



ADAPTATION FUND

Overview of the Adaptation Fund

July 2026

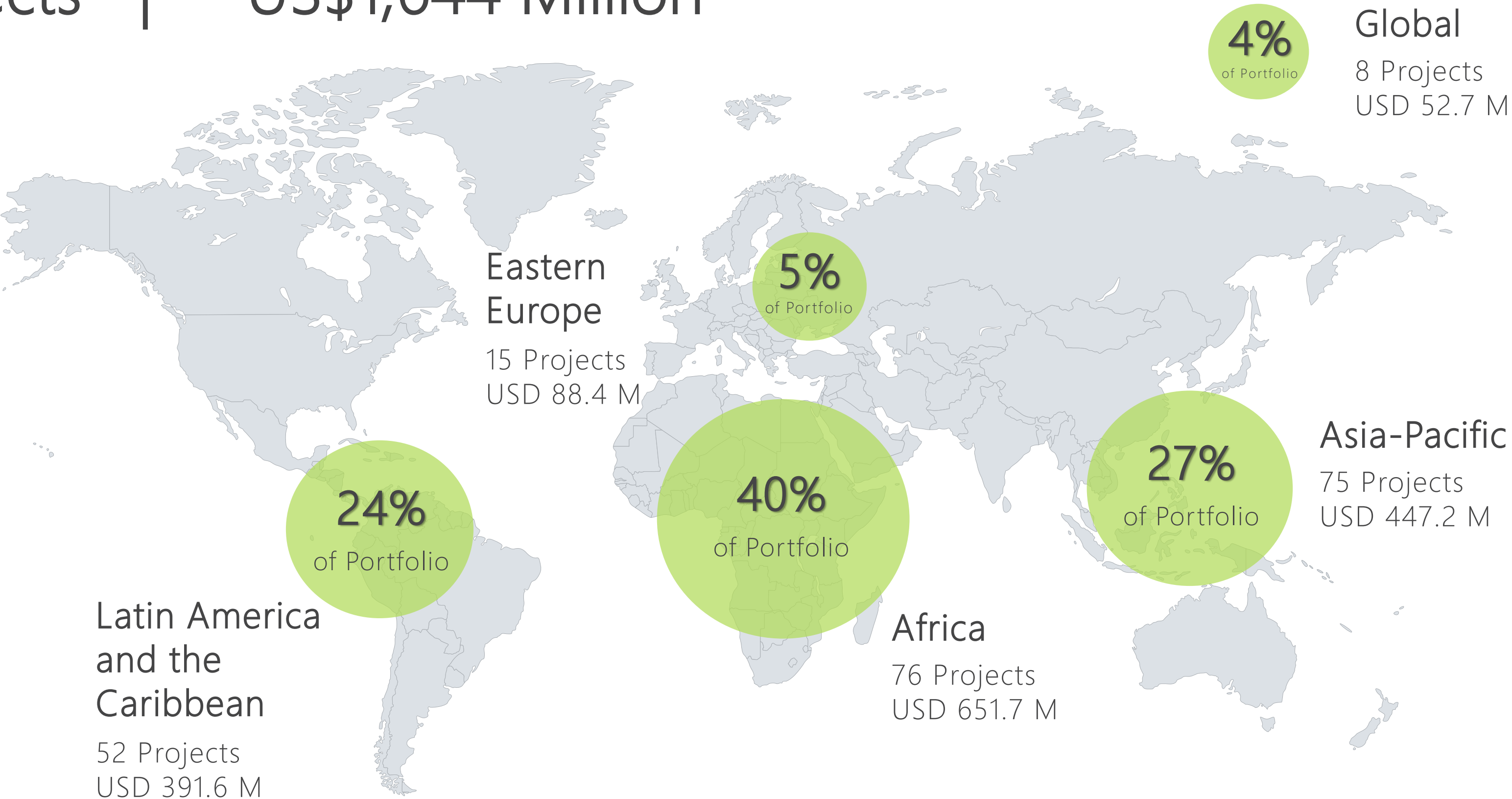


AF Portfolio: Regional Distribution

TOTAL 226 Projects | US\$1,644 Million

PROJECT & PROGRAMME DISTRIBUTION

Single Country:	162
Regional:	29
LLA Single-Country:	7
LLA Regional	1
LLA Aggregator:	2
Small Innovation:	9
Large Innovation:	8
AFCIA:	7
Bundled Innovation/Learning:	1



