

Global Climate Action High Level Event, Remarks by Australia

Let me start by extending my thanks at the outset to you Ana, Dan, Bruna and the whole Brazilian team, as well as the UNFCCC Secretariat for bringing us together to discuss the future of the Action Agenda.

COP30 has been an extraordinary opportunity to show the world that we are committed to collective action and to keeping the 1.5 degree future within reach.

Brazil's leadership has set the course for the next five years of the Action Agenda; mobilising actors across governments and the private sector, and anchoring efforts to the outcomes of the global stocktake.

We welcome the five-year vision, as set out by the High Level Champions, and applaud Brazil's efforts to provide a framework to guide the tremendous global effort underway across the Action Agenda.

Australia sees value in the Action Agenda's ability to mobilise high-level coalitions, and send powerful signals outside of negotiations, reflecting the reality on the ground and priorities across the world.

We've heard from stakeholders, including investors and business representatives, that they want clear political signals to backup what they are already seeing in the real economy — that the net zero transition is underway, that it is in everyone's interests, and that it needs to speed up.

We've also heard that action happens when governments, businesses and financial institutions come together to tackle shared challenges.

This is what the Action Agenda is all about: real action to net zero forward.

We share this collective vision to work together through Action Agenda to address barriers, scale solutions, and accelerate implementation of agreed outcomes.

The principles proposed by the High Level Champions create the flexibility needed to focus our efforts, and acceleration climate action in the areas that need it most.

The principles will allow each Presidency to refine their priorities while maintaining a unified Action Agenda across successive COP Presidencies.

The Action Agenda mapping that has been undertaken this year has revealed the sheer scale of initiatives underway across every aspect of climate action.

Brazil has made admirable efforts to activate and scale up these existing initiatives to build on what works, and what has come before us.

The Belém Declaration on Global Green Industrialisation, which Australia is pleased to support, is just one example of this.

It typifies how the way that international cooperation on clean energy industry has continued to grow and evolve in recent years.

Governments are coming together to work with the private sector and other experts to coordinate the planning and scaling of the green industrial transition, to drive economic growth whilst contribute to climate goals.

In Australia's view, the next year of the Action Agenda should focus on continuing this great work; both to grow the global green economy and bolster future climate resilience.

We need to continue to come together to send practical signals designed to accelerate implementation towards our already agreed goals, and we need to celebrate our collective achievements, to tell the story of global progress.

We also need to come forward with tangible action to close gaps, where they exist.

Now is the time to deliver on ambitions set in recent years, and to collaborate on the solutions we need to realise this ambition.

Going forward, we must build on Brazil's efforts including by showcasing that, if we get it right, net zero can both be a climate imperative and an economic opportunity.

COPs need to be more focused on delivering practical action, implementation, and fostering investment and deal making.

The economics of the net zero transformation speak for themselves I look forward to continuing to work with you all through the Action Agenda.

Friends, the time for action is now.