

A6.4-SBM015-AA

Annotated agenda

Fifteenth meeting of the Supervisory Body

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Annotations to the agenda

Agenda item 1. Agenda and meeting organization

Agenda item 1.1. Opening

1. ► **Action:** The Secretary to the Article 6.4 mechanism Supervisory Body (hereinafter referred to as the Supervisory Body) shall ascertain whether: (a) the members present constitute a quorum; and (b) “proper justification” has been provided for the absence of any member or alternate member.

Background: Paragraph 33 of the “Rules of procedure of the Supervisory Body”¹ (RoP) stipulates that the Secretary of the Supervisory Body shall preside over the opening of the first meeting of a calendar year and conduct the election of the new Chair and Vice-Chair. In addition, paragraph 46 of the RoP stipulates that at least three fourths of the members, including alternate members only when they are acting as members, shall constitute a quorum for meetings of the Supervisory Body.²

Agenda item 1.2. Adoption of the agenda

2. ► **Action:** The Supervisory Body may wish to adopt the proposed agenda for the meeting.

Background: The proposed agenda for the meeting of the Supervisory Body will be presented for adoption.

Agenda item 2. Governance and management matters

Agenda item 2.1. Membership issues

3. ► **Action:** The Supervisory Body may wish to welcome the following new members and alternate members of the Supervisory Body elected by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) at its sixth session (CMA 6):
 - (a) Mr. Mkhuthazi Steleki (second term) as member and Mr. Alick Muvundika (second term) as alternate member, nominated by the African Group;
 - (b) Mr. Zulfiqar Younas (first term) as member nominated by the Asia and the Pacific States.
 - (c) Mr. Eduardo Calvo (second term) as member and Mr. German Obando (first term) as alternate member, nominated by the Latin American and Caribbean Group
 - (d) Mr. Simon Fellermeier (second term) as alternate member, nominated by the Western European and Others Group;

¹ See Decision 7/CMA.4, Annex II.
https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=46

² See decision 7/CMA.4, Annex II as above.

- (e) Mr. Kishan Kumarsingh (first term) as alternate member nominated by the small island developing States to replace Ms. Kristin Qui.

The following seats were up for election at CMA 6, but no nominations were received as of 27 January 2025:

- (a) Alternate member for nomination by the Asia and the Pacific States to replace Mr. Daegyun Oh;
- (b) Member and alternate member for nomination by the Eastern European Group to replace Mr. Piotr Dombrowicki and Mr. Imre Banyasz respectively;
- (c) Member nominated by the Western European and Others Group to replace Ms. Molly Peters-Stanley.

Background: In accordance with paragraph 4 of the RoP, the CMA shall elect members and an alternate for each member of the Supervisory Body on the basis of nominations by the respective groups and constituencies. In addition, if no nominations are received, members and their alternate members shall remain in office until their successors have been elected, as per paragraph 15 of the RoP.

- 4. ► **Action:** The Supervisory Body may wish to elect its Chair and Vice-Chair for the year 2025.

Background: In accordance with paragraph 32 of the RoP, each year the Supervisory Body shall elect a Chair and a Vice-Chair from among its members, taking fully into account the consideration of regional and gender balance.

- 5. ► **Action:** The Supervisory Body may wish to elect chairs and vice-chairs for the Methodological Expert Panel (MEP) and Accreditation Panel (AEP).

Background: In accordance with paragraph 18 of the “Terms of reference of Article 6.4 mechanism expert panels”, the Supervisory Body shall elect two members or alternates to act as the chairs and vice-chairs of a panel.

- 6. ► **Action:** The Supervisory Body may wish to take note of the oaths of service of new members and alternate members of the Supervisory Body.

Background: In accordance with paragraph 30 of the RoP, members and alternate members shall take a written oath of service witnessed by the Executive Secretary of the United Nations Convention on Climate Change (UNFCCC) or an authorized representative before assuming their duties.

- 7. ► **Action:** Members and alternate members of the Supervisory Body may wish to declare whether they have any conflict of interest relating to any issues on the agenda of the meeting.

Background: In accordance with paragraph 26 of the RoP, members and alternate members of the Supervisory Body shall avoid actual, potential and perceived conflicts of interest and shall declare any actual, potential or perceived conflict of interest at the start of a meeting.

Agenda item 2.2. Strategic planning and direction

8. ► **Action:** The Supervisory Body may wish to consider the outcomes from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its sixth session (CMA 6) and other related decisions adopted at the UNFCCC sessions, discuss their implications, and take appropriate action in accordance with relevant decisions of the CMA.