Growing demand for AF financing:
US\$1,900 Million of proposals in active pipeline





Accredited Implementing Entities

DESIGNATED AUTHORITIES



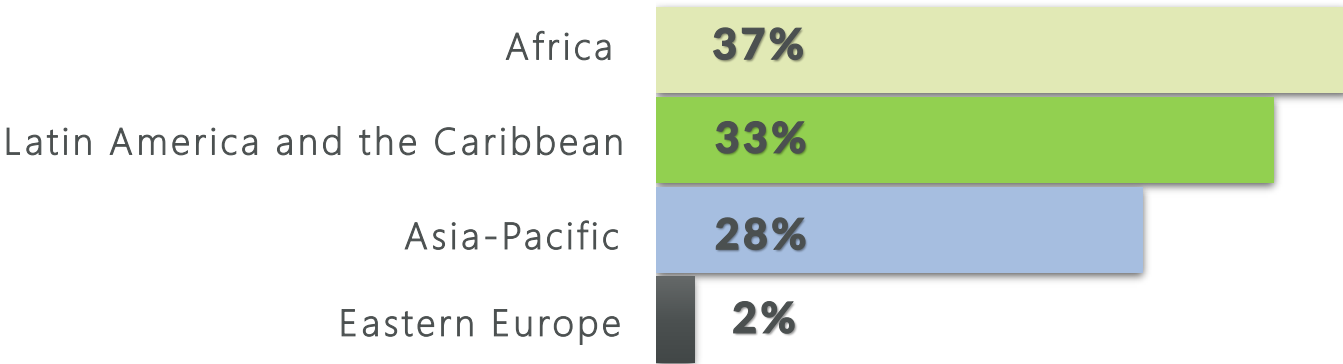
ACCREDITED IMPLEMENTING ENTITIES (TOTAL 62)



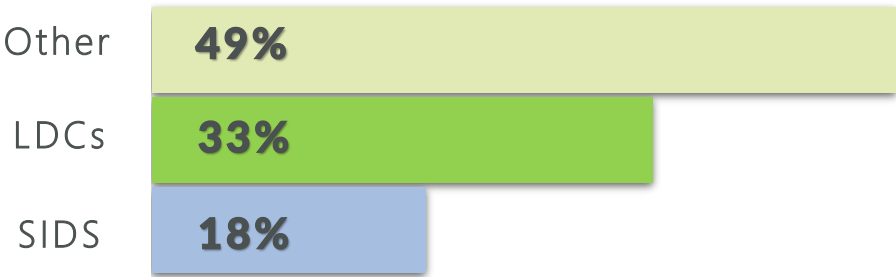
ACCREDITED IMPLEMENTING ENTITIES
BY TYPE



