

AILAC'S INTERVENTIONS

THE THIRD TECHNICAL DIALOGUE OF THE GLOBAL STOCKTAKE

First Statement GST Round Table 1 – MITIGATION

1. Part and Parcel of this discussion are the findings of IPCC AR6. Only the operation of the current fossil fuel infrastructure leads to a 1.5°C scenario according to the sixth IPCC report, if additionally the envisaged infrastructure comes into operation, we will reach a scenario close to 2°C.
2. will the promotion of renewable energies be done to replace the fossil economy or will it be done in addition to the fossil economy?
3. If announcements to increase installed renewable energy capacity are not accompanied by concrete actions to de-escalate the fossil economy, to remove fossil fuel subsidies, renewable energy penetration will be too slow to come remotely close to meeting the Paris Agreement.
4. Financial flows must be aligned immediately to initiate a global transformation to enable an urgent displacement of fossil fuel infrastructure with renewable energy infrastructure.
5. Financial flows should not be dedicated to privilege unproven, expensive, technologies, such CCS and CCU, that when used as a measure for energy transition, may actually delay de phasing-out of fossil, incentivize fossil fuel subsidies and foster greenwashing.
6. Finance flows should be dedicate to foster real solutions. Conservation of our forests, for instance, should be Preservation of the Amazon
7. We believe that the greatest potential of GST lies in the forward-looking component. It should include recommendations that guide parties to take the necessary actions in their NDCs to achieve the massive systems transformations that are needed.
8. Climate change is the main threat to human rights worldwide. Any reasonable notion of justice should address climate change, climate justice and equity is about fulfilling the Paris Agreement.

Second Statement GST Round Table 1 - MITIGATION

9. To complement my previous intervention, it seems to me that our conversation has been focused mainly on the energy transformation that the world must undertake. Despite our emphasis on the importance of reducing emissions from sources, that we have clearly stated before, we really want to highlight the importance of **removals and sequestration** from our forests and strategic

ecosystems, as they are absolutely crucial to achieve global net zero in the second half of the century.

10. We **must stop seeing our forests** as providers of carbon offsets. That is something that we need to be assessed in the GST. Forests are an integral part of the transformation we need towards decarbonization. The protection of ecosystems such as the Amazon is fundamental not only to keep us track below 1.5 C, but avoid a collapse on biodiversity, water resources, the global carbon cycle and climate change at a local and global scale.
11. Please be aware that, even if the energy related emissions were reduced at the scale that IPCC has clearly stated, the sudden loss of the Amazon and its stored carbon would put that target out completely out of reach. The Amazon today, even with all the deforestation, stores more than 150 billion [metric] tons of carbon, worth more than 10 years of global fuel emissions.
12. We need to scale up international cooperation, we need to scale up the implementation of innovative financial mechanisms to protect forests and we need fair and transparent deals with the indigenous communities that protect them.
13. Colombia is an oil, gas and coal producing country. Colombia is a developing country. Colombia's export earnings are highly dependent on hydrocarbons. We have a Gross Domestic Product that is not at the level of other countries, even some developing ones. Despite this, Colombia has decided to decouple the economy from fossil fuels. This is not an easy transformation. It is not an easy task to move away from business as usual. We are working to make that transformation urgently. But we are doing it because we are really concerned about the findings of the science. We call on the international community to support us and to accompany us in this effort. Let's make this a success story for energy transition in a developing country.
14. Lastly, we want to make a call for everyone to make sure ecosystems receive the same attention as the energy transition in the Global Stocktake.