

Carbon Pricing Consideration under CiACA in Ghana: Inception Workshop

Within the framework of the Collaborative Instruments for Ambitious Climate Action (CIACA) initiative the Environment Protection Agency (EPA) of the government of Ghana facilitated the first Inception Workshop on November 17th. The event was technically led by Climate Focus and the local team, which were recruited through a competitive selection by RCC Lomé and are in charge of leading the technical assessment and stakeholders consultation to identify the most adequate carbon pricing instruments that the government will consider for adoption to meet its NDC targets.

Following the opening words from the government representative, Mr James Grabert, Director, Mitigation Division at the UNFCCC Secretariat emphasized the relevance and timing of the initiative and outlined the growing number of parties that have approached the secretariat through the RCCs to explore economic instruments. Mr Moubarak Moukaila, RCC regional coordinator, in his opening remarks also emphasized on the context of the request received from Ghana and call on stakeholders to make sure their view is part of the process, so it reflects the country needs and interests.

The virtual workshop counted with the presence of broad range of stakeholders including high-level representatives from state institutions (Ministry of Environment, Finance, statistics), civil society, private sector and academia. The workshop was designed in a very interactive manner to collect inputs to assess the feasibility of different carbon pricing approaches. It also benefited from the participation of the CDM Board Chair El Hadji Mbaye Diagne and Ousmane Fall Sarr, Coordinator of the West African Alliance on Carbon Market and Climate Finance.

The team lead by Climate Focus will in the upcoming weeks conduct further technical assessments as well as consultations to come up with the most relevant recommendations for the economic social and environmental realities of Ghana. A validation workshop to present the results will be called early next year.

CiACA is an initiative lead by the Regional and Stakeholder Interaction unit under the Mitigation division and implemented by the RCCs. For more information please contact Monique Nardi mnardi@unfccc.int at the UNFCCC Secretariat or reach out to RCC Lomé at RCCLomé@unfccc.int for guidance.