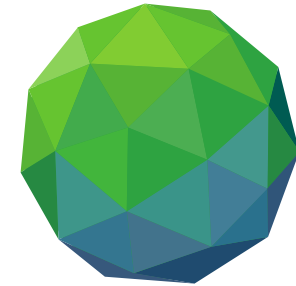


TRANSLATING CLIMATE FINANCE NEEDS INTO ACTION



GREEN
CLIMATE
FUND

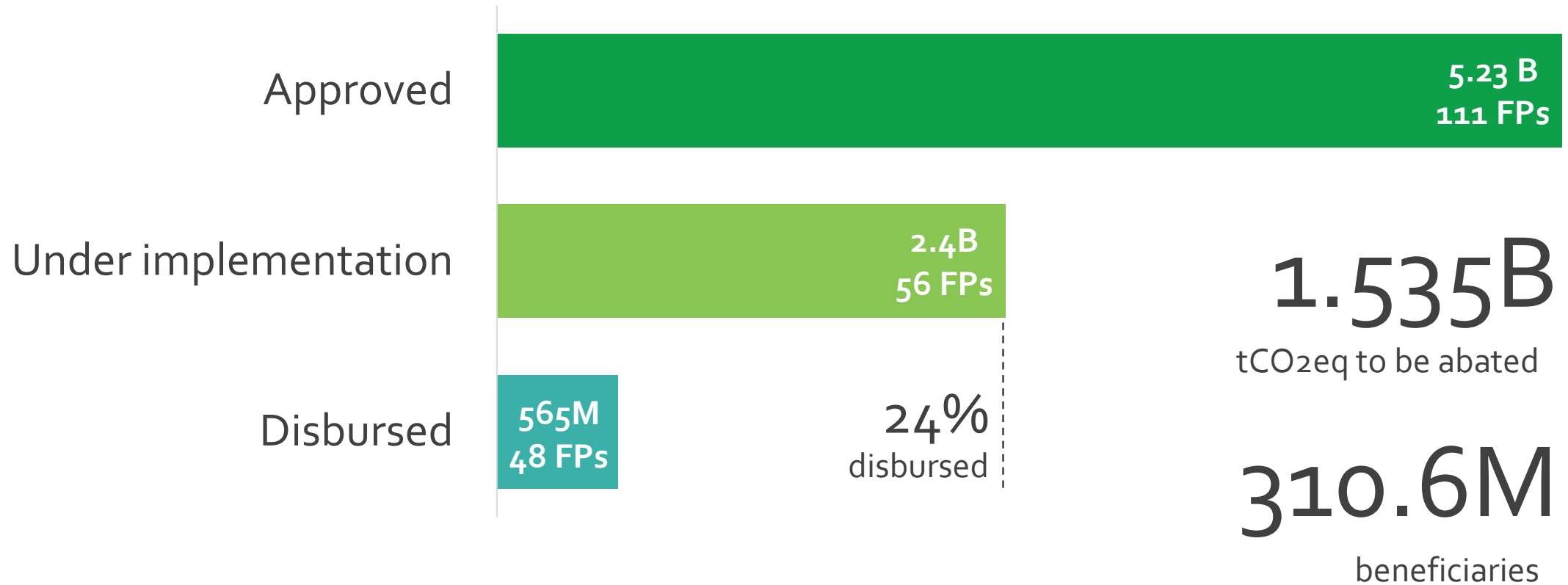
Corey Fortin

Experts Meeting on Assessing and Determining the Needs of
