

Financing resilience projects at transboundary level

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# Adaptation Fund



Pioneered Direct Access – finances concrete Adaptation projects/programs



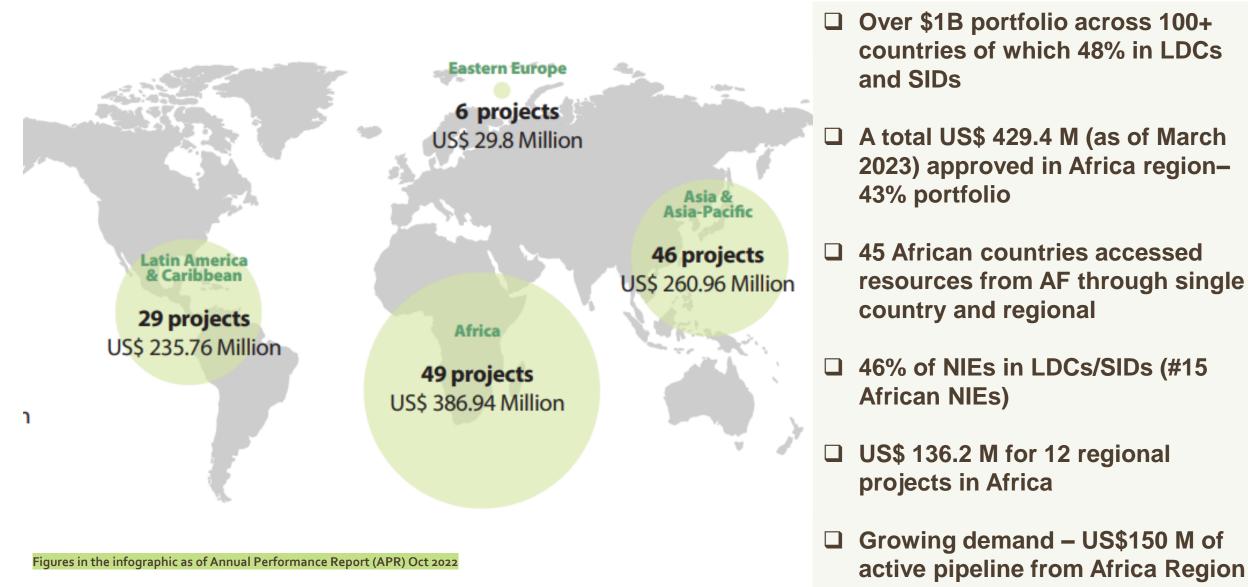
A total of 56 IE (34 NIEs, 14 MIEs, 8 RIEs)



US\$1billion portfolio in grant funding including US\$205million for transboundary projects/34 countries



## A diversified portfolio with strong focus on Africa



### MTS-2 IP Delivery Methods & Windows

**ACTION** 

Single-Country Projects
(within country cap)
(NIEs/RIEs/MIEs)
Increased impact & delivery
through direct access

Regional Projects/
Programmes (RIEs/MIEs)
Enhanced scope &
effectiveness, incl. relevant

sectors and themes

Modalities / Facility for Locally Led Adaptation

Existing EDA (NIEs)

New EDA type modality (MIE/RIE)

Global Aggregator (Non-accredited entities through MIEs)

**INNOVATION** 

Small grants for innovation (NIEs)

Simplify access & allow for bundling with other small grants

Large grants for innovation (NIE/RIE/MIE)

Develop options for enhanced risk-taking

AF Climate Innovation Accelerator (AFCIA)
Non-accredited entities through MIEs (LLA type)

Expand through existing & additional delivery partners

LEARNING & SHARING

Learning grants (NIEs)

Increase funding amount & scope to include learning within AF NIE portfolio

Learning grants for RIEs/MIEs

To develop joint studies with AF on best practices etc.

Increase production, dissemination and visibility of Fund's KM and learning products on emerging areas in adaptation, incl. innovation, gender, LLA etc.

**ENHANCED READINESS PROGRAMME** 

#### AF REGIONAL WINDOW – ACCESS MODALITY

☐ Pilot programme introduced in 2015 with at cap of \$30 million Up (AFB.25/28) □ to \$14 million and \$100k PPG for regional project (2+ countries) ☐ Implemented by MIE or RIE and endorsement by each DA of participating countries ☐ Concrete adaptation actions in multiple sectors including including Transboundary Water Management, Enabling Environment, water security, Nature-Based Solutions, EBA, etc. ☐ Total of US\$151M under the regional window, or 20% total portfolio ☐ Funding on the basis of the **full cost of adaptation** (No co-financing required, addressing adaptation needs and co-benefits if any, no BAU) Environmental, socio-economic benefits especially for the most vulnerable and gender considerations

#### LEARNING FROM ADAPTATION FUND TRANSBOUNDARY PORTFOLIO

#### Increased cost-effectiveness and enhanced coordination

- Country-by-country approach to adaptation could lead to duplication of efforts or even negative and costly outcomes elsewhere
- A centralized form of coordination at the regional, supranational scale has proved to be key in delivering cost effective management, including collective procurement with higher purchase power
- A transboundary approach to adaptation can achieve cost savings through economies of scale

# Cooperation through learning and knowledge sharing across scales

- Transboundary projects offer many opportunities for learning and knowledge transfer, about what works, where and why, across local, national and supranational scales
- Extreme shocks such as the COVID-19 pandemic in all regions have provided learning opportunities in adaptive management across all transboundary projects (virtual workshops, online knowledge sharing across regions)
- Inclusion of comprehensive risk assessment and adaptive management in implementation arrangements from the outset
- Up-to-date data and information from national-level agencies, regional institutions and international organizations lead to a strong proposal and builds trust with national-level agencies