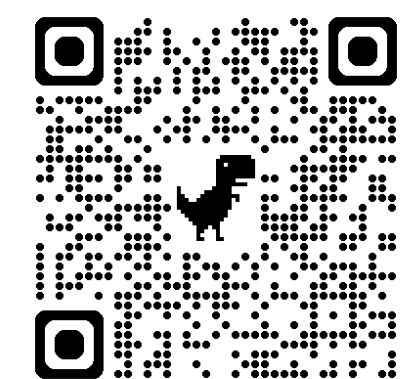
ACCREDITED NIEs AND RIEs
BY REGION



LDCs AND SIDS AMONG
ACCREDITED NIEs



Adaptation Fund Funding Windows



PILLAR	FUNDING WINDOW	ACCREDITED ENTITY TYPE	MAXIMUM FUNDING AMOUNT
ACTION	Single Country	NIE, RIE, MIE	Up to USD 25 Million <i>per Project/Programme (within USD 40 million cap)</i>
	Regional/LLA Regional	RIE, MIE	Up to USD 30 Million <i>per Project/Programme</i>
	LLA Single Country	NIE, RIE, MIE	USD 5 Million <i>per Project/Programme</i>
	LLA Aggregator	Non-accredited	Up to USD 500,000 <i>per Grantee</i>
	Project Scale Up	NIE	USD 100,000 <i>per Grant</i>
INNOVATION	Small (single country)	NIE	USD 250,000 <i>per Project USD 750,000 with learning</i>
	Large (single country or regional)	NIE, MIE, RIE	USD 5 Million <i>per Project/Programme</i>
	Adaptation Fund Climate Innovation Accelerator	Non-accredited	Up to USD 250,000 <i>per Grantee/Innovator</i>
LEARNING & SHARING	Learning Grants	NIE	USD 500,000 <i>per Grant USD 750,000 with innovation</i>
READINESS	Readiness Support Package Grant	NIE	USD 150,000 <i>per NIE</i>
	Technical Assistance Grant for the ES & GP	NIE	USD 25,000 <i>per NIE</i>
	Technical Assistance Grant for the GP	NIE	USD 10,000 <i>per NIE</i>



Project Formulation Grants

(Available to NIE, RIE, MIE)

	Less than USD 2M	USD 2M to 5M	USD 5M and above	Locally-led adaptation
Single country projects	\$50,000	\$100,000	\$150,000	\$150,000 + \$100,000*
Regional projects and programmes			\$150,000 (2 countries min.) + \$15,000 per additional country Max \$250,000	\$165,000 (3 countries min.) + \$15,000 per additional country Max \$350,000* *(+ \$100,000 on a case-by-case basis)

Optional 3-step approach: Only Single-country LLA and all Regional



Maximum at *Pre-concept* stage is
20% of the maximum total PFG
applicable (*only regional and LLA*)



Innovation at the Adaptation Fund

- Innovation is becoming increasingly important to meet the global adaptation challenge, given the **urgency of climate action** and **scarcity of public resources** for adaptation.
- Innovation projects are an opportunity to leverage the Fund's comparative advantage to **test and trial new practices, technologies, institutional models**, and contribute to an **evidence-base** of successful innovation in climate adaptation.
- While these projects inherently carry **higher risk** than projects under regular funding windows, they also hold the potential for **greater impact**.

INNOVATION

Modalities for funding the development and diffusion of innovative adaptation practices, tools and technologies are expanded and risk-taking is encouraged

EXPECTED RESULTS

1. New innovations and risk-taking encouraged and accelerated

2. Successful innovations replicated and scaled up

3. Access and capacities enhanced for designing and implementing innovation

4. Evidence base generated and shared

AFCIA Partners

As of June 2026



PROGRAMME STATUS	IMPLEMENTING ENTITY	AMOUNT	DESCRIPTION
Under Implementation	UNDP	\$5M	Tailored technical, business, incubation & acceleration support for competitively sourced innovations. 44 grantees (as of 2024), 2 calls
	UNEP-CTCN	\$5M	Phase I – Micro-grants for development and diffusion of innovative adaptation practices, tools, & technologies, 25 grantees (as of 2024), 3 calls
	UNEP-CTCN	\$10M	Phase II – Target: Non-Annex1 countries. The project includes 1) TA to 40 technologies, 2) Additional TA to scale up, and 3) Further assistance to strengthen NSIs
	WFP	\$10M	Support startups in developing countries with acceleration programs and grants
	UNIDO	\$10M	Support SMEs in developing countries with incubation/acceleration programs and grants
	SPC	\$5M	The Climate Innovation Co:Lab aims to incubate, catalyse, de-risk, and scale locally-led innovations across 14 Pacific SIDS
	UNEP-CTCN	\$2.6M	AFCIA Coordination Programme to develop synergies among partners



AFCIA Partners

As of June 2026

PROGRAMME STATUS	IMPLEMENTING ENTITY	AMOUNT	PROPOSAL STATUS
Invited to submit a proposal	SPREP	\$5M	Proposal submitted
	UNDP	\$15M	Proposal submitted
	CAF	\$8M	Proposal submitted
	IFAD	\$10M	Proposal submitted
	EBRD	\$15M	Invited to submit a proposal
	WB – IBRD	\$15M	Invited to submit a proposal
	UN-Habitat	\$5M Each	Invited to submit separate proposals for Asia-Pacific, Arab States, & Sub-Saharan Africa

