## **DRAFT TEXT**

on

## SBSTA 60 agenda item 13(b) Matters relating to Article 6 of the Paris Agreement Rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, of the Paris Agreement and referred to in decision 3/CMA.3

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## Draft conclusions proposed by the Chair

- 1. The Subsidiary Body for Scientific and Technological Advice (SBSTA), pursuant to paragraphs 8–9 of decision 7/CMA.4, considered matters relating to the rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, of the Paris Agreement and referred to in decision 3/CMA.3.
- 2. The SBSTA agreed to develop recommendations on further responsibilities of the Supervisory Body for the Article 6, paragraph 4, mechanism and of Parties that host activities under Article 6, paragraph 4, of the Paris Agreement, in order for such host Parties to elaborate on and apply national arrangements for the mechanism under the approval and supervision of the Supervisory Body, for consideration at SBSTA 68 (2028).
- 3. The SBSTA took note of the work undertaken in response to paragraph 9(a) of decision 7/CMA.4 related to whether Article 6, paragraph 4, activities could include emission avoidance and conservation enhancement, and agreed to continue consideration of this matter at SBSTA 68.
- 4. The SBSTA noted that, until a decision has been made regarding whether Article 6, paragraph 4, activities can include emission avoidance and conservation enhancement, such activities shall be designed consistently with paragraph 31(a) of the annex to decision 3/CMA.3.
- 5. The SBSTA took note of the draft text prepared for this agenda sub-item at this session, noting that it does not represent consensus among Parties.
- 6. [The SBSTA requested the secretariat to organize a workshop for Parties, to be held [in person][in hybrid format][virtually] prior to SBSTA 61 (November 2024) in conjunction with the workshop to be organized under the SBSTA agenda sub-item entitled "Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement and referred to in decision 2/CMA.3", to facilitate consideration of the draft text referred to in paragraph 5 above on matters related to authorization and the mechanism registry.]
- 7. The SBSTA agreed to continue consideration of the draft text referred to in paragraph 5 above at SBSTA 61 with a view to recommending a draft decision on the matter for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its sixth session (November 2024).
- 8. The SBSTA invited Parties to make contributions to the trust fund for supplementary activities for operationalizing the rules, modalities and procedures for the Article 6, paragraph 4, mechanism [and supporting the intersessional work referred to in paragraph 6 above.]
- 9. The SBSTA took note of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in paragraph 6 above.
- 10. It requested that the actions of the secretariat called for in these conclusions be undertaken subject to the availability of financial resources.

<sup>1</sup> Available at <<li>link>>.