Developing Countries

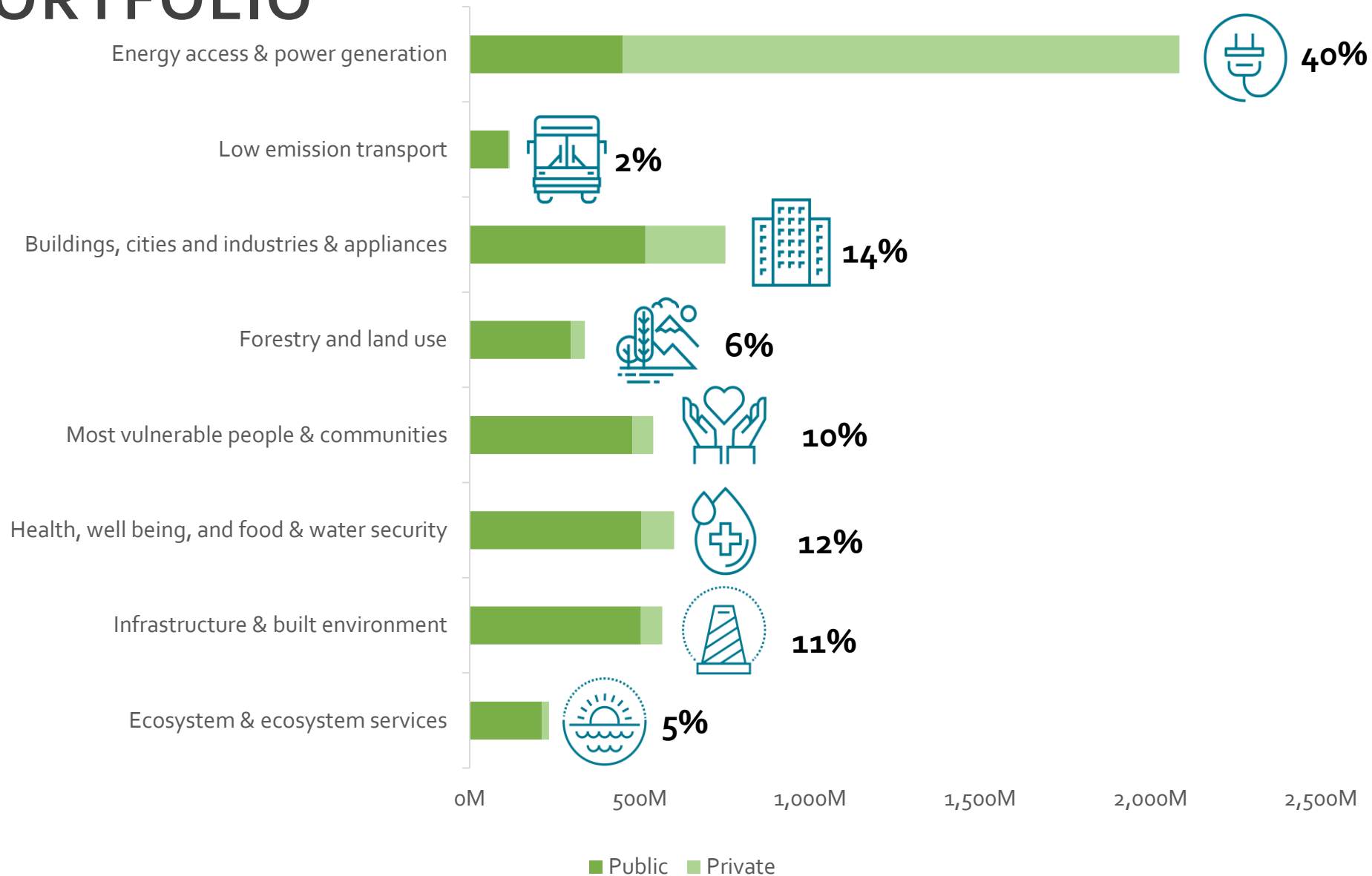
July 2019 | Manila, Philippines

STATUS OF THE PORTFOLIO

OVERVIEW



SECTORAL BREAKDOWN OF EXISTING PORTFOLIO

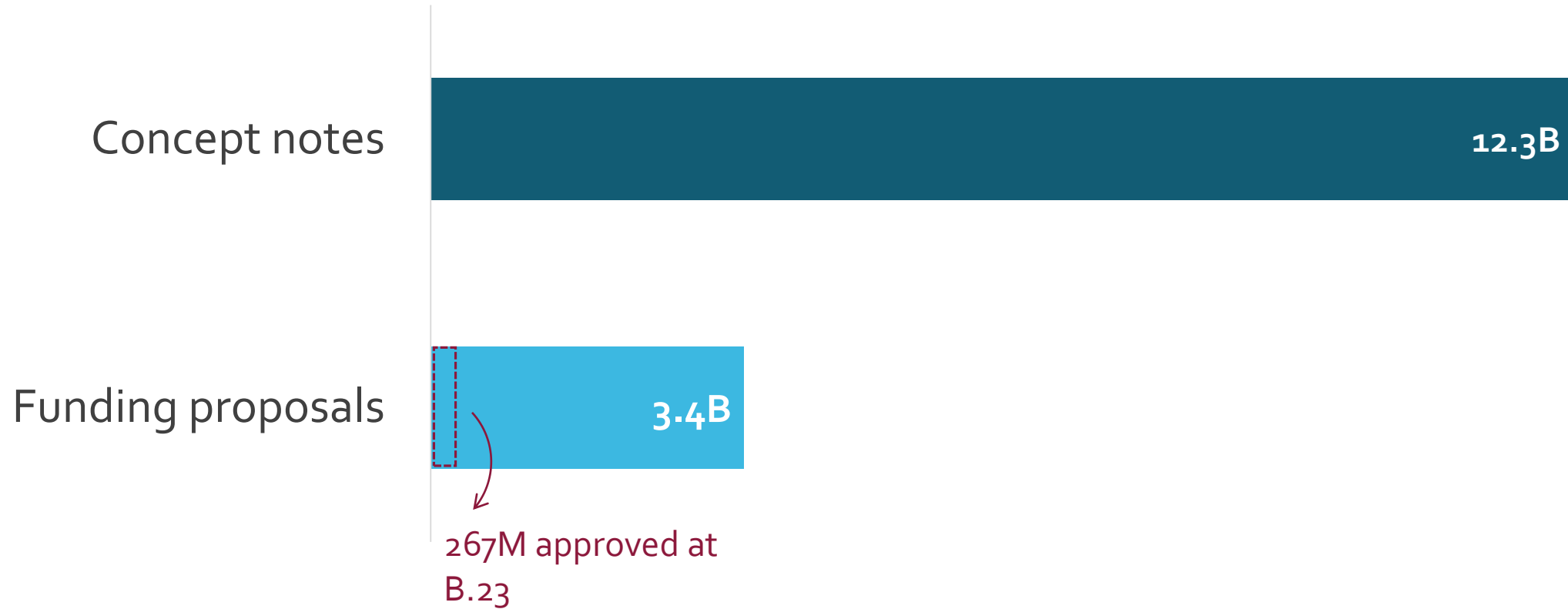


