

## **DEVELOPING COUNTRIES PROPOSAL**

### **SCOPE (SUBSTANTIVE/THEMATIC)**

The scope of the Fund shall be based on the mandate established by the Sharm El-Sheikh decision (i.e. Decision 2/CP.27 and Decision 2/CMA.4) and comply with existing principles and provisions under the Convention and its Paris Agreement.

The financial resources provided by the Fund shall support addressing economic and/or non-economic loss and damage on any affected aspect of human and natural systems. These affected aspects include the broadest conceptualization of: income, physical assets, individuals, society, and/or the environment within developing countries.

Such loss and damage in relation to affected aspects can be addressed in the context of ex-post and ongoing action which includes, among other things:

- a) recovery, reconstruction, restoration, rehabilitation including to address system-wide and long-term needs, or ensuring equitable, safe and dignified mobility, particularly in cases of temporary loss and damage; and
- b) replacement, instituting alternatives, recognition, or ensuring equitable, safe and dignified mobility, particularly in cases of permanent loss.

The Board shall develop, approve and review periodically its results framework. This framework shall be developed in accordance with aforementioned purpose and scope of the Fund.