Background: At its sixth session, the CMA took note of the annual report for 2024 of the Supervisory Body to the CMA and its addendum and adopted decisions -/CMA.6 and - CMA.6, “Guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement” and “Further guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement”. All decisions and conclusions relevant for the Article 6.4 mechanism are available on the UNFCCC website.³

9. **Action:** The Supervisory Body may wish to consider an update of the work related to communications and outreach.

Background: The Supervisory Body, at its tenth meeting, considered the work undertaken in various areas and requested the secretariat to provide an update of the work related to communications and outreach.

Agenda item 2.3. Performance management

10. ► **Action:** The Supervisory Body may wish to approve its “Draft workplan of the Supervisory Body 2025”, as contained in annex 1 to these annotations.

Background: The Supervisory Body, at its fourteenth meeting, agreed to the preliminary workplan of the Supervisory Body for 2025, noting that an adjusted workplan will be considered for approval at this meeting, taking into account the outcomes from CMA 6.

11. ► **Action:** The Supervisory Body may wish to approve the draft workplans of the AEP and MEP for 2025, as contained in annex 2 and annex 3 to these annotations.

Background: Draft workplans of the AEP and the MEP have been prepared based on the draft workplan of the Supervisory Body for 2025 and Article 6.4 mechanism two-year business and resource allocation plan 2024–2025, including products and routine activities mandated to these panels.

Agenda item 2.4. Matters related to the Supervisory Body and its support structure

12. ► **Action:** The Supervisory Body may wish to take note of the operations of the AEP.

Background: The AEP will hold its third meeting on 3 February 2025 to consider products related to the assessment of applications for accreditation in accordance with the approved workplan of the AEP for 2024.

³ See <https://unfccc.int/cop29/auvs>.

13. ► **Action:** The Supervisory Body may wish to take note of the operations of the MEP.

Background: The MEP will hold its fourth meeting from 27 to 31 January 2025 to consider products related to methodologies, removals, and revisions to clean development mechanism (CDM) methodologies/tools in accordance with the approved workplan of the MEP for 2024.

14. ► **Action:** The Supervisory Body may wish to select the members for the MEP and consider a proposal on ways to increase availability of expertise and expanded resources supporting the MEP.

Background: The Supervisory Body, at its tenth meeting, selected members of the MEP to serve for a one-year term. Further, the Supervisory Body requested that a focused call be launched for a period of at least six weeks for experts from least developed countries, small island developing States and Eastern European States with an aim of improving regional balance in the roster of experts and for consideration to serve the MEP in the future. Furthermore, the Supervisory Body, at its fourteen meeting, agreed that the MEP needs reinforcement, and requested the secretariat to provide a proposal on ways to increase the availability of expertise and expanded resources supporting the MEP for consideration at its next meeting.

Agenda item 2.5. Designated national authorities

15. ► **Action:** The Supervisory Body may wish to take note of the 98 designated national authorities (DNAs) established as of 27 January 2025, and 13 countries that have submitted information on the fulfilment of the host Party participation requirements, as listed on the UNFCCC website.⁴

Background: The CMA, in decision 3/CMA.3, annex, paragraph 26(c), decided that each host Party of Article 6.4 activities shall, prior to participating in the Article 6.4 mechanism, ensure that it has a DNA for the mechanism and has communicated that designation to the secretariat.

Agenda item 3. Regulatory and procedural matters

Agenda item 3.1. Governance

16. ► **Action:** The Supervisory Body may wish to consider the updated draft for the “Article 6.4 manual for host Parties participation in the mechanism”, as contained in annex 4 to these annotations.

Background: The Supervisory Body, at its thirteenth meeting, requested the secretariat to update the manual into a draft user-friendly manual for consideration at its future meeting, taking into account the feedback provided at its eleventh meeting, including the separation of roles and responsibilities of host Parties.

⁴ See <https://unfccc.int/process-and-meetings/the-paris-agreement/article-64-mechanism/national-authorities>.

17. ► **Action:** The Supervisory Body may wish to consider the information on “Establishment of a process for host Parties to communicate their conditions related to equitable sharing of mitigation benefits”.

Background: The Supervisory Body, at its fourteenth meeting, requested the secretariat to establish a process for host Parties that wish to communicate their approach to the operationalization of application of conditions specified by the DNAs that ensure that host Party mitigation benefits are retained.

Agenda item 3.2. Accreditation

18. ► **Action:** The Supervisory Body may wish to take note that no regulatory or procedural matters related to accreditation are to be considered at this meeting.

Agenda item 3.3. Activity cycle

19. ► **Action:** The Supervisory Body may wish to consider the concept note " Update on the initial structured legal and editorial review of the regulations and procedures approved by the Supervisory Body ", as contained in annex 5 to these annotations.