Locally-Led Adaptation



- The Adaptation Fund has pioneered **access modalities that support local leadership** in climate adaptation, including through:
 - Direct Access (DA) where countries can access finance directly through national entities
 - Locally-Led Adaptation (builds on previous EDA modality) which empowers local actors to play a leading role
- People and communities are on the frontlines of climate change, yet they often lack a voice in how to address the impacts.
- Bringing local actors into decision making and having control over financing improves the effectiveness and sustainability of adaptation solutions.
- Provides context specific solutions that are responsive to local needs

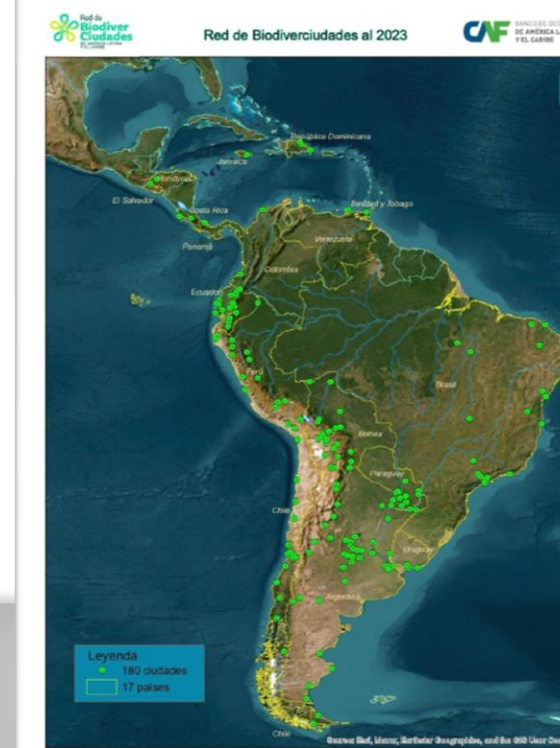


Regular vs LLA Funding Windows

Aspect	Regular Single-Country Window	LLA Single-Country Window
Primary purpose	Finance concrete adaptation projects that deliver sustained resilience outcomes aligned with national priorities and plans	Finance concrete adaptation projects that devolve decision-making, strengthen local ownership, and improve access to finance at the lowest appropriate level
Core design logic	Country-led programming implemented through accredited Implementing Entities	Decentralised programming anchored in locally defined priorities within national frameworks
Role of local actors	Engage as key stakeholders, beneficiaries, and partners in implementation	Exercise a central role in priority setting, decision-making, and implementation
Maximum funding size	Up to USD 25 million per project or programme	Up to USD 5 million per project or programme
Country funding cap impact	Counts toward the country funding cap	Does not count toward the country funding cap
Proposal pathways	One-step or two-step standard process	One-step, two-step, or three-step process
Project Formulation Grant (PFG)	Up to USD 150,000	Up to USD 150,000, with the possibility of up to USD 100,000 additional support to strengthen early and meaningful local engagement
Unidentified Sub-Projects (USPs)	USPs can be used only in a small number of justified cases, with risks assessed and safeguards applied before activities are implemented.	Greater scope for well-justified USPs to support local prioritisation of sub-projects over time, with a strong Environmental and Social Management Framework and partial identification required upfront.
What success looks like	Sustained adaptation outcomes that reduce vulnerability and strengthen national resilience	Strengthened local leadership, inclusive decision-making structures, and durable capacity for locally led adaptation



