching dialogue on coordination and complementarity of funding arrangements for responding to loss and damage;
 - (b) Recognized the urgent need to assist developing countries, particularly the most vulnerable, in responding to loss and damage induced by the devastating impacts of climate change;
 - (c) Recalled the importance of all funding arrangements, in accordance with decisions 2/CP.27 and 2/CMA.4, as well as 1/CP.28 and 5/CMA.5;
 - (d) Underscored the importance of continued collaboration and increased cooperation to fight the adverse effects of climate change;

¹ United Nations Framework Convention on Climate Change (UNFCCC) decisions 2/CP.27 and 2/CMA.4.

² UNFCCC decisions 1/CP.28 and 5/CMA.5, annex II, paragraphs 11–16.

³ UNFCCC decisions 1/CP.28 and 5/CMA.5, annex II, para. 8.

⁴ Decision B.2/D.13.

(e) Welcomed the establishment of the annual high-level dialogue as a crucial platform to deepen coordination and foster complementarity across funding arrangements, drawing on shared experiences and mutual commitments to tackle the challenges of loss and damage;

(f) Commended the FRLD for progress achieved in fully operationalizing the Fund during 2024, including the milestones reached at the third meeting of the Board held from 18 to 20 September in Baku, Azerbaijan;

(g) Emphasized the importance of establishing structured and timely channels for the exchange of knowledge and information among key mechanisms, including the FRLD itself, to enhance the effectiveness of funding arrangements;

(h) Noted the valuable insights and knowledge shared by participants during the High-Level Launch, contributing to the advancement of coordination and complementarity of funding arrangements;

(i) Recognized the need for strengthened collaboration, underscoring the importance of addressing gaps in coordination and knowledge-sharing within existing funding mechanisms.

7. In the light of the urgency of the climate crisis and the pressing nature of its impacts, the representatives of States, international organizations, multilateral banks, non-governmental organizations and other key stakeholders reiterated their determination to accelerate climate action and called upon the international community to intensify efforts and make further contributions to this crucial process in responding to the loss and damage caused by climate change.
