

Arab Group Submission on APA Agenda item 8 (Adaptation Fund)

Dear Co-Facilitators,

Arab group welcome the opportunity to submit its views and comments on allowing the Adaption Fund to serve the Paris Agreement in line with Article 19 of the Agreement and taken into account decision 1/CP21, Para 59.

We wish to confirm the Arab Group position to support the position of the Adaptation Fund to serve both the CMP and CMA and that the structure governance and modality of the business of the fund and its sources of finance are not changed, except for legal matters that allow the fund to serve the Paris Agreement.

The Arab group emphasizes the value of the Adaptation Fund to developing countries as it has been the most successful funds that served the needs of developing countries. It has invented the principle of country-ownership and has progressed this approach, and continues to address the specific needs for Adaptation of developing countries in the context of their sustainable development. In essence, the Adaptation Fund brings a great deal of value by serving the Paris Agreement, only if it stays on its principles, governance, structure, and modalities. The Arab group does not support any changes to the Adaptation Fund that go beyond the legal requirements to allow it to serve the Paris Agreement.

Therefore, the Arab group believes that a simple decision, similar to decision 1/CP21, Para 59, should be taken by COP24 under the PAWP to operationalize Paris Agreement. Legal aspects, and necessary arrangements to facilitate the decision to allow the Adaptation Fund should be left to the Adaptation Fund Board to address and report to the CMP and CMA.

If under any circumstances Parties to Paris Agreement to custom tailor the Fund to serve the Paris Agreement for reasons that are beyond the objective of the Adaptation Fund, the Arab group strongly suggests a new dedicated Adaptation Fund that would meet the objective as set by the Parties to the Paris Agreement. Therefore, the Arab Group strongly objects to the current Adaptation Fund under the CMP to exclusively serve the Paris Agreement.

Once again, thank you for giving the Arab Group this opportunity to reflect on the direction to allow the Adaptation Fund to serve the Paris Agreement.