

A6.4-SBM018-AA-A13

Draft Procedure

Article 6.4 mechanism registry

Version 03.0

DRAFT



United Nations
Framework Convention on
Climate Change

COVER NOTE

1. Procedural background

1. The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA), through decision 3/CMA.3,¹ adopted the rules, modalities and procedures (RMPs) for the mechanism established by Article 6, paragraph 4, of the Paris Agreement (the Article 6.4 mechanism), as contained in the annex to the decision. The decision requested the Supervisory Body of the Article 6.4 mechanism to develop provisions for various processes necessary to operate the mechanism, including the registry for the mechanism (hereinafter referred to as the mechanism registry). Requirements of the mechanism registry are provided throughout the RMPs, including, but not limited to, in chapters V.H, V.J, V.K, VI, VIII and XI.B.²
2. The CMA, through decision 7/CMA.4, annex I, further elaborated the requirements for the mechanism registry, including, but not limited to, in its sections II.A, II.B, IV and VI;³ and through decision 6/CMA.6, provided further guidance on the mechanism registry, including in relation to authorization,⁴ interoperability and availability.⁵ At that same session, the CMA also provided guidance on the authorization of internationally transferred mitigation outcomes,⁶ which impact authorized Article 6, paragraph 4, emission reductions (A6.4ERs) in the mechanism registry.
3. At its tenth meeting (SBM 010), the Supervisory Body requested the secretariat to undertake an initial structured legal and editorial review of the regulations and procedures approved by the Supervisory Body in order to ensure consistency among regulations.
4. At its fifteenth meeting, the Supervisory Body adopted the “Procedure: Article 6.4 mechanism registry” (the procedure). Subsequently, at its seventeenth meeting (SBM 017), the Supervisory Body considered and adopted an amendment to the procedure regarding the account opening process for entities and requested the secretariat to

¹ Decision 3/CMA.3. “Rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, of the Paris Agreement” Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=25.

² Ibid., paragraph 5.

³ Decision 7/CMA.4, Annex I. “Elaboration of the processes defined in the rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Section II. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=39.

⁴ Decision 6/CMA.6 “Further guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement”. Section III (Authorization of Article 6, paragraph 4, emission reductions). Available at: https://unfccc.int/sites/default/files/resource/cma2024_17a01E.pdf#page=34.

⁵ Ibid. Section IV (Article 6.4 mechanism registry).

⁶ Decision 4/CMA.6 “Matters relating to cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement”. Section I (Authorization). Available at: https://unfccc.int/sites/default/files/resource/cma2024_17a01E.pdf#page=16.

communicate this amendment to the designated national authorities (DNAs) and invite them to express any concerns.

5. Following SBM 017, pursuant to the Supervisory Body's request, the secretariat informed DNAs via email of the update to the procedure and invited them to express any concerns. As at 16 September 2025, no concerns or questions have been received from DNAs on this matter.

2. Purpose

6. The purpose of this revision is to address some of the outstanding issues identified for future revision (see chapter 3 below), which were provided alongside the procedure for consideration by the Supervisory Body at its fifteenth meeting,⁷ along with additional issues that have since been identified for revision.
7. This version of the procedure also incorporates changes pursuant to the mandate from the Supervisory Body at its tenth meeting (SBM 010), which requested the secretariat to undertake a structured legal and editorial review to ensure consistency among regulations.

3. Key issues addressed in this revision

3.1. Updates pursuant to the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism"

8. This version of the procedure addresses provisions provided by the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism"⁸ that affect the operations of the mechanism registry. This includes adding provisions for the following functions:
 - (a) Contributions to the reversal risk buffer pool account;⁹
 - (b) Introduction of a flag to identify A6.4ERs for which there is a negligible risk of reversal;¹⁰
 - (c) Reporting provisions relating to the reversal risk buffer pool and reversal risk cancellation account;¹¹
 - (d) Transfers to the cancellation for reversals account in accordance with instructions from the Supervisory Body in respect of a reversal event;
 - (e) Suspension of the operations of issuance, transfer and cancellation of A6.4ERs from an activity (i) if the activity participants fail to submit a monitoring report by its due date in respect of that activity; or (ii) upon instruction from the Supervisory

⁷ "Draft Procedure: Article 6.4 mechanism registry" (A6.4-SBM015-AA-A09). Available at: <https://unfccc.int/sites/default/files/resource/A64-SBM015-AA-A09.pdf>.

⁸ "Standard: Requirements for activities involving removals under the Article 6.4 mechanism." Available at: <https://unfccc.int/sites/default/files/resource/A6.4-STAN-METH-002.pdf>.

⁹ Ibid., paragraphs 38–39.

¹⁰ Ibid., paragraph 38–39.

¹¹ Ibid., paragraph 54.

Body if a potential reversal event has occurred in respect of that activity and resumption of these functions upon instruction from the Supervisory Body.¹²

3.2. Changes pursuant to legal and editorial review

9. In accordance with the Supervisory Body's mandate from SBM 010, discussed in paragraph 3 above, the secretariat undertook a legal and editorial review of the procedure, which resulted in suggested changes to ensure consistency and clarity of language. This version of the procedure incorporates these suggested changes.

3.3. Account opening process update

10. This version of the procedure updates the account opening processes to provide enhanced clarity on which accounts may be opened by which entities, and establishes clearer procedures for this. This includes updates in respect of the Adaptation Fund and its account for the share of proceeds for adaptation, and activity participant and non-activity participant public and private entities in respect of opening holding accounts.
11. This version also clarifies that upon opening an account, account holders must designate at least two authorized representatives, and that these authorized representatives are responsible for administering all the account holders' accounts (i.e. representatives cannot be designated to specific accounts).

3.4. Transaction procedure acceptance of transfer provisions

12. This version of the procedure revises the transaction process to enable account holders to accept or reject transfers to their accounts. This update has been introduced to give account holders greater control over the use of their accounts in the mechanism registry and align the registry to the international registry and the additional registry services procedure.

4. Impacts

13. The mechanism registry is essential for operationalizing the Article 6.4 mechanism, in particular relating to the management of A6.4ERs and other units, to ensure the integrity of the accounting of Parties participating in the Article 6.4 mechanism in the context of implementing their nationally determined contributions.

5. Subsequent work and timelines

14. The secretariat will continue to develop the processes necessary to operate the mechanism registry and propose amendments to this procedure in future as required in respect of, inter alia, the following issues:
 - (a) Provisions for addressing termination of accounts, including dormant accounts;
 - (b) Provisions necessary for the functioning of the United Nations online platform for voluntary cancellation of certified emission reductions, once developed;

¹² Ibid., paragraphs 25 and 43–46 .

- (c) Any necessary updates in respect of implementing processes for managing risks of money-laundering, financing of terrorism, and other illegal activities undertaken through the Article 6.4 mechanism;
 - (d) Any provisions sought by the Supervisory Body for the facilitation of security interests;
 - (e) Provisions for addressing issues relating to post-issuance authorization, including:
 - (i) Invalidities in the mechanism registry;
 - (ii) Handling of A6.4ERs held in the reversal risk buffer pool account;
 - (iii) Handling of A6.4ERs held in the share of proceeds for adaptation account;
 - (iv) Handling of A6.4ERs held in cancellation accounts.
15. The secretariat will prepare concept notes on the issues identified in paragraphs 14 (a), (b) and (e) above for the Supervisory Body to consider at its twentieth meeting in early 2026 with a view to providing a further comprehensive update to the procedure at the end of 2026.

6. Recommendations to the Supervisory Body

16. The secretariat recommends that the Supervisory Body adopts this revised version of the procedure and mandates the secretariat to prepare two concept notes, one on matters related to addressing termination of accounts including dormant accounts and post-issuance authorization and one on the functioning of the United Nations online platform for voluntary cancellation of certified emission reductions to serve the Article 6.4 mechanism.
17. The secretariat also recommends that the Supervisory Body mandates the secretariat to continue maintaining and updating the procedure as necessary to accommodate the functions of the mechanism registry.