STATUS OF THE PIPELINE

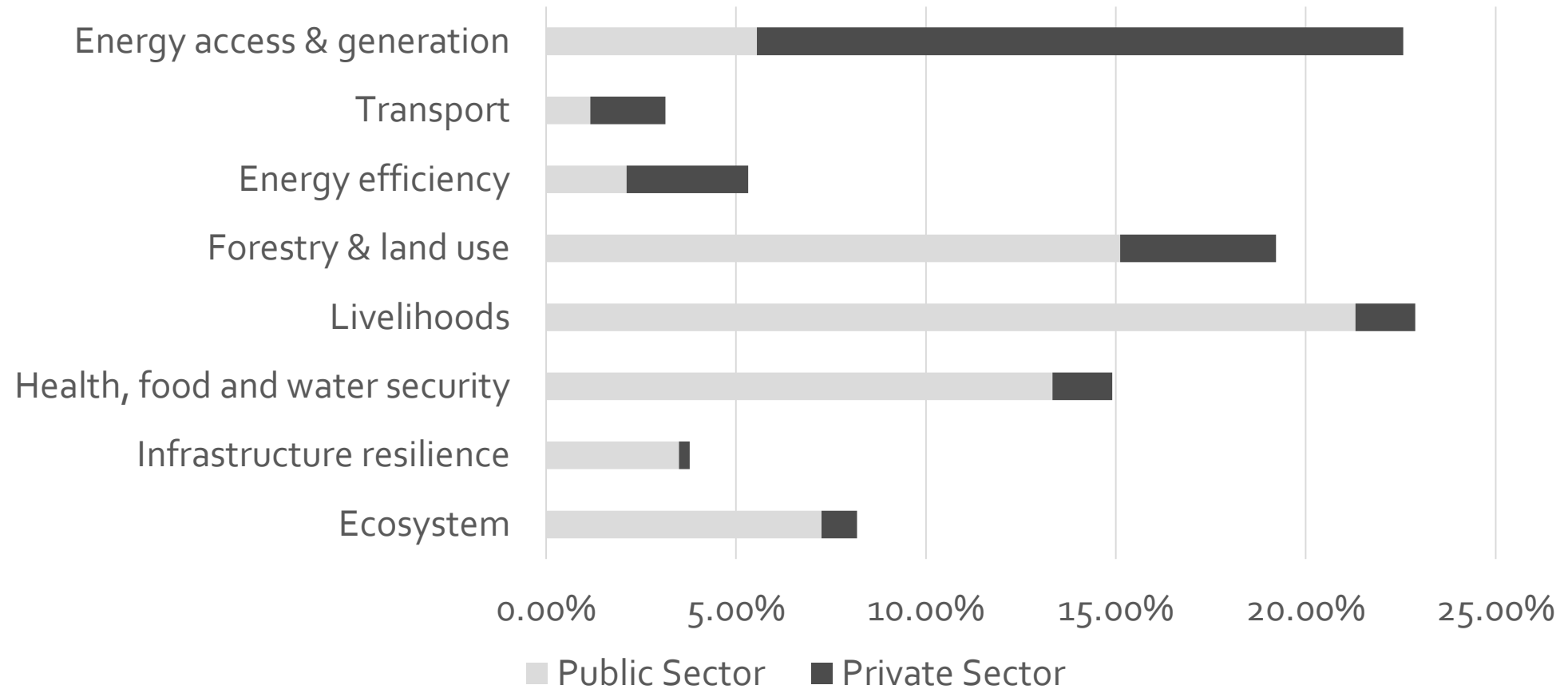
OVERVIEW



GCF funding (USD)



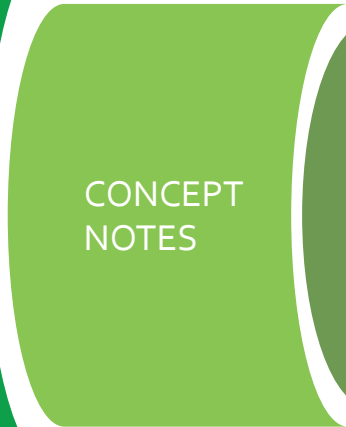
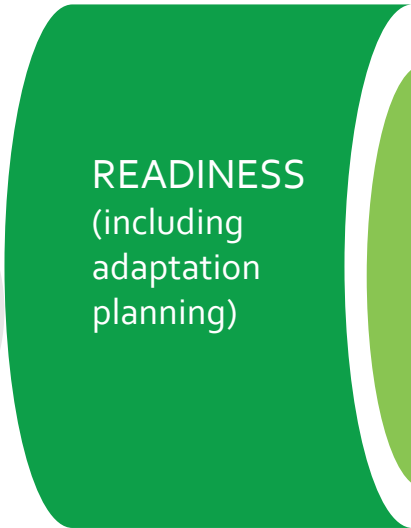
SECTORAL BREAKDOWN OF PIPELINE



PROGRAMMING OVERVIEW



NDCs
TNAs



Country Programmes are foundation, resulting in project proposals

A large, dark green arrow pointing from left to right, spanning the width of the diagram below the stages.