LLA Aggregator Proposals



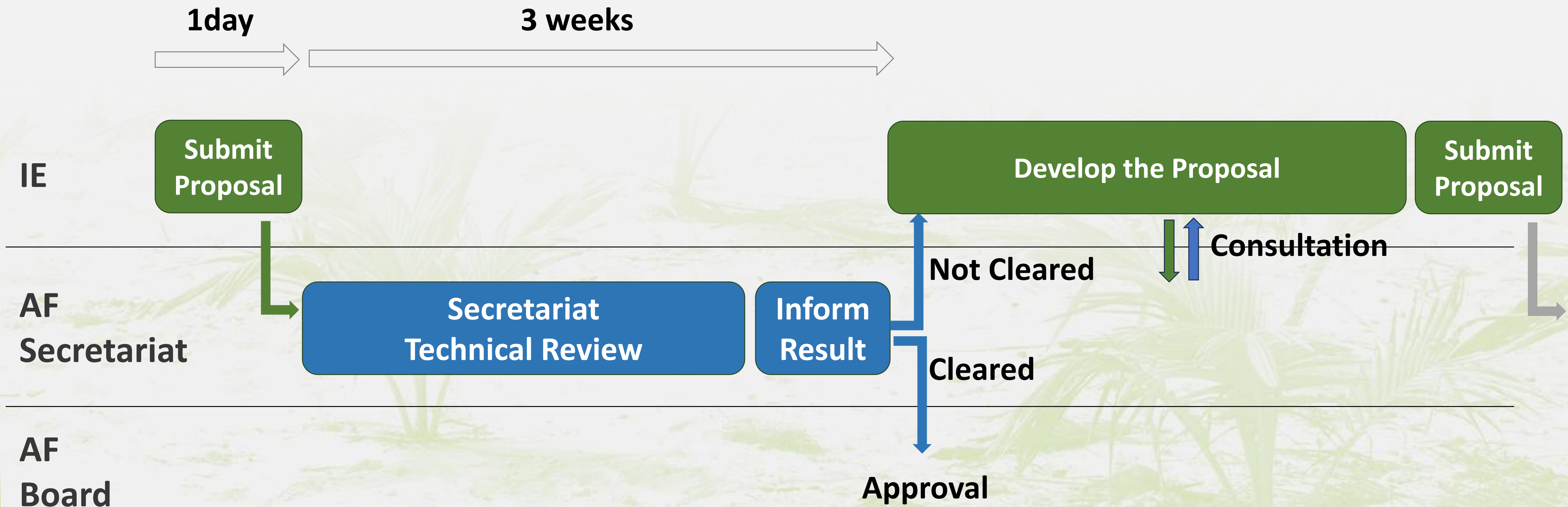
Programme Status	Implementing Entity	Amount	Description
Proposal approved	United Nations Development Programme (UNDP)	USD 10 Million	The Indigenous Peoples Programme for Locally Led Adaptation in Africa aims to finance design and implementation of local Landscape Adaptation Programmes (LAPs) comprised of locally led adaptation initiatives planned, developed and coordinated by Indigenous Peoples and Local Communities (IPs and LCs) in Africa .
Proposal approved	Development Bank of Latin America and the Caribbean (CAF)	USD 12 Million	The programme aims to finance NBS in urban environments in Latin America and the Caribbean . Particularly adaptation solutions for climate risk management, urban water management, and the enhancement of green and blue infrastructure in LAC.
Proposal submitted	United Nations Industrial Development Organization (UNIDO)	USD 15 Million	Scaling Locally Led Adaptation Solutions (SLLAS) programme aims to enhance the resilience and adaptive capacity of vulnerable communities by scaling up proven and effective locally led climate adaptation projects and technologies.
Proposal submitted	Caribbean Development Bank (CDB)	USD 8 Million	The programme objective is to reduce the exposure of Caribbean communities, livelihoods, and infrastructure to climate-induced natural hazards through well-functioning multi-hazard community early warning systems and risk-informed locally led adaptation actions that increase resilience.

As of June 2025



Rolling Basis: Submission Process

- IE will receive feedback within 3 weeks post-submission, except during review intermission
- Proposal can be submitted at any time



Rolling Basis: **Approval Process**

➤ Technically-cleared proposals proceed to the Board (biannually)

Board document
preparation & posting

3 weeks

Board Members
review of proposals

3 weeks

Board Meeting

1 week

Board Meeting
& Decision

1 week



ADAPTATION FUND

THANK YOU

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