TABLE OF CONTENTS	Page
1. INTRODUCTION	8
1.1. Background.....	8
1.2. Objective.....	8
2. SCOPE, APPLICABILITY, AND ENTRY INTO FORCE	9
2.1. Scope.....	9
2.2. Entry into force.....	9
3. TERMS AND DEFINITIONS	9
4. REGISTRY FUNCTIONS AND COMPONENTS	11
4.1. General	11
4.2. Functions	12
4.3. Account types	14
4.4. Account opening	15
4.4.1. Party accounts	15
4.4.2. Public and private entity holding accounts	16
4.5. Suspension, termination and reactivation of accounts	18
5. TRANSACTION PROCEDURE	19
5.1. General	19
5.2. Issuance and distribution	19
5.3. Transfers.....	22
5.3.1. General	22
5.3.2. First transfer.....	23
5.3.3. Retirement for use towards nationally determined contributions.....	23
5.3.4. Cancellation	24
6. POST-ISSUANCE AUTHORIZATION AND CHANGE OF AUTHORIZATION	25
6.1. Post-issuance authorization.....	25
6.2. Change of authorization.....	25
7. INTERACTION WITH OTHER SYSTEMS.....	26

8.	REPORTING AND TRANSPARENCY	28
8.1.	Publicly available information.....	28
8.2.	Party-specific information.....	29
9.	SECURITY OF THE REGISTRY	30
APPENDIX.	FEE SCHEDULE.....	31

1. Introduction

1.1. Background

1. The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA), at its third session, adopted rules, modalities and procedures (RMPs) for the mechanism established by Article 6, paragraph 4, of the Paris Agreement (the Article 6.4 mechanism).¹
2. The RMPs define general functions of the registry for the Article 6.4 mechanism (hereinafter referred to as the mechanism registry).² The CMA, at the same session, requested the Supervisory Body of the Article 6.4 mechanism to develop provisions for various processes necessary to operate the Article 6.4 mechanism, including those for the operation of the **mechanism** registry.³
3. The CMA, in decision 7/CMA.4, elaborated on the requirements for the mechanism registry, in terms of its form and functions, transaction procedure, and connection with the international registry.⁴
4. The CMA, in decision 6/CMA.6 “Further guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement”, provided further requirements for the mechanism registry connection with the international registry, Party registries and the availability of the mechanism registry to all Parties.⁵ In decision 4/CMA.6, “Matters relating to cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement”, the CMA also provided guidance on the authorization of internationally transferred mitigation outcomes⁶ which impact authorized Article 6.4 emission reductions (AERs) in the mechanism registry.

1.2. Objective

5. The objective of the “Procedure: Article 6.4 registry” (hereinafter referred to as this procedure) is to set out key components and procedural steps and requirements relating to the functioning and the use of the **mechanism** registry.

¹ Decision 3/CMA.3. “Rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Annex. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=29.

² Ibid. Including, but not limited to, sections V.H, V.J, V.K, VI, VIII and XI.B.

³ Decision 3/CMA.3. Ibid, pParagraph 5(a). Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=25.

⁴ Decision 7/CMA.4 “Guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Annex I. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=37.

⁵ Decision 6/CMA.6. “Further guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Available at: https://unfccc.int/sites/default/files/resource/cma2024_17a01E.pdf#page=34.

⁶ Decision 4/CMA.6. “Matters relating to cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement.” Available at: https://unfccc.int/sites/default/files/resource/cma2024_17a01E.pdf#page=16.

2. Scope, applicability, and entry into force

2.1. Scope

6. This procedure describes the administrative steps to follow for Parties, public and private entities, the Supervisory Body and the United Nations Framework Convention on Climate Change (UNFCCC) secretariat (the secretariat) for the issuance of A6.4ERs, the distribution, transfer, retirement and cancellation of A6.4ERs and certified emission reductions (CERs), as applicable, interactions of the mechanism registry with the international registry, and the reporting and public availability of the information and data generated by the mechanism registry.

2.2. Entry into force

7. This version of the procedure enters into force on 7 August XX October 2025.

3. Terms and definitions

8. The following terms apply in this procedure:

- (a) "Shall" is used to indicate requirements which must be followed;
- (b) "Should" is used to indicate that among several possibilities, one course of action is recommended as particularly suitable;
- (c) "May" is used to indicate what is permitted;
- (d) "Party" means any Party to the Paris Agreement;
- (e) "Participating Party" means a Party that has submitted an initial report in respect of their participation in the Article 6.4 mechanism;⁷
- (f) "Participating Party registry" means the registry nominated as a Participating Party's registry in its initial report;⁸
- (g) "Account holder" refers to a Party or an authorized a public or private entity that has been authorized by a Party to holds an account in the mechanism registry (authorized entity);
- (h) "AERs" refer to A6.4ERs that are authorized by the host Party of the Article 6.4 mechanism activity for which the A6.4ERs are issued, for use towards the achievement of nationally determined contributions (NDCs) of Parties and/or for other international mitigation purposes pursuant to paragraph 42 of the RMPs;

⁷ Decision 4/CMA.6. "Matters relating to cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement." Paragraph 5. Available at: https://unfccc.int/sites/default/files/resource/cma2024_17a01E.pdf#page=16.

⁸ Decision 6/CMA.6. "Further guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement." Paragraph 17. Available at: https://unfccc.int/sites/default/files/resource/cma2024_17a01E.pdf#page=36.

- (i) “MCUs” refer to A6.4ERs ~~that are~~ not specified as authorized for use towards the achievement of NDCs of Parties and/or for other international mitigation purposes (mitigation contribution A6.4ERs), which may be used, inter alia, for results-based climate finance, domestic mitigation pricing schemes or domestic price-based measures, for the purpose of contributing to the reduction of emission levels in the host Party, pursuant to paragraph 29(b) of annex I to 7/CMA.4;⁹
- (j) “A6.4ERs” refer to AERs and MCUs collectively;
- (k) “CERs” refer to certified emission reductions issued under the clean development mechanism (CDM) under the Kyoto Protocol that are eligible for use towards achievement of an NDC and have been transferred from the CDM registry to the mechanism registry in accordance with paragraph 75(b) of the RMPs;¹⁰
- (l) “Registry administrator” ~~refers to~~ is the secretariat ~~acting~~ in its role to maintain and operate the mechanism registry under the supervision of the Supervisory Body in accordance with paragraph 65 of the RMPs;¹¹
- (m) “International registry” refers to the international registry referred to in paragraphs 30–31 of ~~the~~ annex to decision 2/CMA.3;¹²
- (n) “CARP” is the ~~centralized accounting and reporting~~ platform referred to in ~~chapter VI.C of the annex to paragraph 25 of~~ decision 2/CMA.3;¹³
- (o) “Activity cycle procedures” refers to the “Article 6.4 activity cycle procedure for projects” and the “Article 6.4 activity cycle procedure for programmes of activities” adopted by the Supervisory Body, as applicable;¹⁴
- (p) “Forwarding” refers to the movement of A6.4ERs from the pending account which is not a first transfer;

⁹ Decision 7/CMA.4 “Guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Annex I, paragraph 29 b. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=41.

¹⁰ Decision 3/CMA.3 “Rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Annex, section XI. B. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=39.

¹¹ Ibid. Decision 3/CMA.3 “Rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=37.

¹² Decision 2/CMA.3 “Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement.” Annex, paragraph 30-31. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=15

¹³ Ibid., Decision 2/CMA.3 “Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement.” Annex, chapter VI.C. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=23.