Background: At its tenth meeting, the Supervisory Body requested the secretariat to undertake an initial structured legal and editorial review of the regulations and procedures approved by the Supervisory Body to ensure consistency among the regulations, including with regard to its RoP, and to undertake the first review in 2024 with a view to prepare relevant proposals for consideration by the Supervisory Body in 2025. In addition, to facilitate subsequent reviews of regulations, the Supervisory Body requested the secretariat to establish a periodic structured legal and editorial review system of its regulations to, inter alia, ensure transparency and consistency among the regulations, as well as address any matters brought forward by the Supervisory Body for consideration in this regard. The Supervisory Body requested the secretariat to prepare a concept note on this structured review system for a future meeting.

20. ► **Action:** The Supervisory Body may wish to consider “Revision of the activity cycle regulatory documents for Article 6.4 projects and programmes of activities”, as contained in annex 6 to these annotations.

Background: CMA 6 provided further guidance with regard to the timing of authorization and content of the statement of authorization.

21. ► **Action:** The Supervisory Body may wish to consider “Revision of regulatory documents for the transition of CDM activities to the Article 6.4 mechanism”, as contained in annex 7 to these annotations.

Background: CMA 6 decided that afforestation and reforestation project activities and programmes of activities registered under the CDM may transition to the A6.4, and be registered as A6.4, activities, subject to certain conditions being met.

22. ► **Action:** The Supervisory Body may wish to provide guidance on the information with regard to possibility for incorporating a Know-Your-Customer (KYC) process within A6.4 regulations.

Background: At its eleventh meeting, the Supervisory Body requested the secretariat to prepare an information note on the possibility for incorporating a Know-Your-Customer (KYC) process within the A6.4 mechanism regulations.

Agenda item 3.4. Methodologies

(a). Work related to the requirements for methodologies

23. ► **Action:** The Supervisory Body may wish to consider the information note “Further work on the methodological products for the Article 6.4 mechanism”, as contained in annex 8 to these annotations.

Background: The Supervisory Body, at its fourteenth meeting, adopted the standard “Application of the requirements of Chapter V.B (Methodologies) for the development and assessment of Article 6.4 mechanism methodologies” and the standard “Requirements for activities involving removals under the Article 6.4 mechanism” and requested the MEP to continue working on the development of methodological products. The Supervisory Body also requested the secretariat to update the “A6.4-INFO-METH-001 information note: Further work on the methodological products for the Article 6.4 mechanism”, taking into account the inputs provided at the fourteenth meeting, for its consideration at the fifteenth meeting.

24. ► **Action:** The Supervisory Body may wish to consider the recommendation of the MEP.

Background: In accordance with the preliminary workplan for 2025, the Supervisory Body agreed to the prioritize and consider various standards, tools and concept notes as recommended through the MEP report.

Agenda item 3.5. Registry

25. ► **Action:** The Supervisory Body may wish to adopt the draft procedure “Article 6.4 mechanism registry”, as contained in annex 9 to these annotations.

Background: The Supervisory Body, at its thirteenth meeting, considered the draft registry procedure and requested the secretariat to update it further, taking into account the guidance provided at the thirteenth meeting. The Supervisory Body also requested the secretariat, if possible, to publish the above-mentioned draft procedures prior to the established documentation deadline stipulated in the RoP. The Supervisory Body further requested the secretariat, as it implements the registry, to ensure that the design of the information technology solution for the registry is flexible to incorporate changes based on future guidance from the CMA, in particular the timing of the statement and any changes to the statement of authorization.

26. ► **Action:** The Supervisory Body may wish to consider the information note “Important information about the registry for Parties”, as contained in annex 10 to these annotations.

Background: At its thirteenth meeting, the Supervisory Body requested the secretariat to prepare a document for Party account holders that outlines their roles and responsibilities, for consideration at a future meeting.

27. ► **Action:** The Supervisory Body may wish to consider the information note “Analysis of the pros and cons related to framing users’ rights with regard to control versus confirming ownership of account holdings”, as contained in annex 11 to these annotations.

Background: At its thirteenth meeting, the Supervisory Body requested the secretariat to prepare an analysis of the pros and cons related to framing users’ rights with regard to control versus confirming ownership of account holdings including implications for processes and procedures, corporate due diligence and execution risk requirements, and liability protections for account holders.

28. ► **Action:** The Supervisory Body may wish to consider the information note “Legal, technical and financial implications of providing functionality for the treatment of financial security interests in Article 6.4 emissions reductions within the mechanism registry”, as contained in annex 12 to these annotations.

Background: At its eleventh meeting, the Supervisory Body requested the secretariat to prepare an information note on the legal, technical and financial implications of providing functionality for the treatment of financial security interests in Article 6.4 emissions reductions (A6.4ERs) within the mechanism registry for consideration by the Supervisory Body at a future meeting. The Supervisory Body also agreed to launch a call for public input on this matter after that meeting and requested the secretariat to take these inputs into account when preparing the note.

