

AGN Draft Guidance to the GCF

AGN Recommendation on Guidance

The Standing Committee on Finance should recommend the following guidance, based on the 2020 report to the COP. The AGN will submit additional proposals for draft guidance once the 2021 report has been submitted.

Headings	Proposed draft guidance	Rationale and Sources	To be considered by
Governance Matters			
Privileges and Immunities	Expresses concern regarding the lack of engagement by the Board in response to the COP guidance to <i>“to continue its efforts to ensure that the Green Climate Fund enjoys privileges and immunities.”</i>	3/CP.17, Annex para 8 GCF report to the COP-2020 Third Biennial Report on Ps&Is 12/CP.25, para’s 8, 9, 10	COP
Replenishment	Continues to express concern that a number of developed and developing country Parties have still not confirmed their pledges made during the Initial Resource Mobilisation phase into fully executed commitment agreement or arrangements, and urges those Parties to do so as a matter of urgency	12/CP.25, para 5	COP
Independent Evaluation Function	Expresses concern regarding ongoing delays by the Board is considering the reports of the Independent Evaluation Unit as required in the Governing Instrument to ensure the Fund is a learning Institutions and that policy decision are informed by the Board’s consideration of these Evaluations	3/CP.17, Annex para’s 3 & 59.	COP
Adaptation			
Adaptation Support	Expresses concern regarding the Board’s failure to conclude work on support to adaption as per COP decision; Urges the Board to conclude its support on support to adaptation as an urgent priority	3/CP.17 12/CP.25 para 19	COP/CMA
Portfolio Balance	Urges the Board to maintain the 50:50 balance in the overall portfolio as agreed by the COP;	3/CP.17, para 8	COP
Needs and Priorities of developing countries	Urges the Board to respond to the needs and priority adaptation actions of developing countries as outlined in their NDCs and Adaptation Communications;	3/CP.17 12/CP.25, para 16, 17, 18	COP/CMA
Quality of Scientific	Urges the Board to consult the AC and the scientific community regarding the most	3/CP.17, Annex para 70	COP

Assessments and coherence	appropriate methods and criteria to evaluate the impact of adaptation projects.		
Loss & Damage	<p>Welcome the Board’s confirmation that the Fund continues to support L&D consistent with the existing investment, results framework and funding windows and structures of the Green Climate Fund.</p> <p><u>Note:</u> The AGN does not support any additional guidance on L&D under the GCF as the Board has confirmed and acted on the guidance already provided by the COP</p>	12/CP.25 para 19	CMA