¹⁴ Relevant regulations available here: <https://unfccc.int/process-and-meetings/bodies/constituted-bodies/article-64-supervisory-body/rules-and-regulations>.

- (q) “First transfer” refers to an action with respect to AERs that triggers the corresponding adjustment to the accounting of the host Party as referred to in paragraph 2 of the annex to decision 2/CMA.3;¹⁵ i.e. (i) for AERs authorized by a Participating Party for use towards the achievement of an NDC, the first international transfer of the AER; or (ii) for AERs authorized by a Participating Party for use for other international mitigation purposes; (1) the authorization; (2) the issuance; or (3) the use or cancellation of the mitigation outcome, as specified by the Participating Party;¹⁶
- (r) “Other transfer” or “transfer” refers to the movement of A6.4ERs AERs, MCUs or CERs from an account which is not the pending account, unless that transfer is a first transfer as defined in subpara. (q) above;
- (s) “OMGE” refers to overall mitigation of global emissions;
- (s)_{bis} “2/CMA.3” refers to the annex to decision 2/CMA.3;¹⁷
- (t) “RMPs” ~~is used to~~ refers to the annex to decision 3/CMA.3;¹⁸
- (u) “7/CMA.4” ~~is used to~~ refers to annex I to decision 7/CMA.4;¹⁹
- (u)_{bis} “4/CMA.6” refers to decision 4/CMA.6.²⁰

4. Registry functions and components

4.1. General

9. The registry administrator shall develop and maintain a transactional information system that supports the functioning of the **mechanism** registry in accordance with this procedure, with a view to automating its functions wherever possible to ensure the accurate and timely functioning of the **mechanism** registry.

¹⁵ Decision 2/CMA.3 “Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement.” Annex. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=15.

¹⁶ Where an AER is authorized for multiple uses, the AER shall be transferred upon the first applicable first transfer triggering event.

¹⁷ Decision 2/CMA.3 “Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement.” Annex.

¹⁸ Decision 3/CMA.3 “Rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Annex. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=29.

¹⁹ Decision 7/CMA.4 “Guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Annex I. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=37.

²⁰ Decision 4/CMA.6 “Matters relating to cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement”.

4.2. Functions

10. Pursuant to paragraphs 27–28 of 7/CMA.4, the mechanism registry shall:
- (a) Take the form of a standardized electronic database and shall track A6.4ERs and CERs;
 - (b) Be consistent with the requirements for registries contained in the guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement and further relevant decisions of the CMA;
 - (c) Be hosted and maintained by the secretariat.
11. The **mechanism** registry shall track CERs transitioned from the CDM registry and two types of A6.4ERs: AERs and MCUs.
12. Each A6.4ER shall be indivisible and **is** equal to 1 tCO₂-e pursuant to paragraph 1(b) of the RMPs.²¹
13. Each A6.4ER tracked in the mechanism registry shall **be assigned have** uniquely identifying information that shall remain immutable throughout the lifetime of an A6.4ER, comprising:
- (a) “UN01” designating **to identify** the mechanism registry as the issuing registry;
 - (b) The host Party identifier as per the common nomenclature of Parties, **as published on the UNFCCC website;**²²
 - (c) The Article 6.4 mechanism activity identifier as communicated **through in** the issuance instruction by the Article 6.4 mechanism information system;
 - (d) The year **during which when** the greenhouse gas (GHG) emission reductions or net GHG removals occurred for which the A6.4ER is issued (**vintage year**);
 - (e) The serial number of each A6.4ER, starting at 1, **which is and** unique within each combination of **activity identifier and** vintage year **and activity**.
- 13_{bis}** Each A6.4ER tracked in the mechanism registry issued in respect of an activity involving removals and identified as having a negligible risk of reversal shall be assigned the flag “NRR”.
14. Each MCU shall **be assigned have** a unique identifier, comprising:
- (a) **The u**Uniquely identifying information **specified in in accordance with** paragraph 13 above;
 - (b) “MCU” **designation, indicating the A6.4ER is an to identify the A6.4ER as an** MCU;

²¹ Decision 3/CMA.3 “Rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Annex. **Available at:** https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=29.

²² Relevant link to the Common Nomenclatures list is available here: <https://unfccc.int/process-and-meetings/the-paris-agreement/the-paris-agreement/cooperative-implementation/carp-submission-portal/common-nomenclatures-0>.

- (c) An indicator reflecting ~~Identification of~~ whether the MCU may be authorized post-issuance, as follows:
- (i) “PI”, indicating that the ~~to identify that the~~ MCU ~~may~~ ~~can~~ be authorized post-issuance;
 - (ii) “NPI”, indicating that the ~~to identify that the~~ MCU ~~may not~~ or ~~may~~ ~~can~~ no longer be authorized post-issuance.
15. Each AER shall ~~be assigned~~ ~~have~~ a unique identifier, comprising:
- (a) ~~The uniquely identifying information specified in accordance with paragraph 13 above;~~
 - (b) “CA0001” designation, identifying that the AER is issued in respect of the cooperative approach designated under the ~~to identify the Article 6.4 mechanism as the cooperative approach according to the~~ common nomenclature of Article 6.2 cooperative approaches, corresponding to the use of the Article 6.4 mechanism between Parties to the Paris Agreement;
 - (c) An ~~its~~ authorization type indicator, as follows:
 - (i) “N”, indicating that the ~~to identify~~ AERs ~~is~~ is authorized for use towards an NDC ~~use~~;
 - (ii) “I”, indicating that the AER is authorized for use towards ~~to identify AERs authorized for international mitigation purposes;~~
 - (iii) “O”, indicating that the AER is authorized for use towards ~~to identify AERs authorized for~~ other purposes;
 - (d) An indicator of the ~~its~~ conditionality of the authorization, as follows:
 - (i) “C”, indicating that the ~~to identify~~ AERs ~~is~~ is subject to ~~with~~ additional conditions on ~~its~~ ~~their~~ authorization;
 - (ii) “NC”, indicating that the ~~to identify~~ AERs ~~is~~ is not subject to ~~with no~~ additional conditions on ~~its~~ ~~their~~ authorization.
16. The flag “FT” if the AER in question has been first transferred (see 5.3.2 below).
- ~~17. If an AER has been first transferred, it shall be identified with “FT” in accordance with section.~~
18. Each CER tracked in the mechanism registry shall ~~be assigned~~ ~~have~~ a unique identifier, comprising:
- (a) Designation as a “CER”;
 - (b) Designation as “2020”, indicating that the CER corresponds to ~~identify it as~~ a pre-2021 emission reduction, identical for all CERs in the mechanism registry;

- (c) The Kyoto Protocol serial number assigned to ~~of~~ the CER as transferred from the CDM registry.²³
- 19. Each A6.4ER and/or CER shall be held in only one account in the mechanism registry at any given time.

4.3. Account types

- 20. The Pursuant to paragraph 32 of 7/CMA.4, the mechanism registry shall include ~~have~~ the following account types:
 - (a) Pending account, to which all A6.4ERs shall be issued;
 - (b) Holding account, which may acquire A6.4ERs or CERs tracked in the mechanism registry;
 - (c) Share of proceeds for adaptation account, which receives A6.4ERs in accordance with paragraph 58 of the RMPs (SoP account);
 - (d) Account for the mandatory cancellation of A6.4ERs for OMGE in accordance with paragraph 59 of the RMPs (mandatory cancellation for OMGE account);
 - (e) Account for the voluntary cancellation of AERs for OMGE in accordance with paragraph 70 of the RMPs and paragraph 40 of 7/CMA.4;
 - (f) Retirement account for AERs used towards the achievement of NDCs;
 - (g) Retirement account for CERs used towards the achievement of the first or first updated NDC;
 - (h) Account for cancellation of AERs for other international mitigation purposes;
 - (i) Account for voluntary cancellation of AERs for other purposes;
 - (j) Account for voluntary cancellation of MCUs and CERs for other purposes;
 - (k) Account for administrative cancellation of A6.4ERs and CERs tracked in the mechanism registry for corrective actions and other purposes, as necessary;
 - (l) Holding account for the reversal risk buffer pool (buffer pool account);
 - (m) Account for cancellation of A6.4ERs from the reversal risk buffer pool for reversal events (cancellation for reversals account).
- 21. Each account Accounts shall be identifiable by a unique account number, which shall be designated at either upon the establishment of the mechanism registry or at the time the account is openedthe opening of accounts in accordance with this procedure, as applicable.

