

Adaptation Pipeline Accelerator (APA)

From plans to implementation: Bridging the adaptation financing gap

“Adaptation plans must be transformed into investment plans, with new collaborative models that bring together governments, funders, development partners and civil society. By 2025, every vulnerable developing nation should have the support they need to develop and implement adaptation investment plans. The Adaptation Pipeline Accelerator help show the way.”

United Nations Secretary-General, November 2023.

Rationale

- Woefully **inadequate action** to plan, finance and implement adaptation in the face of growing risks
- **financial** support for adaptation actions **@less than one-tenth** of the amount needed
- Time for a global climate **adaptation overhaul**
- Need to:
 - **increase the quantity and quality of financing** for adaptation needs
 - better climate risk **data and information for all**
 - **make what governments propose** and what **financiers consider as investable match**
 - **unprecedented international cooperation** and support needed
- **must do things differently**
- **APA** is one such experiment of doing things differently, facilitating acceleration by **exploring a model for heightened collaboration**
- UN Secretary-General keeps reminding us, we **need all-hands-on-deck**.
- APA will not only facilitate acceleration in a handful of countries that can serve as a **demonstration**, but also encourage experimenting with other modalities for acceleration

Objectives

APA aims to promote a **new collaboration model** that brings together governments, financiers and development partners to support developing countries to **translate their national adaptation plans into economy-wide investment plans with a pipeline of bankable projects** that will attract public and private finance at scale.

Approach

Recognising the critical role of public finance for adaptation action and for de-risking of adaptation investments and building on the commitments of developed countries to double adaptation finance -- **one or multiple developed countries engage with a developing country partner to enter into an APA partnership** at the highest-level with an aim **to secure an international group of financing partners**. This partnership may then be **expanded** from public and multilateral partners **to private financiers and philanthropies**.

Key Principles

- **Country ownership** and leadership
- Move away from siloed, project-based support to a comprehensive, **whole of economy support**, anchored in country's long-term adaptation plans and strategies.
- **Consolidation of existing** efforts and enhancing coordination among financiers
- Support development of economy-wide adaptation **investment plan** with enabling support for **pipeline development**, strengthening institutions & enabling conditions to accelerate adaptation action and scale-up adaptation finance over time.
- Ensure that **vulnerable stakeholders benefit** from adaptation finance opportunities, recognizing synergies with SDGs

Countries

- **Africa:** Burkina Faso, Côte d'Ivoire, Mali, Rwanda, Sao Tome and Principe, South Africa.
- **Asia Pacific:** Bangladesh, Cambodia, Jordan, Nepal, Papua New Guinea, Sri Lanka, Fiji, Tuvalu.
- **Latin America and the Caribbean:** Antigua and Barbuda, Belize, Dominican Republic, Ecuador, Guatemala, Grenada, Saint Lucia, Suriname.

Core Partners



Roles of partners

Executive Office of the Secretary-General, Climate Action Team (EOSG CAT)

- Mobilizing political support
- Coordination and convening of financial partners

Core Partners: UNDP, GCF, NDCP

- Delivering technical support to participating countries, **at national level** and through cross-cutting **global activities**
- Facilitate engagement between the group of international financing partners and the developing country partner, when requested

Approach to Technical Support: support a sub-set of countries to move across 3 areas of support



Achievement to date

- **Adaptation Pipeline Accelerator partnerships** announced at the 2023 Climate Ambition Summit between **Tuvalu and Australia** and between the **Dominican Republic and Spain**
- **UNDP's Climate Promise, through support from BMZ delivered technical support in 15 countries:**
 - Providing in-country technical support as well as some **global capacity building activities**, on technical issues common to multiple countries, working closely with the NDCP Support Unit
 - Technical Support builds on UNDP's existing climate portfolios on NDCs, NAPs and climate change adaptation
 - **Countries supported:** Bangladesh, Belize, Burkina Faso, Cambodia, Cote d'Ivoire, Dominican Republic, Ecuador, Fiji, Grenada, Jordan, Mali, Papua New Guinea, Rwanda, Sao Tome and Principe, Suriname

Examples of National Level Activities with Technical supported by Core Partners

Suriname

- The **NAP** in Suriname *starting point*
- Under APA, focused on the **coastal area and water sector**,
- **Hydrological data collection** in 2 main geographic regions: South (tropical rainforest and transitional savanna) and coastal plains where 90% of the population resides and 70% of economic activity.
- This **data will enable**: (i) drafting of **hydrogeological model** to define potential impacts, (ii) **prioritization** of resilient measures.
- **Model will enable prioritization and costing** of water resource management solutions
- A climate budget tagging roadmap leading to **national climate fiscal and finance framework**

Examples of National Level Activities with Technical supported by Core Partners

Cote d'Ivoire

- NDC and NAP (under implementation) prioritize 20 projects in five sectors
- Leveraging an inter-ministerial committee, **bonds created** in September
- a training helped advance robust **proposals to GCF** and other sources of funding to advance key adaptation priorities (e.g. **Early Warning System** project (feasibility study underway), **flood-risk management** in Marahoue region, and climate risk resilience for **health sector**).
- A national dialogue on bonds is further being strengthened in support of the **Green and Resilient Debt Platform**.

Cambodia

- **SDG Investor Map** and **adaptation investment opportunities aligned**
- With Growth Stage Impact Venture Program, **investor convening event planned in 2024**
- **pipeline development** is underway
- **cost benefit analysis on agroecology** for ecosystem-based adaptation is underway
- **baseline assessments** for the project "Building resilient livelihoods through nature-based solutions in the Tonle Sap Basin and Siem Reap/Phnom Kulen landscape"

Global Activities supported by Core Partners

- To further strengthen capacity and knowledge, a **series of global exchanges** with partners **conducted**
- These include:
 - Webinar for the ***Coalition of Finance Ministers for Climate Action*** (Bangladesh, Belize, Mexico, Uzbekistan). Co-organized with CFN, UNEP
 - **Capacity Building** at the Regional NAP Expo Asia and the Pacific (part of the *Korea Global Adaptation Week/APAN*)
 - Climate risk assessments (with UNEP)
 - **DAE/NIE support** in accessing adaptation finance (with GCF, AF)
 - APA webinars:
 - **Private finance** for the *Coalition of Finance Ministers for Climate Action* (co-organized with CFN, UNEP)
 - Nature finance (Costa Rica, Seychelles, BIOFIN)
 - Engaging Private Sector for Adaptation (SCALA, blended finance, AIGCC)
 - Adaptation **metrics**/MEL
 - Adaptation **finance at the sub-national level** (UN Habitat, CPI, UNDCF, EIB)
 - **High-Level events** UNSG's Climate Ambition Summit 2023 and COP28
 - Knowledge Product: **discussion paper** on The Global Stocktake on Adaptation: A Proposal to Move Forward on Capturing Collective Progress on Adaptation