### **ADAPTATION FUND**

Scene-setting session on the financial landscape and share insights on how countries and communities' ongoing efforts relevant to averting, minimizing and addressing losses and damages, are being funded

1<sup>st</sup> Glasgow Dialogue (GD1) – Bonn – June 7, 2022 Mahamat Assouyouti, Sr Climate Change Specialist





# Adaptation Fund at a Glance

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Only global UN fund created to fund concrete adaptation projects, in most climate-vulnerable developing countries



One of 1st fully functioning climate funds, operating since '07; **pioneered innovative 'Direct Access' climate finance modality** 

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As urgency of climate change has risen, it has grown rapidly to almost **\$1B funding today incl. 20% to DRR/EWS** 



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### **Tangible results**

IMPACT 1: Reduction in vulnerability of communities and increased adaptive capacity of communities to respond to the impacts of climate change



Number of direct beneficiaries is a conservative estimate, as it is not consistently reported (i.e. some projects report as no. of households)



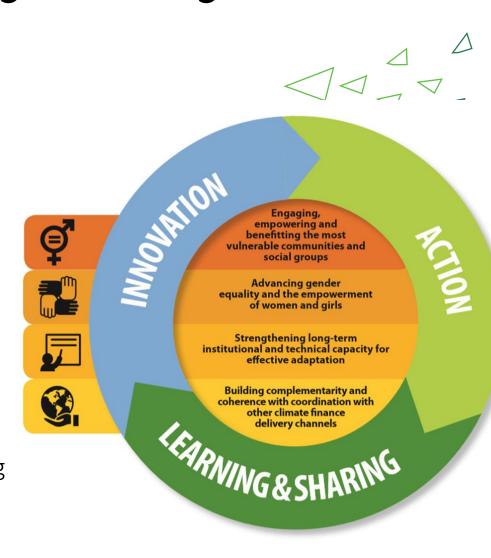
EARLY WARNING SYSTEMS Includes projects targeting several small scale EWS at the local level as well as those targeting one large regional system





## Adaptation Fund portfolio relevant to averting, minimizing and addressing losses and damages

- **20% portfolio dedicated to DRR and EWS** \$US200M
- Other sectors include water management, agriculture, food security, coastal management and ecosystem-based adaptation
- Funding opportunities under single (\$20M), regional (\$14M) and other windows including EDA and Innovation
- No prescribed sectors or approaches: country-driven process that accommodates countries' circumstances and adaptation reasoning
- AF results framework Outcome 1: measures reduced exposure to climate-related hazards and threats



#### **AF Funding opportunities at a glance**

Action	Innovation	Learning & Sharing
Single country projects (\$ 20 M per country) (NIE, RIE, MIE) + PFG (NIE only)	Small grants ( <us\$250 (nie)<="" cca="" foster="" in="" innovation="" k)="" practices="" td="" to=""><td>Learning grants (<us\$150 k)="" to<br="">share best practices and lessons learned (NIE)</us\$150></td></us\$250>	Learning grants ( <us\$150 k)="" to<br="">share best practices and lessons learned (NIE)</us\$150>
Regional projects (2 + countries) \$ 14 M (RIE, MIE) + PFG	Small grants (<\$ 250k) in innovation for non accredited entities - AFCIA	
Enhanced Direct Access (EDA): US\$ 5 M per country (NIE)	Large grants ( <us\$5 m)="" out<br="" roll="" to="">innovative adaptation practices in CCA. Single country (NIE, RIE, MIE) or regional (RIE, MIE)</us\$5>	
Project scale-up grants: < US\$100 k per project (NIE)		



### Thank you!

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