29. ► **Action:** The Supervisory Body may wish to take note of the update of the interim mechanism registry.

Background: At its tenth meeting, the Supervisory Body considered the progress made by the secretariat in requirement specification and initiation of the procurement of the mechanism registry solution and requested the secretariat to make the necessary provisions for an interim solution, should it be required to operationalize the registry by the time of the first issuance of A6.4ERs or transfer of certified emission reductions (CERs) to the mechanism.

Agenda item 3.6. Policy matters

30. ► **Action:** The Supervisory Body may wish to take note that no policy matters are to be considered at this meeting.

Agenda item 4. Rulings

Agenda item 4.1. Accreditation

31. ► **Action:** The Supervisory Body may wish to consider recommendations from the AEP on initial accreditation of applicant entities (AEs).

Background: In accordance with paragraph 79 of the procedure for Article 6.4 accreditation, the recommendation from the AEP together with the independent review report, as applicable, shall be considered by the Supervisory Body.

Agenda item 4.2. Registration

32. ► **Action:** The Supervisory Body may wish to consider recommendations on the request for transition received.

Background: In accordance with paragraphs 31 and 33 of the procedure for transition of CDM activities to the Article 6.4 mechanism, if a review of the request for transition is requested by the host Party or any member or alternate member of the Supervisory Body, the case shall be considered by the Supervisory Body at its next meeting or electronically.

Agenda item 4.3. Issuance

33. ► **Action:** The Supervisory Body may wish to take note that no issuance rulings are to be considered at this meeting.

Agenda item 4.4. Other Rulings

34. ► **Action:** The Supervisory Body may wish to take note that no other rulings are to be considered at this meeting.

Agenda item 5. Relation with forums and other stakeholders

35. ► **Action:** The Supervisory Body may wish to interact with registered observers.

Background: In accordance with the “Procedure: Direct communication with stakeholders”, at each of its meetings, the Supervisory Body shall, subject to time constraints, allocate a time slot for interaction with registered observers.

36. ► **Action:** The Supervisory Body may wish to consider unsolicited letters received from stakeholders, if any, and agree on any actions, as appropriate.

Background: In accordance with the “Procedure: Direct communication with stakeholders”, any letters addressed to the Supervisor Body that the Chair and the Vice-Chair have jointly decided to forward for consideration by the Supervisory Body at its next meeting will be considered if the letter is received more than 28 days prior to the meeting. Otherwise, the letter shall be placed on the agenda of the subsequent meeting unless otherwise decided by the Chair of the Supervisory Body

37. ► **Action:** The Supervisory Body may wish to consider public comments on documentation of this meeting.

Background: In accordance with the “Procedure: Direct communication with stakeholders”, the Supervisory Body shall receive public comments on meeting documentation until one week prior to the meeting, unless otherwise decided by the Chair.

Agenda item 6. Other matters

38. ► **Action:** The Supervisory Body may wish to confirm its calendar of meetings for 2025.

Background: The Supervisory Body, at its fourteenth meeting, agreed on a tentative calendar of meetings for 2025.

39. ▶ **Action:** The Supervisory Body may wish to consider any other business it deems necessary.

Agenda item 7. Conclusion of the meeting

40. ▶ **Action:** The Supervisory Body may wish to approve the report of the fifteenth meeting.

Background: The Chair will summarize the meeting and adopt the report, including references to any decisions taken, as per the RoP.

Annexes to the annotations

- Annex 1 - Draft workplan of the Supervisory Body 2025
- Annex 2 - Draft workplan of the Accreditation Expert Panel 2025
- Annex 3 - Draft workplan of the Methodological Expert Panel 2025
- Annex 4 - Article 6.4 manual for host Parties participation in the mechanism
- Annex 5 - Concept note: Update on the initial structured legal and editorial review of the regulations and procedures approved by the Supervisory Body
- Annex 6 - Revision of activity cycle regulatory documents for projects and programmes of activities
- Annex 7 - Revision of regulatory documents for the transition of CDM activities to the Article 6.4 mechanism
- Annex 8 - Information note: Further work on the methodological products for the Article 6.4 mechanism
- Annex 9 - Draft Procedure: Article 6.4 mechanism registry
- Annex 10 - Information note: Important information about the registry for Parties
- Annex 11 - Information note: Analysis of the pros and cons related to framing users' rights with regard to control versus confirming ownership of account holdings
- Annex 12 - Information note: Legal, technical and financial implications of providing functionality for the treatment of financial security interests in Article 6.4 emissions reductions within the mechanism registry

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