

# Fund for responding to Loss and Damage

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FRLD/B.4/13/Rev.1

3 December 2024

## **Fourth meeting of the Board**

2–5 December 2024

Manila, Philippines

Provisional agenda item 10

## **Status of resources**

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### *Expected actions by the Board*

The Board will be invited to take note of the information contained in the report and take any action it deems necessary.

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## I. Background and mandate

1. Paragraph 12 of decisions 1/CP.28 and 5/CMA.5 urges developed country Parties to continue to provide support and encourage other Parties to provide, or continue to provide support, on a voluntary basis, for activities to address loss and damage.<sup>1</sup>
2. The Governing Instrument of the Fund for responding to Loss and Damage enables the Fund to receive contributions from a wide variety of sources of funding, including grants and concessional loans from public, private and innovative sources, as appropriate<sup>2</sup> and stipulates that the Fund will have a periodic replenishment every four years while maintaining the flexibility to receive financial inputs on an ongoing basis.<sup>3</sup>
3. At its first meeting, the Board requested the interim secretariat to provide status reports on progress with regard to the information provided by the World Bank on options for transforming pledges into contributions.<sup>4</sup>
4. The Board will prepare a long-term fundraising and resource mobilization strategy and plan for the Fund to guide its mobilization of new, additional, predictable and adequate financial resources from all sources of funding.<sup>5</sup> The Board at its second meeting decided to finalize its long-term resource mobilization strategy by the end of 2025.<sup>6</sup>
5. The Board endorsed and authorized the Co-Chairs to sign on its behalf, the “Trustee Agreement on the terms and conditions for the administration of the Trust Fund for the Fund for responding to Loss and Damage” to be entered into between the World Bank as interim Trustee and the Board.<sup>7</sup> The Trustee Agreement was signed and came into effect as at 25 October 2024. The Board also endorsed the templates of the “Trust Fund Contribution Agreement” and “Trust Fund Contribution Arrangement.”<sup>8</sup>

## II. Update from the interim Trustee of the Fund

6. The annex to this document contains an update from the World Bank as interim Trustee of the Fund on the status of resources in the Fund as at 2 December 2024.

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<sup>1</sup> This paragraph is without prejudice to any future funding arrangements, any positions of Parties in current or future negotiations, or understandings and interpretations of the Convention and the Paris Agreement.

<sup>2</sup> UNFCCC decisions 1/CP.28 and 5/CMA.5, annex II para. 54.

<sup>3</sup> UNFCCC decisions 1/CP.28 and 5/CMA.5, annex II, para. 55.

<sup>4</sup> Decision B.1/D.14, paras. (c)–(d).

<sup>5</sup> UNFCCC decisions 1/CP.28 and 5/CMA.5, annex II, para. 56.

<sup>6</sup> Decision B.2/D.10, annex VII.

<sup>7</sup> Decision B.3/D.6, paras. (e) and (g).

<sup>8</sup> Decision B.3/D.6, para. (f).

**Annex**

**Trustee update**

# STATUS OF CONTRIBUTIONS, RECEIPTS AND RECEIVABLES

	Contributor	Curr	Pledge Amount in Original Currency	Pledge Amount in USDEq as of Dec 2, 2024	Contribution Status	Amount received (USD)	Amount to be received in 2024 (USDEq)*	Additional amount to be received in 2025 (USDEq)*	Additional amount to be received in 2026 (USDEq)*	Additional amount to be received in 2027+ (USDEq)*	Total Contribution Agreements signed*
1	Australia	AUD	50.0	32.5	Not started	-	-	-	-	-	-
2	Austria	EUR	25.0	26.4	Signed	-	10.6	5.3	5.3	5.3	26.4
3	Canada	CAD	16.0	11.4	Not started	-	-	-	-	-	-
4	Denmark	DKK	175.0	24.8	Signed	-	24.8	-	-	-	24.8
5	Estonia	EUR	0.1	0.1	Drafted	-	-	-	-	-	-
6	European Union	EUR	25.0	26.4	Drafted	-	-	-	-	-	-
7	Finland	EUR	3.0	3.2	Not started	-	-	-	-	-	-
8	France	EUR	100.0	105.6	Drafted	-	-	-	-	-	-
9	Germany	EUR	92.0	97.2	Signed	-	44.4	52.8	-	-	97.2
10	Iceland	USD	0.6	0.6	Not started	-	-	-	-	-	-
11	Ireland	EUR	25.0	26.4	Signed	10.5	-	-	-	-	10.5
12	Italy	EUR	100.0	105.6	Not started	-	-	-	-	-	-
13	Japan	USD	10.0	10.0	With IntSec	-	-	-	-	-	-
14	Korea	USD	7.0	7.0	Not started	-	-	-	-	-	-
15	Luxembourg	EUR	8.0	8.5	Not started	-	-	-	-	-	-
16	Netherlands	EUR	15.0	15.8	Signed	15.8	-	-	-	-	15.8
17	New Zealand	NZD	10.0	5.9	Not started	-	-	-	-	-	-
18	Norway	USD	25.0	25.0	Signed	25.0	-	-	-	-	25.0
19	Portugal	EUR	5.0	5.3	Drafted	-	-	-	-	-	-
20	Slovenia	EUR	1.5	1.6	Drafted	-	-	-	-	-	-
21	Spain	EUR	20.0	21.1	Drafted	-	-	-	-	-	-
22	Sweden	SEK	200.0	18.3	Not started	-	-	-	-	-	-
23	UAE	USD	100.0	100.0	Drafted	-	-	-	-	-	-
24	United Kingdom	GBP	40.0	50.8	Drafted	-	-	-	-	-	-
25	United States of America	USD	17.5	17.5	Signed	17.6	-	-	-	-	17.6
26	Walloon Region of Belgium	EUR	2.0	2.1	Signed	-	1.1	-	-	-	1.1
<b>TOTAL</b>				<b>749.19</b>		<b>68.95</b>	<b>80.77</b>	<b>58.10</b>	<b>5.28</b>	<b>5.28</b>	<b>218.39</b>
* Amounts based on <u>signed</u> contribution agreements											Millions

## AVAILABLE RESOURCES IN THE FUND

Resources	Amount (USD Eq)
Currently Available	69 million
Indicative Expected by December 31, 2024	150 million

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<https://fiftrustee.worldbank.org> – ▼ Select a Fund ➤ Fund for responding to Loss and Damage