NEEDS OBSERVED FROM COUNTRY PROGRAMMING



Integrating climate science and data into decision making

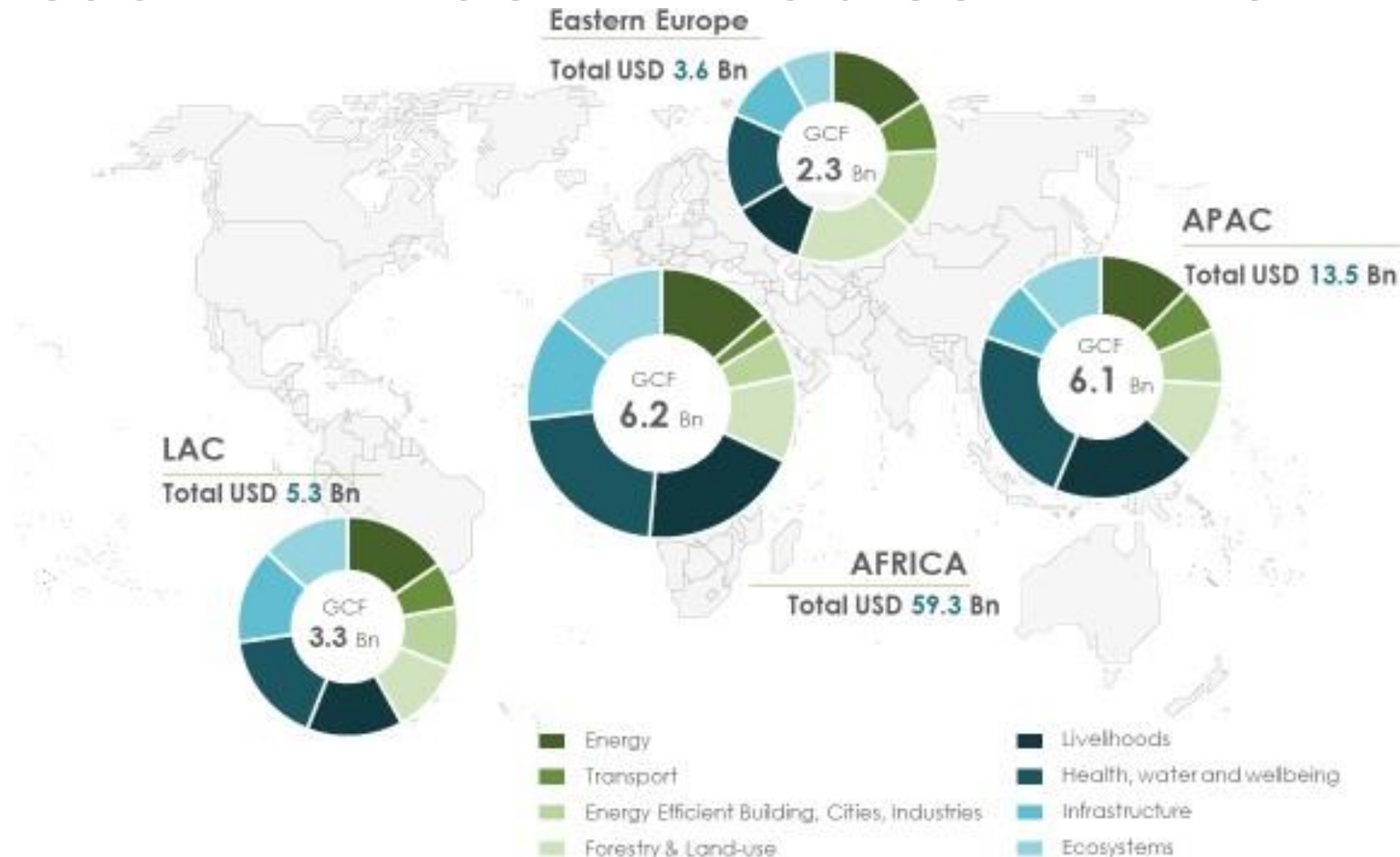
National modalities & policies that incorporate climate considerations in planning, budgeting & decision making

Translating plans into impactful investments

Building enabling environment and knowledge-sharing mechanisms

Prioritizing finance flows for meeting national climate goals

PROSPECTIVE PROJECT PIPELINE INDICATED IN COUNTRY PROGRAMMES & GCF EVENTS



READINESS AND PREPARATORY SUPPORT PROGRAMME



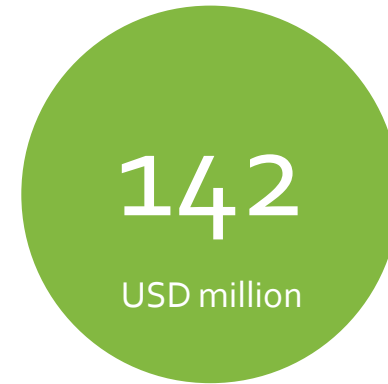
Total number of readiness grants approved



