



*Addressing Extreme
Weather Events*

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Chief Underwriting Officer

ARC OVERVIEW

AFRICAN UNION SPECIALIZED AGENCY



- Created by AU Member States in 2012.
- ARC Ltd, was created in 2014 by the Conference of the Parties.

MANDATE



- Strengthening the capacity of AU Member States in planning, preparedness and response to extreme natural phenomena and natural disasters.



35 Member States

ARC LTD OVERVIEW

Our Institutional setting



ESG: Environmental Social Governance Factors



ARC Ltd is the Number 1 ranked company globally in the insurance industry for ESG for the 3rd year in a row

WEATHER RELATED PERILS

DROUGHT
Crops

DROUGHT
Pastoralism

TROPICAL
CYCLONE

FLOODS

IMPACT



- 9 risk pools
- \$1 billion of insurance coverage
- \$30 million vulnerable people covered
- \$167 million in claims payouts
- 17 countries

PROTECTION GAP



2023

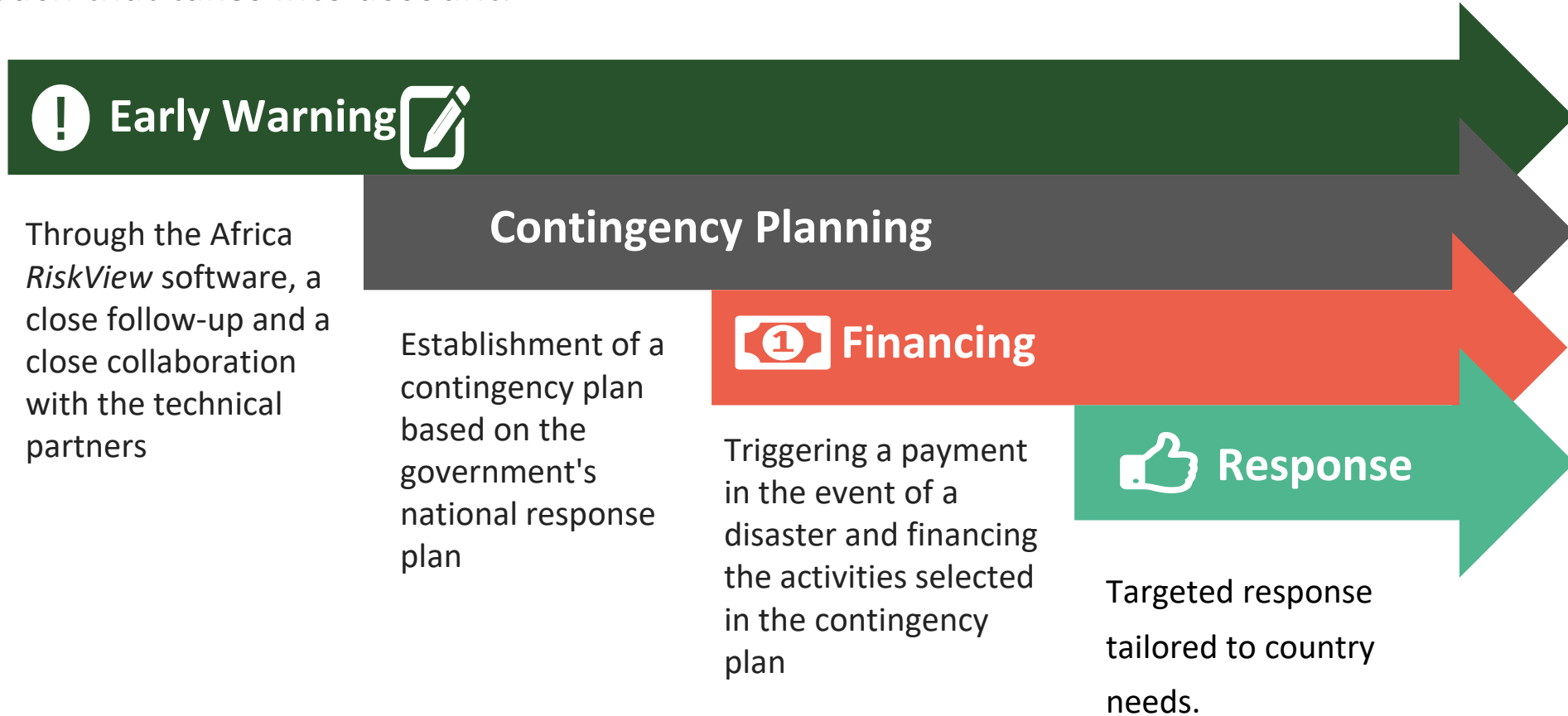
Closing the Protection Gap Initiative of the Year: Outbreaks & Epidemics

