

Asia Pacific Climate Week 6-9 July 2021

Supporting Just Transition Pathways in Asia and the Pacific: Enhancing capacity and delivering investments

Side Event: BLOCK 5B (NEW)

Date: Thursday: 8 July 2021

Time: 17:00-18:00 (GMT+9 Tokyo Time)

Format: Zoom Webinar

Background

The Paris Agreement sets out to limit global warming to less than 2 degrees above pre-industrial levels, with the preferable target of limiting warming to 1.5 degrees. The emission reductions required to achieve this goal are significant – global emissions will need to decline by about 45 per cent (on 2010 levels) by 2030 and be at net zero by 2050. Meeting this challenge will require system-level changes. While International Labour Organization (ILO) research shows that up to 14.2 million net green jobs can be achieved by 2030,¹ these jobs will not be generated automatically – we must learn to recognize the opportunities and design strategic policies and interventions, driven by respect for the environment, the Guidelines for a just transition towards environmentally sustainable economies and societies for all², and the Decent Work Agenda.

To contribute to the commitment made in the High-Level Statement released at the United Nations Climate Action Summit in September 2019, the multilateral development banks (MDBs) have been collaborating on Just Transition. MDBs have a key role to play in supporting countries to pursue a just transition to deliver to climate and socio-economic outcomes, thereby accelerating delivery of the Paris Agreement and Sustainable Development Goals.

Objectives

Hosted by the Asian Development Bank (ADB), ILO, and the European Bank for Reconstruction and Development, this session will examine some of the guidelines, principles, approaches, and financing mechanisms available to countries as they pursue a Just Transition to sustainable and low-carbon and climate-resilient communities. The session will discuss partnership initiatives, who is investing and who is financing what and why, as well as needs and opportunities for support in countries.

Agenda

Time/Format	Duration	Activity
17:00 - 17:05	5 mins	Welcome remarks <ul style="list-style-type: none">▪ Moderator: Wendy Walker, Chief of Social Development Thematic Group, Asian Development Bank (ADB)
17:05 – 17:30	25 mins (5-6 mins each)	Just Transition towards environmentally sustainable economies and societies for all

¹ https://www.ilo.org/asia/publications/WCMS_734887/lang--en/index.htm

² https://www.ilo.org/global/topics/green-jobs/publications/WCMS_432859/lang--en/index.htm

Time/Format	Duration	Activity
		<ul style="list-style-type: none"> ▪ Cristina Martinez, Senior Specialist, Environment and Decent Work and Asia-Pacific Coordinator - Green Jobs & Just Transition (ILO) <p>MDBs support on Just Transition</p> <ul style="list-style-type: none"> ▪ Russell Bishop, Principal Economist, European Bank for Reconstruction and Development ▪ Kate Hughes, Senior Climate Change Specialist, ADB <p>In-country experience on Just Transition</p> <ul style="list-style-type: none"> ▪ Oyungerel Munkhbat, Project and Partnership Manager, Mongolia Sustainable Finance Association
17:30 – 17:55	20 mins	Open Discussion/Q&A
17:00 – 18:00	5-10 mins	<p>Wrap-up</p> <ul style="list-style-type: none"> ▪ Moderator: Wendy Walker, Chief of Chief of Social Development Thematic Group, Asian Development Bank (ADB)