²³ Decision 7/CMA.4 “Guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Annex I, paragraph 19. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=39.

21^{bis} If requested by the Supervisory Body, pursuant to the “Standard: Requirements for activities involving removals under the Article 6.4 mechanism”, the registry administrator shall partake in the regular stress-test of the buffer pool account.²⁴

4.4. Account opening

22. The ~~mechanism~~ registry administrator shall open ~~one account for each account type referred to in paragraph 20 above except for those referred to in paragraph 20(b) and (f)–(i) above~~ the following accounts upon the establishment of the mechanism registry:

- (a) Pending account, as referred to in paragraph 20(a) above;
- (b) The account for the mandatory cancellation of A6.4ERs towards OMGE, as referred to in paragraph 20(d) above;
- (c) The account for the voluntary cancellation of A6.4ERs towards OMGE, as referred to in paragraph 20(e) above;
- (d) Account for the administrative cancellation of A6.4ERs and CERs, as referred to in paragraph 20(k) above;
- (e) Buffer pool account, as referred to in paragraph 20(l) above;
- (f) Cancellation for reversals account, as referred to in paragraph 20(m) above.

22^{bis} The registry administrator shall arrange the opening of the SoP account referred to in paragraph 20(c) above with the Adaptation Fund. Upon completion of account opening processes, including identity verification of the Adaptation Fund’s account representatives, the registry administrator shall open the SoP account and designate the Adaptation Fund as its account holder.

23. The opening and maintenance of a holding account is subject to fees in accordance with the fee schedule contained in **Appendix**.

4.4.1. Party accounts

23^{bis} Parties may request to open the following accounts in the mechanism registry:

- (a) Holding account, as referred to in paragraph 20(b) above;
- (b) Retirement account for AERs, as referred to in paragraph 20(f) above;
- (c) Retirement account for CERs, as referred to in paragraph 20(g) above;
- (d) Account for the cancellation of AERs for other international mitigation purposes, as referred to in paragraph 20(h) above;
- (e) Account for the voluntary cancellation of AERs for other purposes, as referred to in paragraph 20(i) above;
- (f) Account for the voluntary cancellation of CERs and MCUs for other purposes, as referred to in 20(j) above.

²⁴ Standard: Requirements for activities involving removals under the Article 6.4 mechanism. Available at: <https://unfccc.int/sites/default/files/resource/A6.4-STAN-METH-002.pdf>.

24. To open an account, a Party shall, via their DNA, submit the applicable form on the designated interface on the UNFCCC website. This shall include needs to designating at least two representatives who shall be subject to identity verification processes of the Article 6.4 mechanism, and who shall assumes the authority and responsibility for all actions related to regarding the account. Parties shall nominate their representative on the UNFCCC dedicated interface via their DNA representative.
25. Any Party may open its own holding account referred to in paragraph 20(b) above by submitting a request for opening such account through the dedicated interface on the UNFCCC website. The mechanism registry administrator will treat Party account holders as having considered all rules and regulations related to the mechanism registry, and any other information provided to them with respect to the mechanism registry, prior to opening an account.
- 25^{bis} Upon receipt of the applicable form from a DNA, the registry administrator shall undertake any applicable identity verification processes. Upon successful completion of the verification processes, the registry administrator shall open the requested Party account(s).
26. Any Party may open its own account(s) for retirement and/or for cancellation for other international mitigation purposes and for other purposes referred to in paragraph 20(f)–(i) above in the mechanism registry by submitting a request for opening such account(s) through a dedicated interface on the UNFCCC website, which shall include specifying the types of A6.4ERs and/or CERs that may be transferred into the account, as applicable.²⁵

4.4.2. Public and private entity holding accounts

4.4.2.1. Activity participants

27. The mechanism registry shall open a holding account for public and private entities that are activity participants, in accordance the Letter of Authorization provided by their authorizing Party.
28. Public and private entities may, subject to the acceptance of any applicable terms and conditions for entity account holders, the identity verification processes of the mechanism registry,²⁶ and the authorization from a Party in accordance with paragraph 29–31 below, open its own holding account by submitting, via the DNA representative of the authorizing Party, a request for opening such account through the dedicated interface on the UNFCCC website.
29. Public and private entities may request to open a holding account(s) in the mechanism registry by completing all relevant sections of the entity account opening request form.
30. To authorize a public or private entity to open an account in the mechanism registry, a Party, via its DNA representative, shall submit to the Registry Administrator via the designated interface on the UNFCCC website, the entity account opening request form completed with the Party's authorization to open the requested account(s)

²⁵ Parties may only open the accounts listed in 20 1(f)1(h)1(i) above if they have fulfilled sections II and IV of decision 2/CMA.3 in respect to its participation in the mechanism registry.

²⁶ Which shall include “Know your customer” measures developed for the mechanism registry.

31. Upon receipt of a completed entity account opening request form from the DNA of a Party, via the designated interface on the UNFCCC website, the Registry Administrator shall undertake any applicable verification processes. Upon successful completion of the verification processes, the Registry Administrator shall invoice the public or private entity for any applicable fees. Upon receipt of any applicable fees, the Registry Administrator shall open the requested account(s).²⁷

32. Each holding account may only be authorized by one Party. Public and private entities may be account holders of multiple holding accounts each authorized by different Parties.

33. Public or private entities wishing to open an account within the mechanism registry shall designate a representative who assumes the authority and responsibility for all actions regarding the account in accordance with this procedure, all rules and regulations relating to the mechanism registry and any applicable terms and conditions for entity account holders.

27 Activity participants shall, subject to the acceptance and continued compliance with any applicable terms and conditions for entity account holders and the completion of any applicable identity verification processes of the mechanism registry,²⁸ have holding account(s) in the mechanism registry.

27^{bis} To open their account(s), activity participants must submit the applicable form directly to the registry administrator. Activity participants do not need to submit this form via their authorizing DNA. Instead, activity participants must attach to the submission of the form their Host Party approval and authorization of activity participants form for Article 6.4 projects (A6.4-FORM-GOV-010)²⁹ and/or Authorization of activity participants by other participating parties form for Article 6.4 projects (A6.4-FORM-GOV-011),³⁰ as applicable, via the dedicated interface on the UNFCCC website.

27^{ter} On the applicable form, activity participants shall designate at least two authorized representatives who assume the authority and responsibility for all actions regarding all accounts of the entity in the mechanism registry.

27^{quater} Upon receipt of the an applicable form from an activity participant, the registry administrator shall undertake any applicable identity verification processes. Upon successful completion of the verification processes, the registry administrator shall invoice the activity participant for any applicable fees. Upon receipt of any applicable fees, the registry administrator shall open the requested account(s).³¹

²⁷ Authorized entity accounts shall be opened and maintained pursuant to the authorizing Party's fulfilment of sections II and IV of decision 2/CMA.3, unless otherwise advised by the authorizing Party.

²⁸ Which shall include "know-your-customer" measures developed for the mechanism registry.

²⁹ Host Party approval and authorization of activity participants form for Article 6.4 projects (A6.4-FORM-GOV-010) or, for programmes of activities, Host Party approval and authorization of activity participants form for Article 6.4 programmes of activities (A6.4-FORM-GOV-014).