ARC Disaster Risk Management Concept

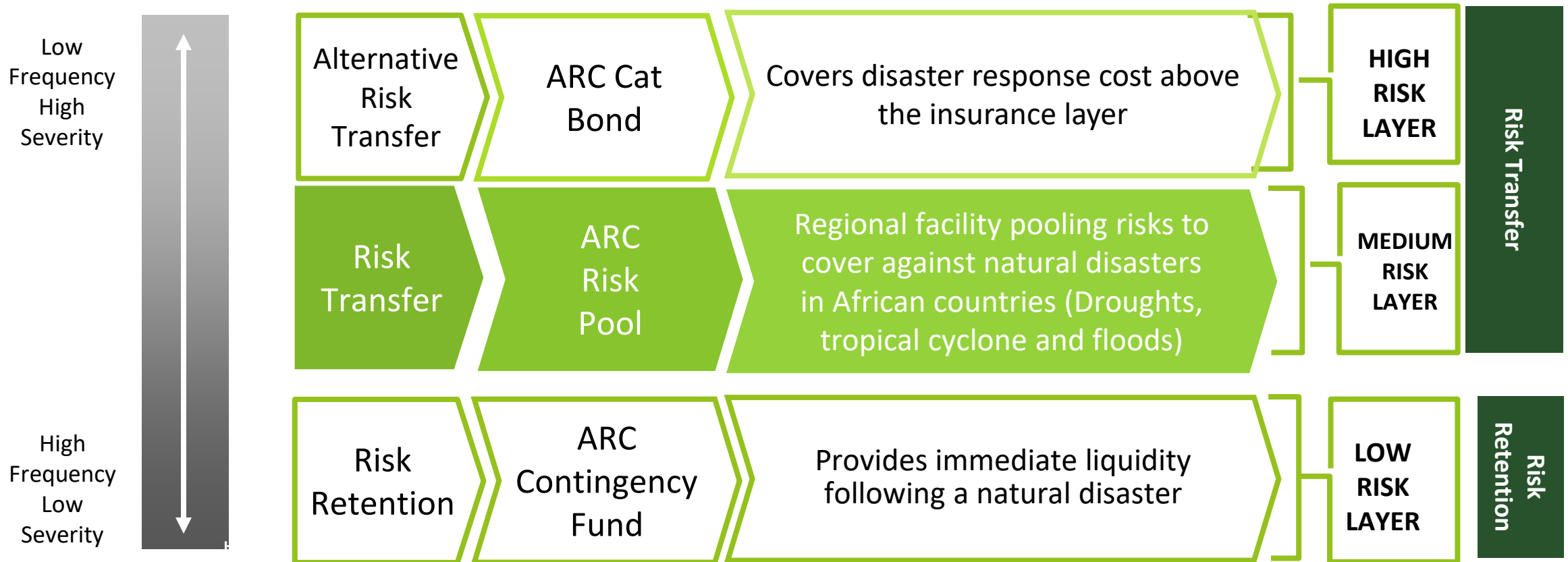


Value proposition: Holistic approach

To bring a complete disaster risk management solutions to governments through a holistic approach that takes into account:

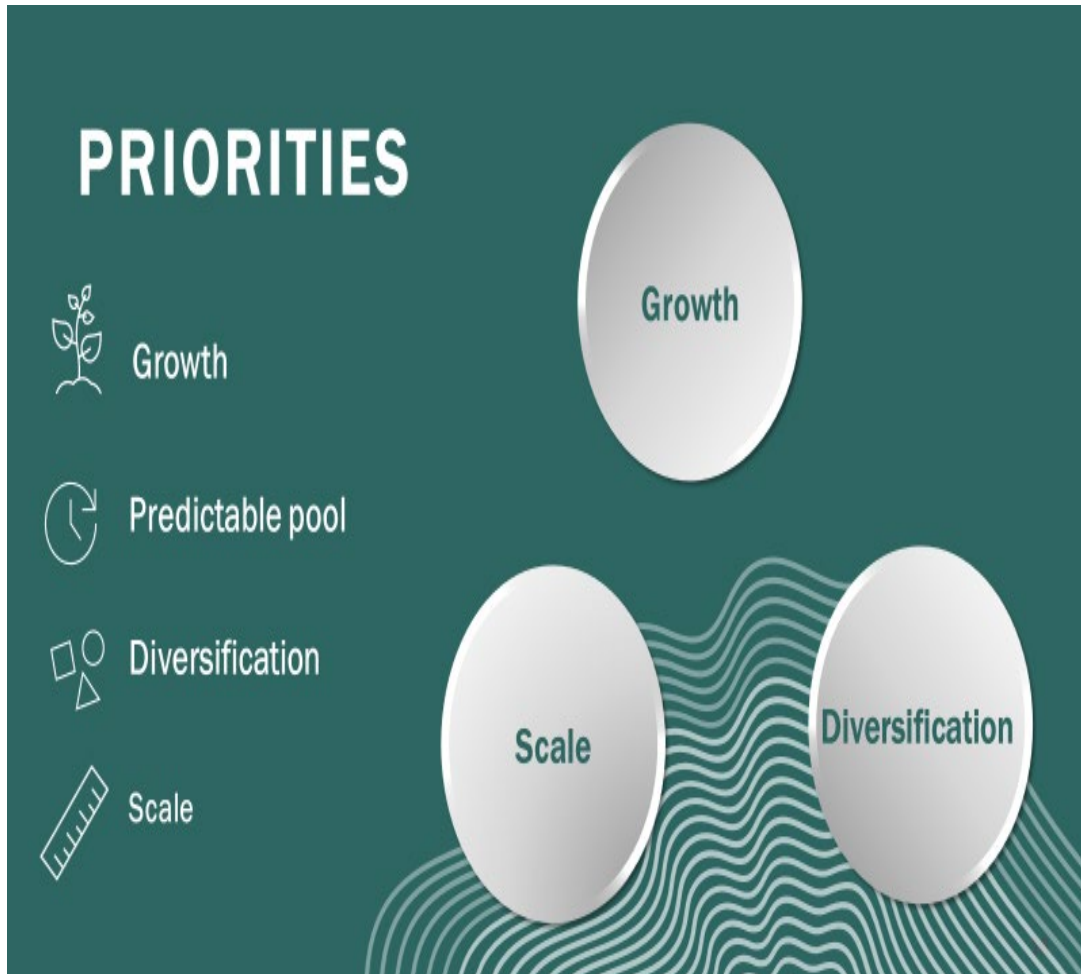


Financial Instruments for Disaster Response




There is a critical gap for funded instruments.

Loss and Damage Fund: Gaps, Challenges & Opportunities





Scaling Up Participation

- Increase average premium per country
- Current insurance purchase is up to 10% of insurable layer
- Protection gap in Africa is 97%




Smart Premium Subsidies

- Provide Smart Premium subsidies to all our member states who wish to join the pool or increase their coverage



Climate Change

- Risk profiles are being impacted due to increasing frequency and severity of events making insurance more expensive



Risk Layering

- Lack of funded instruments for the various risk layers.

Thank You

