

Asia Pacific Climate Week 2019 Bangkok

Regional Technical Expert Meeting on Adaptation (TEM-A)

6 September 2019 | 11:00-13:00

Report from the session

Policy recommendations to scale-up adaptation finance in Asia Pacific

1. **Increase finance for resilience.** Support investments that integrate climate change adaptation and disaster risk reduction approaches and center around addressing risks, reducing vulnerabilities and promoting sustainable development
2. **Localization of finance is key.** We need to ensure that the role of local actors in climate action is enabled through multi-stakeholder cooperation, including through promoting decentralized access to climate finance based on local demand driven planning. This will allow finance to be responsive to and reach most vulnerable communities.
3. **Aligning domestic development expenditure with adaptation action** is an effective way to catalyse both domestic and international finance. Sustainability of innovations in aligning climate finance with domestic development budgets is key to keep it going.
4. **Local climate risk management strategies** need to inform national planning processes and financing priorities including multi-dimensional blended financing
5. **Enhance the enabling environment, including through the provision of incentives** to local and national private/business groups in the countries, and to local governments to mainstream integrated risk reduction strategies in local planning and action
6. **Bridging Community Experience and Access to Scientific data to support local planning process alongside adequate adaptation financing frameworks** are needed to drive the mindset change towards more anticipatory adaptation and risk reduction actions.