

Intersessional work on Art. 6.4 Virtual technical workshop

Delivery of overall mitigation in global emissions (OMGE)

22 September 2022



- The OMGE technical paper (PA/A6.4/TP/1) discusses how the processes necessary for the delivery of OMGE may be implemented and identifies issues and proposes options and solutions for addressing those issues. It addresses solely the process of cancellations of A6.4ERs for the purpose of the delivery of OMGE.

Table of Contents

- Process
 - Mandatory cancellations
 - Voluntary cancellations
 - Rounding
- Linkage to Article 6 Database
- Reporting
- Summary of options and possible solutions

Mandatory cancellations

- Mandatory cancellation of A6.4ERs for OMGE is effected through a first transfer of a minimum of 2 per cent of the issued A6.4ERs to the cancellation account in the mechanism registry.
- Only A6.4ERs authorized for use towards the achievement of nationally determined contributions (NDCs) and/or for use for other international mitigation purposes (TBC !).
- Rounding: suggested that the 2 per cent value is rounded up. For example, if 4321 A6.4ERs need to be issued, then the amount of A6.4ERs to be cancelled for OMGE is 87.



Voluntary cancellations

- Parties, activity participants and stakeholders may also request the voluntary cancellation of A6.4ERs in the mechanism registry for the purpose of delivering further OMGE that have been correspondingly adjusted.
- Only A6.4ERs authorized for use towards the achievement of nationally determined contributions (NDCs) and/or for use for other international mitigation purposes (TBC !).
- Assumption: A6.4ERs held in the SoP for Adaptation account may be voluntarily cancelled for OMGE.
- Suggested to establish a voluntary cancellation account for OMGE for that purpose.



- Information (i.e. transaction details) pertaining to OMGE cancellations could:
 - a) Be made available to the user(s) who initiated the transaction in the mechanism registry
 - b) Be made available to Parties and other stakeholders through the UNFCCC web site
 - c) Be made consistent with the holdings on the cancellation account by design of the mechanism registry
 - d) Be sent on a monthly basis, in a format compatible with the AEF, from the mechanism registry to the Article 6 Database, alleviating the need for reconciling both systems
 - e) Be made part of the reports of the Supervisory Body to the CMA (in aggregate, and including relevant qualitative information)

