UNFCCC NEEDS BASED FINANCE PROJECT

Experiences from Antigua and Barbuda

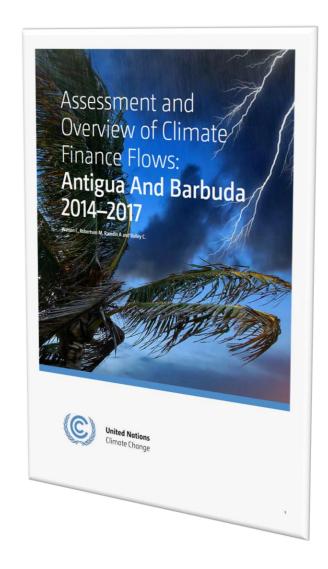
6th June 2022

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Overview

 Importance of the NBF to Antigua and Barbuda

- Project Focus
 - Initial Methodology (including 'climate finance' definition)
 - Overview of National and Internatinal Climate Finance Flows 2014-2017
 - Private Sector Interaction with Climate Change
 - Survey of Tools to Achieve Art 2(1)(c) of the Paris Agreement



Importance of the NBF Project

Noting the UNFCCC NBF Project's overall purpose of facilitating access and mobilization of climate finance for the implementation of priority climate actions to address the needs identified by developing countries

- Critical for Antigua and Barbuda (as well as other Caribbean SIDS) to address the issues of equity (i.e. access and fair share) in climate finance
- Collation of needs driven evidence that can feed in the Paris Agreement's Enhanced Transparency Framework as well as the Global Stocktake

Importance of the NBF Project

- Presentation of data that supports and asserts Antigua and Barbuda's commitment to climate action in hopes thereby attract more financing
- Springboard for national tracking climate finance flows
 - Basis for further work under GCF Readiness 4 & 5 Projects
 - Inclusion in the government financial management system

Overall climate-related expenditure (recurrent)

 Percentage of total budget with climate-related elements

National Climate Finance Flows 2014-2017

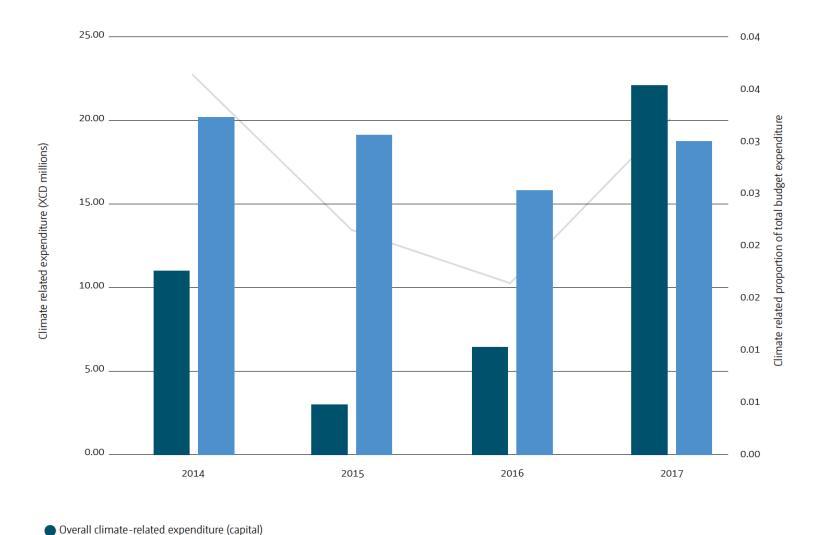


Figure 7. Climate-related spending by theme in Antigua and Barbuda for 2014-2017

National Climate Finance Flows 2014-2017

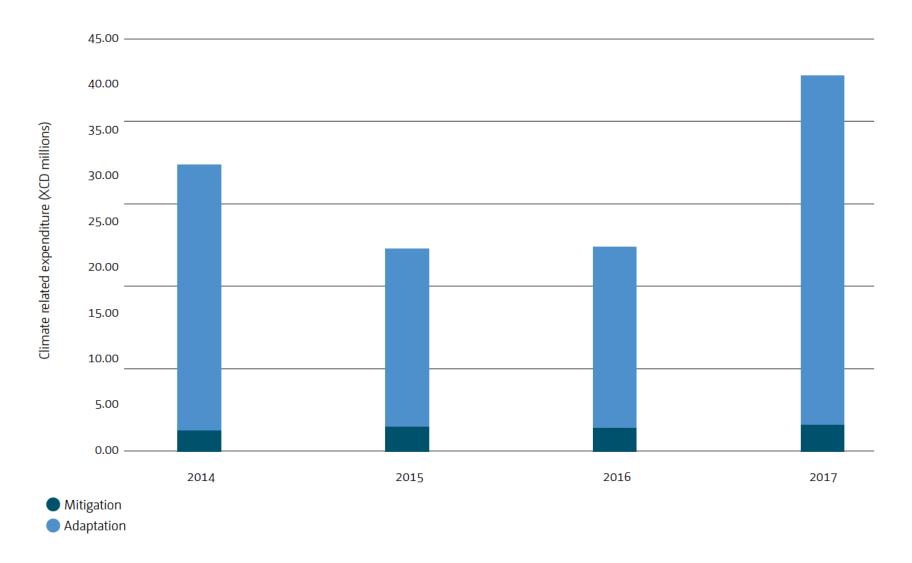
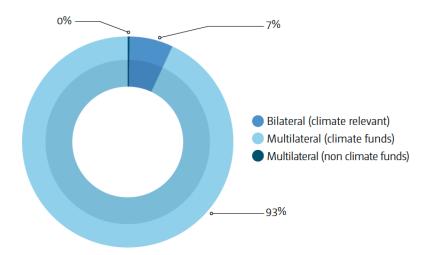
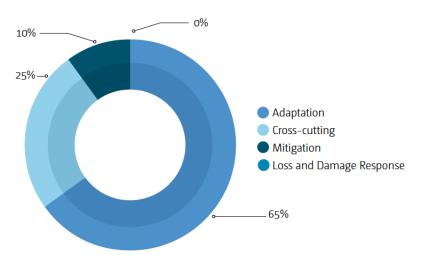


