

NMA Work Programme

LMDC Submission

SBSTA 62 | Article 6.8

Barriers to Using the NMA Platform

Lack of appropriate public finance and grants

- Allow the channeling of public finance and grants from developed to developing countries
- NMA are one of the ways to provide public finance from developed to developing countries.

Platform design limits effectiveness

- Must enhance public-private participation by allowing one-party registration and participation
- Provides visibility to mature non-market approaches and ensures inclusivity.
- Must enable opportunities for coordination across instruments and relevant arrangements at UNFCCC.

Unlocking the full potential of the NMA platform

1. Open up the NMA registry

- Intended projects and/ or projects in implementation by Member States and non-party stakeholders by a single or more than one participating party.

2. Transform the NMA platform

- Instrument to deepen understanding of opportunities, best practices, actionable solutions for implementing and scaling up NMA.

3. NMA focused events

- For effective articulation for the means of implementation to identify and support for projects, including finance.

4. GCF NMA financing

- Create specific window for NMA financing under GCF, including a readiness process for the fulfillment of Article 9.1.

Unlocking the full potential of the NMA platform

5. JMA in the Amazon Region

- Emphasize JMA for the integral and sustainable management of forests, including the establishment of this approach in COP30 for the Amazon region.

6. Interactive module on MECA

- To reflect and education on the potential of ecocentric approaches to jointly addressing climate change, biodiversity and sustainable development (para 13 decision 7/CMA.6).

7. Articulate UNFCCC instruments and institutional arrangements to support NMA

- Each NMA registered in the NMA Platform must be supported by all instruments and institutional arrangements following a per project basis approach

Non-market approaches supporting NDC implementation

UNFCCC and Paris Agreement provides a way to support all means of implementation to countries' NDC through NMA; by which a more dynamic NMA platform is needed considering the urgency to act on climate change.