



MSG Secretariat
Secretariat du GFLM

Melanesian Spearhead Group | Le Groupe Fer de Lance Mélanésien

Experts Meeting on Assessing & Determining Needs

***Session V: Translating Climate Finance Needs
Into Action***

2. Strategies for translating needs

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CLIMATE FINANCE STRATEGY
2019-2021

MSG Climate Finance Strategy Paper

Needs Assessment Process

- MSG Secretariat facilitated and coordinated national consultations with key government agencies **Ministries of Climate Change & Environment, National Planning & Monitoring, Finance & Treasury.**
- *Alignment with **national development plans, Targets and Indicators***
- *Building on past and current assessments; viz, NCs, NAPS, NAPAs, INDCs, World Bank mitigation and V&A assessments, etc., and the UN NEEDS assessments, OECD climate flow analysis, etc.*
- **Assumptions and Gaps in information and data exist (expectation for details in specific project development)**
- *Research information on climate finance instruments and case studies (e.g., Bonds and de-risking instruments- insurance; private sector investment models such as in hydro and solar energy development)*
- **A Technical Annex captures the background information and analysis**

Key features of the Strategy

- Its **goal is to ensure effective mobilization of finance** to achieve the climate goals of the sub-region
- Contains **6 strategic areas and actions** under each strategic area, identified by the MSG countries and partner organizations at NBF technical workshops (August 2018, April 2019)
- Supplemented by a **30-page annex** that provides details of the context and the technical work done in the NBF process, including needs assessments and climate finance data analyses
- Reflects the result of **multiple consultations** with national experts from the four MSG countries over the past year
- Based on the Strategy, MSG countries have put together a **list of project ideas and concepts** to use as a basis for reaching out to partner organizations

Actions per each strategic area

1. Identify & mobilize effective financing for climate action in Melanesia

- **Identify priority climate projects and link them to appropriate financing instruments**
- **Prioritize subregional adaptation and mitigation projects identified by MSG countries**
- **Develop multi-country and multi-sectoral project pipelines for mitigation and adaptation priorities**
- **Develop appropriate new and innovative financing instruments**

Actions per each strategic area

2. Design a financing vehicle to catalyze private sector investment

- **Mobilize and attract finance for mitigation and adaptation projects from all potential sources through all channels of finance.**

3. Build on existing financing mechanisms

- **Explore financing opportunities via carbon finance and emissions trading**
- **Explore financing opportunities via the nationally appropriate mitigation action facility**

Actions per each strategic area

4. Coordination & Collaboration

Enhance coordination with other subregional institutions and existing forums

Monitor and assess implementation of the MSG CF Strategy.

Mobilize financing to implement the MSG CF Strategy

Strengthen MSG's technical and backstopping capacities.

Develop a road map for the MSG to access climate finance for the subregion.

Improve sub-regional knowledge exchange

Set up a climate info hub/CF knowledge platform for MSG

Matchmake bankable projects and potential investors

Share best practices and info about project pipelines across the subregion

Showcase successful projects/programmes within the subregion and across regions

Actions per each strategic area

5. Capacity-building

**Project pipelines up from the community level
Community-driven development models
CF flow to community-level climate action and initiatives.**

**Mainstreaming climate change in development & sectoral plans
Climate proof national policies & programmes**

**Develop subregional approaches to designing mitigation and
adaptation pipelines**

Actions per each strategic area

6. MRV systems

Strengthen/develop public financial management systems and MRV systems for means of implementation

**Align bilateral and multilateral reporting with national systems
Improve coordination among development partners and with relevant national institutions for CF reporting**

Get buy-in at the political and technical level for aligning MRV across national systems

Enforce appropriate MRV at all levels through ministerial-level directives to line ministries

**List of priority projects for
MSG Countries
in various stages of
development**

FIJI

Mitigation / Adaptation	Sector	Project Name	Stage of development	Implementing Partners
Mitigation	Renewable Energy	Qalilawa Hydropower Project	Concept	To be identified
Mitigation	Energy Efficiency	Lighting Energy Efficiency PoA	Concept	To be identified

PNG

Mitigation / Adaptation	Sector	Project Name	Stage of development	Implementing Partners
Adaptation	Forestry	Reduced Impact Logging (RIL) practices	Concept	To be identified
Adaptation	Forestry	Community REDD+ scheme	Concept	To be identified

SOLOMON ISLANDS

Mitigation / Adaptation	Sector	Project Name	Stage of development	Implementing Partners
Adaptation	Water Supply	Preparation of a sub sector plan for water and sanitation at the national level	Policy - plan still needs to be created which can then be translated into individual projects and programmes	n/a
Mitigation	Renewable Energy	Undertake a national assessment of renewable energy options starting with the study commissioned by SIEA	Idea - plan still needs to be created which can then be translated into individual projects and programmes	n/a

VANUATU

Mitigation / Adaptation	Sector	Project Name	Stage of development	Implementing Partners
Mitigation	Renewable Energy	Solar PV project	Concept	To be identified
Mitigation	Renewable Energy	The Takara Geothermal Power Plant	Concept	To be identified

FIJI, PNG, SOLOMON ISLANDS AND VANUATU

Mitigation / Adaptation	Sector	Project Name	Stage of development	Implementing Partners
Mitigation and Adaptation	Forests (emissions reductions & removals by sinks)	MSG Forest Programme (subregional project)	Concept	To be identified



Thank you very much