Total value of readiness grants approved



Total number of readiness grants under implementation



Value of grants under implementation

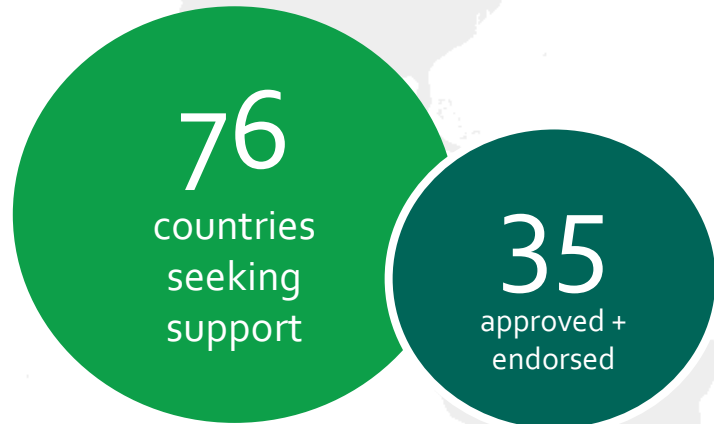


Disbursements

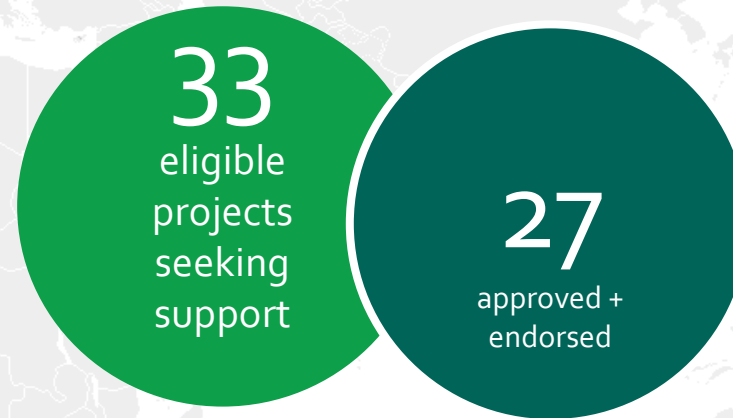
NATIONAL ADAPTATION PLANS AND PROJECT PREPARATION FACILITY



Adaptation Planning



Project Preparation Facility



+8 NDAs receiving independent technical assistance to formulate proposals with national or regional delivery partners

+12 Direct Access Entities receiving technical assistance to strengthen project Concepts and PPF applications

MORE GRANULAR NEEDS OBSERVED FROM COUNTRIES THROUGH READINESS



Challenge:

Climate Specific Technology and Innovation

GCF Support to Address:

Readiness: TNAs Supported

Challenge:

Capacity Gaps in Network of AE/DAEs

GCF Support to Address :

Readiness: Pre and Post Accreditation Support
Focus on Fiduciary Management, ESS, Gender

Challenge:

Structuring Project Proposals

GCF Support to Address :

PPF: Feasibility & Technical Studies, Market and
Financial Analysis, Environmental Social
Safeguards

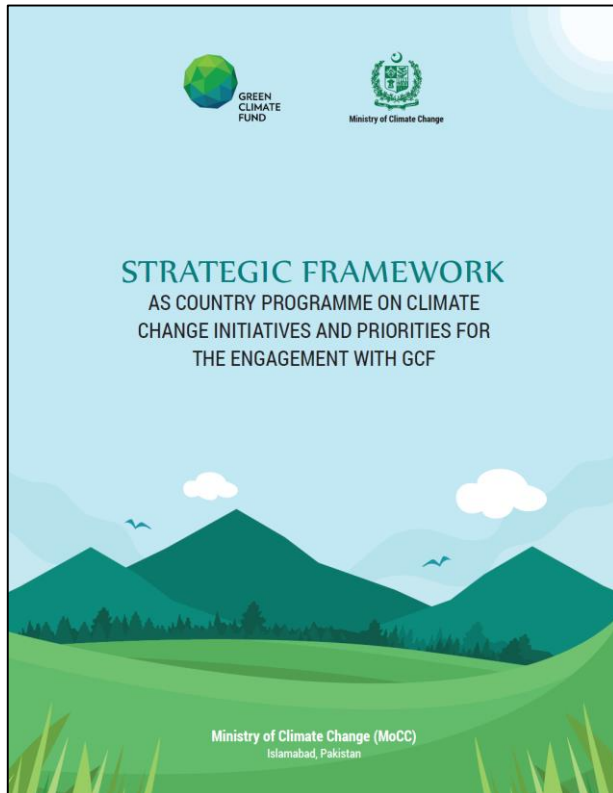
Challenge:

