



Australian Government

Department of Climate Change, Energy,
the Environment and Water

Australia's Sustainable Ocean Plan





HIGH LEVEL PANEL *for*
**A SUSTAINABLE
OCEAN ECONOMY**

Made up of 19 world leaders, who hold responsibility for 50% of global coastlines.

Headline commitment

To sustainably manage 100% of the ocean area under national jurisdiction by 2025, guided by sustainable ocean plans.



Anthony Albanese
Prime Minister of Australia

Member of the High-Level Panel for a
Sustainable Ocean Economy

Purpose of Australia's Sustainable Ocean Plan

- Look at the ocean we have now
- Identify the ocean we want in the future
- Identify the actions that will get us there



Draft National Vision to 2040

We commit to working together for a better ocean future:

- Where our coasts and ocean are healthy and resilient;
- Where we make sustainable use of ocean resources;
- Where all can share in the benefits that flow from the ocean, now and in the future.



Climate action

Proposed outcomes: We have a better understanding of the impacts of climate change on the ocean and we are equipped to respond;

Ocean ecosystems and species are resilient and can adapt to the changing climate;

Ocean ecosystems and ocean industries make a major contribution to Australia's net zero emissions target through ocean-based climate action.

Opportunities for national action focus on:

- Elevating the role of ocean-based climate action
- Scaling up nature-based solutions
- Detailed assessments of climate risks to coasts and the ocean
- Mechanisms to deliver near-real-time ocean climate information
- Building resilience to adapt ocean ecosystems to climate change impacts
- Developing specific adaptation plans for the oceans and coasts



Finance

Proposed outcomes: We have a financial system that actively and positively contributes to the protection and restoration of ocean ecosystems and sustainable ocean activities

Our financial system is based on clear and internationally aligned standards and frameworks.

Opportunities for national action focus on:

- Explore developing a national investment prospectus for a nature-positive ocean
- Building private-sector capability to assess and disclose nature-related risks and opportunities
- Continued cooperation with like-minded countries to garner support for the Taskforce on Nature related Financial Disclosures framework, nature-based solutions and other initiatives





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