³⁰ Authorization of activity participants by other participating parties form for Article 6.4 projects (A6.4-FORM-GOV-011) or, for programmes of activities, Authorization of activity participants by other participating parties form for Article 6.4 programmes of activities (A6.4-FORM-GOV-015).

³¹ Authorized entity accounts shall be opened and maintained pursuant to the authorizing Party's fulfilment of sections II and IV of the annex to decision 2/CMA.3, unless otherwise advised by the authorizing Party.

27^{quinquies} Each holding account may only be authorized by one Party. Activity participants may be account holders of multiple holding accounts, each authorized by different Parties.

4.4.2.2. Non-activity participant public and private entities

27^{sexies} Non-activity participant public and private entities may, subject to the acceptance of and continued compliance with any applicable terms and conditions for entity account holders, the identity verification processes of the mechanism registry,³² and the authorization from a Party in accordance with paragraph 35–37 below, open their own holding account(s) in the mechanism registry.

27^{septies} To open (an) account(s), public and private entities that are not activity participants shall submit, via the DNA representative of the Party authorizing the entity, the applicable form through a dedicated UNFCCC website interface. On the applicable form, activity participants shall designate at least two authorized representatives who assume the authority and responsibility for all actions regarding all accounts of the entity in the mechanism registry.

27^{octies} Upon receipt of the applicable form from a DNA, the registry administrator shall undertake any applicable identity verification processes. Upon successful completion of the verification processes, the registry administrator shall invoice the public or private entity for any applicable fees. Upon receipt of any applicable fees, the registry administrator shall open the requested account(s).³³

27^{novies} As provided in paragraph 27^{quinquies} above, each holding account may only be authorized by one Party. Public and private entities may be account holders of multiple holding accounts, each authorized by different Parties.

4.5. Suspension, termination and reactivation of accounts

34. A Party, or a public or private entity, having a holding account, retirement account and/or account for cancellation of AERs and CERs referred to in paragraph 20(b) and (f)–(i) above, as applicable, may request the registry administrator to suspend, reactivate or terminate its account(s) at any time via the dedicated interface on the UNFCCC website.
35. A Party may request the registry administrator to suspend, reactivate or terminate any of the holding accounts of public or private entities that it had authorized to open in the **mechanism** registry at any time via the dedicated interface on the UNFCCC website.
36. If a holding account is requested for termination, and if it still contains A6.4ERs and/or CERs, the registry administrator shall arrange for the transfer of the remaining A6.4ERs and/or CERs in accordance with the instructions provided by the account holder, **either at the time of the account** ~~when opening the account~~ or while the account was active.
37. The registry administrator shall suspend an account in the mechanism registry if:
 - (a) It finds irregularity in the operation or use of the **mechanism** registry which reasonably requires the account to be suspended;

³² Which shall include “know-your-customer” measures developed for the mechanism registry.

³³ Authorized entity accounts shall be opened and maintained pursuant to the authorizing Party’s fulfilment of sections II and IV of the annex to decision 2/CMA.3, unless otherwise advised by the authorizing Party.

- (b) The account holder has breached, or **there is a reasonable basis to believe they reasonably expected to** have breached, any applicable terms and conditions for entity account holders and determines suspension of the account is appropriate;
 - (c) The account holder's authorizing Party requests the registry administrator to suspend the account, pursuant to paragraph 35 above.
38. The registry administrator shall reactivate **an- suspended** account in the **mechanism** registry if:
- (a) The **identified** irregularity in the operation or use of the **mechanism** registry is resolved, **where if** applicable pursuant to paragraph 37(a) above;
 - (b) The account holder's breach, or suspected breach, of the terms and conditions for entity account holders has been satisfactorily resolved, and the registry administrator determines reactivation of the account is appropriate, **if where** applicable pursuant to paragraph 37(b) above;
 - (c) The account holder's authorizing Party requests the registry administrator to reactivate the account, **where if** applicable pursuant to paragraph 37(c) above.
39. The registry administrator shall terminate an account in the mechanism registry if:
- (a) The account holder has breached, or **there is reasonable basis to believe that they is reasonably suspected to** have breached, the terms and conditions for entity account holders and determines termination of the account is appropriate;
 - (b) The account holder's authorizing Party requests the registry administrator to terminate the account, pursuant to paragraph 35 above.

5. Transaction procedure

5.1. General

40. In accordance with best practices for operating registries, actions undertaken by users in the **mechanism** registry will **be** processed automatically when they are made, provided all requirements for the action are met. Users are solely responsible for ensuring **the accuracy of their** transaction details are correct at the point of transfer. Transfers in the **mechanism** registry are final, and the registry administrator does not warrant that transfers can be reversed.
41. **All t**ransactions **will be recorded** in the mechanism registry **will be recorded** in Coordinated Universal Time (UTC).

5.2. Issuance and distribution

42. Upon approval of a request for issuance of A6.4ERs by the Supervisory Body in accordance with the activity cycle procedure, the registry administrator will receive an

issuance instruction³⁴ containing the specification and quantity of A6.4ERs to be issued, and the contact details of the activity participant's focal points, as provided in their modalities of communication.³⁵

43. The registry administrator shall review the issuance instruction for completeness, and if deemed the instruction is complete and valid,³⁶ the registry administrator shall enter the final approval of issuance in the mechanism registry, which shall triggering the following automated actions:
- (a) Notification of the final approval of issuance is sent to the focal points ~~are notified of the final approval of issuance~~;
 - (b) A request is sent to the focal points to complete the distribution form,³⁷ specifying the accounts to which the A6.4ERs shall be distributed upon issuance;³⁸
 - (c) The mechanism registry shall issue and immediately forward 5 per cent of the issued A6.4ERs to the SoP account, unless the host Party is a least developed country or a small island developing State using the exemption from the share of proceeds for adaptation pursuant to paragraph 20 of decision 6/CMA.6, "Further guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement"^{39,40} ~~the registry shall issue and immediately forward 5 per cent of the issued A6.4ERs to the SoP account~~;
 - (d) The mechanism registry shall issue and immediately forward 2 per cent of the issued A6.4ERs to the mandatory cancellation for OMGE account;
 - (d)^{bis} For activities involving removals, the mechanism registry shall issue and immediately forward the proportion of A6.4ERs determined for transfer to the buffer pool account to the buffer pool account;⁴¹

³⁴ The issuance instruction is automatically communicated from the Mechanism Information System and delivered to the registry administrator. The issuance instruction shall contain all data fields necessary to form the unique identifier of A6.4ERs to be issued and the modalities of communication with activity participants on matters related to issuance and distribution.

³⁵ Provided in accordance with the "Procedure: Article 6.4 activity cycle procedure for projects" (A6.4-PROC-AC-002). Available at: <https://unfccc.int/sites/default/files/resource/A6.4-PROC-AC-002.pdf> or the "Procedure: Article 6.4 activity cycle procedure for programmes of activities" (A6.4-PROC-AC-003). Available at: <https://unfccc.int/sites/default/files/resource/A6.4-PROC-AC-003.pdf>.

³⁶ See paragraph 44^{bis} below on invalid issuance instructions.

³⁷ To be developed and provided for automated submission in the mechanism registry.

³⁸ See paragraph 44^{bis} below on invalid issuance instructions.

³⁹ Decision 6/CMA.6. "Further guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement". Available at: https://unfccc.int/sites/default/files/resource/ema2024_17a01E.pdf#page=36.

⁴⁰ Communicated through their activity approval in accordance with the section 4.4 of the "Procedure: Article 6.4 activity cycle procedure" (A6.4-PROC-AC-002). Available at: <https://unfccc.int/sites/default/files/resource/A6.4-PROC-AC-002.pdf> or section 4.4 of the "Procedure: Article 6.4 activity cycle procedure for programmes of activities" (A6.4-PROC-AC-003). Available at: <https://unfccc.int/sites/default/files/resource/A6.4-PROC-AC-003.pdf>.