Stimulating Private Sector Engagement

GCF Support to Address :

Readiness: Green Banking, Supporting SMEs
through National Chamber of Commerce

CASE STUDY - PAKISTAN



Readiness: NDA Strengthening

- NDA Establishment in MoCC
- Stakeholder Coordination and Country Programme Development
- Development of No Objection Procedures & Climate Finance Board
- South-South Exchange with Mongolia
- Strengthening of Monitoring and Evaluation

Readiness: Accreditation Support

- Strategy for Direct Access
- Organizational GAP Assessments and Capacity Building
- Two Direct Access Entities (NRSP & JS Bank)

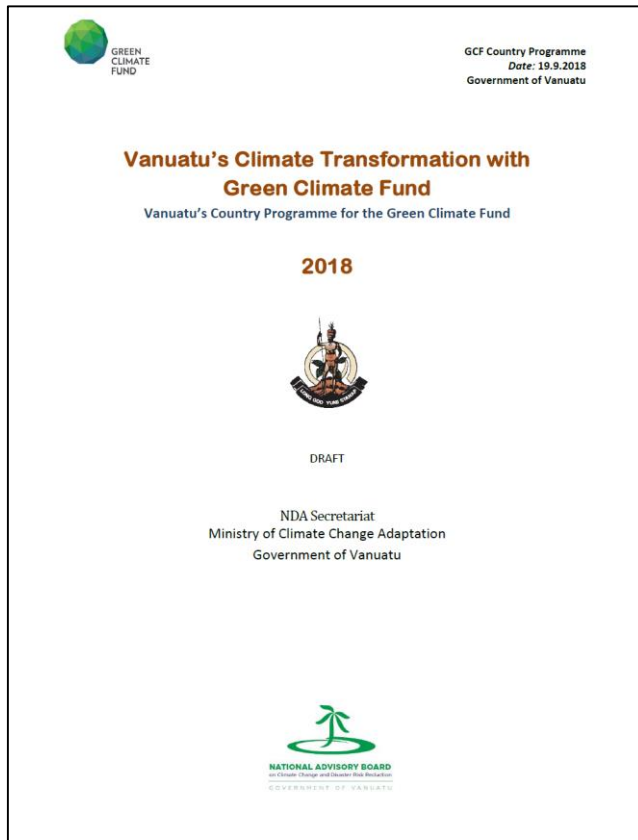
Readiness: Adaptation Planning

- Vulnerability Analysis
- Policy and Regulatory Frameworks
- Development of Financing Strategy and Concept Notes for Funding

Strong Project Pipeline and Funded Projects

- Strong Prioritization and Project Pipeline in Country Programme
- Strong country level review and input in CNs and FPs
- Utilize a diverse range of AE's (Now have Public and Private DAEs)
- 3 Projects from Country Programme Funded for a total of **121 M in GCF Financing and 671M in total project value**

CASE STUDY - VANUATU



Readiness: NDA Strengthening

- NDA Establishment MoCC
- Already Established National Advisory Board and CC Policy
- Stakeholder Coordination and Country Programme
- Development of No Objection Procedures and SOPs

Readiness: Private Sector

- Recently Approved
- Aims to engage MSMEs through Vanuatu's Business Resilience Committee
- Improve climate information for business planning and resilience
- Develop concepts specific to needs of private sector

