



Revised additional tool under item 8 of the agenda

Further matters related to implementation of the Paris Agreement: (a) Preparing for the convening of the first session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement; (b) Taking stock of progress made by the subsidiary and constituted bodies in relation to their mandated work under the Paris Agreement and section III of decision 1/CP.21, in order to promote and facilitate coordination and coherence in the implementation of the work programme, and, if appropriate, take action, which may include recommendations

Informal document by the Co-Chairs

Second iteration 07/09/2018 @ 17:15 hrs

1. This note captures the progress of Parties' work under agenda item 8, "Further matters related to implementation of the Paris Agreement: (a) Preparing for the convening of the first session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement" at the sixth part of the first session of the Ad Hoc Working Group on the Paris Agreement. The note was prepared under our responsibility as co-facilitators of this item.
2. The content of the note is without prejudice to the further negotiations by Parties on these matters. It is understood that Parties may express their views thereon at any time, including through submissions to be considered in the further deliberations under this agenda item.

I. Initial guidance to the operating entities of the Financial Mechanism

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling Article 9, paragraph 8, and Article 19 of the Paris Agreement,

Taking note of decision 1/CP.21, paragraphs 58 and 61–64,

1. *Confirms* that the Standing Committee on Finance shall serve the Paris Agreement in line with its functions and responsibilities established by the Conference of the Parties;

[Option 1: CMA to request the SCF to prepare draft guidance

2. *Requests* the Standing Committee on Finance to prepare draft guidance for the entities entrusted with the operation of the Financial Mechanism on the policies, programme priorities and eligibility criteria for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its second session (November 2019);
3. *Invites* Parties and observers to submit to the secretariat, annually and in writing 10 weeks prior to each session of the Conference of the Parties serving as the meeting of the Parties to the

Paris Agreement, their views and recommendations on the elements to be taken into account by the Standing Committee on Finance in developing the draft guidance for the entities entrusted with the operation of the Financial Mechanism;

4. *Requests* the Standing Committee on Finance, in preparing the draft guidance referred to in paragraph [2] above, to take into consideration the information to be provided by the operating entities of the Financial Mechanism in accordance with Article 9, paragraph 9, of the Paris Agreement and decision 1/CP.21, paragraph 64, previous guidance of the Conference of the Parties to the operating entities of the Financial Mechanism, the [reference to the draft PAWP outcomes text(s)] and the views and recommendations of Parties and observers referred to in paragraph [2] above;

5. *Decides* to consider, at its second session, the draft guidance referred to in paragraph [2] above;]

[Option 2: SCF to confirm through an appropriate mechanism that it will prepare the draft guidance

2. *Takes note* of the confirmation of the Standing Committee on Finance, contained in [document reference], that it will prepare the draft guidance for the entities entrusted with the operation of the Financial Mechanism on the policies, programme priorities and eligibility criteria related to the Paris Agreement for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its second session (November 2019);

3. *Decides* to consider, at its second session, the draft guidance for the entities entrusted with the operation of the Financial Mechanism on the policies, programme priorities and eligibility criteria related to the Paris Agreement to be prepared by the Standing Committee on Finance;]

[Option 3: No recommendation from the APA to CMA 1 since no mandate is required from the CMA to the SCF, as the SCF already has the mandate]

II. Initial guidance to the Least Developed Countries Fund and the Special Climate Change Fund

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling Article 19 of the Paris Agreement,

Recalling also decision 1/CP.21, paragraph 58,

1. *Confirms* that the Least Developed Countries Fund and the Special Climate Change Fund shall serve the Paris Agreement;

[Option 1: CMA to request the SCF to prepare draft guidance

2. *Requests* the Standing Committee on Finance to prepare draft guidance on the Least Developed Countries Fund and the Special Climate Change Fund on support for developing country Parties with respect to the implementation of the Paris Agreement for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its second session;]

3. *Invites* Parties and observers to submit to the secretariat, annually and in writing 10 weeks prior to each session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, their views and recommendations on the elements to be taken into account by the Standing Committee on Finance in developing the draft guidance on the Least Developed Countries Fund and the Special Climate Change Fund;

4. *Requests* the Standing Committee on Finance, in preparing the draft guidance referred to in paragraph [2] above, to take into consideration decision 1/CP.21, paragraph 64, previous guidance of the Conference of the Parties on the Least Developed Countries Fund and the Special Climate Change Fund, the [*reference to the draft PAWP outcomes text(s)*] and the views and recommendations of Parties and observers referred to in paragraph [3] above;

5. *Decides* to consider, at its second session, the draft guidance referred to in paragraph [2] above;]

[Option 2: No recommendation from the APA to CMA 1 since no mandate is required from the APA to the CMA to the SCF, as the SCF already has the mandate]

III. Guidance on the adjustment of existing nationally determined contributions in accordance with Article 4, paragraph 11, of the Paris Agreement

[Option: No recommendation from the APA to CMA 1]

IV. Modalities for biennially communicating finance information on the provision of public financial resources to developing countries in accordance with Article 9, paragraph 5, of the Paris Agreement

[Option 1: CMA to initiate technical work on the process]

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling Articles 3, 4, 9, 10, 11 and 13 of the Paris Agreement,

Recalling also Articles 4 and 11 of the Convention,

Recalling further decision 1/CP.21, paragraphs 55, 57 and 95, decision 5/CP.20, paragraph 10, and decision 3/CP.19, paragraph 10,

1. *Decides* to establish a registry of the information communicated by developed country Parties in accordance with Article 9, paragraph 5, of the Paris Agreement;

2. *Requests* the secretariat to prepare a synthesis report for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;

3. *Decides* that developed country Parties shall biennially communicate information in accordance with Article 9, paragraph 5, of the Paris Agreement covering the implementation period consistent with the time frames established in decision [X]/CP.24 pursuant to Article 4, paragraph 10, of the Paris Agreement;

4. *Requests* developed country Parties to submit their first biennial communication of indicative support for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its second session;

5. *Decides* to initiate the facilitative multilateral consideration of progress and technical expert review of information provided and reported by developed country Parties and constituted bodies under the Paris Agreement in accordance with Article 13.9, 13.11 and 13.12, with a view to capturing progress in meeting the financial obligations under the Paris Agreement in accordance with Articles 3 and 9 of the Paris Agreement;]

[Option 2: No recommendation from the APA to CMA 1 as no specific additional matter needs to be considered by CMA 1 because this matter is not part of the Paris Agreement]

V. Setting a new collective quantified goal on finance in accordance with decision 1/CP.21, paragraph 53

[Option 1: CMA to initiate technical work on the process for setting the goal at CMA 2 or at a future session

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling decision 1/CP.21, paragraph 53,

Noting the 2018 biennial assessment and overview of climate finance flows of the Standing Committee on Finance [reference to the document with the SCF Biennial assessment],

- 1. Decides to initiate the consideration of the new collective finance goal and to approve it no later than its session to be held in 2023;*
- 2. Requests the Standing Committee on Finance, in accordance with its mandate, to prepare a technical report on the modalities and scenarios for the establishment of the new collective goal, taking into consideration the needs and priorities identified by developing countries, to be presented to the CMA for its consideration, no later than 2020.*

[Option 2: No recommendation from the APA to CMA 1 as the CMA does not need to initiate a process. The only role of the CMA is to set the goal]

[Option 3: No recommendation from the APA to CMA 1 as it is premature for the CMA to launch work on this matter]