⁴¹ Proportion to be determined in accordance with the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism".

- (e) If the A6.4ERs forwarded in accordance with (c) and (d) above are authorized,⁴² they shall be issued as AERs, and, upon forwarding to the SoP account and the mandatory cancellation for OMGE account, the respective AERs shall be marked as "first transferred";
 - (f) If the A6.4ERs forwarded in accordance with (c) and (d) above are not authorized, they shall be issued as MCUs.
44. Upon receipt of the distribution form from the focal points, the mechanism registry shall automatically issue the remaining A6.4ERs into the pending account and immediately forward them according to the distribution instruction, upon receipt of the distribution form.⁴³ Activity participants may submit the distribution form for partial issuance and distribution of the total quantity of A6.4ERs approved for issuance by the registry administrator.
- ~~45. If the registry administrator's review referred to in paragraph 43 above finds the issuance instruction to be incomplete, the automated actions provided in paragraph 43(a)-(f) above shall not proceed, and the registry administrator shall notify the focal points as appropriate.~~
- ~~46. If any of the accounts to which the A6.4ERs are to be distributed are suspended, terminated, not valid, or not authorized to receive the A6.4ERs proposed for distribution to the account, the issuance shall not proceed and the registry administrator shall notify the focal points as appropriate.~~
- 44_{bis} The registry administrator shall deem an issuance instruction invalid if:
- (a) The registry administrator has received notification from the Supervisory Body that the activity participants have failed to submit a monitoring report by its due date determined in accordance with the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism", and the operations of issuance, transfer and cancellation of A6.4ERs resulting from the activity are thereby suspended;
 - (b) Any of the accounts to which the A6.4ERs are to be distributed are suspended, terminated, invalid, or unauthorized to receive the proposed A6.4ERs.
- 44_{ter} If the registry administrator deems an issuance instruction to be incomplete or invalid, the automated actions provided in paragraph 43 above shall not be executed in respect of the invalid or incomplete issuance instruction, and the registry administrator shall notify the focal points as appropriate.

⁴² A statement of authorization has been provided in accordance with the activity cycle procedures, which authorizes the respective A6.4ERs.

⁴³ Activity participants should note that post-issuance authorization is only possible for MCUs distributed to, and still held by the account[s] of the activity participants.

5.3. Transfers

5.3.1. General

47. Unless transfer operations in respect of the account holder or the affected A6.4ERs have been suspended in accordance with paragraph 47^{quater} below, account holders may ~~A Party, or public or private entity, that has its own holding account in the mechanism registry may, through a dedicated interface on the UNFCCC website,~~ transfer the A6.4ERs and/or CERs in their ~~its~~ holding account(s) to other account(s) via the dedicated interface on the UNFCCC website, specifying at a minimum:

- (a) The unit type(s)⁴⁴ for transfer, as applicable;
- (b) The ~~number amount~~ of units for transfer for each unit type, along with ~~a their~~ series of unique identifiers ~~of the units~~;
- (c) The destination account(s).

47^{bis} If the transfer is to a different account holder, the registry administrator shall notify the recipient account holder of the request for transfer for their acceptance or rejection. Until the recipient account holder accepts or rejects the transfer, the transferring account holder may withdraw the request at anytime. If the recipient account holder accepts the transfer, the registry administrator shall transfer the A6.4ERs and/or CERs in accordance with the specifications in the transfer request. If the recipient account holder rejects the transfer, the registry administrator shall notify the account holder that requested the transfer and void the request.

47^{ter} If the transfer is to a different account of the same account holder, the registry administrator shall transfer the A6.4ERs and/or CERs in accordance with the specifications provided in the transfer request.

47^{quater} Where the registry administrator receives notification that activity participants have failed to submit a monitoring report by the due date determined in accordance with the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism", the registry administrator shall suspend all transfer operations in respect of an account holder and any A6.4ERs resulting from the activity for which the monitoring report was due. This suspension shall remain in place until the registry administrator receives instruction from the Supervisory Body to resume the suspended mechanism registry operations.

~~48. The registry administrator shall transfer the units in accordance with the specifications in the transfer request.~~

⁴⁴ AERs, MCUs and/or CERs.

5.3.2. First transfer

49. In accordance with decision 2/CMA.3⁴⁵ and decision 6/CMA.4,⁴⁶ the first transferring Party shall must specify its definition of how it defines "first transfer", which is to be provided in accordance with the activity cycle procedures.
50. AERs shall be identified with their first transfer status, in addition to their unique identifier in accordance with section 4.2 above. In accordance with section 8 below, the first transfer status of AERs shall be publicly available streamed on the UNFCCC website and included in the reports to DNAs designated national authorities (DNAs) referred to in paragraph 78. This information may be utilized by Parties for the purposes of paragraph 13 of 4/CMA.6.⁴⁷
51. AERs shall be identified as first transferred at the earlier occurrence of:
- (a) A When a forwarding to the holding account of the Adaptation Fund or a cancellation account for OMGE takes place;
 - (b) When an international transfer, including takes place via:
 - (i) The transfer of the AER from an account held by or authorized by one Participating Party to an account held by or authorized by another Participating Party;
 - (ii) The transfer of the AER to the account for cancellation of AERs for international mitigation purposes, as referred to in paragraph 20(h) above;
 - (iii) The transfer of the AER to the account for cancellation of AERs for other purposes, as referred to in paragraph 20(h) above; or
 - (c) The point at which the authorizing Participating Party of the AER's definition of first transfer deems the AER to have been first transferred, in line with its definition of "first transfer".
52. If a Party defines first transfer to occur at the point of authorization or the point of issuance, the affected AERs shall be identified as "first transferred" immediately upon issuance in the mechanism registry.

5.3.3. Retirement for use towards nationally determined contributions

53. A Participating Party, and a public or private entity,ies if authorized to do so, may transfer AERs from its holding account to its retirement account corresponding to of the applicable NDC period.

⁴⁵ Decision 2/CMA.3 "Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement." Annex, paragraph 30-31. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=15.

⁴⁶ Decision 6/CMA.4 "Matters relating to cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement." Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=2.

⁴⁷ Decision 4/CMA.6. "Matters relating to cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement." Available at: https://unfccc.int/sites/default/files/resource/cma2024_17a01E.pdf#page=18.

54. A Party, ~~or a~~ public or private entity, ~~ies~~ if authorized to do so, may transfer CERs from its holding account to its CER retirement account ~~for CERs~~ for use towards first or first updated NDC.

5.3.4. Cancellation

55. A Participating Party, ~~or a~~ public or private entity authorized by a Participating Party having a holding account in the mechanism registry may transfer AERs from its holding account to the account for voluntary cancellation for OMGE in the mechanism registry, ~~as~~ referred to in paragraph 20(e) above.
56. A Participating Party, ~~or a~~ public or private entity authorized by a Participating Party having a holding account in the mechanism registry may transfer AERs ~~from in~~ its holding account to the account for cancellation of AERs for international mitigation purposes referred to in paragraph 20(h) above, ~~provided a if the~~ Participating Party has opened the latter account in the mechanism registry.
57. A Participating Party or public or private entity authorized by a Participating Party having a holding account in the mechanism registry may transfer AERs ~~in from~~ its holding account to the account for voluntary cancellation of AERs for other purposes in the mechanism registry referred to in paragraph 20(i) above ~~if provided~~ the Participating Party has opened the latter account in the mechanism registry.
58. A Party, or public or private entity, having a holding account in the mechanism registry may transfer MCUs and CERs ~~from in~~ its holding account to the account for voluntary cancellation of MCUs and CERs in the mechanism registry referred to in paragraph 20(j) above.
59. The A6.4ERs and CERs transferred to a cancellation account in accordance with this section shall not be further transferred or used for any other purpose, including towards the achievement of any NDC or for other international mitigation purposes.