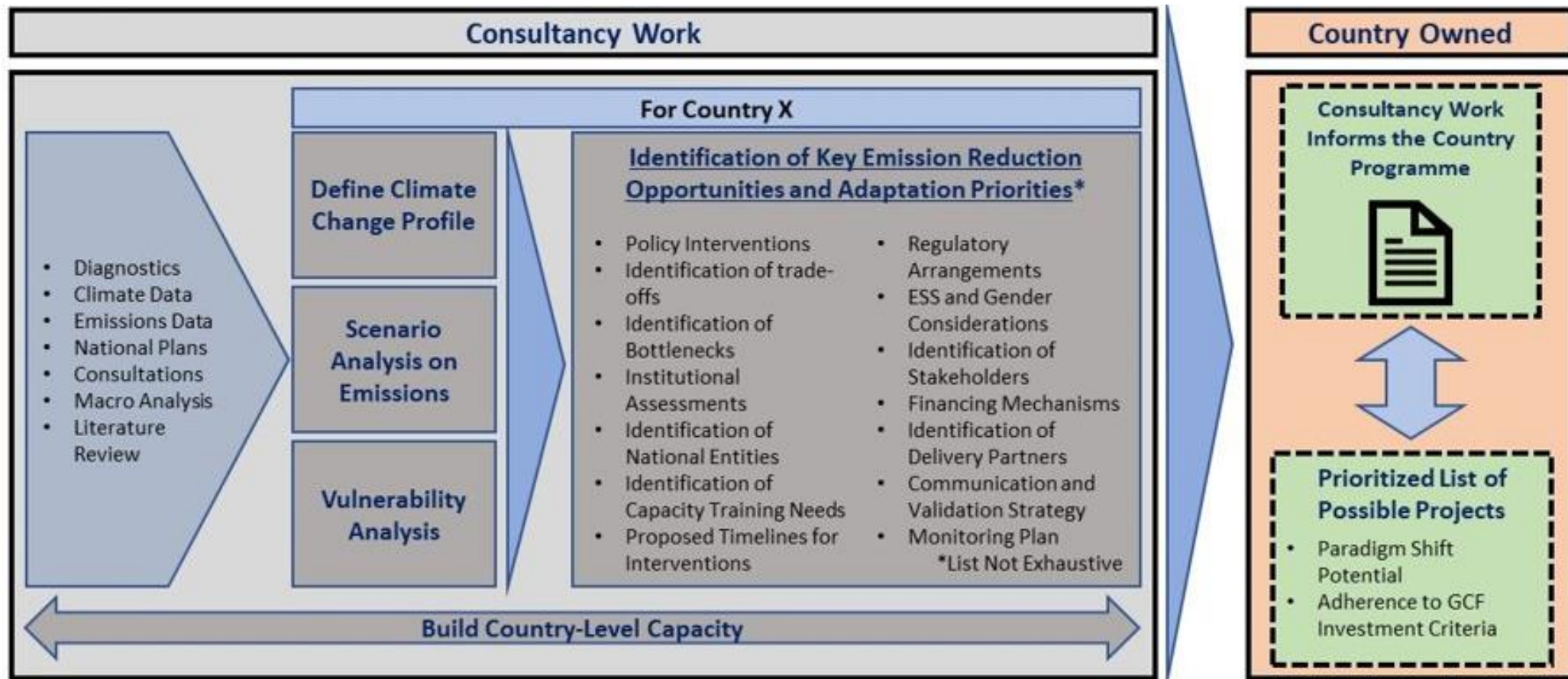
Project Pipeline

- Strong Prioritization and Project Pipeline in Country Programme
- Strong country level review and input in CNs and FPs
- Working toward direct access
- 1 Project from Country Programme Funded for a total of **23 M in GCF Financing and 27M in total project value**

CONTINUING TO STRENGTHEN SUPPORT FOR COUNTRY PROGRAMMING



Pilot Technical Support Contract for Programming Support



COMPLEMENTARITY AND COHERENCE OF CLIMATE FINANCE



Engaging with other Climate Funds (GEF, Adaptation, CIFs etc.)

Harmonization of processes and procedures where possible to build synergy among financing flows

Linkages with multilateral and bilateral partners

Paper on complementarity and coherence examples and opportunities, Dialogue with climate funds at COP 25, and guidance and best practices in 2020.



GREEN CLIMATE FUND