Dialogue on addressing developing countries' capacity gaps in accessing adaptation funding – convened by the Adaptation Committee



Part II

Wednesday, 6 March 2024 14:00-16:00 CET, virtual

The Adaptation Committee (AC)...

- Is the overall advisory body to the Conference of the Parties (COP) on adaptation
- Has been established to promote coherence on adaptation action through the following functions:

Providing technical support and guidance to the Parties to facilitate adaptation implementation

Enhancing the sharing of relevant information and experience

Promoting synergy and strengthening engagement with organizations, centres and networks Providing
information and
recommendations
for consideration by
the COP regarding
adaptation finance,
technology and
capacity-building

Considering
information from
Parties on
adaptation actions,
support, needs and
gaps and
recommending
what further actions
may be required

This dialogue is convened...

- In the context of the AC's and the Least Developed Countries Expert Group's (LEG's)
 mandate to consider gaps and needs in the process to formulate and implement
 NAPs and how to address them
- As a follow-up activity of the AC's previous work on addressing developing countries' capacity gaps in accessing adaptation funding in 2016-2021, e.g.
 - ✓ Information paper on mobilizing adaptation support for developing countries (2016);
 - ✓ Assessment of countries' experiences in accessing the readiness programme of the GCF (2017)
 - ✓ Call for submissions (2019);



Previous work identified the following capacity gaps:

Raising awareness of climate change impacts and creating enabling environments, i.e. understanding risks and the need for adaptation and its mainstreaming;

Making the case for adaptation, i.e. determining the funding need, proving a return on investments and preparing fundable projects and proposals in the context of adaptation planning;

Navigating and accessing different funding instruments and mechanisms, i.e. understanding the climate finance architecture, including public and private, bilateral and multilateral sources, as well as processes and requirements of the different funds;

Ensuring capability of the funding seeker, i.e. accreditation;

Using and managing funds, i.e. availability and disbursement of funding, and spending adaptation finance in line with policies and regulations.

The first part of the dialogue ...

Convened all adaptation-related constituted bodies under the Convention in July 2023

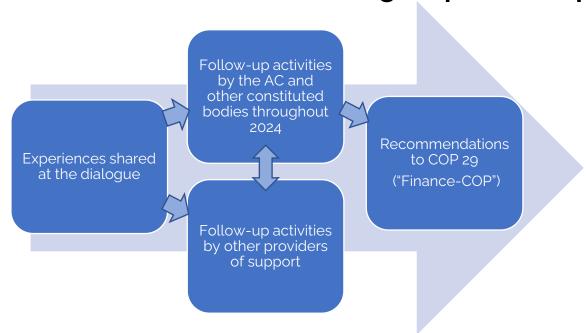
Assessed the extent to which the identified capacity gaps are being addressed by the work of the constituted bodies

Identified "Making the case for adaptation" as requiring further support

Objectives of part II of the dialogue

Focus theme:

"Addressing developing countries' capacity gaps in translating adaptation priorities and plans into finance and investment strategies, plans and projects"



Examples of possible follow-up activities by the constituted bodies in 2024

AC at NAP Expo:

Possible **AC input** to PCCB call for submissions on 2024 focus area

Training for developing countries on addressing gaps and needs in the NAP process with a possible focus on translating adaptation priorities into finance and investment strategies

March April June November

PCCB

Thematic dialogues

PCCB 6th Capacity-building Hub at COP 29

2024 PCCB focus area

'Capacity-building support for adaptation, with a focus on addressing gaps and needs

related to accessing finance for national adaptation plans (NAPs)'





United NationsClimate Change

Adaptation Committee

Thank you