59^{bis} Where the registry administrator receives notification from the Supervisory Body of a reversal event, the registry administrator shall immediately:

- (a) Notify the activity participants of the results of the Supervisory Body's review and the amount and type of A6.4ERs required for cancellation via transfer from the buffer pool account to the cancellation for reversals account;
- (b) Transfer the number of A6.4ERs equal to the amount of reversals from the buffer pool account to the cancellation for reversals account;
- (c) Where the reversal event is identified in the Supervisory Body's review as an avoidable reversal event, notify the activity participants that they are fully liable for replenishing the buffer pool account with the equivalent amount of AERs or MCUs, as applicable, via transfer directly to the buffer pool account within the time frame specified by the Supervisory Body in its review documentation.

6. Post-issuance authorization and change of authorization

60. Where a Party submits a post-issuance authorization, or a change of authorization in accordance with the activity cycle procedures,⁴⁸ any invalidity must be resolved before the registry administrator ~~may process~~~~will action~~ the post-issuance authorization in the ~~mechanism~~ registry.

6.1. Post-issuance authorization

61. If a Party submits a post-issuance authorization of issued MCUs in accordance with the activity cycle procedures, the mechanism registry shall automatically ~~verify~~~~check to confirm~~ that the ~~relevant~~ conditions ~~for related to~~ providing such a ~~post-issuance~~ authorization ~~of the affected MCUs are~~ are satisfied.⁴⁹
62. If it is confirmed that the conditions referred to in paragraph 61 above are ~~confirmed to be~~ satisfied, the mechanism registry administrator shall:
- (a) Track and change the authorization status of the affected MCUs to AERs;
 - (b) Track the MCUs that were forwarded to the SoP account and change them from MCUs to AERs and ~~distinguish~~ ~~designate~~ them as “first transferred” in accordance with section 5.3.2 above;
 - (c) Track the MCUs that were forwarded to the mandatory cancellation for OMGE account and change them from MCUs to AERs and ~~designate~~ ~~distinguish~~ them as “first transferred” in accordance with section 5.3.2 above.
63. If the mechanism registry’s ~~verification described check (referred to~~ in paragraph 61 above) identifies ~~that~~ the conditions related to providing a post-issuance authorization of the affected MCUs are not satisfied, the secretariat shall ~~notify~~ ~~communicate this to~~ the host Party ~~accordingly~~.

6.2. Change of authorization

64. If a Party submits a change of authorization statement in accordance with activity cycle procedures with respect to issued A6.4ERs, and the affected A6.4ERs are held in the mechanism registry, the ~~mechanism~~ registry administrator shall automatically ~~verify~~ ~~check to confirm~~ that the ~~relevant~~ conditions ~~for related to~~ providing ~~such a post-issuance~~ change ~~of authorization of the affected A6.4ERs~~ are satisfied.⁵⁰

⁴⁸ For example, a Party provides a post-issuance authorization which updates MCUs in the registry to AERs, but the accounts which hold the affected MCUs are not authorized to hold AERs.

⁴⁹ Conditions referred to in the activity cycle procedures. Relevant regulations available here: <https://unfccc.int/process-and-meetings/bodies/constituted-bodies/article-64-supervisory-body/rules-and-regulations>.

⁵⁰ Conditions referred to in the activity cycle procedures.

65. If ~~it is confirmed that~~ the conditions referred to in paragraph 64 above are **confirmed to be** satisfied, the **mechanism** registry administrator shall:
- (a) Track the A6.4ERs affected by the change of authorization and held in the activity participant accounts, and change their authorization in accordance with the change of authorization **statement**;
 - (b) Track the A6.4ERs that were forwarded or first transferred, as applicable, to the SoP account and change their authorization;
 - (c) Track the A6.4ERs that were forwarded or first transferred, as applicable, to the mandatory cancellation for OMGE account and change their authorization.
66. If the mechanism registry's **verification described check** ~~(referred to~~ in paragraph 64 above) identifies **that** the conditions related to providing a post-issuance change of authorization of the affected A6.4ERs are not satisfied, the secretariat shall notify **communicate this to** the host Party **accordingly**.

7. Interaction with other systems

67. The mechanism registry shall interact with the following systems at a minimum, as required for its operation:
- (a) The CARP;
 - (b) The international registry;
 - (c) The CDM registry;
 - (d) Participating Parties' registries;
 - (e) The Article 6.4 mechanism information system;
 - (f) The United Nations Enterprise Resource Planning System.
68. Regarding the interaction with the international registry, **and** pursuant to paragraph 49 of 7/CMA.4 and paragraph 23 of annex I to decision 6/CMA.4,⁵¹ the mechanism registry shall be connected to the international registry. **Thise** connection shall:
- (a) Allow for automated pulling and viewing of data and information on holdings and the action history of AERs for use by Parties participating in the Article 6.4 mechanism that have an account in the mechanism registry. **and, in** accordance with paragraph 17 of decision 6/CMA.6,⁵² **it shall also** enable the transfer of AERs to the international registry, consistent with the interoperability arrangements applicable to all registries described in **decision 6/CMA.4, annex I, section I.B of**

⁵¹ Decision 6/CMA.4 "Matters relating to cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement." Annex I, paragraph 23. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=10.

⁵² Decision 6/CMA.6. "Further guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement." Paragraph 17. Available at: https://unfccc.int/sites/default/files/resource/cma2024_17a01E.pdf#page=36.

annex I to decision 6/CMA.4,⁵³ and supporting the execution of the functions listed in decision 2/CMA.3, annex, paragraph 29 of the annex to decision 2/CMA.3;⁵⁴

- (b) Enable the execution of the functions referred to in paragraphs 9–10 of annex I to decision 6/CMA.4.⁵⁵

69. Regarding the interaction with the CDM registry:

- (a) Pursuant to paragraph 75(b) of the RMPs,⁵⁶ the mechanism registry shall be able to receive data from the CDM registry for the purpose of transferring CERs;
- (b) Pursuant to paragraph 18 of 7/CMA.4⁵⁷ the transfer data received by the mechanism administrator shall include the full serial numbers of the eligible CERs and the identification of the receiving account. All transfer data shall be subject to a reconciliation process to be developed and implemented by the registry administrators of the two registries (the secretariat). Pursuant to paragraph 19 of 7/CMA.4,⁵⁸ the registry administrator shall check the transfer data received from the CDM registry and shall record transferred eligible CERs in the receiving accounts as communicated by the CDM registry administrator;
- (c) Pursuant to paragraph 20 of 7/CMA.4,⁵⁹ the mechanism registry may continue to receive transfers of CERs from the CDM registry until a date to be determined by the CMA.

70. Regarding the interaction with participating Parties' registries, pursuant to paragraph 17 of decision 6/CMA.6,⁶⁰ participating Parties' registries referred to in paragraph 29 of the

⁵³ Decision 6/CMA.4 "Matters relating to cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement." Annex I, section I.B. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=9.

⁵⁴ Decision 2/CMA.3 "Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement." Annex, paragraph 29. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=15.

⁵⁵ Decision 6/CMA.4 "Matters relating to cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement." Annex I, paragraphs 9-10. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=10.

⁵⁶ Decision 3/CMA.3 "Rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, of the Paris Agreement." Annex. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=29.

⁵⁷ Decision 7/CMA.4 "Guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement." Annex I, paragraph 18. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=39.

⁵⁸ Ibid., paragraph 19.

⁵⁹ Decision 7/CMA.4 "Guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement." Annex I, paragraph 19. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=39.

