

16th meeting of the Adaptation Committee

Agenda item 8 (a)

Engagement with the private sector

Draft AC recommendations on private sector engagement in adaptation

Bonn, Germany, 9-12 September 2019



Background and mandate

- ❖ AC flexible workplan 2016-18 > advance activities on the engagement of the private sector (PS)
 - ❖ AC 11 / AC 12 > mapping of actors (relevant literature); open survey of PS adaptation action and motivations -> Reports
 - ❖ 2018 > workshop to advance activities on the engagement of the PS, and foster greater contribution of the PS:
 - *Fostering engagement of the agri-food sector in resilience to climate change* (ITC and UNFCCC in Geneva, Switzerland from 29-31 October 2018), supported by Germany, Japan and the EU
 - ❖ AC flexible workplan 2019-21 > strengthen engagement with the private sector on mobilizing financial resources for adaptation action
 - ❖ 2019 Adaptation Forum > *Engagement of the private sector in adaptation planning processes, including NAPs: Challenges and opportunities* (Korea Global Adaptation Week on 10 April in Songdo, Korea)
 - ❖ TEM-A 2019 > *Adaptation Finance, including the private sector* (Bonn, 25-26 June 2019)
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Recommendations

- ❖ Draft recommendations developed from the outcomes and reports of the various events
- ❖ Draft recommendations related to:
 - ❖ The COP emphasizing the importance of engaging the private sector, associated opportunities and the importance of comprehensive stakeholder engagement
 - ❖ The COP inviting Parties to make full use of opportunities of engaging with the private sector
 - ❖ The COP to encourage the GCF to increase the awareness among private sector in developing countries of support available for private investment in adaptation through its concessional financial instruments that de-risk investments and through grants for technical assistance



Next steps

AC may wish to:

- Revise and agree on the draft recommendations and to include them in its annual report to the COP