Figure 2 International public finance support provided to Antigua and Barbuda in 2014-2017

(a) multilateral and bilateral split

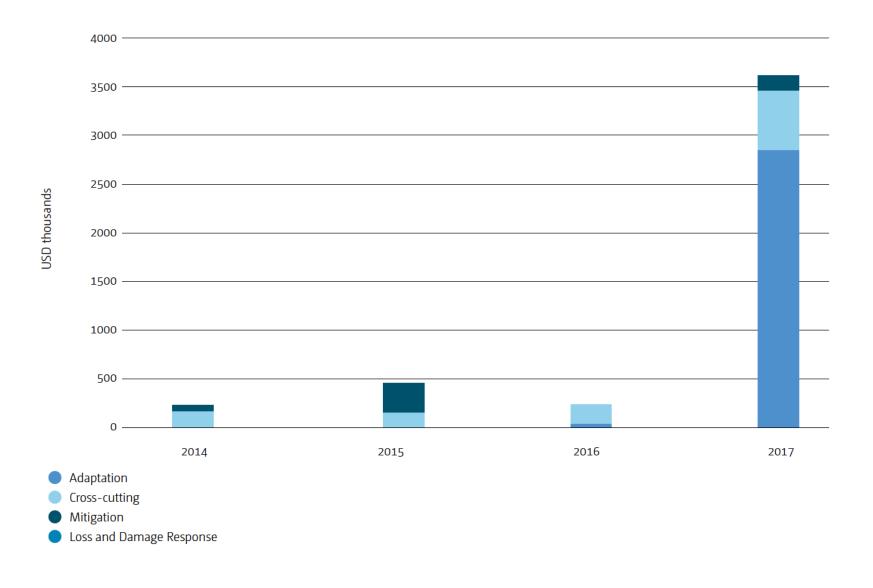


(b) thematic



International Climate Finance Flows 2014-2017

Figure 10. International grant and concessional public finance disbursed by theme 2014-2017 to Antigua and Barbuda for climate action



International Climate Finance Flows 2014-2017

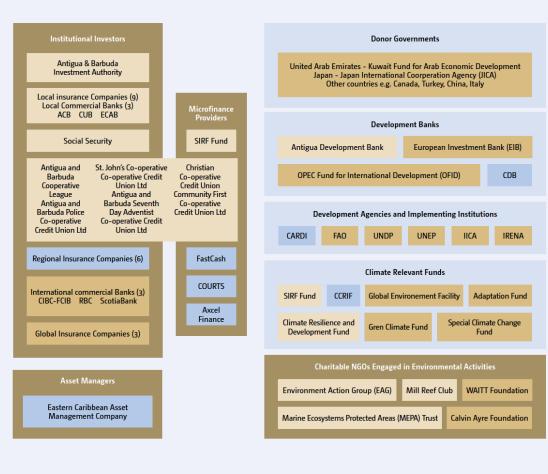
Figure 11. Example stakeholders relevant to climate change and finance in Antigua and Barbuda

Local Stakeholders
Regional Stakeholders
International Stakeholders

Research, Data **Enabling Regulatory Enabling Policy** and Analytics Environment Environment DOE DMU Institutions **Antigua & Barbuda Investment Authority Parliament** ECSRC ECCB Cabinet Antigua & Barbuda Hotel & Tourism Authority Ministry of Works CARICOM OECS commission Barbuda Council **Banking Association** Chamber of Commerce OECS ECCB 5Cs Inland Revenue **Global Ports Employers Federation** BCBS CDB DOE St. John's Development Corporation FSRC CARDI Sandals Digital Instruments IMF West Indies Oil Ltd Basel World Bank Airlines - Caribbean Airlines, LIAT FATCA CSR International Airlines e.g. British Airways, Virgin Atlantic, Air Canada, American Airlines CRD

COMMERCIAL CAPITAL

HYBRID CAPITAL CONCESSIONAL CAPITAL



THANK YOU

QUESTIONS?