⁶⁰ Decision 6/CMA.6. "Further guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement." Available at: https://unfccc.int/sites/default/files/resource/cma2024_17a01E.pdf#page=36.

annex to decision 2/CMA.3⁶¹ may voluntarily connect to the mechanism registry, and the This connection shall enable the transfer of AERs, consistent with decision 6/CMA.4, annex I, paragraphs 9–10, while ensuring the avoidance of double-counting, consistent with paragraph 18 of annex I to decision 6/CMA.4,⁶² annex I, paragraph 18, and the ability to pull and view data and information on holdings and the action history of AERs.

71. Regarding the interaction with the CARP, and pursuant to paragraph 46 of annex I to decision 7/CMA.4, the interaction shall enable the synchronization of common nomenclatures, the automated prefilling of the agreed electronic format, and the fulfilment of other quantitative information requirements pursuant to chapter IV (Reporting) of the annex to decision 2/CMA.3.⁶³
72. The registry administrator shall manage the data exchanges between the mechanism registry and other systems in accordance with standards and recommended practices to be developed in accordance with decision 6/CMA.4.⁶⁴

8. Reporting and transparency

8.1. Publicly available information

73. Pursuant to paragraph 48 of annex I to 7/CMA.4,⁶⁵ the registry administrator shall make non-confidential information relating to the activities of the mechanism registry publicly available and provide a publicly accessible interface on the UNFCCC website.
74. The mechanism registry shall stream information on the activities of the mechanism registry to the public in real time through on the dedicated interface on the UNFCCC website in real time. This information shall include the information on, at minimum:
 - (a) The total quantity amount of AERs and MCUs issued; AERs first transferred; AERs, MCUs and CERs cancelled, both mandatorily and voluntarily, by cancellation type and purpose; and AERs and CERs retired during in the reporting period and cumulatively the accumulated amount since the beginning of the first report;

⁶¹ Decision 2/CMA.3 “Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement.” Annex, paragraph 29. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=15.

⁶² Decision 6/CMA.4 “Matters relating to cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement.” Annex I, paragraph 18. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=10.

⁶³ Decision 2/CMA.3 “Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement.” Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=15.

⁶⁴ Decision 6/CMA.4 “Matters relating to cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement.” Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=2.

⁶⁵ Decision 7/CMA.4 “Guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Annex I, paragraph 48. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=39.

- (b) The quantity amount of AERs, MCUs and CERs held in each holding account, disaggregated by vintage year, their authorization status, and their first transfer status, as applicable.
75. The registry administrator shall annually prepare:
- (a)^{bis} A report to be published on the dedicated interface on the UNFCCC website containing information on the composition of the buffer pool account, including the share of A6.4ERs by vintage, region and country, type of activity, authorization status, risk rating, and methodology;
- (a) Input for inclusion in to the annual report of the Supervisory Body to the CMA regarding the activities of the mechanism registry;
- (b) Input for inclusion in to the annual report of the secretariat to the CMA on the infrastructure, as per paragraph 36(c) of the annex to decision 2/CMA.3.⁶⁶
76. Party-specific information as described in (see section 8.2 below), shall also be made available on the publicly accessible interface on the UNFCCC website.

8.2. Party-specific information

77. Pursuant to paragraph 46 of decision 7/CMA.4,⁶⁷ the registry administrator shall, for each Participating Party, prepare the automatic prefilling of the agreed electronic format and of other quantitative information requirements pursuant to section IV (Reporting) of the annex to decision 2/CMA.3⁶⁸ in relation to AERs and the creation of records of internationally transferred mitigation outcomes in the accounts of the international registry so as to enable tracking pursuant to chapter VI.A (Tracking) of the annex to decision 2/CMA.3.⁶⁹ This information shall be delivered to the CARP in accordance with section 7 above.
78. Pursuant to paragraph 47 of 7/CMA.4,⁷⁰ the registry administrator shall produce and disseminate monthly reports to the DNAs of Parties participating in the Article 6.4 mechanism on the holdings and transaction history, including the first transfer status of

⁶⁶ Decision 2/CMA.3 “Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement.” Annex, paragraph 36 c). Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=24.

⁶⁷ Decision 7/CMA.4 “Guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Annex I, paragraph 46. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=39.

⁶⁸ Decision 2/CMA.3 “Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement.” Annex, section IV. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=18.

⁶⁹ Ibid. section VI.A. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf#page=22.

⁷⁰ Decision 7/CMA.4 “Guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement.” Annex I, paragraph 47. Available at: https://unfccc.int/sites/default/files/resource/cma2023_10a02E.pdf#page=39.

AERs, in relation to the accounts and transactions associated with the respective Parties.⁷¹

9. Security of the mechanism registry

79. The mechanism registry shall will be developed and operated according to best practice standards for registries, including in relation to its security and accessibility.
80. The registry administrator shall will periodically conduct occasionally need to undertake maintenance on the mechanism registry to ensure its remains secure and continueds security and proper functioning to operate in in accordance with best practice standards. During these times, access to the mechanism registry will be suspended for all (or all affected) users. Where possible, the registry administrator shall will provide reasonable advance notice for of any planned suspension of access. periods when access to the registry is planned to be suspended.
81. The mechanism registry shall be is provided to all users, on an 'as-is' basis. , and tThe registry administrator does not provide any warrant that the mechanism registry it will be free from any viruses, malicious software and or glitches; or that the information displayed on it is accurate, correct complete, or free from unauthorized alterations, including; or that the information has not been changed through malicious attacks or any other unauthorized third-party interventions.
82. Account holders are responsible for protecting their account login details from misuse or fraud and for promptly reporting any suspicious behaviour or functionality to the registry administrator via the dedicated interface on the UNFCCC website. If an account holder believes its account has been wrongfully accessed, it they are responsible for should contacting the registry administrator as soon as possible via the dedicated interface on the UNFCCC website or other official communication channels.
83. If the registry administrator suspects that there has been a breach of IT security, or identifies a serious security risk that threatens the integrity of the system, it shall will suspend all access to the mechanism registry. In such cases, aAccount holders will be notified via the contact details of their authorized representatives.

⁷¹ Decision 6/CMA.6. "Further guidance on the mechanism established by Article 6, paragraph 4, of the Paris Agreement." Paragraph 14 (b). Available at: https://unfccc.int/sites/default/files/resource/cma2024_17a01E.pdf#page=36.

Appendix. Fee schedule

1. The following fees shall apply to account holders of the registry for the mechanism established by Article 6, paragraph 4, of the Paris Agreement:
 - (a) An account opening fee for all accounts opened:
 - (i) USD 500 for the first account opened by an account holder;
 - (ii) USD 800 for the second and each additional subsequent accounts opened by an the same account holder;
 - (b) An annual account maintenance fee of USD 400 per for each account;
 - (c) Connection and initialization fees for all connecting Party registries shall at a level to be determined separately.
2. The following exemptions shall apply:
 - (a) Account holders that which are also activity participants shall be exempt from the account opening fee for the first account associated with each authorizing Party that they open, as referenced in paragraph (see para. 1(a) above);
 - (b) Account holders shall be exempt from the annual their account maintenance fee referenced in (see para. paragraph 11(b) above) for any account if they opened the respective account within the preceeding past 12 months;
 - (c) Party account holders shall be exempt from all fees.

- - - - -

Document information

Version	Date	Description
03.0	22 September 2025	Published as annex to the annotations of the SBM 018. Revision to include provisions from the "Standard: Requirements for activities involving removals under the Article 6.4 mechanism" and other necessary updates.
02.1	11 August 2025	Editorial revision of paragraph 28 to enhance clarity.
02.0	7 August 2025	SBM 017, Annex 6. Revision to streamline the process in paragraph 29.
01.0	14 February 2025	SBM 015, Annex 12. Initial adoption.

Decision Class: Regulatory
Document Type: Procedure
Business Function: Registry

Keywords: A6.4 mechanism, payments, registries, registry accounts, registry administrator
