Virtual Technical Stakeholders Dialogue on the preparation of Fourth Biennial Assessment and Overview of Climate Finance Flows (2020)

2 September 2021

DRAFT PROGRAMME

Background

The Standing Committee on Finance (SCF) assists the Conference of the Parties (COP) with respect to the measurement, reporting and verification (MRV) of support provided to developing country Parties, including through activities such as the preparation of the biennial assessment and overview of climate finance flows (BA).

The Fourth BA (2020) will be the fourth in a series of BAs. The <u>First BA</u> was prepared in 2014. The <u>Second BA</u> was prepared in 2016 and the Third BA was prepared in 2018. The <u>summary and recommendations by the SCF on the 2018 BA</u> is contained in the annex to <u>decision 4/CP.24</u>. The underlying technical reports are viewable <u>here</u>.

The SCF, through the BA and other activities, contributes to the progressive improvement of the compilation of climate finance information. Additionally, the COP, in decision 1/CP21, paragraph 94 (e), has also requested the Ad-hoc Working Group on the Paris Agreement, when developing the modalities, procedures, and guidelines for the transparency framework for action and support, to consider, *inter alia*, information in the BA. Furthermore, the Paris Agreement refers to the BA as vehicle to inform global stocktakes with respect to support to developing countries, as well as the broader climate financial and investment flows. The fourth BA (2020) will be completed in time for COP 26.

Scope of Fourth BA (2020)

The Fourth BA (2020) will focus update on climate finance flows for 2017 and 2018 as well as any identified trends from previous years. It will be structured according to four chapters. The first chapter will consider methodological issues related to transparency of climate finance, including the latest developments and improvements on the measurement, reporting and verification of climate finance flows, as well as operational definitions of climate finance in use and updates on impact metrics and outcomes.

The second chapter will provide an overview of current climate finance flows 2017-2018, including estimates of global climate finance flows (public and private), flows from developed to developing countries (public and available data on mobilized private finance through public interventions), domestic climate finance (and South–South cooperation), as well as the other climate-related flows for the period 2017-2018. It also includes information on identified trends from previous years. The third chapter will assess these climate finance flows, considering the implications of their purpose, composition, effectiveness, access and emergent trends relevant in this context under the UNFCCC.

The Fourth BA (2020) will include a fourth chapter for the first time on mapping information relevant to Article 2, paragraph 1(c) of the Paris Agreement, including its reference to Article 9 thereof. More information on the contents for each chapter is provided in the 2020 BA general outline agreed by the SCF.

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¹ Available at: http://unfccc.int/10029.php

The Calls for evidence: <u>information and data for the preparation of the Fourth Biennial Assessment and Overview of Climate Finance Flows</u> issued by the SCF in November 2019 outlines information and data needs for the preparation of the Fourth BA (2020). Submissions received can be found <u>here</u>.

Objectives

This technical expert meeting on the Fourth BA (2020) will bring together the SCF with external contributors and experts for an informal exchange to feedback on the pre-final draft of the Fourth BA (2020), including the latest developments on methodological issues and data availability and gaps relating to transparency of climate finance tracking and assessment of climate finance flows and their effectiveness, access and ownership, as well as issues relating to mapping information relevant to Article 2, paragraph 1(c) of the Paris Agreement.

Agenda

Fourth Biennial Assessment and Overview of Climate Finance Flows (2020) 14:30 -Introduction by the Standing Committee on Finance Co-Facilitators: mandates, objectives, scope, and expectations of the meeting 15:15 Vicky Noens Seyni Nafo Overview of pre-final draft Fourth BA (2020) Chapter I – Methodological issues related to transparency of climate finance: *Padraig Oliver* Chapter II – Overview of current climate finance flows: Baysa Naran Chapter III – Assessment of climate finance flows: *Charlene Watson* Chapter IV – Mapping information relevant to Article 2, paragraph 1(c) of the Paris Agreement and its reference to Article 9 thereof: Chantal Naidoo Brief Q&A following each chapter presentation. **Open Discussion** 15:15 -16:00 This discussion session is to invite feedback on the content, structure and narrative of the pre-final draft of the Fourth BA from technical experts and stakeholders as well as SCF members. Guidance questions What key trends do you consider important to be highlighted in the Fourth BA? What are latest best practices on reporting of climate finance at domestic and international levels that could be highlighted in the Fourth BA, particularly in relation to operational definitions and reporting on mitigation and adaptation outcomes? What are the important aspects to capture in relation to mapping information relevant to the goal expressed in Article 2, paragraph 1(c) of the Paris Agreement? Other areas for consideration Progress on closing data gaps on measuring global climate finance flows and flows from developed to developing countries Issues related to climate finance access, ownership and effectiveness of finance flows Coverage of other topics such as gender and climate finance, forest finance, financial instruments to address loss and damage, technology investment and climate-resilient infrastructure.

Format

The meeting will be informal and interactive, with the objective to exchange policy and technical perspectives. There will be no formal output. The team working on the Fourth BA (2020) will compile the inputs and gather the insights generated from the discussions for further consideration and follow-up with organizations/experts as necessary.